

PlanNews

Nevada Public
Employees'
Deferred
Compensation
Program

Dear Plan Participant,

The Nevada Deferred Compensation Committee periodically reviews the investment options and services offered through the Nevada Public Employees' Deferred Compensation Program (the "Plan") with a goal that the investment options in the Plan provide competitive long-term performance, consistent investment management, and reasonable fees. Based on a recent review, we have decided to make some investment option changes to the Plan, effective March 1, 2019.



What's changing?

The investment option chart included in this communication details the specific changes. We are:

- adding new investment options, giving you additional potential diversification opportunities.
- removing investment options; existing account balances and future contributions will automatically transfer as shown in the following investment option chart.

To learn more about these new options, please see the enclosed fund fact sheets.



When will the changes occur?

The changes will take place on Friday, March 1, 2019 after the close of the New York Stock Exchange (NYSE), generally 1:00 p.m., PT.



What do I need to do?

Nothing! There's no action you need to take unless you wish to be invested differently. If you prefer to be invested differently, you must make a fund transfer and/or change your investment elections for future contributions to any of the other investment options available under the Plan before the close of the NYSE, generally 1:00 p.m. PT, Friday, March 1, 2019. Otherwise, you will need to wait for the transfer to be completed.



Can I access my account online?

Absolutely! You can access your account online anytime through your Plan website at nevada.beready2retire.com. Be sure to check out myOrangeMoney®, an online, interactive educational experience to help you stay on track to help you meet your retirement savings goals.

About Investment Fees

Investment options can charge fees, which are expressed as an expense ratio, that cover:

- Administrative costs and services.
- An investment option's operating cost, including management fees and other expenses.
- Published investment results are always net of each fund's expense ratio, meaning after expenses are deducted.
- An investment option's total return is automatically reduced by the expense ratio and, as a result, lower fees can help improve investment returns over time.

Please refer to the individual fund prospectus/contract prospectus summary/informational booklet for more information. Information about fees associated with the Plan can also be found on the Plan website.

Discontinued Investment Option	Gross Expense Ratio	Net Expense Ratio	Fund #	Maps To	New/Existing Investment Option	Gross Expense Ratio (%)	Net Expense Ratio (%)	Fund #
Dodge & Cox International Stock	0.63%	0.63%	735	⇒	American Funds EuroPacific Growth Fund	0.49%	0.49%	1723
Franklin Mutual Global Discovery	1.21%	1.21%	7606	⇒	Vanguard Developed Markets Index	0.06%	0.06%	6501
				New	American Funds EuroPacific Growth Fund			1723

As of September 30, 2018.

Making Changes

To make changes to your investment elections or learn about the Plan's investment options, go to the Plan website at nevada.beready2retire.com or call a Customer Service Associate at **(800) 584-6001**.

Support for Your Investment Decisions

Get savings and investment advice tailored to your personal situation. Based on your level of investment experience and the amount of time you want to spend managing your retirement Plan account, you have access to two investment advisory services through Morningstar® Retirement ManagerSM.

- Manage My Plan Manually offers investment advice, educational tools and resources, providing a helping hand while still giving you control over your investments at no additional cost to you.
- With the Have Morningstar Manage My Plan fee-based service, you not only get personalized advice and guidance from the investment professionals at Morningstar Investment Management LLC. but also have a service that puts those recommendations into action for you.

To understand your advisory options, log in to the Plan website at nevada.beready2retire.com and click *Get Advice*.

Questions?

If you have questions about these investment option changes, please call **(800) 584-6001** and speak with a Customer Service Associate. They are available from 5:00 a.m. - 5:00 p.m., PT, Monday through Friday (excluding NYSE holidays).

Sincerely,

Nevada Deferred Compensation

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You should consider the investment objectives, risks, and charges and expenses of mutual funds offered through a retirement plan carefully before investing. The fund prospectuses and information booklet containing this and other information can be obtained by contacting your local representative. Please read the information carefully before investing.

Mutual funds under a trust or custodial account agreement are intended to be long-term investments designed for retirement purposes. If withdrawals are taken prior to age 59½, an IRC 10% premature distribution penalty tax will apply, unless an IRS exception applies. Account values fluctuate with market conditions, and when surrendered, the principal may be worth more or less than the original amount invested. A group fixed annuity is an insurance contract designed for investing for retirement purposes. The guarantee of the fixed account is based on the claims-paying ability of the issuing insurance company. Although it is possible to have guaranteed income for life with a fixed annuity, there is no assurance that this income will keep up with inflation. Money taken from the plan will be taxed as ordinary income in the year the money is distributed. An annuity does not provide any additional tax benefit, as tax deferral is provided by the Plan. Annuities may be subject to additional fees and expenses, to which other tax-deferred funding vehicles may not be subject. However, an annuity does offer other features and benefits, such as lifetime income payments and death benefits, which may be valuable to you.

Insurance products, annuities and retirement plan funding issued by (third party administrative services may also be provided by) Voya Retirement Insurance and Annuity Company ("VRIAC"), Windsor, CT. VRIAC is solely responsible for its own financial condition and contractual obligations. Plan administrative services provided by VRIAC or Voya Institutional Plan Services LLC ("VIPS"). VIPS does not engage in the sale or solicitation of securities. All companies are members of the Voya® family of companies. **Securities distributed by Voya Financial Partners LLC (member SIPC) or third parties with which it has a selling agreement.** Custodial account agreements or trust agreements are provided by Voya Institutional Trust Company. All products and services may not be available in all states.

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