

A person is seen from behind, paddling a yellow kayak on clear, turquoise water. The water is shallow, revealing large, smooth rocks of various sizes and colors (grey, brown, white) scattered throughout. The person is wearing a dark cap and a dark shirt. The kayak has a red seat. The overall scene is bright and scenic, suggesting a peaceful outdoor activity.

NV

Voya Update Q4 2024 Plan Review

Presented on March 13, 2025

your
retirement

Agenda

- Summary of Plan Activity
- Voya Field Services
- Voya Updates

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NV

Summary of Plan Activity

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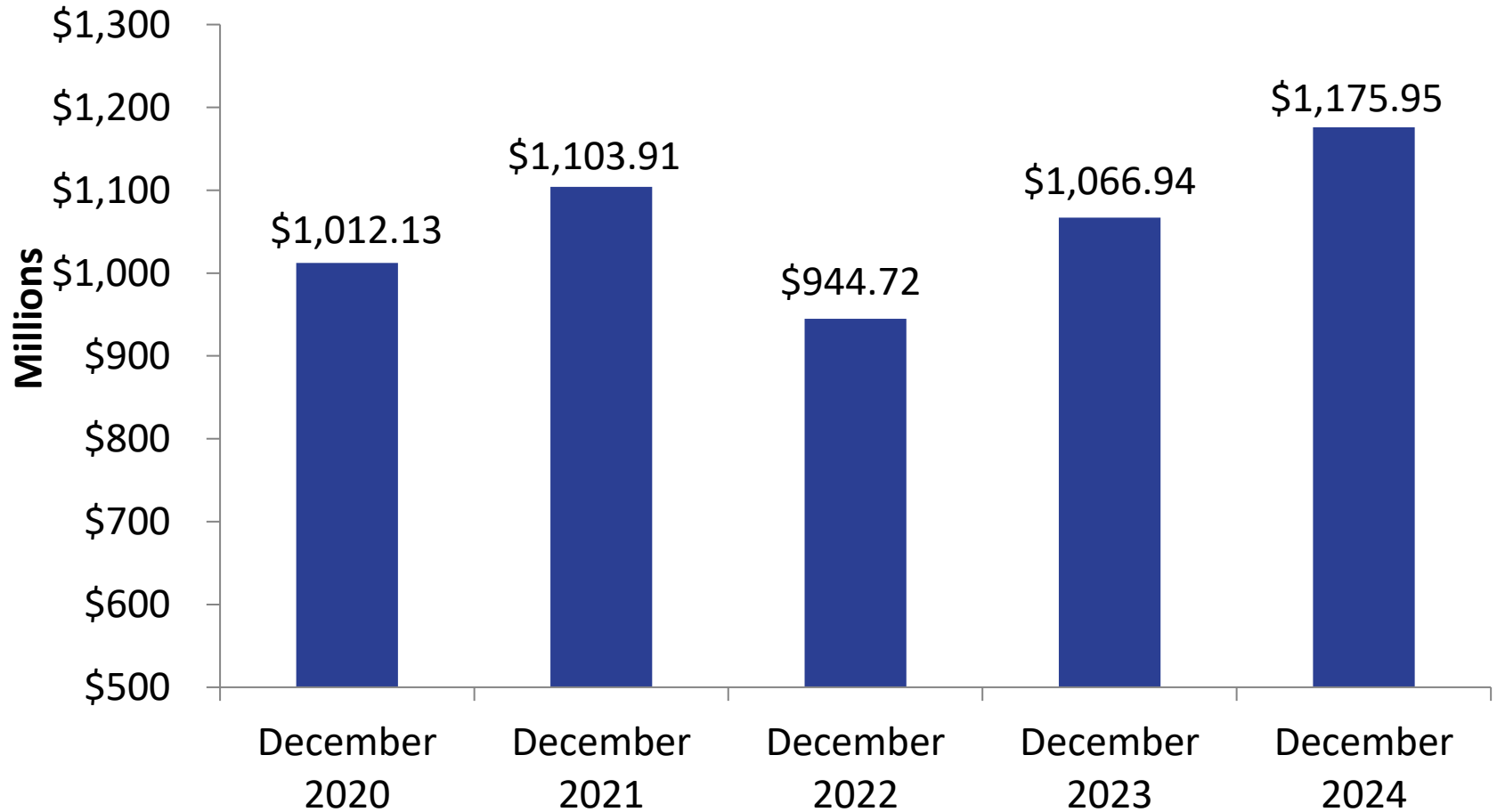
Plan Summary

Compare by Period	3 rd Quarter 2024	4 th Quarter 2024
Beginning of Period Plan Assets	\$ 1,132,018,582.75	\$ 1,172,840,678.05
Contributions	\$ 15,350,537.58	\$ 16,282,585.86
Distributions	\$ (25,931,461.94)	\$ (21,691,081.44)
Loan Activity	\$ (147,653.21)	\$ (56,088.26)
Other Activity	\$ 44,202.15	\$ 281,525.57
Dividends	\$ 1,502,025.83	\$ 6,752,840.79
Appreciation/Depreciation	\$ 50,068,383.24	\$ 1,543,771.41
End of Period Plan Assets	\$ 1,172,904,616.40	\$ 1,175,954,231.98

* Difference between Quarter ending balance and Quarter beginning balance is from transactions dated outside of reporting period.

Plan Assets

4th Quarter by Year



Distributions

Type & Participants	4 th Quarter 2023	1 st Quarter 2024	2 nd Quarter 2024	3 rd Quarter 2024	4 th Quarter 2024
Death Claims*	-\$3,907,225.78 (58)	-\$3,377,590.56 (77)	-\$2,039,151.82 (51)	-\$4,059,853.92 (53)	-\$6,596,871.48 (57)
Excess Contributions	-\$2,870.23 (1)	\$0.00 (0)	\$0.00 (0)	-\$1,526.97 (1)	-\$15,849.19 (5)
Hardship Withdrawals	-\$61,072.87 (31)	-\$157,526.17 (44)	-\$127,900.00 (57)	-\$118,609.46 (60)	-\$101,144.30 (54)
Minimum Distributions	-\$2,788,631.57 (605)	-\$779,601.98 (130)	-\$628,577.83 (114)	-\$521,321.69 (106)	-\$3,152,899.68 (643)
Periodic Payments	-\$1,350,115.51 (888)	-\$1,033,830.15 (847)	-\$1,012,394.05 (833)	-\$1,075,336.17 (833)	-\$1,506,976.50 (870)
Withdrawals	-\$12,781,854.88 (562)	-\$16,082,323.18 (686)	-\$15,295,566.33 (635)	-\$19,548,733.14 (630)	-\$15,173,078.24 (785)
NV PERS	-\$1,497,059.63 (42)	-\$1,362,524.40 (53)	-\$3,000,523.33 (95)	-\$4,665,934.51 (124)	-\$1,741,133.53 (49)
Totals	-\$22,388,830.47 (2187)	-\$22,793,396.44 (1837)	-\$ 22,104,113.36 (1785)	-\$29,991,315.86 (1807)	-\$28,287,952.92 (2463)

* Death Claims are not included in Distribution total on Plan Summary Slide

Rollovers Out – Top Institutions

State of Nevada 457 Plan

Rollover Institution	Amount	# of Rollovers
CHARLES SCHWAB	\$1,378,740.69	9
FIDELITY	\$1,082,329.05	8
EDWARD JONES	\$728,759.78	9
JP MORGAN SECURITIES, LLC	\$325,225.00	1
MERRILL LYNCH	\$281,082.09	1
LPL FINANCIAL	\$269,036.27	3
MASS MUTUAL	\$145,474.26	1
COMMUNITY FIRST CU OF FLORIDA	\$142,766.81	1
VANGUARD	\$127,806.26	3
WELLS FARGO	\$117,122.66	2

Rollovers Out – Top Institutions

Political Subdivisions 457 Plan

Rollover Institution	Amount	# of Rollovers
EDWARD JONES	\$ 976,273.20	8
FIDELITY	\$ 684,452.18	4
MORGAN STANLEY	\$ 520,158.89	1
LPL FINANCIAL	\$ 408,463.91	2
CAPITAL BANK & TRUST CO	\$ 384,270.20	1
EMPOWER	\$ 334,929.41	2
CHARLES SCHWAB	\$ 172,083.37	2
NATIONWIDE	\$ 150,442.03	1
VANGUARD	\$ 143,376.46	1
VOYA	\$ 34,867.68	3

Rollovers Out – Top Institutions

NSHE 457 Plan

Rollover Institution	Amount	# of Rollovers
TIAA	\$97,900.64	2
LPL FINANCIAL	\$50,737.30	1
J.P. MORGAN SECURITIES LLC	\$23,891.50	1
FIDELITY INVESTMENTS	\$21,736.95	1
PRUDENTIAL	\$20,541.70	2
ASCENSUS TRUST	\$1,779.33	2
FIDELITY	\$1,158.01	1

Participant Account Activity

4 th Quarter 2024 Voluntary Plan	
Beginning of Period	17,375
New Accounts	376
Closed Accounts	329
End of Period	17,422
Terminated Employees with a balance	6,943
Terminated Employees with a balance <\$5,000	1,687

4 th Quarter 2024 FICA Plan	
Beginning of Period	39,440
New Accounts	664
Closed Accounts	1,185
End of Period	38,919
Terminated Employees with a balance	5,921
Terminated Employees with a balance <\$5,000	5,501

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NV

Communications Update

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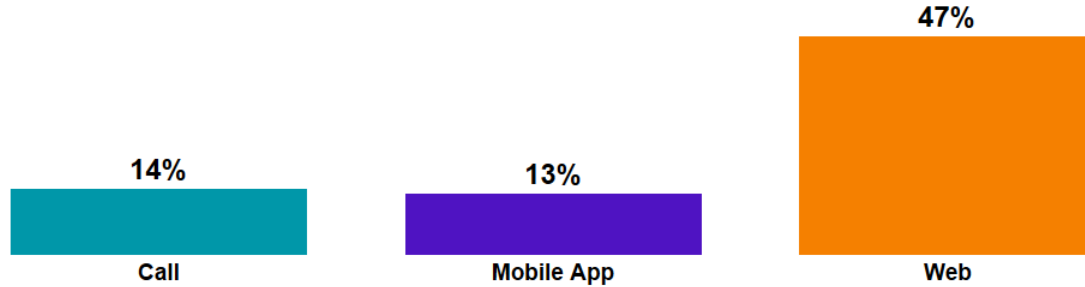
2024 Participant Engagement Trends

Engagement

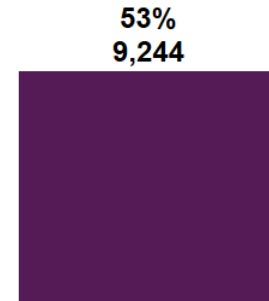
55% of plan participants have engaged (used web, mobile, or called) over the past 12 months

47% of plan participants have digitally engaged over the past 12 months

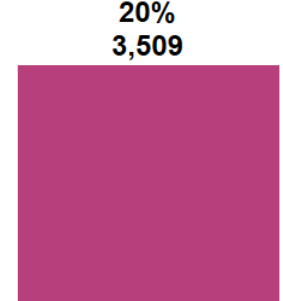
Unique Participant Engagement by Channel



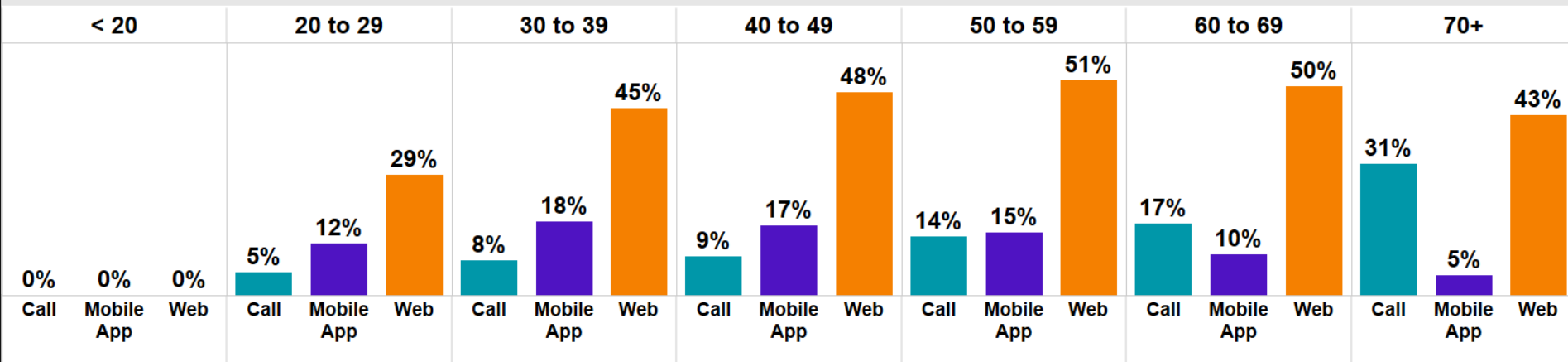
E-Delivery



Web Registration

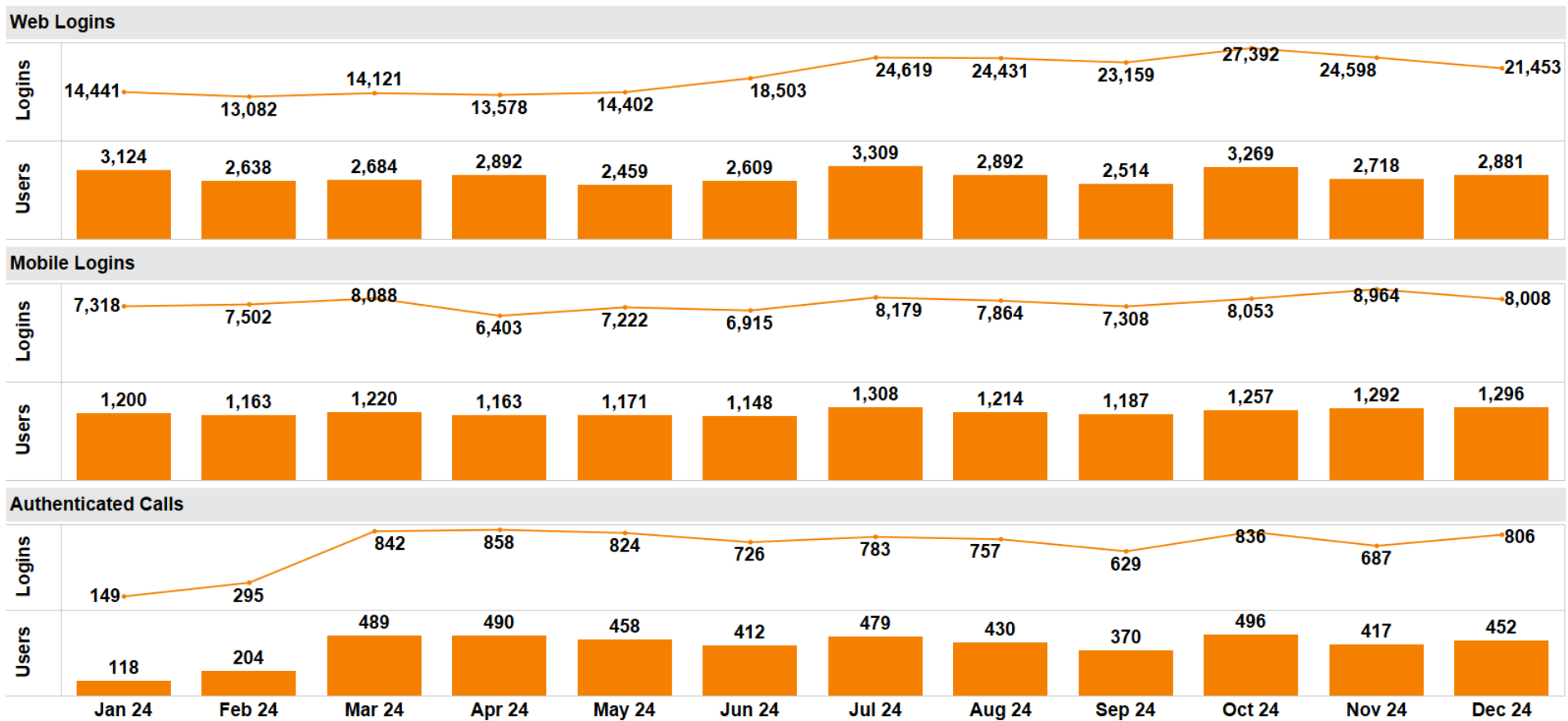


Unique Participant Engagement by Age Group



Data as of 12/31/2024

2024 Engagement by Month



Data as of 12/31/2024

Financial Wellness Results



How do your employees feel about their current financial situation?

Your employees



Voya book of business



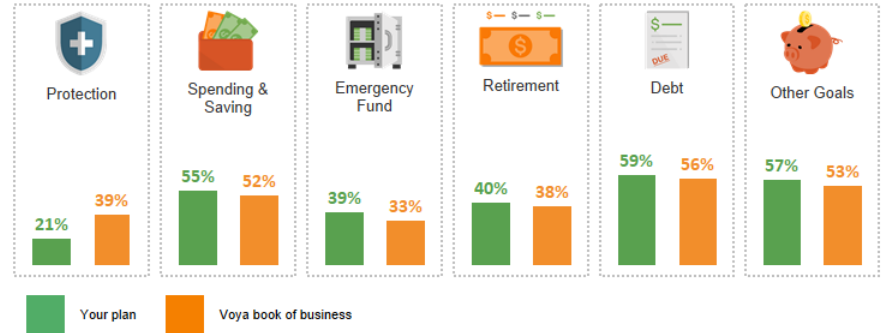
1 not confident | 10 very confident

59% have a financial confidence of 7 or more
(Voya book of business: 50%)



Percent of employees on track by pillar

45% of your employees' pillar scores are green
(Voya book of business: 45%)

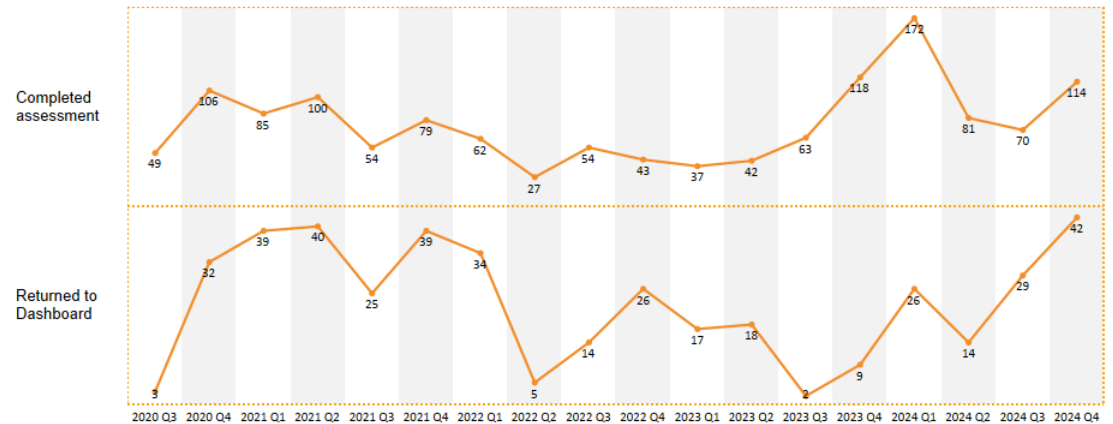


Engagement

	# of participants	% of participants	Voya Book of Business
Started Financial Wellness assessment	928	--	--
Completed assessment and viewed results	854	92%	90%
Viewed dashboard after completing assessment	522	61%	71%



Trending



Financial Wellness by Pillar

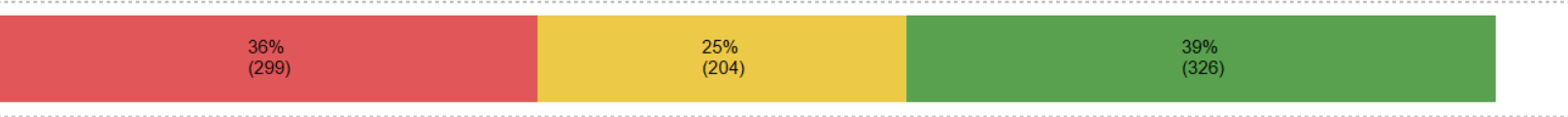
Protection



Spending & Saving



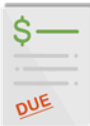
Emergency Fund



Retirement



Debt

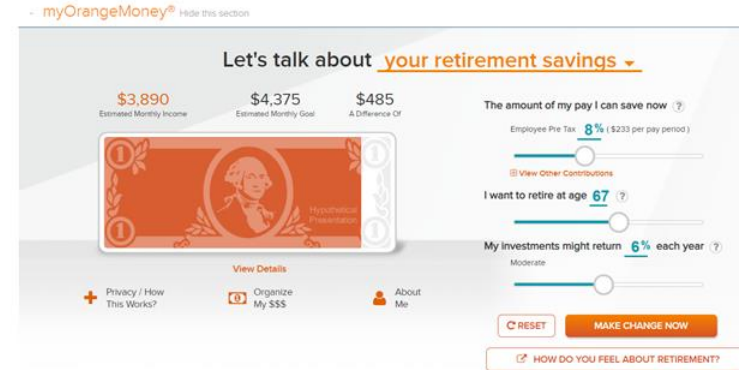


Other Goals



myOrangeMoney Engagement

Unique Participant Activity	Participants	
Logged in with access to myOrangeMoney	9,996	
Viewed myOrangeMoney	9,847	99%
Engaged and interacted with myOrangeMoney	1,647	17%
Took action after using myOrangeMoney	35	2%



2% of participants took action after using myOrangeMoney

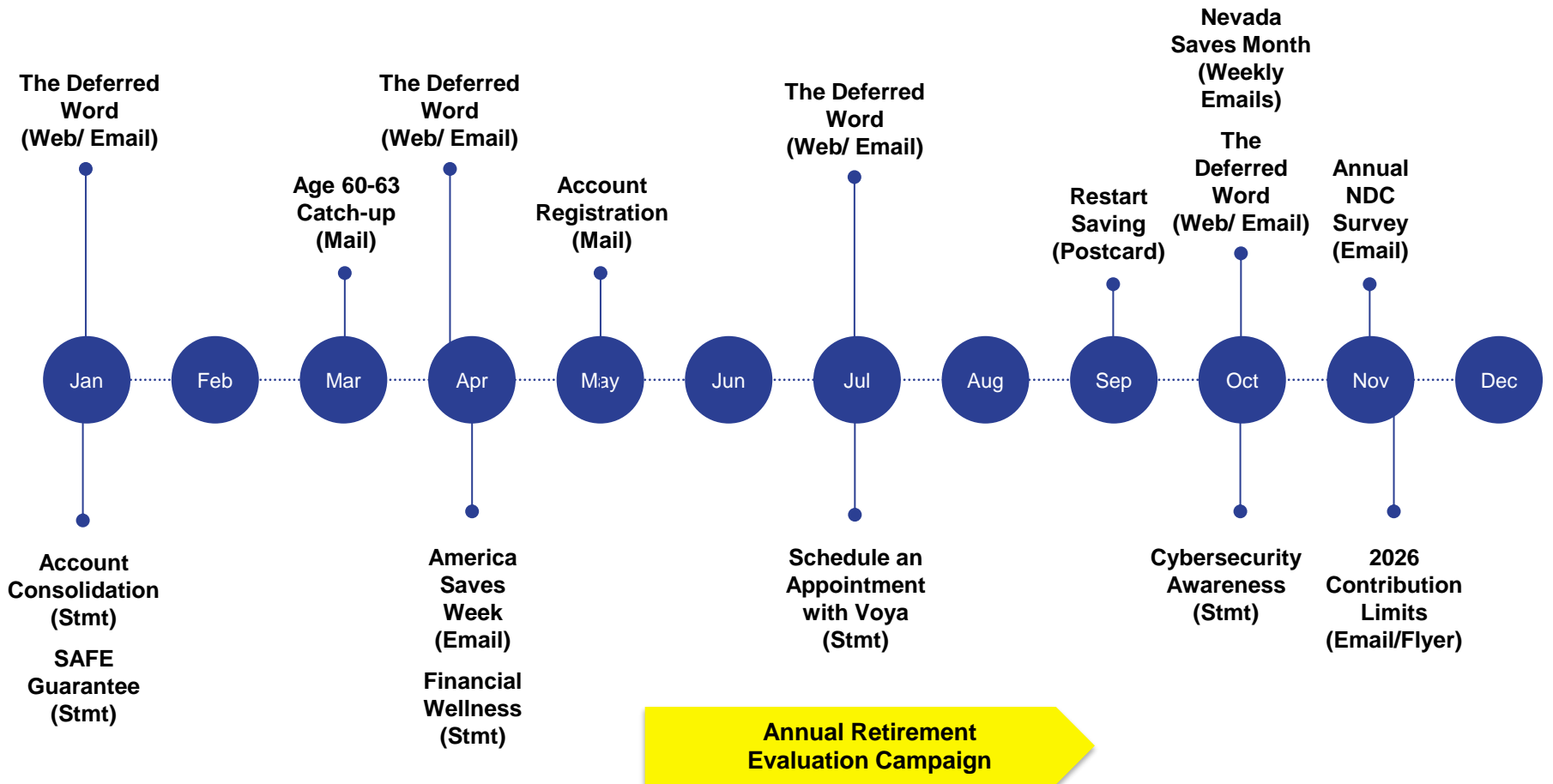
23 participants changed a fund allocation

8 participants enrolled in a managed account

4 participants rolled money into a plan

Data from 1/1/2024 to 12/31/2024

2025 NDC Communication Calendar



Catch up with retirement

March 2025

Understanding the catch-up contribution limits for participants aged 50 and older

Targeted mail campaign to NDC participants with an active employment status, aged 50+ as of the end of 2025.

Catch up with retirement by saving more to the Nevada Deferred Compensation Program

NV your retirement

Highlights


- Individuals aged 60-63 by the end of 2025 can save up to \$34,750 for retirement this year.
- Individuals aged 50-59 or 64+ by the end of 2025 can save up to \$31,000 for retirement this year.
- Complete a Payroll Contribution Form (or go to Workday for NSHE employees) and return it as directed to update your NDC contributions.

The Nevada Public Employees' Deferred Compensation (NDC) Program has adopted a new "super catch-up" contribution limit as part of the SECURE 2.0 Act, which aims to help people boost their savings as they near retirement.

Understanding the catch-up contribution limits for participants aged 50 and older

The new contribution limit for individuals aged 60-63 allows you to contribute an additional \$11,250 to the NDC Program in 2025. Here are the key details of each catch-up limit as announced in IRS Notice 2024-80:

- Super Catch-Up Contribution Limit:** If you are aged 60-63 by the end of 2025, you can contribute up to \$34,750 (\$23,500 + \$11,250).¹
- Standard Catch-Up Contribution Limit:** Participants aged 50-59 and 64+ by the end of 2025 can contribute up to \$31,000 (\$23,500 + \$7,500).
- 457 Special Election Catch-Up Contribution Limit:** Participants who are at least three years from the year they expect to elect as their normal retirement age may qualify for this provision to contribute up to \$47,000 (\$23,500 + \$23,500) in 2025.²

 Nevada Deferred Compensation

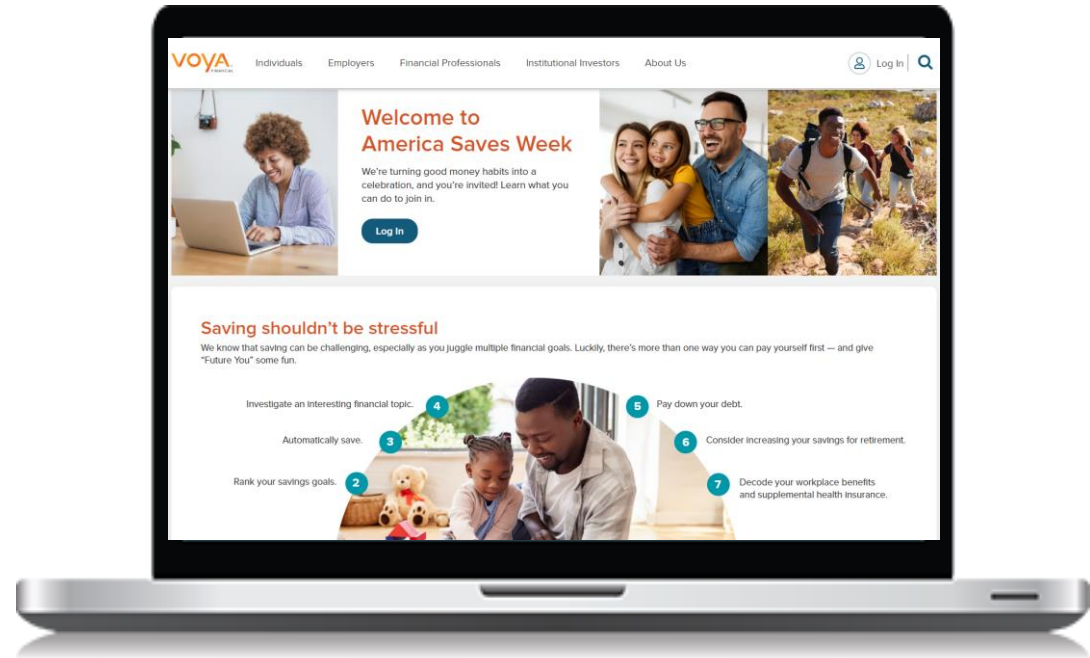
America Saves Week

April 7 – 11, 2025

Saving shouldn't be stressful

America Saves Week is about growing your financial confidence and setting up yourself (and “Future You”) for success.

We're turning good money habits into a celebration, and you're invited!



VoyaASW.com

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Voya Updates

your
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Secure Act 2.0 2025 and 2026 Catch-up Provisions

Optional Provisions Adopted

2025 brings the following new optional features to the NDC 457 Plan:

- Qualified Disaster Distributions and Loans
- Penalty-free withdrawal for Domestic Abuse cases
- Emergency Personal Expenses Withdrawals

Next Steps

- Roth Catch-up Provision -- January 1, 2026



Disclosures

- ***You should consider the investment objectives, risks, and charges and expenses of the variable product and its underlying fund options, carefully before investing. The fund prospectuses and information booklet containing this and other information can be obtained by contacting your local representative. Please read the information carefully before investing.***
- Group annuities are intended as long-term investments designed for retirement purposes. Money taken from the annuity will be taxed as ordinary income in the year the money is distributed. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than its original amount invested. An annuity does not provide any additional tax deferral benefit, as tax deferral is provided by the plan. Annuities may be subject to additional fees and expenses to which other tax-qualified funding vehicles may not be subject. However, an annuity does provide other features and benefits, such as lifetime income payments and death benefits, which may be valuable to you.
- Insurance products, annuities and funding agreements are issued by Voya Retirement Insurance and Annuity Company (“VRIAC”), Windsor, CT. VRIAC is solely responsible for its own financial condition and contractual obligations. Plan administrative services provided by VRIAC or Voya Institutional Plan Services LLC (“VIPS”). VIPS does not engage in the sale or solicitation of securities. All companies are members of the Voya family of companies. **Securities distributed by Voya Financial Partners LLC (member SIPC) or third parties with which it has a selling agreement.** All products and services may not be available in all states.
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