

A person wearing a dark cap and shirt is seen from behind, paddling a bright yellow kayak on clear, turquoise water. Large, smooth, light-colored rocks are scattered throughout the water. A large white outline of the state of Nevada is superimposed on the left side of the image, with the letters 'NV' inside it.

NV

Voya Update Q2 2025 Plan Review

Presented on September 3rd, 2025

your
retirement

Agenda

- Summary of Plan Activity
- Communications Update
- Voya Field Services
- Voya Updates

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Summary of Plan Activity

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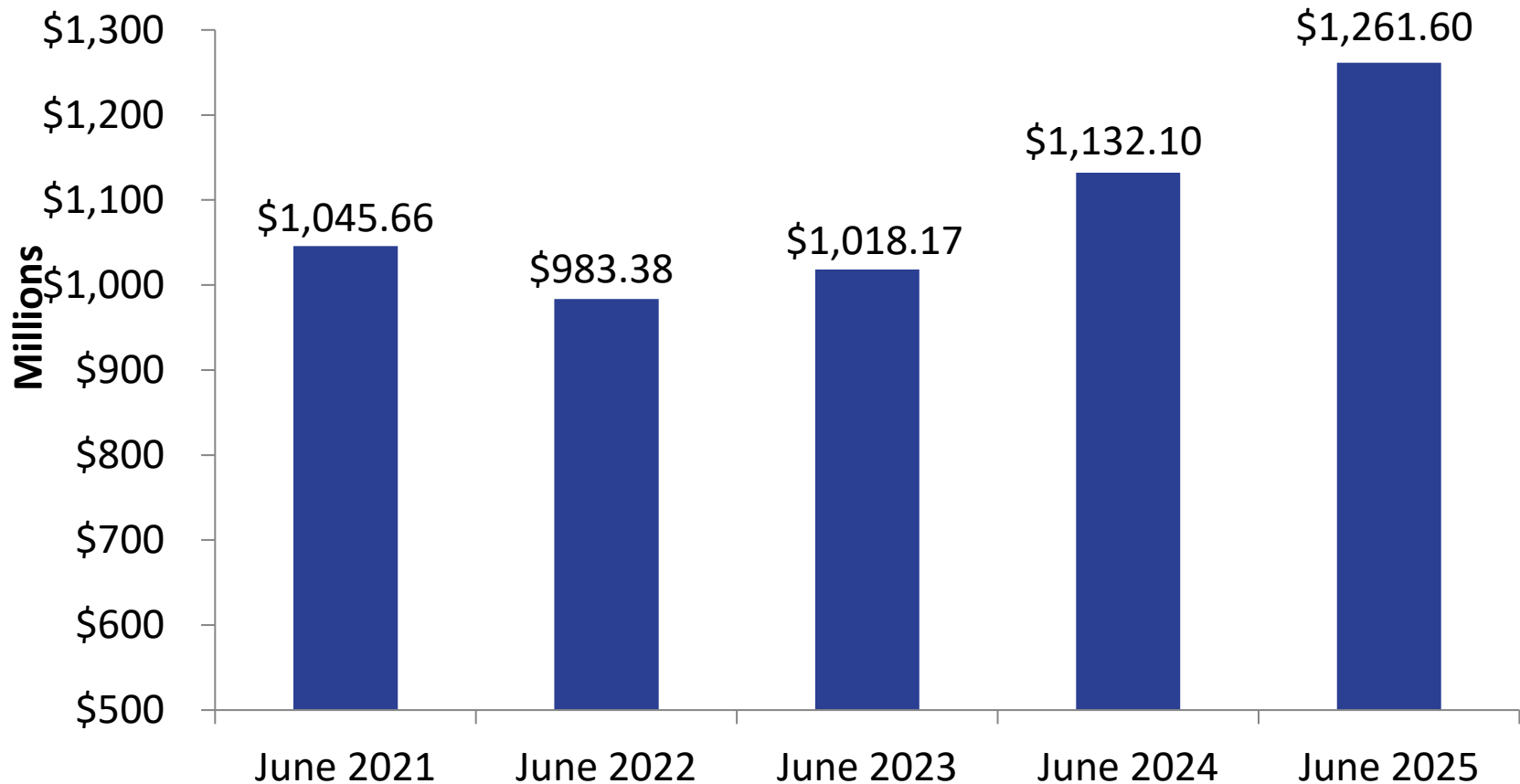
Plan Summary

Compare by Period	1 ST Quarter 2025	2 ND Quarter 2025
Beginning of Period Plan Assets	\$ 1,175,915,351.17	\$ 1,149,761,817.55
Contributions	\$ 18,067,272.20	\$ 17,076,242.89
Distributions	\$ (24,408,726.93)	\$ (23,435,026.26)
Loan Activity	\$ (71,774.26)	\$ (134,387.25)
Other Activity	\$ 22,156.07	\$ 31,514,829.47
Dividends	\$ 2,038,861.19	\$ 1,807,875.37
Appreciation/Depreciation	\$ (21,730,259.44)	\$ 85,007,132.54
End of Period Plan Assets	\$ 1,149,832,880.00	\$ 1,261,598,484.31

* Difference between Quarter ending balance and Quarter beginning balance is from transactions dated outside of reporting period.

Plan Assets

2nd Quarter by Year



Distributions

Type & Participants	2 nd Quarter 2024	3 rd Quarter 2024	4 th Quarter 2024	1 st Quarter 2025	2 nd Quarter 2025
Death Claims*	-\$2,039,151.82 (51)	-\$4,059,853.92 (53)	-\$6,596,871.48 (57)	-\$1,972,404.02 (130)	-\$5,616,671.28 (228)
Excess Contributions	\$0.00 (0)	-\$1,526.97 (1)	-\$15,849.19 (5)	-\$1,635.86 (5)	\$0.00 (0)
Hardship Withdrawals	-\$127,900.00 (57)	-\$118,609.46 (60)	-\$101,144.30 (54)	-\$105,710.66 (55)	-\$79,792.36 (50)
Minimum Distributions	-\$628,577.83 (114)	-\$521,321.69 (106)	-\$3,152,899.68 (643)	-\$969,911.46 (177)	-\$594,185.31 (102)
Periodic Payments	-\$1,012,394.05 (833)	-\$1,075,336.17 (833)	-\$1,506,976.50 (870)	-\$1,110,742.28 (831)	-\$1,055,878.45 (805)
Withdrawals	-\$15,295,566.33 (635)	-\$19,548,733.14 (630)	-\$15,173,078.24 (785)	-\$20,384,782.64 (653)	-\$20,014,682.28 (624)
NV PERS	-\$3,000,523.33 (95)	-\$4,665,934.51 (124)	-\$1,741,133.53 (49)	-\$1,835,944.03 (49)	-\$1,690,487.86 (46)
Totals	-\$ 22,104,113.36 (1785)	-\$29,991,315.86 (1807)	-\$28,287,952.92 (2463)	-\$26,381,130.95 (1900)	-\$29,051,697.54 (1,855)

* Death Claims are not included in Distribution total on Plan Summary Slide

Rollovers Out – Top Institutions

State of Nevada 457 Plan

Rollover Institution	Amount	# of Rollovers
CHARLES SCHWAB	\$ 1,029,881.36	12
MERRILL LYNCH	\$ 750,173.00	4
WELLS FARGO	\$ 618,120.65	4
FIDELITY	\$ 534,064.38	6
EDWARD JONES	\$ 507,091.88	16
LPL FINANCIAL	\$ 426,259.05	4
MORGAN STANLEY	\$ 412,348.05	3
STIFEL	\$ 409,850.63	1
VANGUARD	\$ 378,597.75	3
EMPOWER TRUST COMPANY	\$ 342,488.66	7

Rollovers Out – Top Institutions

Political Subdivisions 457 Plan

Rollover Institution	Amount	# of Rollovers
FIDELITY	\$ 1,544,957.44	6
EDWARD JONES	\$ 1,218,734.85	7
NATIONWIDE	\$ 1,037,144.08	13
VANGUARD	\$ 734,778.89	2
US BANCORP INVESTMENTS	\$ 592,331.47	1
UBS FINANCIAL SERVICES	\$ 180,000.00	1
THRIFT SAVINGS PLAN	\$ 140,833.42	2
CAPITAL BANK & TRUST	\$ 128,850.65	1
AMERIPRISE	\$ 68,840.31	1
EMPOWER TRUST CO LLC	\$ 23,310.05	2

Rollovers Out – Top Institutions

NSHE 457 Plan

Rollover Institution	Amount	# of Rollovers
FIDELITY	\$ 1,544,957.44	6
EDWARD JONES	\$ 1,218,734.85	7
NATIONWIDE	\$ 1,037,144.08	13
VANGUARD	\$ 734,778.89	2
US BANCORP INVESTMENTS	\$ 592,331.47	1
UBS FINANCIAL SERVICES	\$ 180,000.00	1
THRIFT SAVINGS PLAN	\$ 140,833.42	2
CAPITAL BANK & TRUST	\$ 128,850.65	1
AMERIPRISE	\$ 68,840.31	1
EMPOWER TRUST CO LLC	\$ 23,310.05	2

Participant Account Activity

2 nd Quarter 2025 Voluntary Plan	
Beginning of Period	17,544
New Accounts	409
Closed Accounts	269
End of Period	17,684
Terminated Employees with a balance	6,579
Terminated Employees with a balance <\$5,000	1,339

2 nd Quarter 2025 FICA Plan	
Beginning of Period	39,222
New Accounts	1543
Closed Accounts	360
End of Period	40,405
Terminated Employees with a balance	5,091
Terminated Employees with a balance <\$5,000	4,651

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Communications Update

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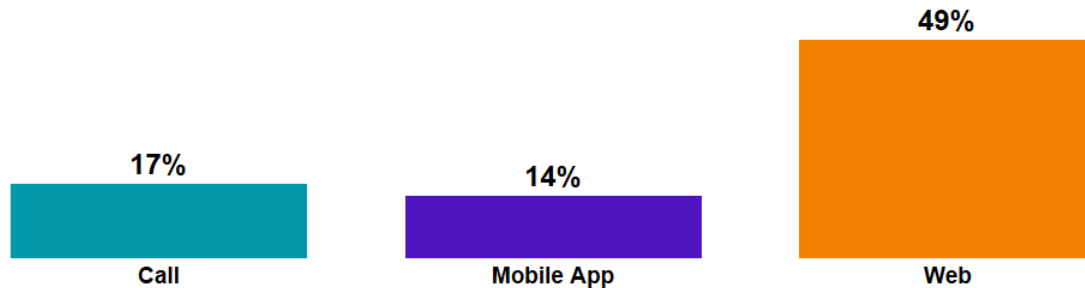
Q2 2025 Participant Engagement Trend

Engagement

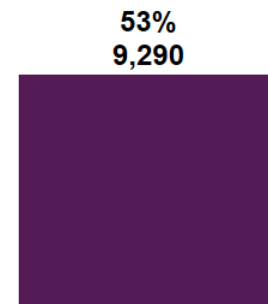
57% of plan participants have engaged (used web, mobile, or called) over the past 12 months

49% of plan participants have digitally engaged over the past 12 months

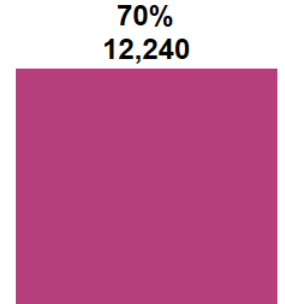
Unique Participant Engagement by Channel



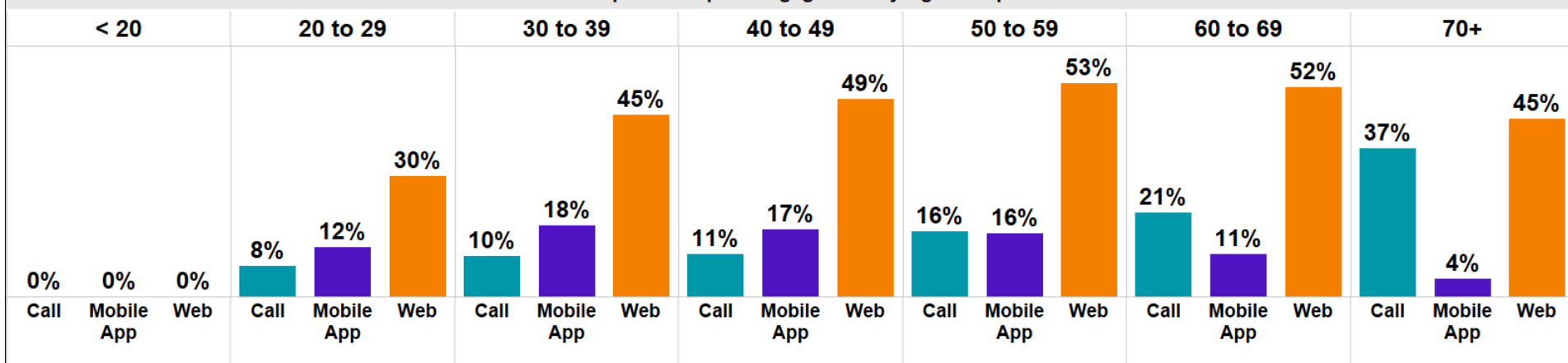
E-Delivery



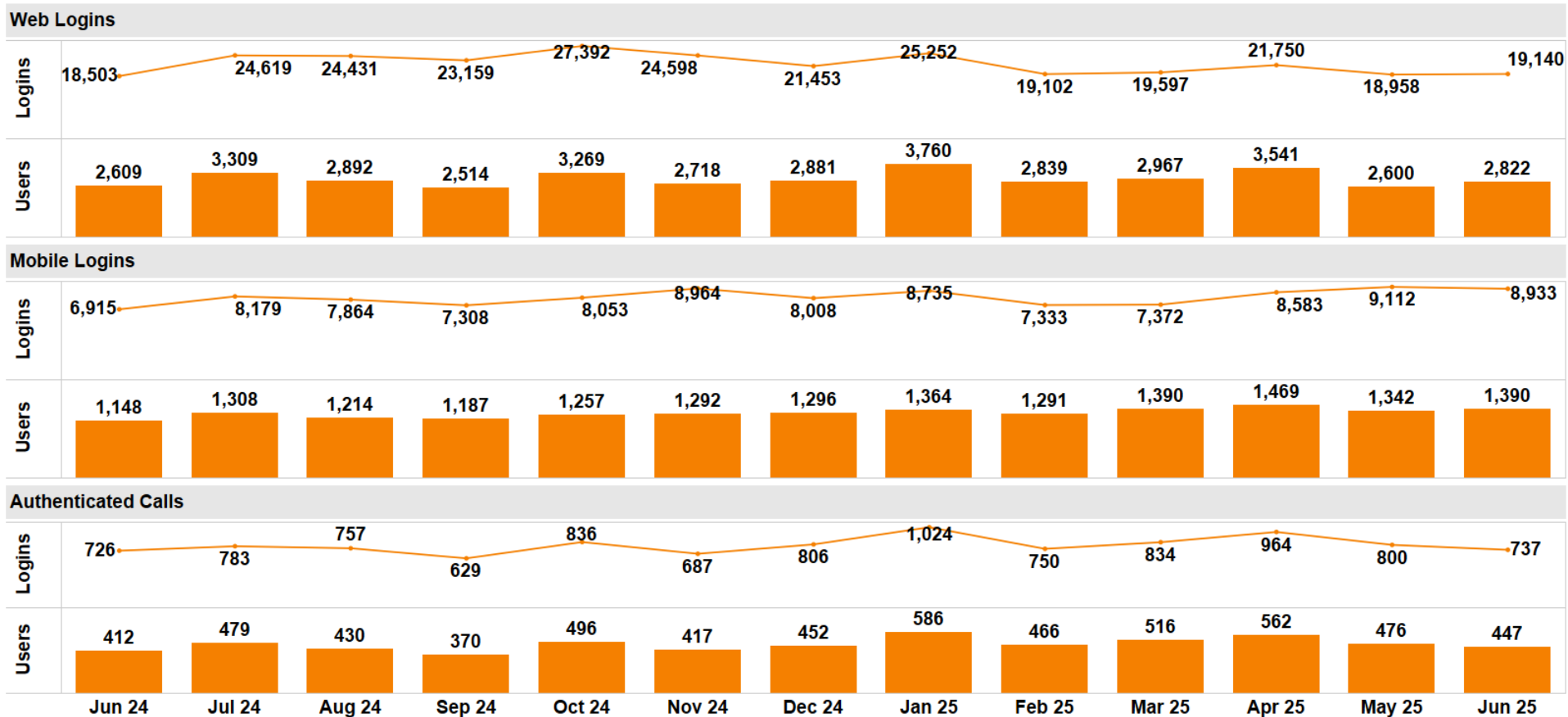
Web Registration



Unique Participant Engagement by Age Group



Q2 2025 Participant Engagement Trend



Your security matters

Mailed May 2025

Register your NDC account for online access

- Mailed to 5,500 unregistered NDC participants
- 123 total unique scans last 90 days
- Registration now over 70%



Your security matters. Register online now.

The Nevada Public Employees' Deferred Compensation (NDC) Program takes cybersecurity seriously, and we're focused on doing our part to maintain your trust and confidence. Keeping your account secure is a mutual responsibility, though. That means you play an important role in this process, so please take a few minutes to register your NDC account online and help secure your future.

 **Register now**



Scan the QR code or go to defcomp.nv.gov and click **Login to Voya**.

- 1 Click **Register Now**.
 - On the Welcome screen, enter your Social Security number, date of birth, first and last name, and then click **Continue**.
 - You will be sent a code through the most convenient method the NDC's contracted recordkeeper, Voya®, has on file. Enter the code and click **Verify**.
- 2 Provide your mobile number or email address when you register to ensure the security of your account. This will be used for the future recovery of your username or password, as needed, or if you log in using a computer or device that is not recognized.
- 3 Your unique account username and password can be used on the NDC participant website and the Voya Retire mobile app.

Nevada Public Employees'
Deferred Compensation Program
Registering your NDC account

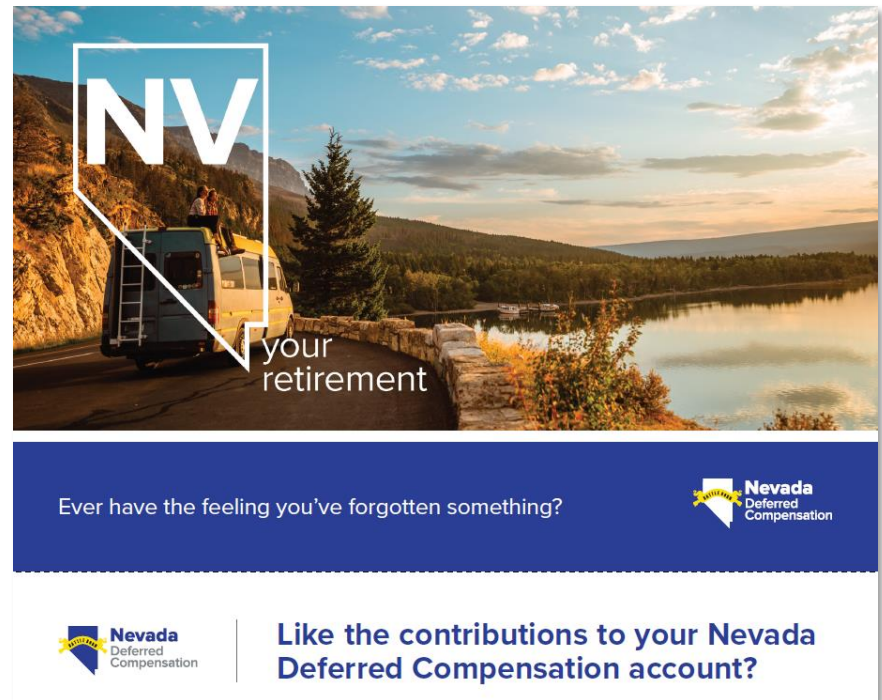


Restart saving campaign

Coming September 2025

Get back on track for retirement

- Mailing to State and Political Subdivision participants with a balance and active employment status
- Includes form to restart contributions to the NDC Program



Nevada Saves Month

“Small STEPS”

Weekly emails featuring a small step employees can take on the journey to retirement and achieving future financial goals

S – Start saving and then save more as you earn more.

T – Transfer accounts from former employers to the NDC Program.

E – Engage with your account regularly.

P – Put your future into focus with myOrangeMoney.

S – Schedule an appointment to get help along the way.

Coming October 2025





Annual participant survey

Coming November 2025

- Survey measuring satisfaction with NDC services, resources, and investments
- Targeting all State employees, including active non-participating employees
- Results to be shared at January planning meeting

Your feedback is important to us.

 Nevada
Deferred
Compensation



your retirement

The Nevada Deferred Compensation (NDC) Program would like to ask you some questions about your retirement saving and planning experience. The survey should take you approximately five minutes to complete.

[Take the survey](#)

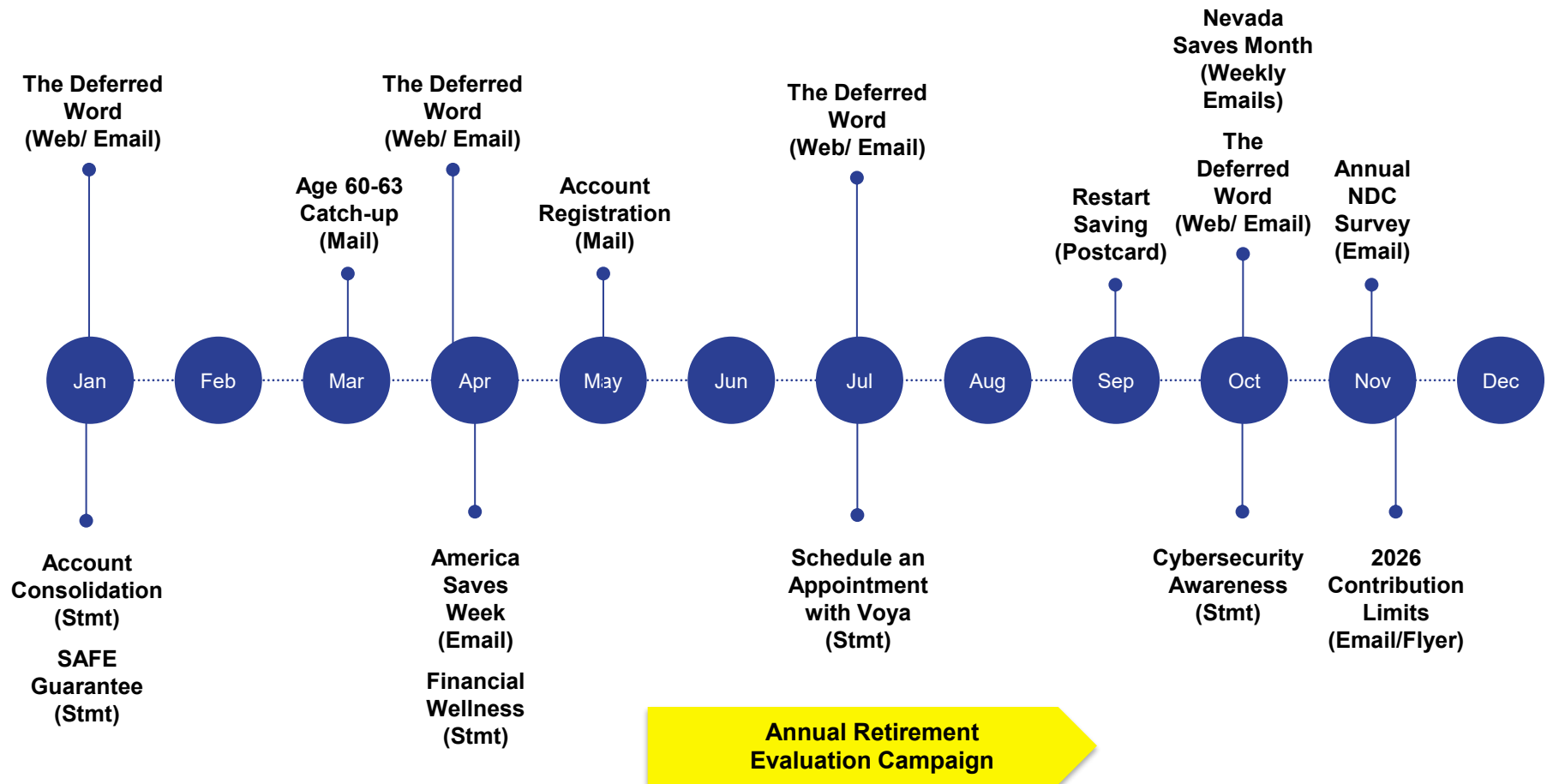
Questions?

Please contact the NDC Administrative Office or the NDC Plan Information Line for more information about NDC or assistance with your NDC account.

NDC Administrative Office: Telephone: (775) 684-3398	NDC Plan Information Line: Telephone: (855) GO-RET-NV (467-3868)
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Nevada Public Employees' Deferred Compensation Program
100 N. Stewart Street, Suite 100, Carson City, NV 89701
📞 775-684-3398 | 📠 775-684-3399 | defcomp.nv.gov

2025 NDC Communication Calendar



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Voya Field Services

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Quarterly Representative Activities

	April	May	June	Total
Enrollments	125	98	148	371
Group Meetings	27	34	24	85
One-on-One Meetings	766	720	760	2,246

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Voya Updates

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Solutions through Voya's strategic relationship with Savi



Custom Savi microsite with student loan guidance*

For employees

- Student loan dashboard
- Tools to navigate repayment and forgiveness options
- Educational workshops
- Refinancing marketplace (if enabled by employer)
- Personalized 1:1 assistance from Savi student loan experts (voluntary or subsidized benefit)

For employers

- Co-branded microsite & custom URL
- Communications toolkit
- Savi briefings and workshops
- Employer portal with reporting

Administrative solutions

SECURE 2.0 retirement match support

Administrative support for SECURE 2.0 student loan match program

- Student loan payment tracking
- Student loan payment certification

Student loan employer contributions

Flexible options for contributing to employees' student loans

- Recurring contributions
- One-time and milestone rewards
- Option to target benefit to specific employee groups

Tuition reimbursement

Tuition assistance for employees pursuing further education

- Streamline submission and approval
- Track documentation and eligibility
- Ensure compliance with program guidelines

* Included with all administrative solutions and available as a stand-alone.

Savi is a separate entity and not a corporate affiliate of Voya Financial (Voya). Savi pays Voya a fee for referring plan sponsors that elect Savi's services. Voya also receives a referral fee when individuals access Savi's services through a Voya entry point and subsequently elect Savi's premium guidance solutions, independent of an employer-sponsored service offering.



Voya offers many Savi guidance features at no cost to employers or their employees

savi



Helping **46 million borrowers** discover new repayment and loan forgiveness options¹



Savi guidance features through Voya

- Student loan dashboard for seeing all loans in one place
- Tool for evaluating eligibility for repayment and forgiveness programs
- Calculator to explore impact of income-driven repayment plans on payments
- Live educational workshops
- Phone and chat support*
- Personalized 1:1 assistance from Savi's student loan experts (available for a fee)

* Phone and chat support available at no cost and is focused on helping Savi guidance platform users with navigating the platform, technical issues, and basic student loan questions. Expanded support is available to premium users.

¹ <https://www.bysavi.com/borrowers>

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Disclosures

- ***You should consider the investment objectives, risks, and charges and expenses of the variable product and its underlying fund options, carefully before investing. The fund prospectuses and information booklet containing this and other information can be obtained by contacting your local representative. Please read the information carefully before investing.***
- Group annuities are intended as long-term investments designed for retirement purposes. Money taken from the annuity will be taxed as ordinary income in the year the money is distributed. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than its original amount invested. An annuity does not provide any additional tax deferral benefit, as tax deferral is provided by the plan. Annuities may be subject to additional fees and expenses to which other tax-qualified funding vehicles may not be subject. However, an annuity does provide other features and benefits, such as lifetime income payments and death benefits, which may be valuable to you.
- Insurance products, annuities and funding agreements are issued by Voya Retirement Insurance and Annuity Company (“VRIAC”), Windsor, CT. VRIAC is solely responsible for its own financial condition and contractual obligations. Plan administrative services provided by VRIAC or Voya Institutional Plan Services LLC (“VIPS”). VIPS does not engage in the sale or solicitation of securities. All companies are members of the Voya family of companies. **Securities distributed by Voya Financial Partners LLC (member SIPC) or third parties with which it has a selling agreement.** All products and services may not be available in all states.
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- Registered representative of & securities offered through Voya Financial Advisors, Inc. (member SIPC)
- For Plan Sponsor Use Only