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# NV

## Voya Update Q1 2025 Plan Review

*Presented on May 28th, 2025*

your  
retirement

# Agenda

- Summary of Plan Activity
- Communications Update
- Voya Field Services
- Voya Updates



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NV

## Summary of Plan Activity

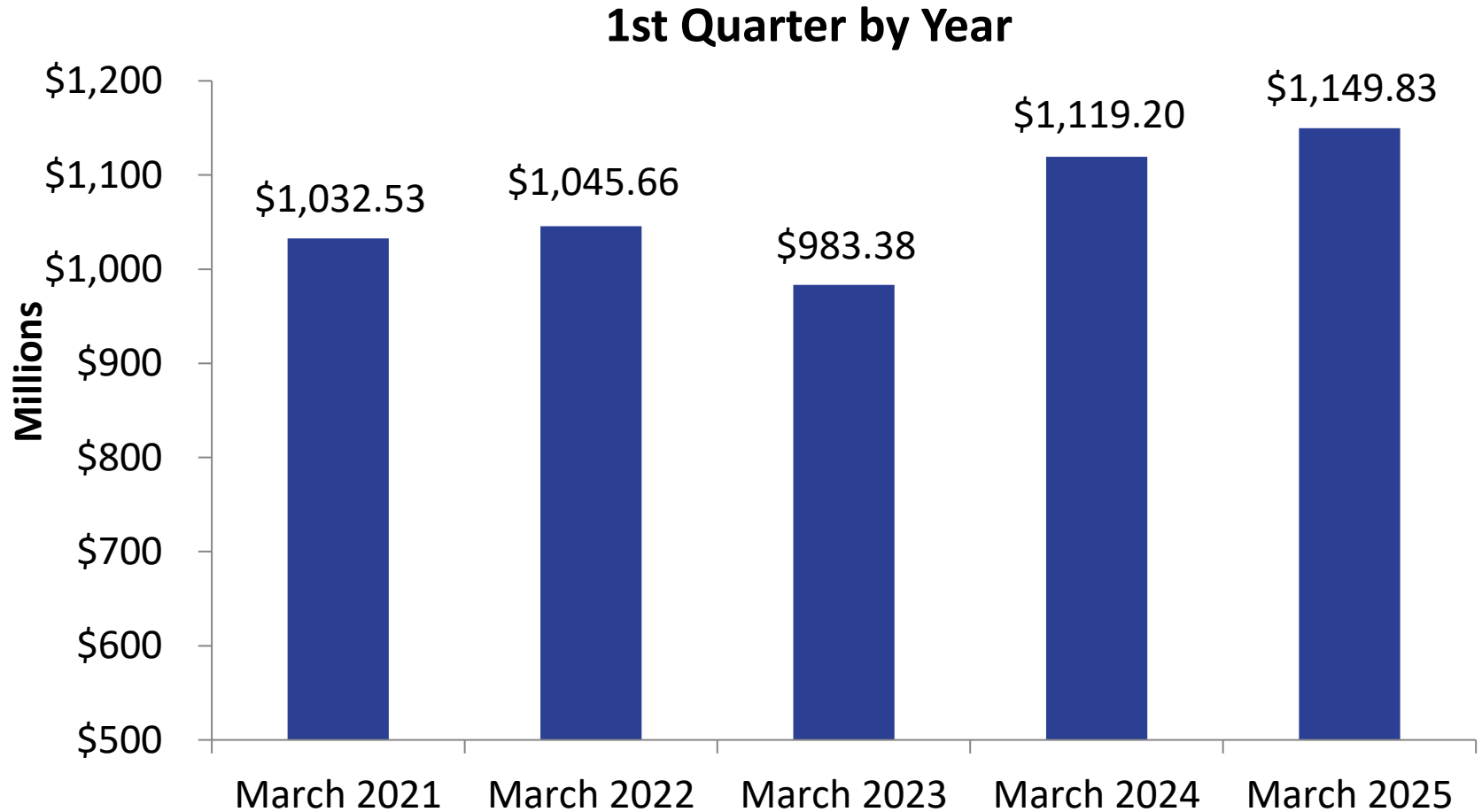
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# Plan Summary

Compare by Period	4 <sup>th</sup> Quarter 2024	1 <sup>ST</sup> Quarter 2025
Beginning of Period Plan Assets	\$ 1,172,840,678.05	\$ 1,175,915,351.17
Contributions	\$ 16,282,585.86	\$ 18,067,272.20
Distributions	\$ (21,691,081.44)	\$ (24,408,726.93)
Loan Activity	\$ (56,088.26)	\$ (71,774.26)
Other Activity	\$ 281,525.57	\$ 22,156.07
Dividends	\$ 6,752,840.79	\$ 2,038,861.19
Appreciation/Depreciation	\$ 1,543,771.41	\$ (21,730,259.44)
End of Period Plan Assets	\$ 1,175,954,231.98	\$ 1,149,832,880.00

\* Difference between Quarter ending balance and Quarter beginning balance is from transactions dated outside of reporting period.

# Plan Assets



# Distributions

Type & Participants	1 <sup>st</sup> Quarter 2024	2 <sup>nd</sup> Quarter 2024	3 <sup>rd</sup> Quarter 2024	4 <sup>th</sup> Quarter 2024	1 <sup>st</sup> Quarter 2025
Death Claims*	-\$3,377,590.56 (77)	-\$2,039,151.82 (51)	-\$4,059,853.92 (53)	-\$6,596,871.48 (57)	-\$1,972,404.02 (130)
Excess Contributions	\$0.00 (0)	\$0.00 (0)	-\$1,526.97 (1)	-\$15,849.19 (5)	-\$1,635.86 (5)
Hardship Withdrawals	-\$157,526.17 (44)	-\$127,900.00 (57)	-\$118,609.46 (60)	-\$101,144.30 (54)	-\$105,710.66 (55)
Minimum Distributions	-\$779,601.98 (130)	-\$628,577.83 (114)	-\$521,321.69 (106)	-\$3,152,899.68 (643)	-\$969,911.46 (177)
Periodic Payments	-\$1,033,830.15 (847)	-\$1,012,394.05 (833)	-\$1,075,336.17 (833)	-\$1,506,976.50 (870)	-\$1,110,742.28 (831)
Withdrawals	-\$16,082,323.18 (686)	-\$15,295,566.33 (635)	-\$19,548,733.14 (630)	-\$15,173,078.24 (785)	-\$20,384,782.64 (653)
NV PERS	-\$1,362,524.40 (53)	-\$3,000,523.33 (95)	-\$4,665,934.51 (124)	-\$1,741,133.53 (49)	-\$1,835,944.03 (49)
Totals	-\$22,793,396.44 (1837)	-\$ 22,104,113.36 (1785)	-\$29,991,315.86 (1807)	-\$28,287,952.92 (2463)	-\$26,381,130.95 (1900)

\* Death Claims are not included in Distribution total on Plan Summary Slide

# Rollovers Out – Top Institutions

State of Nevada 457 Plan

Rollover Institution	Amount	# of Rollovers
EDWARD JONES	\$1,216,426.72	10
VANGUARD	\$1,033,388.94	5
LPL FINANCIAL	\$684,322.63	5
FMTC	\$548,737.58	4
VOYA	\$306,591.02	4
WELLS FARGO	\$264,278.04	2
CHARLES SCHWAB	\$246,229.19	5
MERRILL LYNCH	\$193,968.73	1
BOULDER DAM CREDIT UNION	\$193,875.82	1
PERSHING	\$147,989.82	2

# Rollovers Out – Top Institutions

Political Subdivisions 457 Plan

Rollover Institution	Amount	# of Rollovers
ALLSTATE FINANCIAL SERVICES	\$1,089,470.12	1
FMTC	\$948,727.10	4
CHARLES SCHWAB	\$892,556.11	5
WELLS FARGO	\$807,311.74	2
ASSETMARK	\$291,554.37	2
VANGUARD	\$226,109.55	1
EMPOWER	\$114,590.55	3
EDWARD JONES	\$105,317.42	3
SYNCHRONY BANK	\$100,000.00	1
NATIONWIDE	\$60,185.15	5



# Rollovers Out – Top Institutions

NSHE 457 Plan

Rollover Institution	Amount	# of Rollovers
TIAA	\$1,008,851.74	4
FIRST COMMAND BANK	\$681,782.55	1
LPL Financial	\$355,531.10	1
FIDELITY	\$193,440.74	2
EDWARD JONES	\$145,728.24	3
NFS LLC	\$55,309.22	1
STCU	\$19,397.65	1
FMTC	\$1,346.98	1

# Participant Account Activity

1 <sup>st</sup> Quarter 2025 Voluntary Plan	
Beginning of Period	17,422
New Accounts	385
Closed Accounts	263
End of Period	17,544
Terminated Employees with a balance	6,649
Terminated Employees with a balance <\$5,000	1,372

1 <sup>st</sup> Quarter 2025 FICA Plan	
Beginning of Period	38,919
New Accounts	738
Closed Accounts	435
End of Period	39,222
Terminated Employees with a balance	4,984
Terminated Employees with a balance <\$5,000	4,548

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NV

## Communications Update

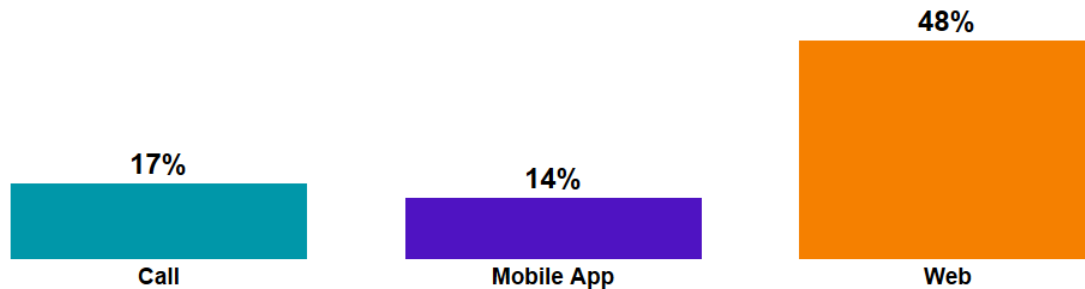
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# Q1 2025 Participant Engagement Trend

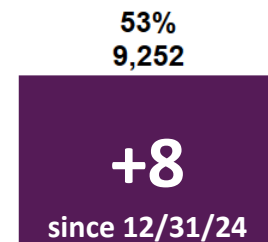
## Engagement

56% of plan participants have engaged (used web, mobile, or called) over the past 12 months  
48% of plan participants have digitally engaged over the past 12 months

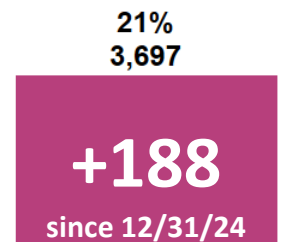
### Unique Participant Engagement by Channel



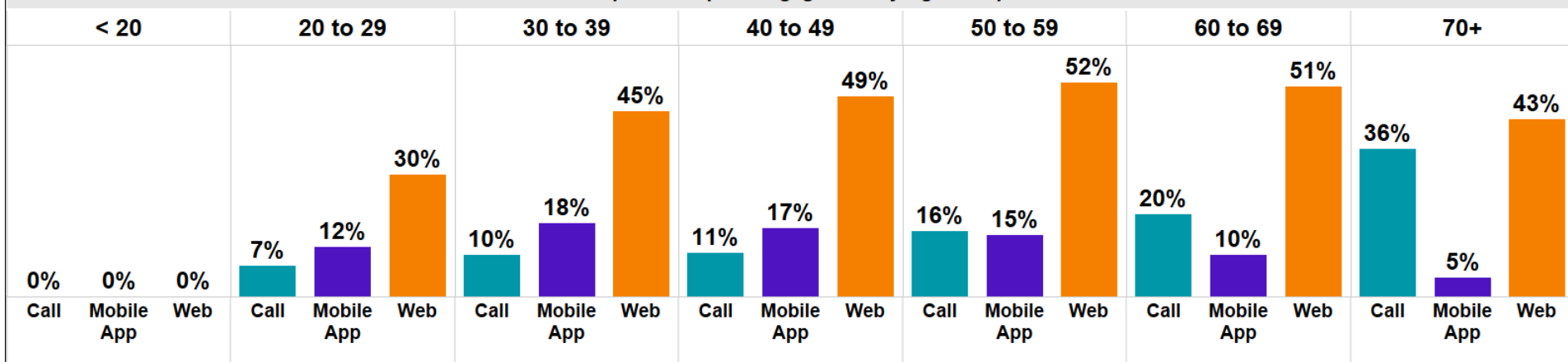
### E-Delivery



### Web Registration



### Unique Participant Engagement by Age Group



Data as of 3/31/2025





# America Saves Week

## Email Results

### *Focus on your future*

- Sent April 7
- 99.4% delivered (8,650)
- 57.7% opened (4,987)
- 7.1% clicked (354)



**Saving shouldn't be stressful**

America Saves Week is April 7 - 11. No matter how you feel about your finances today, developing good money habits is crucial for "Future You." Celebrate your future by taking small steps to help give yourself more confidence with money. Luckily, there's more than one way you can pay yourself first and give "Future You" a secure financial future.

Consider these ways to find the fun in finances.

- 1 Review your spending habits.
- 2 Rank your savings goals.
- 3 Pay down your debt.
- 4 Consider increasing your savings for retirement to the Nevada Deferred Compensation (NDC) Program. Visit [defcomp.nv.gov](https://defcomp.nv.gov) to download and complete a Payroll Contribution Form.
- 5 Decode your workplace benefits and supplemental health insurance options.
- 6 Explore financial tools and resources in your NDC account and from the NDC's contracted recordkeeper, Voya.

# Your security matters

May 2025

## ***Register your NDC account for online access***

Targeted mail campaign to NDC participants (State, NSHE, Political Subdivision) who have not registered a username and password for NDC account access.



### **Your security matters. Register online now.**

The Nevada Public Employees' Deferred Compensation (NDC) Program takes cybersecurity seriously, and we're focused on doing our part to maintain your trust and confidence. Keeping your account secure is a mutual responsibility, though. That means you play an important role in this process, so please take a few minutes to register your NDC account online and help secure your future.

 **Register now**

Scan the QR code or go to [defcomp.nv.gov](https://defcomp.nv.gov) and click **Login to Voya**.



- 1 Click **Register Now**.
  - On the Welcome screen, enter your Social Security number, date of birth, first and last name, and then click **Continue**.
  - You will be sent a code through the most convenient method the NDC's contracted recordkeeper, Voya®, has on file. Enter the code and click **Verify**.
- 2 Provide your mobile number or email address when you register to ensure the security of your account. This will be used for the future recovery of your username or password, as needed, or if you log in using a computer or device that is not recognized.
- 3 Your unique account username and password can be used on the NDC participant website and the Voya Retire mobile app.

Nevada Public Employees'  
Deferred Compensation Program  
**Registering your NDC account**



# Schedule an appointment with Voya

July 2025

## Meet NDC's local Voya team

Flyer reintroducing Voya reps for Northern and Southern Nevada to be included in all July quarterly participant statements from Voya.



The Nevada Public Employees' Deferred Compensation Program (NDC) features a team of local financial professionals from the NDC's contracted recordkeeper, Voya®, to work with qualifying employees and participants. Scan the QR code to schedule an appointment for help on your journey to and through retirement.



**Connor Jamerson**  
Representative, Northern Nevada\*  
916-804-2462, [connor.jamerson@voya.com](mailto:connor.jamerson@voya.com)  
Connor Jamerson has been providing retirement services in the Reno area since 2019. He is a graduate of the University of Nevada, Reno and holds a Bachelor's of Science in Business with a major in Management. Connor also holds his Series 6, 63, and State of Nevada Life and Health Licenses.

**John Verducci**  
Representative, Northern Nevada\*  
775-741-4436, [john.verducci@voya.com](mailto:john.verducci@voya.com)  
John Verducci is a native Nevada resident and has been providing retirement services in the Reno area since 2018. He is a graduate of the University of Nevada, Reno and holds a Bachelor's of Science in Business with a major in Finance and a minor in Economics. John also holds his Series 6, 63, 65 and State of Nevada Life and Health Licenses.

**Eric Wyer**  
Representative, Southern Nevada\*  
702-990-3720, [eric.wyer@voya.com](mailto:eric.wyer@voya.com)  
Eric Wyer serves southern Nevada and has worked in the financial services industry since 2003. He has a Bachelor's Degree in Business Management. Eric also holds the Series 6, 7, 63, 65 and State of Nevada Life and Health Licenses.

\* Information from registered Plan Service Representatives is for educational purposes only and is not legal, tax or investment advice. Local Plan Service Representatives are registered representatives of Voya Financial Advisors, Inc., member SIPC.  
Plan administrative services are provided by Voya Institutional Plan Services, LLC (MPS). MPS is a member of the Voya® family of companies and is not affiliated with the State of Nevada Public Employees' Deferred Compensation Program.  
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Nevada Public Employees'  
Deferred Compensation Plan  
**Meet NDC's Local Voya Team**



# VRA Retirement Evaluation campaign

July / August 2025

## Get help today for a better tomorrow

Series of mail and email communications to all active NDC participants and inactive participants with a \$10,000+ balance, raising awareness to free online advice and Professional Management at an additional cost from Voya Retirement Advisors

The collage features several pieces of promotional material:

- Top Left Brochure:** Titled "Good news - Adding Professional Management to your account is easy to do". It includes the text: "We're ready to support you! Call Voya Retirement Advisors. 1-855-467-3868". It features a large "NV" logo and a photo of a person hiking.
- Top Right Brochure:** Titled "Voya Financial". It includes the text: "Retirement planning. A better tomorrow". It features a large "NV" logo and a photo of a person fishing.
- Bottom Left Brochure:** Titled "Here's how it works:". It lists three steps: "We create a personalized retirement strategy for you that includes your account as well as any other retirement assets you tell us about.", "We select the investment mix using the funds offered in your plan and take care of the investment transactions.", and "We work to keep you on track by adjusting your asset allocation over time and ensuring you're appropriately diversified." It also states: "You can get the confidence that your investments are being managed by a team of professionals, working to help you reach your retirement goals." It includes a section "To see if Professional Management is right for you, sign up by August 15, 2025, and take advantage of 3 months with no program fees:" with options: "Online at financialadvice.com/fornevada", "By phone at 1-855-467-3868", and "By mail via reply card below".
- Bottom Right Mailer:** Titled "It's not too late to see where you stand today." It includes the text: "Retirement advice for your State of Nevada Deferred Compensation account." It also states: "We've helped millions of people prepare for their future, and we can do the same for you. These people know that having a plan in place for retirement - along with guidance and support through the ups and downs of the financial markets - feels good." It mentions: "The State of Nevada has negotiated a special offer for Professional Management. You also can use Online Advice to manage the account yourself at no additional cost." It features a large "NV" logo and a photo of a person hiking. It includes a section "VRA provides 2 options to get started" with "DO IT YOURSELF (FOR NO ADDITIONAL COST)" and "GET HELP FROM A PROFESSIONAL". The "DO IT YOURSELF" option includes a padlock icon and the text: "Online Advice. You do the work of managing your State of Nevada Deferred Compensation account using Edelman Financial Engines' powerful online tools." The "GET HELP FROM A PROFESSIONAL" option includes the text: "For a VRA d S Corr". It also includes a "Get started" button.





# Navigating market volatility

## On-demand Email

### *Investing for the long term*

There are a number of things that participants can do to navigate today's uncertainty and plan for their future with the NDC Program.



**Investing for the long term**

Feeling anxious and unsure about the future? There are a number of things you can do to navigate today's uncertainty and plan for your future with the Nevada Deferred Compensation (NDC) Program.

**Don't panic.**

The ups and downs of the stock market may be more common than you realize. It takes discipline, but managing your reactions to a bad market day or week could be the best option for you.

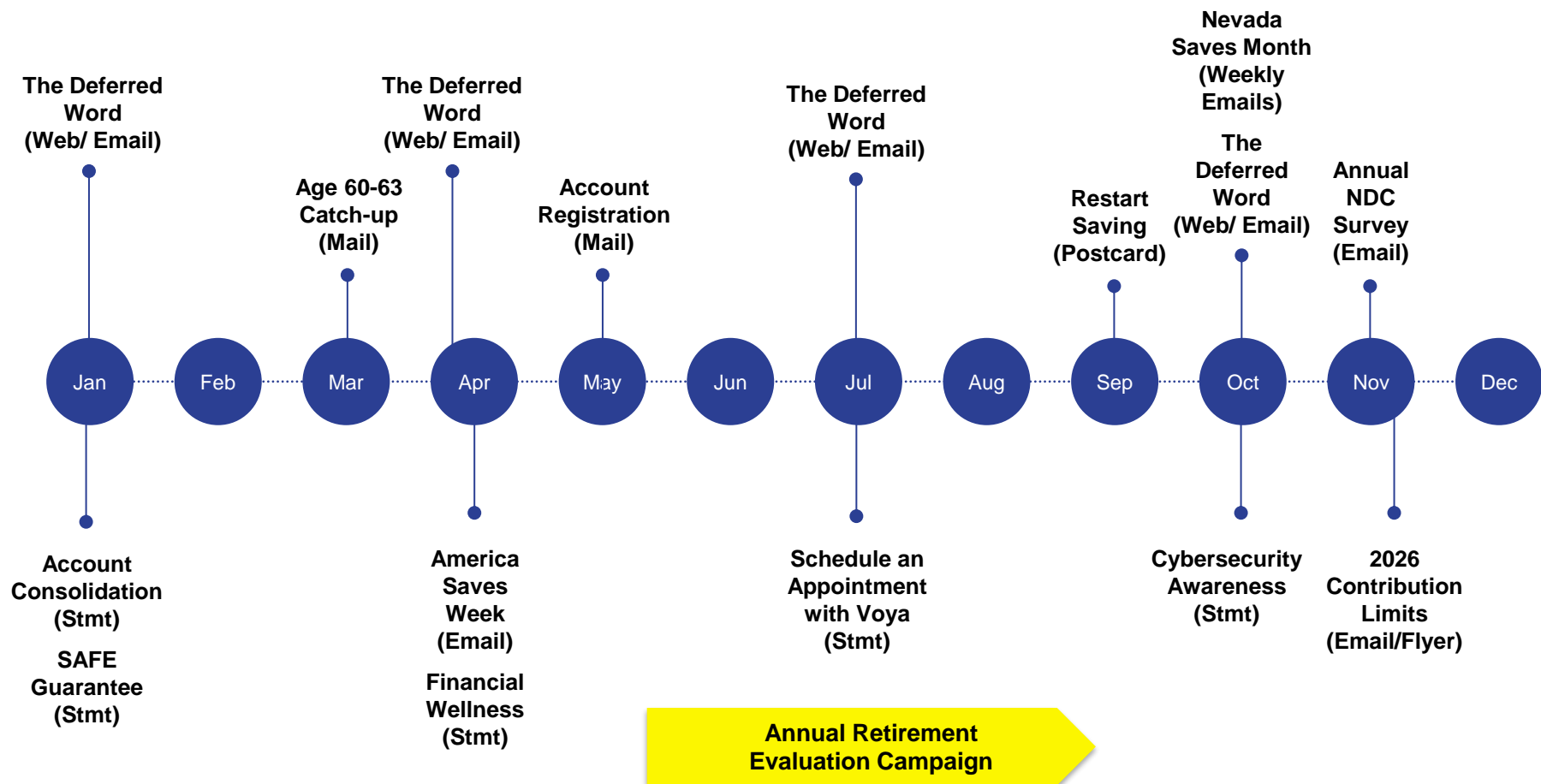
**Stick to your plan.**

Resisting the urge to react to market volatility may allow you to benefit when it recovers. Instead, consider thinking more about the factors that you can control, like investing in a diversified portfolio that reflects your risk tolerance and long-term retirement planning strategy.

**Your contributions are still at work.**

In a down market, your NDC contributions allow you to purchase more shares at a lower price. More shares may mean more retirement savings if the market rebounds. Plus, your contributions and any earnings of your investment are exempt from current income taxes.

# 2025 NDC Communication Calendar



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Voya Field Services

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# Quarterly Representative Activities

	January	February	March	Total
Enrollments	126	137	88	351
Group Meetings	9	15	21	45
One-on-One Meetings	778	607	718	2,103



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Voya Updates

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# Market Volatility

## Q1 2025

- Global equity markets delivered mixed results in Q1 2025. Although US markets initially surged, they reversed course due to heightened volatility in mega-cap technology stocks, particularly those involved in AI and semiconductor manufacturing.
- Additionally, uncertainty around tariffs and concerns about slowing economic growth deepened losses, resulting in a -4.8% return for the quarter.
- The S&P 500 experienced a significant sell-off in early April due to the new tariffs.
- Voya emphasized a “stay the course” message to participants in the quarter through “pop-up” messaging placed on the participant website.

# Market Volatility

## Call Center

- The S&P 500 sell-off in early April due to the new tariffs, resulted in heightened activity for the Voya Call Center.
- Voya's tax-exempt call center team trended above call forecasts.
- Voya implemented mandatory and voluntary overtime throughout the month of April. As well as pulled back any non-essential offline time to ensure staff supported the additional call volume.
- Voya implemented specific messaging through the voice response system:
  - While recent market fluctuations may have you concerned, remember that saving for retirement involves investing for the long term. Think about sticking to your plan with a well-balanced and diversified portfolio that accommodates your risk tolerance and savings goals. For more information, login into your account online or visit us at [www.Voya.com](http://www.Voya.com)

# Market Volatility

# State of Nevada – April 2025

[illegible]



# Disclosures

- ***You should consider the investment objectives, risks, and charges and expenses of the variable product and its underlying fund options, carefully before investing. The fund prospectuses and information booklet containing this and other information can be obtained by contacting your local representative. Please read the information carefully before investing.***
- Group annuities are intended as long-term investments designed for retirement purposes. Money taken from the annuity will be taxed as ordinary income in the year the money is distributed. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than its original amount invested. An annuity does not provide any additional tax deferral benefit, as tax deferral is provided by the plan. Annuities may be subject to additional fees and expenses to which other tax-qualified funding vehicles may not be subject. However, an annuity does provide other features and benefits, such as lifetime income payments and death benefits, which may be valuable to you.
- Insurance products, annuities and funding agreements are issued by Voya Retirement Insurance and Annuity Company (“VRIAC”), Windsor, CT. VRIAC is solely responsible for its own financial condition and contractual obligations. Plan administrative services provided by VRIAC or Voya Institutional Plan Services LLC (“VIPS”). VIPS does not engage in the sale or solicitation of securities. All companies are members of the Voya family of companies. **Securities distributed by Voya Financial Partners LLC (member SIPC) or third parties with which it has a selling agreement.** All products and services may not be available in all states.
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