



EXECUTIVE OFFICER'S REPORT

December 5, 2025

- **Financial Report FY2025**

- FY2025 Final Closing Report & 2026 Budget Status Report- shows how we ended FY2025 and the current status of the FY2026 NDC budget including projections and encumbrances.
 - Includes NDC Budget Tracking Report- shows a breakdown of each revenue category and projection worksheet that includes actual ending balance and projected balances for FY2025 to assist Admin. Staff with managing Program Revenue.
- 3rd Quarter Expense and Revenue Report- Revenue Administrative Account and General Ledger
- Budget Build Report- Budget and Legislative initiatives for upcoming 2027 Legislative Session and Budget Build

- **Quarter Plan Activity & Data Report**- 2nd & 3rd Quarter Plan data report (attached)

- NDC Administration Staff Presentation Report

- **Contract Management Report**

- **Annual Contractor Evaluations**

- Voya Financial- Contract Exp.- 12/31/2029
- Hyas Group- Contract Exp.- 05/31/2030
- Casey Neilon- Contract Exp.- 07/01/2025- Report on RFP (This contract meets the criteria for a Professional Services Exemption)

- **Budget Build and Litigation Report**

- Preparing for upcoming Budget Build starting in February 2026

Category	Desc	L01	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
00	3849 ADMINISTRATION CHARGE	498,780	536,780	536,780.00	-	-	536,780.00	0.00
00	4203 PRIOR YEAR REFUND	0	0	-	-	-	-	0.00
00	4326 TREASURER'S INTEREST DISTRIBUTION	911	2,993	2,992.27	0.73	-	2,992.27	0.73
00	4601 GENERAL FUND SALARY ADJUSTMENT	0	36,953	36,288.00	665.00	-	36,288.00	665.00
00	4611 TRANSFER IN FED ARPA	0	0	-	-	-	-	0.00
Total Rev		499,691	576,726	576,060.27	665.73	-	576,060.27	665.73
01	PERS SERVICE	310,169	347,122	346,147.46	974.54	-	346,147.46	974.54
02	OUT ST TRAV	1,288	4,000	1,332.17	2,667.83	-	1,332.17	2,667.83
03	IN ST TRAV	857	5,889	1,698.39	4,190.61	-	1,698.39	4,190.61
04	OPERATING	114,613	152,613	140,659.86	11,953.14	-	140,659.86	11,953.14
26	INFO SVCS	6,912	6,912	5,001.11	1,910.89	-	5,001.11	1,910.89
30	TRAINING	6,416	16,703	12,219.57	4,483.43	-	12,219.57	4,483.43
82	ADM CST ALLO	35,209	35,209	35,209.00	-	-	35,209.00	0.00
87	PURCH ASMNT	2,615	2,615	2,615.00	-	-	2,615.00	0.00
88	SWCAP	8,702	8,702	8,702.00	-	-	8,702.00	0.00
89	AG COST ALLO	5,907	5,907	5,907.00	-	-	5,907.00	0.00
Total Exp		492,688	585,672	559,491.56	26,180.44	-	559,491.56	26,180.44
Operating Income		7,003	-8,946	16,568.71	(25,514.71)	-	16,568.71	(25,514.71)
Beg Net Assets		76,434	74,252	74,252.00	-	-	74,252.00	0.00
End Net Assets		83,437	65,306	90,820.71	(25,514.71)	-	90,820.71	(25,514.71)
Days Exp in Ending Rsv		0	39	-	-	-	57.64	0.00

EXPENDITURE SCHEDULE FOR :
1017 - Deferred Compensation
FISCAL YEAR 2026

REPORT AS OF:	11/17/25
PERCENTAGE OF FISCAL YEAR:	38.08%
Days Passed:	139
Start Date:	07/01/25

BUDGET STATUS REPORT, WEEK ENDING: 11/15/25

CAT	DESCRIPTION	BSR EXPENDED	OBLIGATED AWAITING TO HIT BSR	RECURRING PAYMENT PROJECTIONS	TOTAL SPENT/OBLIGATED	CURRENT BUDGET	BALANCE REMAINING
1	PERSONNEL SERVICES	\$ 130,115.19	\$ -	\$ 239,971.32	\$ 370,086.51	\$ 381,063.00	\$ 10,976.49
2	OUT-OF-STATE TRAVEL	\$ 4,318.52	\$ -	\$ -	\$ 4,318.52	\$ 6,306.00	\$ 1,987.48
3	IN-STATE TRAVEL	\$ 565.59	\$ -	\$ -	\$ 565.59	\$ 7,506.00	\$ 6,940.41
4	OPERATING	\$ 22,975.69	\$ 210.00	\$ 108,938.52	\$ 132,124.21	\$ 132,380.00	\$ 255.79
26	INFORMATION SERVICES	\$ 1,905.48	\$ 225.00	\$ 4,680.00	\$ 6,810.48	\$ 8,667.00	\$ 1,856.52
30	TRAINING	\$ 8,089.25	\$ 3,124.16	\$ -	\$ 11,213.41	\$ 24,498.00	\$ 13,284.59
82	DEPARTMENT COST ALLOCATION	\$ 41,543.50	\$ -	\$ 41,543.50	\$ 83,087.00	\$ 83,087.00	\$ -
86	RESERVE	\$ -	\$ -	\$ -	\$ -	\$ 12,955.00	\$ 12,955.00
88	STATEWIDE COST ALLOCATION PLAN	\$ 2,191.25	\$ -	\$ 6,573.75	\$ 8,765.00	\$ 8,765.00	\$ -
89	AG COST ALLOCATION PLAN	\$ 6,408.50	\$ -	\$ 6,408.50	\$ 12,817.00	\$ 12,817.00	\$ -
		\$ 218,112.97	\$ 3,559.16	\$ 408,115.59	\$ 629,787.72	\$ 678,044.00	\$ 48,256.28

	YTD Actual	Work Program	Difference
TOTAL RECEIPTS/FUNDING	\$ 329,533.00	\$ 678,044.00	\$ (348,511.00)
REALIZED FUNDING AVAILABLE W/BSR EXH	\$ 111,420.03		

EXPENDITURE SCHEDULE FOR :				REPORT AS OF:			11/17/2025			
1017 - Deferred Compensation				PERCENTAGE OF FISCAL YEAR:			38.08%			
FISCAL YEAR 2026				Days Passed:			139			
				Start Date:			07/01/25			
		BUDGET STATUS REPORT, WEEK ENDING:	11/15/25							
			OBLIGATED		RECURRING		ORIGINAL LEG			
		BSR	AWAITING TO	EXPENDITURES	PAYMENT	TOTAL	APPROVED	CURRENT	BALANCE	PENDING
CAT	DESCRIPTION	EXPENDED	HIT BSR	TO DATE	PROJECTIONS	SPENT/OBLIGATED	BUDGET	BUDGET	REMAINING	BALANCE
01	SALARIES									
01	SALARIES & ASSESSMENTS	\$ 130,115.19		\$ 130,115.19	\$ 239,971.32	\$ 370,086.51	\$ 381,063.00	\$ 381,063.00	\$ 10,976.49	\$ 10,976.49
01	SALARIES TOTAL	\$ 130,115.19	\$ -	\$ 130,115.19	\$ 239,971.32	\$ 370,086.51	\$ 381,063.00	\$ 381,063.00	\$ 10,976.49	\$ 10,976.49
		BSR YTD SPENT	\$ 102,274.58	\$ 102,274.58	CAT VERIFICATION					
02	OUT-OF-STATE TRAVEL									
02 6100	PER DIEM OUT-OF-STATE	\$ 2,739.34	\$ -	\$ 2,739.34	\$ -	\$ 2,739.34	\$ 3,794.00	\$ 3,794.00	\$ 1,054.66	\$ 1,054.66
02 6130	PUBLIC TRANS OUT-OF-STATE	\$ 228.73	\$ -	\$ 228.73	\$ -	\$ 228.73	\$ 114.00	\$ 114.00	\$ (114.73)	\$ (114.73)
02 6140	PERSONAL VEHICLE OUT-OF-STATE	\$ 231.64	\$ -	\$ 231.64	\$ -	\$ 231.64	\$ 230.00	\$ 230.00	\$ (1.64)	\$ (1.64)
02 6150	COMM AIR TRANS OUT-OF-STATE	\$ 70.00	\$ -	\$ 70.00	\$ -	\$ 70.00	\$ 2,167.00	\$ 2,167.00	\$ 2,097.00	\$ 2,097.00
02 6200	PER DIEM IN-STATE	\$ 1,048.81	\$ -	\$ 1,048.81	\$ -	\$ 1,048.81	\$ -	\$ 1.00	\$ (1,047.81)	\$ (1,046.81)
02	OUT-OF-STATE TRAVEL TOTAL	\$ 4,318.52	\$ -	\$ 4,318.52	\$ -	\$ 4,318.52	\$ 6,305.00	\$ 6,306.00	\$ 1,987.48	\$ 1,988.48
		BSR YTD SPENT	\$ 4,318.52	\$ 4,318.52	CAT VERIFICATION					
03	IN-STATE TRAVEL									
03 6200	PER DIEM IN-STATE	\$ 297.63		\$ 297.63	\$ -	\$ 297.63	\$ 2,938.00	\$ 2,938.00	\$ 2,640.37	\$ 2,640.37
03 6210	MP DAILY RENTAL IN-STATE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 998.00	\$ 998.00	\$ 998.00	\$ 998.00
03 6215	NON-MP VEHICLE RENTAL I/S	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46.00	\$ 46.00	\$ 46.00	\$ 46.00
03 6230	PUBLIC TRANSPORTATION IN-STATE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12.00	\$ 12.00	\$ 12.00	\$ 12.00
03 6240	PERSONAL VEHICLE IN-STATE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 331.00	\$ 331.00	\$ 331.00	\$ 331.00
03 6250	COMM AIR TRANS IN-STATE	\$ 267.96	\$ -	\$ 267.96	\$ -	\$ 267.96	\$ 3,181.00	\$ 3,181.00	\$ 2,913.04	\$ 2,913.04
03	IN-STATE TRAVEL TOTAL	\$ 565.59	\$ -	\$ 565.59	\$ -	\$ 565.59	\$ 7,506.00	\$ 7,506.00	\$ 6,940.41	\$ 6,940.41
		BSR YTD SPENT	\$ 565.59	\$ 565.59	CAT VERIFICATION					
04	OPERATING									
04 7020	OPERATING SUPPLIES	\$ -	\$ 155.00	\$ 155.00	\$ -	\$ 155.00	\$ 155.00	\$ 155.00	\$ -	\$ -
04 7026	OPERATING SUPPLIES-F	\$ -	\$ 55.00	\$ 55.00		\$ 55.00	\$ 55.00	\$ 55.00	\$ -	\$ -
04 7044	EXCESS PRINT CHARGES-COPIERS	\$ 13.21	\$ -	\$ 13.21	\$ -	\$ 13.21	\$ -	\$ -	\$ (13.21)	\$ (13.21)
04 7050	EMPLOYEE BOND INSURANCE	\$ 12.00	\$ -	\$ 12.00	\$ -	\$ 12.00	\$ 12.00	\$ 12.00	\$ -	\$ -
04 7051	PROPERTY & CONTENT INSURANCE	\$ 741.00	\$ -	\$ 741.00	\$ -	\$ 741.00	\$ 741.00	\$ 741.00	\$ -	\$ -
04 7054	AG TORT CLAIM ASSESSMENT	\$ 411.00	\$ -	\$ 411.00	\$ -	\$ 411.00	\$ 411.00	\$ 411.00	\$ -	\$ -
04 7065	CONTRACTS - E - Hyas Group & Financial Auditor	\$ 14,725.00	\$ -	\$ 14,725.00	\$ 80,160.00	\$ 94,885.00	\$ 94,885.00	\$ 94,885.00	\$ -	\$ -
04 7100	STATE OWNED BLDG RNT-B&G	\$ 6,727.93	\$ -	\$ 6,727.93	\$ 20,184.07	\$ 26,912.00	\$ 26,912.00	\$ 26,912.00	\$ -	\$ -
04 7285	POSTAGE - STATE MAILROOM	\$ 18.40	\$ -	\$ 18.40	\$ 261.60	\$ 280.00	\$ 280.00	\$ 280.00	\$ -	\$ -
04 7286	MAILSTOP - STATE MAILROOM	\$ -	\$ -	\$ -	\$ 5,495.00	\$ 5,495.00	\$ 5,495.00	\$ 5,495.00	\$ -	\$ -
04 7289	EITS PHONE LINE AND VOICEMAIL	\$ 186.96	\$ -	\$ 186.96	\$ 561.04	\$ 748.00	\$ 748.00	\$ 748.00	\$ -	\$ -
04 7291	CELL PHONE/PAGER CHARGES	\$ -	\$ -	\$ -	\$ 1,256.00	\$ 1,256.00	\$ 1,256.00	\$ 1,256.00	\$ -	\$ -
04 7294	COLLECT CALL/CONF CALL CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 210.00	\$ 210.00	\$ 210.00	\$ 210.00
04 7296	EITS LONG DISTANCE CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59.00	\$ 59.00	\$ 59.00	\$ 59.00
04 7301	MEMBERSHIP DUES	\$ -	\$ -	\$ -	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ -	\$ -
04 7980	OPERATING LEASE PAYMENTS	\$ 140.19	\$ -	\$ 140.19	\$ 420.81	\$ 561.00	\$ 561.00	\$ 561.00	\$ -	\$ -
04	OPERATING TOTAL	\$ 22,975.69	\$ 210.00	\$ 23,185.69	\$ 108,938.52	\$ 132,124.21	\$ 132,380.00	\$ 132,380.00	\$ 255.79	\$ 255.79
		BSR YTD SPENT	\$ 22,765.69	\$ 22,975.69	CAT VERIFICATION					

EXPENDITURE SCHEDULE FOR :				REPORT AS OF:				11/17/2025				
1017 - Deferred Compensation				PERCENTAGE OF FISCAL YEAR:				38.08%				
FISCAL YEAR 2026				Days Passed:				139				
				Start Date:				07/01/25				
BUDGET STATUS REPORT, WEEK ENDING:				11/15/25								
				OBLIGATED		RECURRING		ORIGINAL LEG				
				AWAITING TO		PAYMENT		APPROVED		CURRENT		
				HIT BSR		PROJECTIONS		BUDGET		BUDGET		
				EXPENDITURES		TOTAL		BALANCE		PENDING		
				TO DATE		SPENT/OBLIGATED		REMAINING		BALANCE		
CAT DESCRIPTION				EXPENDED								
=====				=====		=====		=====		=====		
26 INFORMATION SERVICES												
26	7026	OPERATING SUPPLIES-F	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,460.00	\$ 1,460.00	\$ 1,460.00	\$ 1,460.00	
26	7073	SOFTWARE LICENSE/MNT CONTRACTS	\$ -	\$ 225.00	\$ 225.00	\$ -	\$ 225.00	\$ 336.00	\$ 336.00	\$ 111.00	\$ 111.00	
26	7532	EITS WEB SERVER HOSTING	\$ 440.01	\$ -	\$ 440.01	\$ 1,319.99	\$ 1,760.00	\$ 1,760.00	\$ 1,760.00	\$ -	\$ -	
26	7542	EITS SILVERNET ACCESS	\$ 178.50	\$ -	\$ 178.50	\$ 178.50	\$ 357.00	\$ 357.00	\$ 357.00	\$ -	\$ -	
26	7547	EITS PRODUCTIVITY SUITE	\$ 577.56	\$ -	\$ 577.56	\$ 1,732.68	\$ 2,310.24	\$ 2,310.00	\$ 2,310.00	\$ (0.24)	\$ (0.24)	
26	7554	EITS INFRASTRUCTURE ASSESSMENT	\$ 390.48	\$ -	\$ 390.48	\$ 1,201.52	\$ 1,592.00	\$ 1,592.00	\$ 1,592.00	\$ -	\$ -	
26	7556	EITS SECURITY ASSESSMENT	\$ 211.50	\$ -	\$ 211.50	\$ 211.50	\$ 423.00	\$ 423.00	\$ 423.00	\$ -	\$ -	
26	7557	EITS NAS CARD READER	\$ 107.43	\$ -	\$ 107.43	\$ 35.81	\$ 143.24	\$ 429.00	\$ 429.00	\$ 285.76	\$ 285.76	
=====			=====		=====		=====		=====		=====	
26 INFORMATION SERVICES TOTAL			\$ 1,905.48	\$ 225.00	\$ 2,130.48	\$ 4,680.00	\$ 6,810.48	\$ 8,667.00	\$ 8,667.00	\$ 1,856.52	\$ 1,856.52	
			BSR YTD SPENT	\$ 1,680.48	\$ 1,905.48	CAT VERIFICATION						
30 TRAINING												
30	6100	PER DIEM OUT-OF-STATE	\$ 2,459.04	\$ 2,768.37	\$ 2,459.04	\$ -	\$ 5,227.41	\$ 10,070.00	\$ 10,070.00	\$ 4,842.59	\$ 4,842.59	
30	6130	PUBLIC TRANS OUT-OF-STATE	\$ 49.87	\$ 270.26	\$ 49.87	\$ -	\$ 320.13	\$ 478.00	\$ 478.00	\$ 157.87	\$ 157.87	
30	6140	PERSONAL VEHICLE OUT-OF-STATE	\$ 187.06	\$ 220.12	\$ 187.06	\$ -	\$ 407.18	\$ 1,079.00	\$ 1,079.00	\$ 671.82	\$ 671.82	
30	6150	COMM AIR TRANS OUT-OF-STATE	\$ 2,243.28	\$ (134.59)	\$ 2,243.28	\$ -	\$ 2,108.69	\$ 6,771.00	\$ 6,771.00	\$ 4,662.31	\$ 4,662.31	
30	7302	REGISTRATION FEES	\$ 3,150.00	\$ -	\$ 3,150.00	\$ -	\$ 3,150.00	\$ 6,100.00	\$ 6,100.00	\$ 2,950.00	\$ 2,950.00	
=====			=====		=====		=====		=====		=====	
30 TRAINING TOTAL			\$ 8,089.25	\$ 3,124.16	\$ 8,089.25	\$ -	\$ 11,213.41	\$ 24,498.00	\$ 24,498.00	\$ 13,284.59	\$ 13,284.59	
			BSR YTD SPENT	\$ 4,965.09	\$ 8,089.25	CAT VERIFICATION						
82 DEPARTMENT COST ALLOCATION												
82	7389	HR CENTRALIZED PERSONNEL SVCS	\$ 1,143.00	\$ -	\$ 1,143.00	\$ 1,143.00	\$ 2,286.00	\$ 2,286.00	\$ 2,286.00	\$ -	\$ -	
82	7398	COST ALLOCATION - E- Director's Office Allocation	\$ 3,789.00	\$ -	\$ 3,789.00	\$ 3,789.00	\$ 7,578.00	\$ 7,578.00	\$ 7,578.00	\$ -	\$ -	
82	7439	DEPT OF ADMIN -ASD COST ALLOCATION	\$ 34,152.50	\$ -	\$ 34,152.50	\$ 34,152.50	\$ 68,305.00	\$ 68,305.00	\$ 68,305.00	\$ -	\$ -	
82	7506	EITS PC/LAN SUPPORT	\$ 1,590.50	\$ -	\$ 1,590.50	\$ 1,590.50	\$ 3,181.00	\$ 3,181.00	\$ 3,181.00	\$ -	\$ -	
82	7507	EITS AGENCY IT SUPPORT	\$ 868.50	\$ -	\$ 868.50	\$ 868.50	\$ 1,737.00	\$ 1,737.00	\$ 1,737.00	\$ -	\$ -	
=====			=====		=====		=====		=====		=====	
82 DEPARTMENT COST ALLOCATION TOTAL			\$ 41,543.50	\$ -	\$ 41,543.50	\$ 41,543.50	\$ 83,087.00	\$ 83,087.00	\$ 83,087.00	\$ -	\$ -	
			BSR YTD SPENT	\$ 41,543.50	\$ 41,543.50	CAT VERIFICATION						
86 RESERVE												
86	9178	DO NOT USE-BUDGET USE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,768.00	\$ 12,955.00	\$ 12,955.00	\$ 12,955.00	
=====			=====		=====		=====		=====		=====	
86 RESERVE TOTAL			\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,768.00	\$ 12,955.00	\$ 12,955.00	\$ 12,955.00	
			BSR YTD SPENT	\$ -	\$ -	CAT VERIFICATION						
88 STATEWIDE COST ALLOCATION PLAN												
88	7384	STATEWIDE COST ALLOCATION	\$ 2,191.25	\$ -	\$ 2,191.25	\$ 6,573.75	\$ 8,765.00	\$ 8,765.00	\$ 8,765.00	\$ -	\$ -	
=====			=====		=====		=====		=====		=====	
88 STATEWIDE COST ALLOCATION PLAN TOTAL			\$ 2,191.25	\$ -	\$ 2,191.25	\$ 6,573.75	\$ 8,765.00	\$ 8,765.00	\$ 8,765.00	\$ -	\$ -	
			BSR YTD SPENT	\$ 2,191.25	\$ 2,191.25	CAT VERIFICATION						
89 AG COST ALLOCATION PLAN												
89	7391	ATTORNEY GENERAL COST ALLOC	\$ 6,408.50	\$ -	\$ 6,408.50	\$ 6,408.50	\$ 12,817.00	\$ 12,817.00	\$ 12,817.00	\$ -	\$ -	
=====			=====		=====		=====		=====		=====	
89 AG COST ALLOCATION PLAN TOTAL			\$ 6,408.50	\$ -	\$ 6,408.50	\$ 6,408.50	\$ 12,817.00	\$ 12,817.00	\$ 12,817.00	\$ -	\$ -	
			BSR YTD SPENT	\$ 6,408.50	\$ 6,408.50	CAT VERIFICATION						
#### Total Category Expenditures			\$ 218,112.97	\$ 3,559.16	\$ 218,547.97	\$ 408,115.59	\$ 629,787.72	\$ 698,856.00	\$ 678,044.00	\$ 48,256.28	\$ 48,257.28	
			BSR YTD SPENT	\$ 186,713.20	\$ 190,272.36	CAT VERIFICATION						

Deferred Compensation Program
Legislative Approved Budget Plus Adjustments (Adjusted Amounts in Bold)
Fiscal Years 2026 and FY 2027

<u>Revenue/Expense</u>	<u>FY 2026</u>	<u>Comments</u>	<u>FY 2027</u>	<u>Comments</u>
<u>Revenues</u>				
Balance Forward	\$12,955	Updated Balance Forward Estimate	\$48,455	NOTE: Contingency funds to cover COLA's of \$20,813 were paid back to the General Fund by GFO
Admin Charge (Actual)	\$678,044	(Projected for FY2026)----->	\$610,870	Leg App Bal Forward- May need to complete WP before June 2026 dependant on actual expenditures
Interest Earned	\$3,000	(Projected for FY2026)----->	\$3,000	NDC Vol. Plan Annual Revenue Projection: 16,266 participants X \$26.52 = \$431,374
Total Revenue	\$693,999		\$662,325	FICA Alt. Annual Revenue Projection = 39,298 participants X \$.80 = \$31,438

<u>Expenses</u>		<u>Expenses</u>	
Salaries	\$381,063		\$378,129
O/S Travel	\$6,305		\$6,305
In-State Travel	\$7,506		\$7,506
Operating	\$132,380		\$142,380
Equipment	\$0		\$0
Information Services	\$8,667		\$10,344
Training	\$24,498		\$24,498
Dept Cost Allocation	\$83,087		\$82,672
Purchasing Assess	\$0		\$0
Statewide Cost Allocation	\$8,765		\$6,334
AG Cost Allocation	\$12,817	(Projected for FY2025)----->	\$30,692
Sub-total	\$665,088		\$688,860
Reserve	\$33,768	WP- Adj. Leg. Approved Bal. Fwd.	\$12,612
Total Expense + Reserve	\$698,856		\$701,472
Estimated Impact on reserve	(\$4,857)	Total Revenue - Total Expense/Reserve	(\$39,147)

<u>Impact on Reserve Balance at End of Biennium</u>		<u>FY2026</u>	<u>FY 2027</u>	
Est Reserve in Budget Account - FY 2026-27		\$33,768	\$12,612	Row 28- Reserve proj. for corresponding FY
Est Balance in Voya Admin Account - as of 09/30/2025		\$180,257	\$462,812	Based on current Participant projection listed in (19) or future participant accounts being charged throughout Biennium
Est Total Reserve Balance at 09/30/2025 and est. for FY2027		\$214,025	\$475,424	
% reserve to annual expenses		32.18%	69.02%	
Days of reserve available		117	252	365 Days X % reserve to annual expenses

<u>Admin Revenues in Voya Accounts</u>		<u>Recap - FY 2026-2027</u>	FY2026	FY2027
NDC Vonuntary Plan Balance:	\$199,408	Ongoing Revenues	\$681,044	\$613,870
NDC FICA Plan Balance:	\$13,354	Ongoing Expenses	\$665,088	\$688,860
Balance as of 11/14/2024- Voluntary Plan & FICA Plan Combined	\$212,762	Revenue Over/(Under) Expense	\$15,956	-\$74,990



State of Nevada Deferred Compensation Plan Admin Account

Trade Date	Fund	Transaction	Cash	Description
1/4/2023	Voya Fixed Account	Fee Paid	(\$100,000.00)	INVOICE #NCDQ02-23
1/10/2023	Voya Fixed Account	Reimbursement	\$95,766.04	4th Q 2022 Reimbursement
1/13/2023	Voya Fixed Account	Reimbursement	\$450.00	December 2022 - Loan Fee Reimbursement of \$25.00 per Loan Issues (18 Loans)
2/3/2023	Voya Fixed Account	Reimbursement	\$275.00	January 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (11 Loans)
3/10/2023	Voya Fixed Account	Reimbursement	\$425.00	February 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (17 Loans)
4/18/2023	Voya Fixed Account	Reimbursement	\$350.00	March 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (14 Loans)
4/18/2023	Voya Fixed Account	Reimbursement	\$96,321.37	1st Q 2023 Reimbursement
4/24/2023	Voya Fixed Account	Fee Paid	(\$155,000.00)	INVOICE #NCDQ03-23
5/10/2023	Voya Fixed Account	Reimbursement	\$525.00	April 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (21 Loans)
6/15/2023	Voya Fixed Account	Reimbursement	\$700.00	May 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (28 Loans)
7/11/2023	Voya Fixed Account	Reimbursement	\$425.00	June 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (17 Loans)
7/11/2023	Voya Fixed Account	Reimbursement	\$96,339.84	2nd Q 2023 Reimbursement
8/11/2023	Voya Fixed Account	Reimbursement	\$575.00	July 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (23 Loans)
9/13/2023	Voya Fixed Account	Reimbursement	\$500.00	August 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (20 Loans)
9/19/2023	Voya Fixed Account	Fee Paid	(\$125,000.00)	INVOICE #NCDQ04-23
10/6/2023	Voya Fixed Account	Reimbursement	\$95,395.95	3rd Q 2023 Reimbursement
10/12/2023	Voya Fixed Account	Reimbursement	\$300.00	September - Loan Fee Reimbursement of \$25.00 per Loan Issues (12 Loans)
11/10/2023	Voya Fixed Account	Reimbursement	\$675.00	October - Loan Fee Reimbursement of \$25.00 per Loan Issues (27 Loans)
1/8/2024	Voya Fixed Account	Reimbursement	\$400.00	November - Loan Fee Reimbursement of \$25.00 per Loan Issues (16 Loans)
1/9/2024	Voya Fixed Account	Fee Paid	(\$125,000.00)	INVOICE #NDCQ02-24
1/9/2024	Voya Fixed Account	Reimbursement	\$97,763.21	4th Q 2023 Reimbursement
1/22/2024	Voya Fixed Account	Reimbursement	\$675.00	December - Loan Fee Reimbursement of \$25.00 per Loan Issues (27 Loans)
2/12/2024	Voya Fixed Account	Reimbursement	\$475.00	January 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (19 Loans)
3/13/2024	Voya Fixed Account	Reimbursement	\$600.00	February 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (24 Loans)
3/22/2024	Voya Fixed Account	Fee Paid	(\$125,000.00)	INVOICE #NDCQ03-24
4/15/2024	Voya Fixed Account	Reimbursement	\$98,091.74	1st Q 2024 Reimbursement
4/15/2024	Voya Fixed Account	Reimbursement	\$675.00	March 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (27 Loans)
5/8/2024	Voya Fixed Account	Reimbursement	\$475.00	April 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (19 Loans)
6/7/2024	Voya Fixed Account	Reimbursement	\$600.00	May 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (24 Loans)
6/24/2024	Voya Fixed Account	Fee Paid	\$75,000.00	INVOICE #NDCQ04-24
7/8/2024	Voya Fixed Account	Reimbursement	\$98,570.90	2nd Q 2024 Reimbursement
7/9/2024	Voya Fixed Account	Reimbursement	\$475.00	June 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (19 Loans)
8/8/2024	Voya Fixed Account	Reimbursement	\$525.00	July 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (21 Loans)
9/9/2024	Voya Fixed Account	Reimbursement	\$850.00	August 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (34 Loans)
9/19/2024	Voya Fixed Account	Fee Paid	(\$125,000.00)	INVOICE #NDCQ01-25
10/8/2024	Voya Fixed Account	Reimbursement	\$99,172.93	3rd Q 2024 Reimbursement
10/8/2024	Voya Fixed Account	Reimbursement	\$450.00	September 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (18 Loans)
11/5/2024	Voya Fixed Account	Reimbursement	\$650.00	October 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (26 Loans)
11/27/2024	Voya Fixed Account	Fee Paid	(\$125,000.00)	INVOICE #NDCQ02-25
12/5/2024	Voya Fixed Account	Reimbursement	\$400.00	November 2024- Loan Fee Reimbursement of \$25.00 per Loan Issues (16 Loans)
1/7/2025	Voya Fixed Account	Reimbursement	\$100,410.05	4th Q 2024 Reimbursement
1/7/2025	Voya Fixed Account	Reimbursement	\$400.00	December 2024- Loan Fee Reimbursement of \$25.00 per Loan Issues (16 Loans)
2/5/2025	Voya Fixed Account	Reimbursement	\$550.00	January 2025 - Loan Fee Reimbursement of \$25.00 per Loan Issues (22 Loans)
2/18/2025	Voya Fixed Account	Fee Paid	(\$125,000.00)	INVOICE #NDCQ03-25
3/17/2025	Voya Fixed Account	Reimbursement	\$375.00	February 2025 - Loan Fee Reimbursement of \$25.00 per Loan Issues (15 Loans)
4/4/2025	Voya Fixed Account	Reimbursement	\$100,309.75	1st Q 2025 Reimbursement
4/4/2025	Voya Fixed Account	Reimbursement	\$500.00	March 2025 - Loan Fee Reimbursement of \$25.00 per Loan Issues (20 Loans)
4/11/2025	Voya Fixed Account	Fee Paid	(\$123,780.00)	INVOICE #NDCQ04-25
5/6/2025	Voya Fixed Account	Reimbursement	\$550.00	April 2025 - Loan Fee Reimbursement of \$25.00 per Loan Issues (22 Loans)
6/9/2025	Voya Fixed Account	Reimbursement	\$525.00	May 2025 - Loan Fee Reimbursement of \$25.00 per Loan Issues (21 Loans)
07/14/2025	Voya Fixed Account	Reimbursement	\$325.00	June 2025 - Loan Fee Reimbursement of \$25.00 per Loan Issues (13 Loans)
7/14/2025	Voya Fixed Account	Reimbursement	\$102,191.77	2nd Q 2025 Reimbursement
7/23/2025	Voya Fixed Account	Fee Paid	(\$85,000.00)	INVOICE #NDCQ01-26
8/22/2025	Voya Fixed Account	Reimbursement	\$625.00	July 2025 - Loan Fee Reimbursement of \$25.00 per Loan Issues (25 Loans)
9/10/2025	Voya Fixed Account	Reimbursement	\$675.00	August 2025 - Loan Fee Reimbursement of \$25.00 per Loan Issues (27 Loans)
9/10/2025	Voya Fixed Account	Reimbursement	\$78,309.00	1st and 2nd Q 2025 Adjusted Reimbursement
10/13/2025	Voya Fixed Account	Reimbursement	\$575.00	Sept 2025 - Loan Fee Reimbursement of \$25.00 per Loan Issues (23 Loans)
10/13/2025	Voya Fixed Account	Reimbursement	\$142,747.39	3rd Q 2025 Reimbursement
10/14/2025	Voya Fixed Account	Fee Paid	(\$125,000.00)	INVOICE #NDCQ02-26
11/17/2025	Voya Fixed Account	Reimbursement	\$950.00	Oct 2025 - Loan Fee Reimbursement of \$25.00 per Loan Issues (38 loans)

Funds credited to the Admin Reimbursement Account are invested in the Voya Fixed Account and Interest is Credited on a daily basis.

Current Credited Interest Rate is 3.6%

1st Q 2022 Interest Credited - \$1,805.38

2nd Q 2022 Interest Credited - \$1,888.53

3rd Q 2022 Interest Credited - \$1,981.24

4th Q 2022 Interest Credited - \$1,918.97

1st Q 2023 Interest Credited - \$1,964.57

2nd Q 2023 Interest Credited - \$1,760.84

3rd Q 2023 Interest Credited - \$2,149.15

4th Q 2023 Interest Credited - \$2,089.29

1st Q 2024 Interest Credited - \$1906.00

2nd Q 2024 Interest Credited \$1,645.36

3rd Q 2024 Interest Credited \$1,866.66

4th Q 2024 Interest Credited \$1,440.95

1st Q 2025 Interest Credited \$1,414.97

2nd Q 2025 Interest Credited \$807.55

3rd Q 2025 Interest Credited \$1,090.08

Balance as of 9/30/2025 - \$180,256.81

Balance as of 11/14/25- \$199,408.09



State of Nevada FICA Alternative Plan Admin Account

Trade Date	Fund	Transaction	Cash	Description
1/5/2022	Voya Fixed Account	Reimbursement	\$ 6,322.22	4th Q 2021 Reimbursement
4/8/2022	Voya Fixed Account	Reimbursement	\$ 6,378.90	1st Q 2022 Reimbursement
5/13/2022	Voya Fixed Account	Fee Paid	\$ (9,000.00)	INVOICE #NDCQ03-22
7/8/2022	Voya Fixed Account	Reimbursement	\$ 6,635.65	2nd Q 2022 Reimbursement
10/13/2022	Voya Fixed Account	Reimbursement	\$ 6,893.72	3rd Q 2022 Reimbursement
1/17/2022	Voya Fixed Account	Reimbursement	\$ 6,901.56	4th Q 2022 Reimbursement
4/18/2023	Voya Fixed Account	Reimbursement	\$ 6,938.69	1st Q 2023 Reimbursement
4/24/2023	Voya Fixed Account	Fee Paid	\$ (20,000.00)	INVOICE #NDCQ03-23
7/11/2023	Voya Fixed Account	Reimbursement	\$ 7,159.59	2nd Q 2023 Reimbursement
10/6/2023	Voya Fixed Account	Reimbursement	\$ 7,448.34	3rd Q 2023 Reimbursement
1/9/2024	Voya Fixed Account	Reimbursement	\$ 7,305.28	4th Q 2023 Reimbursement
4/15/2024	Voya Fixed Account	Reimbursement	\$ 7,356.40	1st Q 2024 Reimbursement
6/24/2024	Voya Fixed Account	Fee Paid	\$ (20,000.00)	INVOICE #NDCQ04-24
7/8/2024	Voya Fixed Account	Reimbursement	\$ 7,615.20	2nd Q 2024 Reimbursement
10/8/2024	Voya Fixed Account	Reimbursement	\$ 7,891.47	3rd Q 2024 Reimbursement
1/7/2025	Voya Fixed Account	Reimbursement	\$ 7,789.20	4th Q 2024 Reimbursement
4/4/2025	Voya Fixed Account	Reimbursement	\$ 7,850.62	1st Q 2025 Reimbursement
7/14/2025	Voya Fixed Account	Reimbursement	\$ 8,088.16	2nd Q 2025 Reimbursement
7/23/2025	Voya Fixed Account	Fee Paid	(\$40,000.00)	INVOICE #NDCQ01-26
10/14/2025	Voya Fixed Account	Fee Paid	(\$25,000.00)	INVOICE #NDCQ02-26
10/15/2025	Voya Fixed Account	Reimbursement	\$8,355.35	3rd Q 2025 Reimbursement

Funds credited to the Admin Reimbursement Account are invested in the Voya Fixed Account and Interest is Credited on a daily basis.

Current Credited Interest Rate is 3.0%

1st Q 2022 Interest Credited \$72.98

2nd Q 2022 Interest Credited \$82.14

3rd Q 2022 Interest Credited \$96.79

4th Q 2022 Interest Credited \$132.34

1st Q 2023 Interest Credited \$169.35

2nd Q 2023 Interest Credited \$127.00

3rd Q 2023 Interest Credited \$140.96

4th Q 2023 Interest Credited \$184.80

1st Q 2024 Interest Credited \$221.61

2nd Q 2024 Interest Credited \$261.11

3rd Q 2024 Interest Credited \$205.90

4th Q 2024 Interest Credited \$247.62

1st Q 2025 Interest Credited \$382.34

2nd Q 2025 Interest Credited \$449.43

3rd Q 2025 Interest Credited \$287.45

Balance as of 9/30/2025 \$29,932.14

Balance as of 11/14/25- \$13,354.25

13354



State of Nevada Deferred Compensation Plan Quarterly Fee Report

3rd Quarter 2025 Fees	625031	625032	625033	Totals
# of Accounts	12047	4082	1374	17503
# of Accounts Valued over \$1,000	11277	3794	1195	16266
# of Accounts Valued under \$1,000	770	288	179	1237
Quarterly Fee	\$ 10.25	\$ 10.25	\$ 10.25	
Nevada Portion of Per Account Fee	\$ 8.88	\$ 8.88	\$ 8.88	
Voya Portion of Per Account Fee	\$ 1.37	\$ 1.37	\$ 1.37	
Total Fees Drawn from Accounts	<u>\$ 115,589.25</u>	<u>\$ 38,888.50</u>	<u>\$ 12,248.75</u>	<u>\$ 166,726.50</u>
Nevada Fee Reimbursement	\$ 100,139.76	\$ 33,690.72	\$ 10,611.60	\$ 144,442.08
Less Voya Portion due for accounts less than \$1,000	\$ 1,054.90	\$ 394.56	\$ 245.23	\$ 1,694.69
Nevada Total Reimbursement	<u>\$ 99,084.86</u>	<u>\$ 33,296.16</u>	<u>\$ 10,366.37</u>	<u>\$ 142,747.39</u>
Voya Fee	<u>\$ 16,504.39</u>	<u>\$ 5,592.34</u>	<u>\$ 1,882.38</u>	<u>\$ 23,979.11</u>

All data is as of 09/30/2025



State of Nevada FICA Alternative Quarterly Fee Report

3rd Quarter 2025 Fees	625030
# of Accounts	39298
Quarterly Fee	\$ 0.55
Nevada Portion of Per Account Fee	\$ 0.20
Voya Portion of Per Account Fee	\$ 0.35
Total Fees Drawn from Accounts	<u>\$ 22,977.21</u>
Nevada Fee Portion	<u>\$ 8,355.35</u>
Voya Fee Portion	<u>\$ 14,621.86</u>

All data is as of 09/30/2025

Total 2025 Enrollments				Enrollment Comparison	
	EZ Enrollment	Enroll By Internet	Total	2024 Total	Difference
Jan	93	33	126	106	20
Feb	108	29	137	85	52
Mar	68	20	88	117	-29
Q1	269	82	351	308	43
YTD	269	82	351	308	43
Apr	102	23	125	114	11
May	81	17	98	181	-83
Jun	98	50	148	206	-58
Q2	281	90	371	501	-130
YTD	550	172	722	809	-87
Jul	95	8	103	142	-39
Aug	47	34	81	128	-47
Sep	70	22	92	99	-7
Q3	212	64	276	369	-93
YTD	762	236	998	1,178	-180
Oct	85	21	106	124	-18
Nov	0	0	0	132	-132
Dec	0	0	0	106	-106
Q4	85	21	106	362	-256
Total	847	257	1,104	1,540	-436

Enrollment Breakdown											
State	EZ Enrollment	Enroll By Internet	Total	Political Subdivision	EZ Enrollment	Enroll by Internet	Total	NSHE	EZ Enrollment Doesn't apply for NSHE	Enroll by Workday/Online	Total
Jan	61	15	76	Jan	32	0	32	Jan	0	18	18
Feb	88	10	98	Feb	20	4	24	Feb	0	15	15
Mar	43	8	51	Mar	25	1	26	Mar	0	11	11
Q1	192	33	225	Q1	77	5	82	Q1	0	44	44
YTD	192	33	225	YTD	77	5	82	YTD	0	44	44
Apr	74	10	84	Apr	28	1	29	Apr	0	12	12
May	43	2	45	May	38	4	42	May	0	11	11
Jun	78	35	113	Jun	20	2	22	Jun	0	13	13
Q2	195	47	242	Q2	86	7	93	Q2	0	36	36
YTD	387	80	467	YTD	163	12	175	YTD	0	80	80
Jul	59	6	65	Jul	36	1	37	Jul	0	1	1
Aug	25	5	30	Aug	22	1	23	Aug	0	28	28
Sep	39	4	43	Sep	31	2	33	Sep	0	16	16
Q3	123	15	138	Q3	89	4	93	Q3	0	45	45
YTD	510	95	605	YTD	252	16	268	YTD	0	125	125
Oct	51	14	65	Oct	34	1	35	Oct	0	6	6
Nov			0	Nov			0	Nov	0		0
Dec			0	Dec			0	Dec	0		0
Q4	51	14	65	Q4	34	1	35	Q4	0	6	6
Total	561	109	670	Total	286	17	303	Total	0	131	131

State of Nevada Loans

2025	New Loans Dispersed		New Dollars Dispersed	Loans Paid In Full	Loans Outstanding	Outstanding Balance	Principal Paid	Interest Paid	# Loans in Default	Loans \$ in Default	# Loans Deemed 1099R	Loan \$ Deemed 1099R
	General	Residential										
January	22	0	\$ 250,455.43	19	492	\$ 3,800,305.87	\$ 171,977.63	\$ 25,212.31	39	\$ 190,631.27	0	\$ -
February	15	0	\$ 152,518.08	19	488	\$ 3,794,522.00	\$ 164,545.95	\$ 25,617.58	38	\$ 172,760.74	1	\$ 130.43
March	20	0	\$ 175,578.20	20	496	\$ 3,828,202.24	146,565.33	26,202.31	23	\$ 97,018.71	19	\$ 93,303.74
April	21	0	\$ 240,277.21	13	488	\$ 3,842,191.45	\$ 121,420.67	\$ 25,783.27	43	\$ 229,181.21	1	\$ 55.25
May	21	0	\$ 197,081.05	15	495	\$ 3,824,580.61	\$ 170,152.04	\$ 25,918.16	23	\$ 85,065.48	0	\$ -
June	15	0	\$ 167,630.61	7	493	\$ 3,823,390.56	\$ 130,842.58	\$ 25,624.30	37	\$ 152,617.42	9	\$ 38,370.88
July	24	0	\$ 203,116.09	14	502	\$ 3,815,764.52	\$ 195,487.39	\$ 26,411.29	41	\$ 200,928.42	1	\$ 53.39
August	24	3	\$ 300,868.94	20	510	\$ 3,920,032.91	\$ 195,343.56	\$ 26,384.25	26	\$ 108,673.49	2	\$ 938.65
September	22	1	\$ 267,025.15	10	506	\$ 3,954,034.57	\$ 142,101.48	\$ 25,697.70	57	\$ 266,059.45	2	\$ 647.58
October	36	2	\$ 304,939.34	20	524	\$ 4,047,727.82	\$ 207,280.93	\$ 27,194.93	42	\$ 252,477.26	1	\$ 218.78
November												
December												
YTD Total	220	6	\$ 2,259,490.10	157			\$ 1,645,717.56	\$ 260,046.10	369	\$ 1,755,413.45	36	\$ 133,718.70

Loan Totals Since Inception	Loans Issued	General	Residential	Total Dollars Dispersed	Loans Paid In Full	Principal Paid	Interest Paid	# Loans in Default	Loan \$ in Default	# Loans Deemed	Loan \$ Deemed
	2,549	2,467	82	\$ 22,847,642.63	1,467	\$ 13,189,817.54	\$ 1,885,608.59	1,791	\$ 9,229,844.88	456	\$ 2,419,289.26

[illegible]

Unforeseen Emergencies

2025	State of Nevada		Dollars Dispersed	Political Subdivision		Dollars Dispersed	Nevada System of Higher Education		Dollars Dispersed	Combined		Total Dollars Dispersed
	Paperwork Issued	UE's Dispersed		Paperwork Issued	UE's Dispersed		Paperwork Issued	UE's Dispersed		Paperwork Issued	UE's Dispersed	
January	20	13	\$ 25,624.91	9	5	\$ 6,076.48	5	2	\$ 968.03	34	20	\$ 32,669.42
February	15	11	\$ 13,368.63	4	3	\$ 9,524.41	1	2	\$ 12,279.07	20	16	\$ 35,172.11
March	21	16	\$ 37,812.34	3	3	\$ 3,039.78	0	1	\$ 2,017.01	24	20	\$ 42,869.13
April	22	16	\$ 19,127.15	1	0	\$ -	0	0	\$ -	23	16	\$ 19,127.15
May	21	13	\$ 15,854.09	3	1	\$ 1,789.83	2	1	\$ 1,485.60	26	15	\$ 19,129.52
June	21	15	\$ 27,146.66	2	3	\$ 12,941.68	0	1	\$ 1,447.35	23	19	\$ 41,535.69
July	29	25	\$ 65,207.39	1	1	\$ 3,360.00	0	0	\$ -	30	26	\$ 68,567.39
August	22	23	\$ 25,356.35	1	0	\$ -	0	0	\$ -	23	23	\$ 25,356.35
September	23	20	\$ 34,175.77	1	1	\$ 7,232.71	0	0	\$ -	24	21	\$ 41,408.48
October	26	18	\$ 31,304.10	2	2	\$ 21,110.93	0	0	\$ -	28	20	\$ 52,415.03
November										0	0	\$ -
December										0	0	\$ -
Total	220	170	\$ 294,977.39	27	19	\$ 65,075.82	8	7	\$ 18,197.06	255	196	\$ 378,250.27