



EXECUTIVE OFFICER'S REPORT

May 28, 2025

- **Financial Report FY2025**

- FY2025 Budget Status Report- shows the current status of the NDC budget including projections and encumbrances.
 - Includes NDC Budget Tracking Report- shows a breakdown of each revenue category and projection worksheet that includes actual ending balance and projected balances for FY2025 to assist Admin. Staff with managing Program Revenue.
- 1st Quarter Expense and Revenue Report- Revenue Administrative Account and General Ledger
- Budget Build Report- Budget and Legislative initiatives

- **Quarter Plan Activity & Data Report**- 1st Quarter Plan data report (attached)

- NDC Administration Staff Presentation Report

- **Contract Management Report**

- **Annual Contractor Evaluations**

- Voya Financial- Contract Exp.- 12/31/2029
- Hyas Group- Contract Exp.- 05/31/2030
- Casey Neilon- Contract Exp.- 07/01/2025- Report on and discuss Contract Extension discussion or engaging in RFP (This contract meets the criteria for a Professional Services Exemption)

- **Budget Build and Litigation Report**

- Status on Budget Hearing and BDR's
- Status report on pending litigation

Category	Desc	IFC Threshold	L01	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
00	3849 ADMINISTRATION CHARGE		498,780	536,780	536,780.00	-	-	536,780.00	0.00
00	4203 PRIOR YEAR REFUND		0	0	-	-	-	-	0.00
00	4326 TREASURER'S INTEREST DISTRIBUTION		911	911	1,206.09	(295.09)	1,206.09	2,412.18	(1,501.18)
00	4611 TRANSFER IN FED ARPA		0	0	-	-	-	-	0.00
Total Rev			499,691	537,691	537,986.09	(295.09)	1,206.09	539,192.18	(1,501.18)
01	PERS SERVICE	\$75,000	310,169	310,169	286,496.81	23,672.19	60,262.30	346,759.11	(36,590.11)
02	OUT ST TRAV	\$72,288	1,288	4,000	1,332.17	2,667.83	38.43	1,370.60	2,629.40
03	IN ST TRAV	\$69,968	857	5,889	1,177.91	4,711.09	271.15	1,449.06	4,439.94
04	OPERATING	\$37,000	114,613	152,613	122,828.94	29,784.06	28,806.20	151,635.14	977.86
05	EQUIPMENT	\$75,000	0	0	-	-	-	-	0.00
26	INFO SVCS	\$75,000	6,912	6,912	3,934.35	2,977.65	1,434.39	5,368.74	1,543.26
30	TRAINING	\$64,713	6,416	16,703	12,219.57	4,483.43	169.24	12,388.81	4,314.19
82	ADM CST ALLO	\$75,000	35,209	35,209	28,442.75	6,766.25	6,766.25	35,209.00	0.00
87	PURCH ASMNT	\$75,000	2,615	2,615	2,615.00	-	-	2,615.00	0.00
88	SWCAP	\$75,000	8,702	8,702	6,526.50	2,175.50	2,175.50	8,702.00	0.00
89	AG COST ALLO	\$75,000	5,907	5,907	5,907.00	-	-	5,907.00	0.00
Total Exp			492,688	548,719	471,481.00	77,238.00	99,923.46	571,404.46	(22,685.46)
Operating Income			7,003	-11,028	66,505.09	(77,533.09)	(98,717.37)	(32,212.28)	21,184.28
Beg Net Assets			76,434	74,252	74,252.00	-	-	74,252.00	0.00
End Net Assets			83,437	63,224	140,757.09	(77,533.09)	(98,717.37)	42,039.72	21,184.28
Days Exp in Ending Rsv			0	41	-	-	-	26.49	0.00

FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 5/16/2025 11:16:49 AM

Cat 01 PERS SERVICE, Exported 5/16/2025 11:16:49 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
5100	SALARIES	214,628	165,314.38	49,313.62	15,837.59	181,151.97	33,476.03
5200	WORKERS COMPENSATION	4,163	3,576.83	586.17	715.37	4,292.20	(129.20)
5300	RETIREMENT	52,815	64,469.05	(11,654.05)	12,893.81	77,362.86	(24,547.86)
5301	RET EE/ER	0	-	-	-	-	0.00
5400	PERSONNEL ASSESSMENT	591	443.25	147.75	147.75	591.00	0.00
5420	CB ASSESSMNT	6	4.25	1.75	-	4.25	1.75
5430	LABOR ASSMT	114	114.00	-	-	114.00	0.00
5500	GROUP INSURANCE	27,324	16,299.63	11,024.37	5,433.21	21,732.84	5,591.16
5610	SICK LEAVE	0	10,792.54	(10,792.54)	5,396.27	16,188.81	(16,188.81)
5620	ANNUAL LEAVE	0	9,173.44	(9,173.44)	6,880.08	16,053.52	(16,053.52)
5630	HOLIDAY LEAVE	0	6,268.08	(6,268.08)	10,969.14	17,237.22	(17,237.22)
5650	OTHER LEAVE	0	662.04	(662.04)	-	662.04	(662.04)
5700	PAYROLL ASSESSMENT	110	82.50	27.50	27.50	110.00	0.00
5750	RETIRED EMPLOYEES GROUP INSURANCE	6,826	6,109.18	716.82	1,221.84	7,331.02	(505.02)
5800	UNEMPLOYMENT COMPENSATION	0	-	-	-	-	0.00
5840	MEDICARE	3,112	2,632.09	479.91	526.42	3,158.51	(46.51)
5860	BOARD AND COMMISSION PAY	480	320.00	160.00	213.33	533.33	(53.33)
5901	PAYROLL ADJUSTMENT	0	-	-	-	-	0.00
5930	LNGVTY PAY	0	235.55	(235.55)	-	235.55	(235.55)
5960	TERMINAL SICK LEAVE PAY	0	-	-	-	-	0.00
5970	TERMINAL ANNUAL LEAVE PAY	0	-	-	-	-	0.00
Total		310,169	286,496.81	23,672.19	60,262.30	346,759.11	(36,590.11)

FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 5/16/2025 11:16:49 AM
 Cat 02 OUT ST TRAV, Exported 5/16/2025 11:16:49 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
6100	PER DIEM OUT-OF-STATE	1,894	316.75	1,577.25	-	316.75	1,577.25
6130	PUBLIC TRANS OUT-OF-STATE	75	97.57	(22.57)	2.43	100.00	(25.00)
6140	PERSONAL VEHICLE OUT-OF-STATE	319	203.76	115.24	36.00	239.76	79.24
6150	COMM AIR TRANS OUT-OF-STATE	1,712	714.09	997.91	-	714.09	997.91
Total		4,000	1,332.17	2,667.83	38.43	1,370.60	2,629.40

FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 5/16/2025 11:16:49 AM
 Cat 03 IN ST TRAV, Exported 5/16/2025 11:16:49 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
6200	PER DIEM IN-STATE	1,940	163.00	1,777.00	51.00	214.00	1,726.00
6210	FS DAILY RENTAL IN-STATE	1,965	725.02	1,239.98	114.08	839.10	1,125.90
6215	NON-FS VEHICLE RENTAL IN-STATE	46	-	46.00	-	-	46.00
6230	PUBLIC TRANSPORTATION IN-STATE	12	-	12.00	-	-	12.00
6240	PERSONAL VEHICLE IN-STATE	146	-	146.00	36.00	36.00	110.00
6250	COMM AIR TRANS IN-STATE	1,780	289.89	1,490.11	359.96	649.85	1,130.15
Total		5,889	1,177.91	4,711.09	561.04	1,738.95	4,150.05

FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 5/16/2025 11:16:49 AM
 Cat 04 OPERATING, Exported 5/16/2025 11:16:49 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7020	OPERATING SUPPLIES	155	114.42	40.58	2,508.88	2,623.30	(2,468.30)
7026	OPERATING SUPPLIES - PAPER	55	-	55.00	-	-	55.00
7044	EXCESS PRINT CHARGES-COPIERS	0	166.49	(166.49)	10.65	177.14	(177.14)
7045	STATE PRINTING CHARGES	0	77.85	(77.85)	-	77.85	(77.85)
7050	EMPLOYEE BOND INSURANCE	9	9.00	-	-	9.00	0.00
7051	B&G - PROP. & CONT. INSURANCE	123	123.00	-	-	123.00	0.00
7054	AG TORT CLAIM ASSESSMENT	349	349.29	(0.29)	-	349.29	(0.29)
7060	CONTRACTS - TEMP HIRE STATEWIDE	0	-	-	-	-	0.00
7063	CONTRACTS - COMPLIANCE AUDIT	10,000	-	10,000.00	10,000.00	10,000.00	0.00
7065	CONTRACTS - HYAS GROUP & CASEY NEILON	132,000	115,885.00	16,115.00	15,000.00	130,885.00	1,115.00
7088	EXPT WITNESS	0	-	-	-	-	0.00
7100	STATE OWNED BLDG RENT-B&G	3,655	3,655.00	-	-	3,655.00	0.00
7285	POSTAGE - STATE MAILROOM	280	282.08	(2.08)	141.04	423.12	(143.12)
7286	MAILSTOP - STATE MAILROOM	2,967	-	2,967.00	-	-	2,967.00
7289	EITS PHONE LINE AND VOICEMAIL	895	671.76	223.24	223.92	895.68	(0.68)
7291	CELL PHONE/PAGER CHARGES	1,256	474.48	781.52	781.52	1,256.00	0.00
7294	CONFERENCE CALL CHARGES	210	-	210.00	-	-	210.00
7296	EITS LONG DISTANCE CHARGES	59	-	59.00	-	-	59.00
7301	MEMBERSHIP DUES	600	600.00	-	-	600.00	0.00
7430	PROFESSIONAL SERVICES	0	-	-	-	-	0.00
7980	OPERATING LEASE PAYMENTS	0	420.57	(420.57)	140.19	560.76	(560.76)
Total		152,613	122,828.94	29,784.06	28,806.20	151,635.14	977.86

FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 5/16/2025 11:16:49 AM
Cat 05 EQUIPMENT, Exported 5/16/2025 11:16:49 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
8241	NEW FURNISHINGS <\$5,000 - A	0	-	-	-	-	0.00
8371	COMPUTER HARDWARE <\$5,000 - A	0	-	-	-	-	0.00
Total		0	-	-	-	-	0.00

FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 5/16/2025 11:16:49 AM
 Cat 26 INFO SVCS, Exported 5/16/2025 11:16:49 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7026	OPERATING SUPPLIES - TONER	1,460	-	1,460.00	-	-	1,460.00
7073	SOFTWARE MAINTENANCE	501	224.06	276.94	-	224.06	276.94
7532	EITS WEB HOSTING	195	202.63	(7.63)	131.39	334.02	(139.02)
7542	EITS SILVERNET ACCESS	0	-	-	-	-	0.00
7547	EITS PRODUCTIVITY SUITE	1,668	834.00	834.00	834.00	1,668.00	0.00
7554	EITS INFRASTRUCTURE ASSESSMENT	923	923.00	-	-	923.00	0.00
7556	EITS SECURITY ASSESSMENT	324	324.00	-	-	324.00	0.00
7557	NCAS CARD READER	0	54.66	(54.66)	-	54.66	(54.66)
8371	COMPUTER HARDWARE <\$5,000	1,841	1,372.00	469.00	1,841.00	3,213.00	(1,372.00)
Total		6,912	3,934.35	2,977.65	2,806.39	6,740.74	171.26

FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 5/16/2025 11:16:49 AM
 Cat 30 TRAINING, Exported 5/16/2025 11:16:49 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
6100	PER DIEM OUT-OF-STATE	7,399	5,335.40	2,063.60	51.00	5,386.40	2,012.60
6130	PUBLIC TRANSPORT OUT-OF-STATE	250	118.14	131.86	34.00	152.14	97.86
6140	PERSONAL VEHICLE OUT-OF-STATE	621	375.95	245.05	84.24	460.19	160.81
6150	CMM AIR OOS	4,783	2,740.08	2,042.92	-	2,740.08	2,042.92
7302	REGISTRATION FEES	3,650	3,650.00	-	-	3,650.00	0.00
Total		16,703	12,219.57	4,483.43	169.24	12,388.81	4,314.19

FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 5/16/2025 11:16:49 AM
 Cat 82 ADM CST ALLO, Exported 5/16/2025 11:16:49 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7389	16-17 CENTRALIZED PERSONNEL SERVICES COST ALLOC	873	873.00	-	-	873.00	0.00
7398	DIRECTOR'S COST ALLOCATION	3,688	3,688.00	-	-	3,688.00	0.00
7439	DEPT OF ADMIN - ADMIN SER DIV	27,065	20,298.75	6,766.25	6,766.25	27,065.00	0.00
7506	EITS PC/LAN SUPPORT	2,181	2,181.00	-	-	2,181.00	0.00
7507	EITS AGENCY IT SERVICES SUPPORT	1,402	1,402.00	-	-	1,402.00	0.00
Total		35,209	28,442.75	6,766.25	6,766.25	35,209.00	0.00

FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 5/16/2025 11:16:49 AM
Cat 87 PURCH ASMNT, Exported 5/16/2025 11:16:49 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7393	PURCHASING ASSESSMENT	2,615	2,615.00	-	-	2,615.00	0.00
Total		2,615	2,615.00	-	-	2,615.00	0.00

FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 5/16/2025 11:16:49 AM
Cat 88 SWCAP, Exported 5/16/2025 11:16:49 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7384	STATEWIDE COST ALLOCATION PLAN	8,702	6,526.50	2,175.50	2,175.50	8,702.00	0.00
Total		8,702	6,526.50	2,175.50	2,175.50	8,702.00	0.00

FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 5/16/2025 11:16:49 AM
Cat 89 AG COST ALLO, Exported 5/16/2025 11:16:49 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7391	ATTORNEY GENERAL COST ALLOC	5,907	5,907.00	-	-	5,907.00	0.00
Total		5,907	5,907.00	-	-	5,907.00	0.00

Deferred Compensation Program
Legislative Approved Budget Plus Adjustments (Adjusted Amounts in Bold)
Fiscal Years 2024 and FY 2025

<u>Revenue/Expense</u>	<u>FY 2024</u>	<u>Comments</u>	<u>FY 2025</u>	<u>Comments</u>
<u>Revenues</u>				
Balance Forward	\$84,947	Updated Balance Forward Estimate	\$74,252	Leg App Bal Forward- After WP to Close FY2024
Admin Charge (Actual)	\$471,108	(Projected for FY2025)----->	\$536,780	NDC Vol. Plan Annual Revenue Projection: 15883 participants X \$26.52 = \$421,217.16
Interest Earned	\$3,263	(Projected for FY2025)----->	\$911	FICA Alt. Annual Revenue Projection = 38,990 participants X \$.80 = \$31,192
Total Revenue	\$559,318		\$611,943	
<u>Expenses</u>				
Salaries	\$296,322		\$346,759	Projected shortfall is \$36,590.11- BA 1017 has Salary Adj. funds of \$55,345 to cover shorfall- WP submitted 05/09/2025
O/S Travel	\$1,410		\$4,000	WPC74093 approved 02/28/25.
In-State Travel	\$2,443		\$5,889	WP C75467 approved 02/28/25
Operating	\$110,039		\$152,613	WP Complete to accommodate RFP reimbursment
Equipment	\$2,416			CAT-05 : New FTE work station and equipment- FY24 only
Information Services	\$4,818		\$6,912	
Training	\$9,464		\$16,703	WP was completed to accommodate all Committee Members and Micah attending 2024 NAGDCA Training & Conference in Phoenix- WP C74858 pending GFO approval 02.28.25
Dept Cost Allocation	\$35,557		\$35,209	
Purchasing Assess	\$2,615		\$2,615	FY2024/25 Recordkeeper Services RFP
Statewide Cost Allocation	\$10,001		\$8,702	
AG Cost Allocation	\$9,982	(Projected for FY2025)----->	\$5,907	Actual
Sub-total	\$485,067		\$585,309	
Reserve	\$73,151	WP- Adj. Leg. Approved Bal. Fwd.	\$74,252	Est.- Adj. Leg. Approved Bal. Fwd.
Total Expense + Reserve	\$558,218		\$659,561	
Estimated Impact on reserve	\$1,100	Total Revenue - Total Expense/Reserve	(\$47,618)	Total Revenue - Total Expense/Reserve
<u>Impact on Reserve Balance at End of Biennium</u>				
Est Reserve in Budget Account - FY 2024-25		FY2024	FY 2025	Row 28- Reserve proj. for corresponding FY
		\$73,151	\$74,252	
Est Balance in Voya Admin Account - as of 03/31/2025		\$243,066	\$103,129	Based on current Participant projection listed in (19) or future participant accounts being charged throughout Biennium
Est Total Reserve Balance at 06/30/2024 and est. for 2025		\$316,217	\$177,381	
% reserve to annual expenses		65.19%	30.31%	
Days of reserve available		237 days	111 days	365 Days X % reserve to annual expenses

<u>Admin Revenues in Voya Accounts</u>		<u>Recap - FY 2024-2025</u>	FY2024	FY2025
NDC Vonuntary Plan Balance:	\$81,145	Ongoing Revenues	\$474,371	\$537,691
NDC FICA Plan Balance:	\$61,323	Ongoing Expenses	\$485,067	\$585,309
Balance as of 02/24/2024-		Revenue Over/(Under) Expense	(\$10,696)	-\$47,618
Voluntary Plan & FICA Plan Combined	\$142,467			



Trade Date	Fund	Transaction	Cash	Description
1/4/2023	Voya Fixed Account	Fee Paid	(\$100,000.00)	INVOICE #NCDQ02-23
1/10/2023	Voya Fixed Account	Reimbursement	\$95,766.04	4th Q 2022 Reimbursement
1/13/2023	Voya Fixed Account	Reimbursement	\$450.00	December 2022 - Loan Fee Reimbursement of \$25.00 per Loan Issues (18 Loans)
2/3/2023	Voya Fixed Account	Reimbursement	\$275.00	January 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (11 Loans)
3/10/2023	Voya Fixed Account	Reimbursement	\$425.00	February 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (17 Loans)
4/18/2023	Voya Fixed Account	Reimbursement	\$350.00	March 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (14 Loans)
4/18/2023	Voya Fixed Account	Reimbursement	\$96,321.37	1st Q 2023 Reimbursement
4/24/2023	Voya Fixed Account	Fee Paid	(\$155,000.00)	INVOICE #NCDQ03-23
5/10/2023	Voya Fixed Account	Reimbursement	\$525.00	April 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (21 Loans)
6/15/2023	Voya Fixed Account	Reimbursement	\$700.00	May 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (28 Loans)
7/11/2023	Voya Fixed Account	Reimbursement	\$425.00	June 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (17 Loans)
7/11/2023	Voya Fixed Account	Reimbursement	\$96,339.84	2nd Q 2023 Reimbursement
8/11/2023	Voya Fixed Account	Reimbursement	\$575.00	July 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (23 Loans)
9/13/2023	Voya Fixed Account	Reimbursement	\$500.00	August 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (20 Loans)
9/19/2023	Voya Fixed Account	Fee Paid	(\$125,000.00)	INVOICE #NCDQ04-23
10/6/2023	Voya Fixed Account	Reimbursement	\$95,395.95	3rd Q 2023 Reimbursement
10/12/2023	Voya Fixed Account	Reimbursement	\$300.00	September - Loan Fee Reimbursement of \$25.00 per Loan Issues (12 Loans)
11/10/2023	Voya Fixed Account	Reimbursement	\$675.00	October - Loan Fee Reimbursement of \$25.00 per Loan Issues (27 Loans)
1/8/2024	Voya Fixed Account	Reimbursement	\$400.00	November - Loan Fee Reimbursement of \$25.00 per Loan Issues (16 Loans)
1/9/2024	Voya Fixed Account	Fee Paid	(\$125,000.00)	INVOICE #NDCQ02-24
1/9/2024	Voya Fixed Account	Reimbursement	\$97,763.21	4th Q 2023 Reimbursement
1/22/2024	Voya Fixed Account	Reimbursement	\$675.00	December - Loan Fee Reimbursement of \$25.00 per Loan Issues (27 Loans)
2/12/2024	Voya Fixed Account	Reimbursement	\$475.00	January 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (19 Loans)
3/13/2024	Voya Fixed Account	Reimbursement	\$600.00	February 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (24 Loans)
3/22/2024	Voya Fixed Account	Fee Paid	(\$125,000.00)	INVOICE #NDCQ03-24
4/15/2024	Voya Fixed Account	Reimbursement	\$98,091.74	1st Q 2024 Reimbursement
4/15/2024	Voya Fixed Account	Reimbursement	\$675.00	March 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (27 Loans)
5/8/2024	Voya Fixed Account	Reimbursement	\$475.00	April 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (19 Loans)
6/7/2024	Voya Fixed Account	Reimbursement	\$600.00	May 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (24 Loans)
6/24/2024	Voya Fixed Account	Fee Paid	\$75,000.00	INVOICE #NDCQ04-24
7/8/2024	Voya Fixed Account	Reimbursement	\$98,570.90	2nd Q 2024 Reimbursement
7/9/2024	Voya Fixed Account	Reimbursement	\$475.00	June 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (19 Loans)
8/8/2024	Voya Fixed Account	Reimbursement	\$525.00	July 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (21 Loans)
9/9/2024	Voya Fixed Account	Reimbursement	\$850.00	August 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (34 Loans)
9/19/2024	Voya Fixed Account	Fee Paid	(\$125,000.00)	INVOICE #NDCQ01-25
10/8/2024	Voya Fixed Account	Reimbursement	\$99,172.93	3rd Q 2024 Reimbursement
10/8/2024	Voya Fixed Account	Reimbursement	\$450.00	September 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (18 Loans)
11/5/2024	Voya Fixed Account	Reimbursement	\$650.00	October 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (26 Loans)
11/27/2024	Voya Fixed Account	Fee Paid	(\$125,000.00)	INVOICE #NDCQ02-25
12/5/2024	Voya Fixed Account	Reimbursement	\$400.00	November 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (16 Loans)
1/7/2025	Voya Fixed Account	Reimbursement	\$100,410.05	4th Q 2024 Reimbursement
1/7/2025	Voya Fixed Account	Reimbursement	\$400.00	December 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (16 Loans)
2/5/2025	Voya Fixed Account	Reimbursement	\$550.00	January 2025 - Loan Fee Reimbursement of \$25.00 per Loan Issues (22 Loans)
2/18/2025	Voya Fixed Account	Fee Paid	(\$125,000.00)	INVOICE #NDCQ03-25
3/17/2025	Voya Fixed Account	Reimbursement	\$375.00	February 2025 - Loan Fee Reimbursement of \$25.00 per Loan Issues (15 Loans)
4/4/2025	Voya Fixed Account	Reimbursement	\$100,309.75	1st Q 2025 Reimbursement
4/4/2025	Voya Fixed Account	Reimbursement	\$500.00	March 2025 - Loan Fee Reimbursement of \$25.00 per Loan Issues (20 Loans)
4/11/2025	Voya Fixed Account	Fee Paid	(\$123,780.00)	INVOICE #NDCQ04-25
5/6/2025	Voya Fixed Account	Reimbursement	\$550.00	April 2025 - Loan Fee Reimbursement of \$25.00 per Loan Issues (22 Loans)

Funds credited to the Admin Reimbursement Account are invested in the Voya Fixed Account and Interest is Credited on a daily basis.

Current Credited Interest Rate is 3.6%

1st Q 2022 Interest Credited - \$1,805.38

2nd Q 2022 Interest Credited - \$1,888.53

3rd Q 2022 Interest Credited - \$1,981.24

4th Q 2022 Interest Credited - \$1,918.97

1st Q 2023 Interest Credited - \$1,964.57

2nd Q 2023 Interest Credited - \$1,760.84

3rd Q 2023 Interest Credited - \$2,149.15

4th Q 2023 Interest Credited - \$2,089.29

1st Q 2024 Interest Credited - \$1906.00

2nd Q 2024 Interest Credited \$1,645.36

3rd Q 2024 Interest Credited \$1,866.66

4th Q 2024 Interest Credited \$1,440.95

1st Q 2025 Interest Credited \$1,414.97

Balance as of 3/31/2025 - \$103,128.66

Balance as of 5/15/2025 - \$81,144.50



State of Nevada FICA Alternative Plan Admin Account

Trade Date	Fund	Transaction	Cash	Description
1/5/2022	Voya Fixed Account	Reimbursement	\$ 6,322.22	4th Q 2021 Reimbursement
4/8/2022	Voya Fixed Account	Reimbursement	\$ 6,378.90	1st Q 2022 Reimbursement
5/13/2022	Voya Fixed Account	Fee Paid	\$ (9,000.00)	INVOICE #NDCQ03-22
7/8/2022	Voya Fixed Account	Reimbursement	\$ 6,635.65	2nd Q 2022 Reimbursement
10/13/2022	Voya Fixed Account	Reimbursement	\$ 6,893.72	3rd Q 2022 Reimbursement
1/17/2022	Voya Fixed Account	Reimbursement	\$ 6,901.56	4th Q 2022 Reimbursement
4/18/2023	Voya Fixed Account	Reimbursement	\$ 6,938.69	1st Q 2023 Reimbursement
4/24/2023	Voya Fixed Account	Fee Paid	\$ (20,000.00)	INVOICE #NDCQ03-23
7/11/2023	Voya Fixed Account	Reimbursement	\$ 7,159.59	2nd Q 2023 Reimbursement
10/6/2023	Voya Fixed Account	Reimbursement	\$ 7,448.34	3rd Q 2023 Reimbursement
1/9/2024	Voya Fixed Account	Reimbursement	\$ 7,305.28	4th Q 2023 Reimbursement
4/15/2024	Voya Fixed Account	Reimbursement	\$ 7,356.40	1st Q 2024 Reimbursement
6/24/2024	Voya Fixed Account	Fee Paid	\$ (20,000.00)	INVOICE #NDCQ04-24
7/8/2024	Voya Fixed Account	Reimbursement	\$ 7,615.20	2nd Q 2024 Reimbursement
10/8/2024	Voya Fixed Account	Reimbursement	\$ 7,891.47	3rd Q 2024 Reimbursement
1/7/2025	Voya Fixed Account	Reimbursement	\$ 7,789.20	4th Q 2024 Reimbursement
4/4/2025	Voya Fixed Account	Reimbursement	\$ 7,850.62	1st Q 2025 Reimbursement

Funds credited to the Admin Reimbursement Account are invested in the Voya Fixed Account and Interest is Credited on a daily basis.

Current Credited Interest Rate is 3.0%

1st Q 2022 Interest Credited \$72.98

2nd Q 2022 Interest Credited \$82.14

3rd Q 2022 Interest Credited \$96.79

4th Q 2022 Interest Credited \$132.34

1st Q 2023 Interest Credited \$169.35

2nd Q 2023 Interest Credited \$127.00

3rd Q 2023 Interest Credited \$140.96

4th Q 2023 Interest Credited \$184.80

1st Q 2024 Interest Credited \$221.61

2nd Q 2024 Interest Credited \$261.11

3rd Q 2024 Interest Credited \$205.90

4th Q 2024 Interest Credited \$247.62

1st Q 2025 Interest Credited \$382.34

Balance as of 3/31/2025 \$53,256.48

Balance as of 5/15/2025 - \$61,322.67



State of Nevada Deferred Compensation Plan Quarterly Fee Report

1st Quarter 2025 Fees	625031	625032	625033	Totals
# of Accounts	11949	4042	1334	17325
# of Accounts Valued over \$1,000	11036	3722	1147	15905
# of Accounts Valued under \$1,000	913	320	187	1420
Quarterly Fee	\$ 10.25	\$ 10.25	\$ 10.25	
Nevada Portion of Per Account Fee	\$ 6.63	\$ 6.63	\$ 6.63	
Voya Portion of Per Account Fee	\$ 3.62	\$ 3.62	\$ 3.62	
Total Fees Drawn from Accounts	<u>\$ 113,119.00</u>	<u>\$ 38,150.50</u>	<u>\$ 11,756.75</u>	<u>\$ 163,026.25</u>
Nevada Fee Reimbursement	\$ 73,168.68	\$ 24,676.86	\$ 7,604.61	\$ 105,450.15
Less Voya Portion due for accounts less than \$1,000	\$ 3,305.06	\$ 1,158.40	\$ 676.94	\$ 5,140.40
Nevada Total Reimbursement	<u>\$ 69,863.62</u>	<u>\$ 23,518.46</u>	<u>\$ 6,927.67</u>	<u>\$ 100,309.75</u>
Voya Fee	<u>\$ 43,255.38</u>	<u>\$ 14,632.04</u>	<u>\$ 4,829.08</u>	<u>\$ 62,716.50</u>

All data is as of 03/31/2025



State of Nevada FICA Alternative Quarterly Fee Report

4th Quarter 2024 Fees	625030
# of Accounts	38990
Quarterly Fee	\$ 0.55
Nevada Portion of Per Account Fee	\$ 0.20
Voya Portion of Per Account Fee	\$ 0.35
Total Fees Drawn from Accounts	<u>\$ 21,420.29</u>
Nevada Fee Portion	<u>\$ 7,789.20</u>
Voya Fee Portion	<u>\$ 13,631.09</u>

All data is as of 12/31/2024

Total 2025 Enrollments				Enrollment Comparison	
	EZ Enrollment	Enroll By Internet	Total	2024 Total	Difference
Jan	93	33	126	106	20
Feb	108	29	137	85	52
Mar	68	20	88	117	-29
Q1	269	82	351	308	43
YTD	269	82	351	308	43
Apr	0	0	0	114	-114
May	0	0	0	181	-181
Jun	0	0	0	206	-206
Q2	0	0	0	501	-501
YTD	269	82	351	809	-458
Jul	0	0	0	142	-142
Aug	0	0	0	128	-128
Sep	0	0	0	99	-99
Q3	0	0	0	369	-369
YTD	269	82	351	1,178	-827
Oct	0	0	0	124	-124
Nov	0	0	0	132	-132
Dec	0	0	0	106	-106
Q4	0	0	0	362	-362
Total	269	82	351	1,540	-1,189

Enrollment Breakdown											
State	EZ Enrollment	Enroll By Internet	Total	Political Subdivision	EZ Enrollment	Enroll by Internet	Total	NSHE	EZ Enrollment Doesn't apply for NSHE	Enroll by Workday/Online	Total
Jan	61	15	76	Jan	32	0	32	Jan	0	18	18
Feb	88	10	98	Feb	20	4	24	Feb	0	15	15
Mar	43	8	51	Mar	25	1	26	Mar	0	11	11
1st Qtr	192	33	225	1st Qtr	77	5	82	1st Qtr	0	44	44
YTD	192	33	225	YTD	77	5	82	YTD	0	44	44
Apr			0	Apr			0	Apr	0		0
May			0	May			0	May	0		0
Jun			0	Jun			0	Jun	0		0
2nd Qtr	0	0	0	2nd Qtr	0	0	0	2nd Qtr	0	0	0
YTD	192	33	225	YTD	77	5	82	YTD	0	44	44
Jul			0	Jul			0	Jul	0		0
Aug			0	Aug			0	Aug	0		0
Sep			0	Sep			0	Sep	0		0
3rd Qtr	0	0	0	3rd Qtr	0	0	0	3rd Qtr	0	0	0
YTD	192	33	225	YTD	77	5	82	YTD	0	44	44
Oct			0	Oct			0	Oct	0		0
Nov			0	Nov			0	Nov	0		0
Dec			0	Dec			0	Dec	0		0
4rd Qtr	0	0	0	4rd Qtr	0	0	0	4rd Qtr	0	0	0
Total	192	33	225	Total	77	5	82	Total	0	44	44

State of Nevada Loans

2025	New Loans Dispersed		New Dollars Dispersed	Loans Paid In Full	Loans Outstanding	Outstanding Balance	Principal Paid	Interest Paid	# Loans in Default	Loans \$ in Default	# Loans Deemed 1099R	Loan \$ Deemed 1099R
	General	Residential										
January	22	0	\$ 250,455.43	19	492	\$ 3,800,305.87	\$ 171,977.63	\$ 25,212.31	39	\$ 190,631.27	0	\$ -
February	15	0	\$ 152,518.08	19	488	\$ 3,794,522.00	\$ 164,545.95	\$ 25,617.58	38	\$ 172,760.74	1	\$ 130.43
March	20	0	\$ 175,578.20	20	496	\$ 3,828,202.24	146,565.33	26,202.31	23	\$ 97,018.71	19	\$ 93,303.74
April												
May												
June												
July												
August												
September												
October												
November												
December												
YTD Total	57	0	\$ 578,551.71	58			\$ 483,088.91	\$ 77,032.20	100	\$ 460,410.72	20	\$ 93,434.17

Loan Totals Since Inception	Loans Issued	General	Residential	Total Dollars Dispersed	Loans Paid In Full	Principal Paid	Interest Paid	# Loans in Default	Loan \$ in Default	# Loans Deemed	Loan \$ Deemed
		2,380	2,304	76	\$ 21,166,704.24	1,368	\$12,027,188.89	\$ 1,702,594.69	1,522	\$ 7,934,842.15	440

	Loans Issued	General	Residential	Dollars Dispersed	Loans Paid In Full	Principal Paid	Interest Paid	# Loans in Default	Loan \$ in Default	# Loans Deemed	Loan \$ Deemed
2015	138	133	5	\$ 1,202,773.22	3	\$ 134,020.86	\$ 11,328.76	3	\$ 35,663.52	0	\$ -
2016	234	216	18	\$ 2,343,346.78	29	\$ 738,804.18	\$ 89,171.25	36	\$ 219,679.51	9	\$ 75,346.87
2017	254	243	11	\$ 2,128,810.23	79	\$ 114,768.04	\$ 131,216.60	46	\$ 285,061.37	16	\$ 89,180.30
2018	254	244	10	\$ 2,263,611.26	109	\$ 1,478,729.29	\$ 180,055.59	89	\$ 443,531.06	32	\$ 173,525.75

Unforeseen Emergencies

2025	State of Nevada		Dollars Dispersed	Political Subdivision		Dollars Dispersed	Nevada System of Higher Education		Dollars Dispersed	Combined		Total Dollars Dispersed
	Paperwork Issued	UE's Dispersed		Paperwork Issued	UE's Dispersed		Paperwork Issued	UE's Dispersed		Paperwork Issued	UE's Dispersed	
January	20	13	\$ 25,624.91	9	5	\$ 6,076.48	5	2	\$ 968.03	34	20	\$ 32,669.42
February	15	11	\$ 13,368.63	4	3	\$ 9,524.41	1	2	\$ 12,279.07	20	16	\$ 35,172.11
March	21	16	\$ 37,812.34	3	3	\$ 3,039.78	0	1	\$ 2,017.01	24	20	\$ 42,869.13
April										0	0	\$ -
May										0	0	\$ -
June										0	0	\$ -
July										0	0	\$ -
August										0	0	\$ -
September										0	0	\$ -
October										0	0	\$ -
November										0	0	\$ -
December										0	0	\$ -
Total	56	40	\$ 76,805.88	16	11	\$ 18,640.67	6	5	\$ 15,264.11	78	56	\$ 110,710.66