



# EXECUTIVE OFFICER'S REPORT

## March 13, 2025

### **Financial Report FY2025**

- FY2025 Budget Status Report- shows the current status of the NDC budget including projections and encumbrances.
  - Includes NDC Budget Tracking Report- shows a breakdown of each revenue category and projection worksheet that includes actual ending balance and projected balances for FY2025 to assist Admin. Staff with managing Program Revenue.
- 4th Quarter Expense and Revenue Report- Revenue Administrative Account and General Ledger
- Budget Build Report- Budget and Legislative initiatives submitted

### **Quarter Plan Activity & Data Report**- 4<sup>th</sup> Quarter Plan data report (attached)

- NDC Administration Staff Presentation Report

### **Contract Management Report**

#### – **Annual Contractor Evaluations**

- Voya Financial- Contract Exp.- 12/31/2029
- Hyas Group- Contract Exp.- 05/31/2025
- Casey Neilon- Contract Exp.- 07/01/2025
  - Report on FY2024 Audit

### **Budget Build and Litigation Report**

- Status on Budget Hearing and BDR's



Category	Desc	L01	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance	NOTES
00	3849 ADMINISTRATION CHARGE	498,780	536,780	375,000.00	161,780.00	161,780.00	536,780.00	-	
00	4203 PRIOR YEAR REFUND	-	-	-	-	-	-	-	
00	4326 TREASURER'S INTEREST DISTRIBUTION	911	911	783.70	127.30	127.30	911.00	-	
00	4611 TRANSFER IN FED ARPA	-	-	-	-	-	-	-	
<b>Total Rev</b>		<b>499,691</b>	<b>537,691</b>	<b>375,783.70</b>	<b>161,907.30</b>	<b>161,907.30</b>	<b>537,691.00</b>	<b>-</b>	
01	PERS SERVICE	310,169	310,169	218,178.51	91,990.49	126,231.04	344,409.55	(34,240.55)	BA 1017 has sal adj funds \$55,345 to assist with shortfall WP C74093 approved 02.28.25 - funds will be available in
02	OUT ST TRAV	1,288	1,288	314.48	973.52	3,684.64	3,999.12	(2,711.12)	DAWN next week WP C75467 approved 02.28.25 - funds will be available in
03	IN ST TRAV	857	857	766.60	90.40	5,121.73	5,888.33	(5,031.33)	DAWN next week
04	OPERATING	114,613	152,613	74,169.50	78,443.50	73,861.12	148,030.62	4,582.38	
26	INFO SVCS	6,912	6,912	1,708.52	5,203.48	3,566.80	5,275.32	1,636.68	
30	TRAINING	6,416	12,325	12,219.57	105.43	4,482.47	16,702.04	(4,377.04)	WP C74858 pending GFO approval 02.28.25
82	ADM CST ALLO	35,209	35,209	26,406.75	8,802.25	8,802.25	35,209.00	-	
87	PURCH ASMNT	2,615	2,615	1,961.25	653.75	653.75	2,615.00	-	
88	SWCAP	8,702	8,702	4,351.00	4,351.00	4,351.00	8,702.00	-	
89	AG COST ALLO	5,907	5,907	4,430.25	1,476.75	1,476.75	5,907.00	-	
<b>Total Exp</b>		<b>492,688</b>	<b>536,597</b>	<b>344,506.43</b>	<b>192,090.57</b>	<b>232,231.55</b>	<b>576,737.98</b>	<b>(40,140.98)</b>	
Operating Income		7,003	1,094	31,277.27	(30,183.27)	(70,324.25)	(39,046.98)	40,140.98	
Beg Net Assets		76,434	74,252	74,252.00	-	-	74,252.00	-	
End Net Assets		83,437	75,346	105,529.27	(30,183.27)	(70,324.25)	35,205.02	40,140.98	
Days Exp in Ending Rsv		0	51	-	-	-	(0.36)	0.00	

FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 2/28/2025 08:30:18 AM  
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GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
5100	SALARIES	214,628	124,559.82	90,068.18	63,030.42	187,590.24	27,037.76
5200	WORKERS COMPENSATION	4,163	2,228.42	1,934.58	(1,230.08)	998.34	3,164.66
5300	RETIREMENT	52,815	49,470.55	3,344.45	19,315.69	68,786.24	(15,971.24)
5301	RET EE/ER	-	-	-	-	-	-
5400	PERSONNEL ASSESSMENT	591	443.25	147.75	147.75	591.00	-
5420	CB ASSESSMNT	6	4.25	1.75	-	4.25	1.75
5430	LABOR ASSMT	114	114.00	-	-	114.00	-
5500	GROUP INSURANCE	27,324	11,878.42	15,445.58	9,662.08	21,540.50	5,783.50
5610	SICK LEAVE	-	7,670.54	(7,670.54)	5,934.28	13,604.82	(13,604.82)
5620	ANNUAL LEAVE	-	9,173.44	(9,173.44)	16,867.84	26,041.28	(26,041.28)
5630	HOLIDAY LEAVE	-	5,372.64	(5,372.64)	9,402.12	14,774.76	(14,774.76)
5650	OTHER LEAVE	-	-	-	-	-	-
5700	PAYROLL ASSESSMENT	110	82.50	27.50	27.50	110.00	-
5750	RETIRED EMPLOYEES GROUP INSURANCE	6,826	4,685.43	2,140.57	1,837.93	6,523.36	302.64
5800	UNEMPLOYMENT COMPENSATION	-	-	-	-	-	-
5840	MEDICARE	3,112	2,019.70	1,092.30	775.06	2,794.76	317.24
5860	BOARD AND COMMISSION PAY	480	240.00	240.00	240.00	480.00	-
5901	PAYROLL ADJUSTMENT	-	-	-	-	-	-
5930	LNGVTY PAY	-	235.55	(235.55)	220.45	456.00	(456.00)
5960	TERMINAL SICK LEAVE PAY	-	-	-	-	-	-
5970	TERMINAL ANNUAL LEAVE PAY	-	-	-	-	-	-
<b>Total</b>		<b>310,169</b>	<b>218,178.51</b>	<b>91,990.49</b>	<b>126,231.04</b>	<b>344,409.55</b>	<b>(34,240.55)</b>

FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 2/28/2025 08:30:18 AM  
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GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
6100	PER DIEM OUT-OF-STATE	1,288	153.00	1,135.00	1,740.08	1,893.08	(605.08)
6130	PUBLIC TRANS OUT-OF-STATE	-	-	-	76.00	76.00	(76.00)
6140	PERSONAL VEHICLE OUT-OF-STATE	-	161.48	(161.48)	156.56	318.04	(318.04)
6150	COMM AIR TRANS OUT-OF-STATE	-	-	-	1,712.00	1,712.00	(1,712.00)
Total		1,288	314.48	973.52	3,684.64	3,999.12	(2,711.12)

FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 2/28/2025 08:30:18 AM  
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GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
6200	PER DIEM IN-STATE	182	163.00	19.00	1,776.49	1,939.49	(1,757.49)
6210	FS DAILY RENTAL IN-STATE	118	603.60	(485.60)	1,360.84	1,964.44	(1,846.44)
6215	NON-FS VEHICLE RENTAL IN-STATE	46	-	46.00	-	-	46.00
6230	PUBLIC TRANSPORTATION IN-STATE	12	-	12.00	-	-	12.00
6240	PERSONAL VEHICLE IN-STATE	22	-	22.00	204.56	204.56	(182.56)
6250	COMM AIR TRANS IN-STATE	477	-	477.00	1,779.84	1,779.84	(1,302.84)
Total		857	766.60	90.40	5,121.73	5,888.33	(5,031.33)

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7020	OPERATING SUPPLIES	155	114.42	40.58	-	114.42	40.58
7026	OPERATING SUPPLIES - PAPER	55	-	55.00	-	-	55.00
7044	EXCESS PRINT CHARGES-COPIERS	-	95.90	(95.90)	91.57	187.47	(187.47)
7045	STATE PRINTING CHARGES	-	-	-	-	-	-
7050	EMPLOYEE BOND INSURANCE	9	9.00	-	-	9.00	-
7051	B&G - PROP. & CONT. INSURANCE	123	123.00	-	-	123.00	-
7054	AG TORT CLAIM ASSESSMENT	349	349.29	(0.29)	-	349.29	(0.29)
7060	CONTRACTS - TEMP HIRE STATEWIDE	-	-	-	-	-	-
7063	CONTRACTS - COMPLIANCE AUDIT	10,000	-	10,000.00	10,000.00	10,000.00	-
7065	CONTRACTS - HYAS GROUP & CASEY NEILON	132,000	68,000.00	64,000.00	62,000.00	130,000.00	2,000.00
7088	EXPT WITNESS	-	-	-	-	-	-
7100	STATE OWNED BLDG RENT-B&G	3,655	3,655.00	-	-	3,655.00	-
7285	POSTAGE - STATE MAILROOM	280	78.96	201.04	201.04	280.00	-
7286	MAILSTOP - STATE MAILROOM	2,967	-	2,967.00	-	-	2,967.00
7289	EITS PHONE LINE AND VOICEMAIL	895	447.84	447.16	447.84	895.68	(0.68)
7291	CELL PHONE/PAGER CHARGES	1,256	368.98	887.02	887.02	1,256.00	-
7294	CONFERENCE CALL CHARGES	210	-	210.00	-	-	210.00
7296	EITS LONG DISTANCE CHARGES	59	-	59.00	-	-	59.00
7301	MEMBERSHIP DUES	600	600.00	-	-	600.00	-
7430	PROFESSIONAL SERVICES	-	-	-	-	-	-
7980	OPERATING LEASE PAYMENTS	-	327.11	(327.11)	233.65	560.76	(560.76)
<b>Total</b>		<b>152,613</b>	<b>74,169.50</b>	<b>78,443.50</b>	<b>73,861.12</b>	<b>148,030.62</b>	<b>4,582.38</b>

FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 2/28/2025 08:30:18 AM  
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GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7026	OPERATING SUPPLIES - TONER	1,460	-	1,460.00	-	-	1,460.00
7073	SOFTWARE MAINTENANCE	501	224.06	276.94	-	224.06	276.94
7532	EITS WEB HOSTING	195	95.77	99.23	144.83	240.60	(45.60)
7542	EITS SILVERNET ACCESS	-	-	-	-	-	-
7547	EITS PRODUCTIVITY SUITE	1,668	417.00	1,251.00	1,251.00	1,668.00	-
7554	EITS INFRASTRUCTURE ASSESSMENT	923	692.25	230.75	230.75	923.00	-
7556	EITS SECURITY ASSESSMENT	324	243.00	81.00	81.00	324.00	-
7557	NCAS CARD READER	-	36.44	(36.44)	18.22	54.66	(54.66)
8371	COMPUTER HARDWARE <\$5,000	1,841	-	1,841.00	1,841.00	1,841.00	-
<b>Total</b>		<b>6,912</b>	<b>1,708.52</b>	<b>5,203.48</b>	<b>3,566.80</b>	<b>5,275.32</b>	<b>1,636.68</b>

FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 2/28/2025 08:30:18 AM  
 Cat 30 TRAINING, Exported 2/28/2025 10:30:18 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
6100	PER DIEM OUT-OF-STATE	5,555	5,335.40	219.60	2,062.76	7,398.16	(1,843.16)
6130	PUBLIC TRANSPORT OUT-OF-STATE	204	118.14	85.86	132.00	250.14	(46.14)
6140	PERSONAL VEHICLE OUT-OF-STATE	568	375.95	192.05	245.02	620.97	(52.97)
6150	CMM AIR OOS	2,348	2,740.08	(392.08)	2,042.69	4,782.77	(2,434.77)
7302	REGISTRATION FEES	3,650	3,650.00	-	-	3,650.00	-
Total		12,325	12,219.57	105.43	4,482.47	16,702.04	(4,377.04)



FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 2/28/2025 08:30:18 AM  
 Cat 82 ADM CST ALLO, Exported 2/28/2025 10:30:18 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7389	16-17 CENTRALIZED PERSONNEL SERVICES COST ALLOC	873	654.75	218.25	218.25	873.00	-
7398	DIRECTOR'S COST ALLOCATION	3,688	2,766.00	922.00	922.00	3,688.00	-
7439	DEPT OF ADMIN - ADMIN SER DIV	27,065	20,298.75	6,766.25	6,766.25	27,065.00	-
7506	EITS PC/LAN SUPPORT	2,181	1,635.75	545.25	545.25	2,181.00	-
7507	EITS AGENCY IT SERVICES SUPPORT	1,402	1,051.50	350.50	350.50	1,402.00	-
Total		35,209	26,406.75	8,802.25	8,802.25	35,209.00	-

FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 2/28/2025 08:30:18 AM

Cat 87 PURCH ASMNT, Exported 2/28/2025 10:30:18 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7393	PURCHASING ASSESSMENT	2,615	1,961.25	653.75	653.75	2,615.00	-
Total		2,615	1,961.25	653.75	653.75	2,615.00	-

FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 2/28/2025 08:30:18 AM  
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GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7384	STATEWIDE COST ALLOCATION PLAN	8,702	4,351.00	4,351.00	4,351.00	8,702.00	-
Total		8,702	4,351.00	4,351.00	4,351.00	8,702.00	-

FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 2/28/2025 08:30:18 AM

Cat 89 AG COST ALLO, Exported 2/28/2025 10:30:18 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7391	ATTORNEY GENERAL COST ALLOC	5,907	4,430.25	1,476.75	1,476.75	5,907.00	-
Total		5,907	4,430.25	1,476.75	1,476.75	5,907.00	-

**Deferred Compensation Program**  
**Legislative Approved Budget Plus Adjustments (Adjusted Amounts in Bold)**  
**Fiscal Years 2024 and FY 2025**

<u>Revenue/Expense</u>	<u>FY 2024</u>	<u>Comments</u>	<u>FY 2025</u>	<u>Comments</u>
<u>Revenues</u>				
Balance Forward	\$84,947	Updated Balance Forward Estimate	\$74,252	Leg App Bal Forward- <b>After WP to Close FY2024</b>
Admin Charge (Actual)	\$471,108	(Projected for FY2025)----->	\$536,780	NDC Vol. Plan Annual Revenue Projection: 15883 participants X \$26.52 = <b>\$421,217.16</b>
Interest Earned	\$3,263	(Projected for FY2025)----->	\$911	FICA Alt. Annual Revenue Projection = 38,990 participants X \$.80 = <b>\$31,192</b>
Total Revenue	\$559,318		\$611,943	
 <u>Expenses</u>				
Salaries	\$296,322		\$310,169	Projected shortfall is \$34,240.55- BA 1017 has Salary Adj. funds of \$55,345 to cover shortfall-
O/S Travel	\$1,410		\$3,999	WPC74093 approved 02/28/25.
In-State Travel	\$2,443		\$5,031	WP C75467 approved 02.28.25
Operating	\$110,039		\$152,613	WP Complete to accommodate RFP reimbursment
Equipment	\$2,416			CAT-05 : New FTE work station and equipment- FY24 only
Information Services	\$4,818		\$6,912	
Training	\$9,464		\$16,702	WP was completed to accommodate all Committee Members and Micah attending 2024 NAGDCA Training & Conference in Phoenix- WP C74858 pending GFO approval 02.28.25
Dept Cost Allocation	\$35,557		\$35,209	
Purchasing Assess	\$2,615		\$2,615	FY2024/25 Recordkeeper Services RFP
Statewide Cost Allocation	\$10,001		\$8,702	
AG Cost Allocation	\$9,982	(Projected for FY2025)----->	\$5,907	Actual
Sub-total	\$485,067		\$547,859	
Reserve	\$73,151	WP- Adj. Leg. Approved Bal. Fwd.	\$74,252	Est.- Adj. Leg. Approved Bal. Fwd.
Total Expense + Reserve	\$558,218		\$622,111	
Estimated Impact on reserve	\$1,100	<b>Total Revenue - Total Expense/Reserve</b>	(\$10,168)	Total Revenue - Total Expense/Reserve

<u>Impact on Reserve Balance at End of Biennium</u>	<u>FY2024</u>	<u>FY 2025</u>	
Est Reserve in Budget Account - FY 2024-25	\$73,151	\$74,252	Row 28- Reserve proj. for corresponding FY
Est Balance in Voya Admin Account - as of 12/30/2024	\$243,066	\$124,979	Based on current Participant projection listed in (19) or future participant accounts being charged throughout Biennium
Est Total Reserve Balance at 06/30/2024 and est. for 2025	\$316,217	\$199,231	
% reserve to annual expenses	65.19%	36.37%	
Days of reserve available	237 days	133 days	365 Days X % reserve to annual expenses

<u>Admin Revenues in Voya Accounts</u>		<u>Recap - FY 2024-2025</u>	FY2024	FY2025
NDC Voluntary Plan Balance:	\$102,375	Ongoing Revenues	\$474,371	\$537,691
NDC FICA Plan Balance:	\$53,093	Ongoing Expenses	\$485,067	\$547,859
Balance as of 02/24/2024-		Revenue Over/(Under) Expense	(\$10,696)	-\$10,168
Voluntary Plan & FICA Plan Combined	\$155,468			



## State of Nevada Deferred Compensation Plan Admin Account

Trade Date	Fund	Transaction	Cash	Description
1/4/2023	Voya Fixed Account	Fee Paid	(\$100,000.00)	INVOICE #NCDQ02-23
1/10/2023	Voya Fixed Account	Reimbursement	\$95,766.04	4th Q 2022 Reimbursement
1/13/2023	Voya Fixed Account	Reimbursement	\$450.00	December 2022 - Loan Fee Reimbursement of \$25.00 per Loan Issues (18 Loans)
2/3/2023	Voya Fixed Account	Reimbursement	\$275.00	January 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (11 Loans)
3/10/2023	Voya Fixed Account	Reimbursement	\$425.00	February 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (17 Loans)
4/18/2023	Voya Fixed Account	Reimbursement	\$350.00	March 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (14 Loans)
4/18/2023	Voya Fixed Account	Reimbursement	\$96,321.37	1st Q 2023 Reimbursement
4/24/2023	Voya Fixed Account	Fee Paid	(\$155,000.00)	INVOICE #NCDQ03-23
5/10/2023	Voya Fixed Account	Reimbursement	\$525.00	April 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (21 Loans)
6/15/2023	Voya Fixed Account	Reimbursement	\$700.00	May 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (28 Loans)
7/11/2023	Voya Fixed Account	Reimbursement	\$425.00	June 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (17 Loans)
7/11/2023	Voya Fixed Account	Reimbursement	\$96,339.84	2nd Q 2023 Reimbursement
8/11/2023	Voya Fixed Account	Reimbursement	\$575.00	July 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (23 Loans)
9/13/2023	Voya Fixed Account	Reimbursement	\$500.00	August 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (20 Loans)
9/19/2023	Voya Fixed Account	Fee Paid	(\$125,000.00)	INVOICE #NCDQ04-23
10/6/2023	Voya Fixed Account	Reimbursement	\$95,395.95	3rd Q 2023 Reimbursement
10/12/2023	Voya Fixed Account	Reimbursement	\$300.00	September - Loan Fee Reimbursement of \$25.00 per Loan Issues (12 Loans)
11/10/2023	Voya Fixed Account	Reimbursement	\$675.00	October - Loan Fee Reimbursement of \$25.00 per Loan Issues (27 Loans)
1/8/2024	Voya Fixed Account	Reimbursement	\$400.00	November - Loan Fee Reimbursement of \$25.00 per Loan Issues (16 Loans)
1/9/2024	Voya Fixed Account	Fee Paid	(\$125,000.00)	INVOICE #NDCQ02-24
1/9/2024	Voya Fixed Account	Reimbursement	\$97,763.21	4th Q 2023 Reimbursement
1/22/2024	Voya Fixed Account	Reimbursement	\$675.00	December - Loan Fee Reimbursement of \$25.00 per Loan Issues (27 Loans)
2/12/2024	Voya Fixed Account	Reimbursement	\$475.00	January 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (19 Loans)
3/13/2024	Voya Fixed Account	Reimbursement	\$600.00	February 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (24 Loans)
3/22/2024	Voya Fixed Account	Fee Paid	(\$125,000.00)	INVOICE #NDCQ03-24
4/15/2024	Voya Fixed Account	Reimbursement	\$98,091.74	1st Q 2024 Reimbursement
4/15/2024	Voya Fixed Account	Reimbursement	\$675.00	March 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (27 Loans)
5/8/2024	Voya Fixed Account	Reimbursement	\$475.00	April 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (19 Loans)
6/7/2024	Voya Fixed Account	Reimbursement	\$600.00	May 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (24 Loans)
6/24/2024	Voya Fixed Account	Fee Paid	\$75,000.00	INVOICE #NDCQ04-24
7/8/2024	Voya Fixed Account	Reimbursement	\$98,570.90	2nd Q 2024 Reimbursement
7/9/2024	Voya Fixed Account	Reimbursement	\$475.00	June 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (19 Loans)
8/8/2024	Voya Fixed Account	Reimbursement	\$525.00	July 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (21 Loans)
9/9/2024	Voya Fixed Account	Reimbursement	\$850.00	August 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (34 Loans)
9/19/2024	Voya Fixed Account	Fee Paid	(\$125,000.00)	INVOICE #NDCQ01-25
10/8/2024	Voya Fixed Account	Reimbursement	\$99,172.93	3rd Q 2024 Reimbursement
10/8/2024	Voya Fixed Account	Reimbursement	\$450.00	September 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (18 Loans)
11/5/2024	Voya Fixed Account	Reimbursement	\$650.00	October 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (26 Loans)
11/27/2024	Voya Fixed Account	Fee Paid	(\$125,000.00)	INVOICE #NDCQ02-25
12/5/2024	Voya Fixed Account	Reimbursement	\$400.00	November 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (16 Loans)
1/7/2025	Voya Fixed Account	Reimbursement	\$100,410.05	4th Q 2024 Reimbursement
1/7/2025	Voya Fixed Account	Reimbursement	\$400.00	December 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (16 Loans)
2/5/2025	Voya Fixed Account	Reimbursement	\$550.00	January 2025 - Loan Fee Reimbursement of \$25.00 per Loan Issues (22 Loans)
2/18/2025	Voya Fixed Account	Fee Paid	(\$125,000.00)	INVOICE #NDCQ03-25

Funds credited to the Admin Reimbursement Account are invested in the Voya Fixed Account and Interest is Credited on a daily basis.

Current Credited Interest Rate is 3.6%

1st Q 2022 Interest Credited - \$1,805.38

2nd Q 2022 Interest Credited - \$1,888.53

3rd Q 2022 Interest Credited - \$1,981.24

4th Q 2022 Interest Credited - \$1,918.97

1st Q 2023 Interest Credited - \$1,964.57

2nd Q 2023 Interest Credited - \$1,760.84

3rd Q 2023 Interest Credited - \$2,149.15

4th Q 2023 Interest Credited - \$2,089.29

1st Q 2024 Interest Credited - \$1906.00

2nd Q 2024 Interest Credited \$1,645.36

3rd Q 2024 Interest Credited \$1,866.66

4th Q 2024 Interest Credited \$1,960.106

Balance as of 12/31/2024 - \$124,978.64

Balance as of 2/24/2025 - \$102,375.03



## State of Nevada FICA Alternative Plan Admin Account

Trade Date	Fund	Transaction	Cash	Description
1/5/2022	Voya Fixed Account	Reimbursement	\$ 6,322.22	4th Q 2021 Reimbursement
4/8/2022	Voya Fixed Account	Reimbursement	\$ 6,378.90	1st Q 2022 Reimbursement
5/13/2022	Voya Fixed Account	Fee Paid	\$ (9,000.00)	INVOICE #NDCQ03-22
7/8/2022	Voya Fixed Account	Reimbursement	\$ 6,635.65	2nd Q 2022 Reimbursement
10/13/2022	Voya Fixed Account	Reimbursement	\$ 6,893.72	3rd Q 2022 Reimbursement
1/17/2022	Voya Fixed Account	Reimbursement	\$ 6,901.56	4th Q 2022 Reimbursement
4/18/2023	Voya Fixed Account	Reimbursement	\$ 6,938.69	1st Q 2023 Reimbursement
4/24/2023	Voya Fixed Account	Fee Paid	\$ (20,000.00)	INVOICE #NDCQ03-23
7/11/2023	Voya Fixed Account	Reimbursement	\$ 7,159.59	2nd Q 2023 Reimbursement
10/6/2023	Voya Fixed Account	Reimbursement	\$ 7,448.34	3rd Q 2023 Reimbursement
1/9/2024	Voya Fixed Account	Reimbursement	\$ 7,305.28	4th Q 2023 Reimbursement
4/15/2024	Voya Fixed Account	Reimbursement	\$ 7,356.40	1st Q 2024 Reimbursement
6/24/2024	Voya Fixed Account	Fee Paid	\$ (20,000.00)	INVOICE #NDCQ04-24
7/8/2024	Voya Fixed Account	Reimbursement	\$ 7,615.20	2nd Q 2024 Reimbursement
10/8/2024	Voya Fixed Account	Reimbursement	\$ 7,891.47	3rd Q 2024 Reimbursement
1/7/2025	Voya Fixed Account	Reimbursement	\$ 7,789.20	4th Q 2024 Reimbursement

Funds credited to the Admin Reimbursement Account are invested in the Voya Fixed Account and Interest is Credited on a daily basis.

Current Credited Interest Rate is 3.0%

1st Q 2022 Interest Credited \$72.98

2nd Q 2022 Interest Credited \$82.14

3rd Q 2022 Interest Credited \$96.79

4th Q 2022 Interest Credited \$132.34

1st Q 2023 Interest Credited \$169.35

2nd Q 2023 Interest Credited \$127.00

3rd Q 2023 Interest Credited \$140.96

4th Q 2023 Interest Credited \$184.80

1st Q 2024 Interest Credited \$221.61

2nd Q 2024 Interest Credited \$261.11

3rd Q 2024 Interest Credited \$205.90

4th Q 2024 Interest Credited \$247.620

Balance as of 12/31/2024 \$45,084.94

Balance as of 2/24/2025 \$53,092.84



## State of Nevada Deferred Compensation Plan Quarterly Fee Report

<b>4th Quarter 2024 Fees</b>	<b>625031</b>	<b>625032</b>	<b>625033</b>	<b>Totals</b>
<b># of Accounts</b>	11917	4005	1313	17235
<b># of Accounts Valued over \$1,000</b>	11025	3717	1141	15883
<b># of Accounts Valued under \$1,000</b>	892	288	172	1352
<b>Quarterly Fee</b>	\$ 10.25	\$ 10.25	\$ 10.25	
<b>Nevada Portion of Per Account Fee</b>	\$ 6.63	\$ 6.63	\$ 6.63	
<b>Voya Portion of Per Account Fee</b>	\$ 3.62	\$ 3.62	\$ 3.62	
<b>Total Fees Drawn from Accounts</b>	<u>\$ 113,006.25</u>	<u>\$ 38,099.25</u>	<u>\$ 11,695.25</u>	<u>\$ 162,800.75</u>
<b>Nevada Fee Reimbursement</b>	\$ 73,095.75	\$ 24,643.71	\$ 7,564.83	\$ 105,304.29
<b>Less Voya Portion due for accounts less than \$1,000</b>	\$ 3,229.04	\$ 1,042.56	\$ 622.64	\$ 4,894.24
<b>Nevada Total Reimbursement</b>	<u>\$ 69,866.71</u>	<u>\$ 23,601.15</u>	<u>\$ 6,942.19</u>	<u>\$ 100,410.05</u>
<b>Voya Fee</b>	<u>\$ 43,139.54</u>	<u>\$ 14,498.10</u>	<u>\$ 4,753.06</u>	<u>\$ 62,390.70</u>

All data is as of 12/31/2024





## State of Nevada FICA Alternative Quarterly Fee Report

<b>4th Quarter 2024 Fees</b>	<b>625030</b>
<b># of Accounts</b>	<b>38990</b>
<b>Quarterly Fee</b>	<b>\$ 0.55</b>
<b>Nevada Portion of Per Account Fee</b>	<b>\$ 0.20</b>
<b>Voya Portion of Per Account Fee</b>	<b>\$ 0.35</b>
<b>Total Fees Drawn from Accounts</b>	<b><u>\$ 21,420.29</u></b>
<b>Nevada Fee Portion</b>	<b><u>\$ 7,789.20</u></b>
<b>Voya Fee Portion</b>	<b><u>\$ 13,631.09</u></b>

All data is as of 12/31/2024

Total 2024 Enrollments				Enrollment Comparison	
	EZ Enrollment	Enroll By Internet	Total	2023 Total	Difference
Jan	77	29	106	87	19
Feb	61	24	85	85	0
Mar	102	15	117	74	43
<b>Q1</b>	<b>240</b>	<b>68</b>	<b>308</b>	<b>246</b>	<b>62</b>
<b>YTD</b>	<b>240</b>	<b>68</b>	<b>308</b>	<b>246</b>	<b>62</b>
Apr	95	19	114	86	28
May	147	34	181	97	84
Jun	150	56	206	72	134
<b>Q2</b>	<b>392</b>	<b>109</b>	<b>501</b>	<b>255</b>	<b>246</b>
<b>YTD</b>	<b>632</b>	<b>177</b>	<b>809</b>	<b>501</b>	<b>308</b>
Jul	120	22	142	154	-12
Aug	99	29	128	141	-13
Sep	82	17	99	93	6
<b>Q3</b>	<b>301</b>	<b>68</b>	<b>369</b>	<b>388</b>	<b>-19</b>
<b>YTD</b>	<b>933</b>	<b>245</b>	<b>1,178</b>	<b>889</b>	<b>289</b>
Oct	103	21	124	83	41
Nov	115	17	132	81	51
Dec	97	9	106	66	40
<b>Q4</b>	<b>315</b>	<b>47</b>	<b>362</b>	<b>230</b>	<b>132</b>
<b>Total</b>	<b>1,248</b>	<b>292</b>	<b>1,540</b>	<b>1,119</b>	<b>421</b>

Enrollment Breakdown											
State	EZ Enrollment	Enroll By Internet	Total	Political Subdivision	EZ Enrollment	Enroll by Internet	Total	NSHE	EZ Enrollment	Enroll by Workday/Online	Total
Jan	57	8	65	Jan	20	6	26	Jan	0	15	15
Feb	50	10	60	Feb	11	4	15	Feb	0	10	10
Mar	74	10	84	Mar	28	0	28	Mar	0	5	5
<b>1st Qtr</b>	<b>181</b>	<b>28</b>	<b>209</b>	<b>1st Qtr</b>	<b>59</b>	<b>10</b>	<b>69</b>	<b>1st Qtr</b>	<b>0</b>	<b>30</b>	<b>30</b>
<b>YTD</b>	<b>181</b>	<b>28</b>	<b>209</b>	<b>YTD</b>	<b>59</b>	<b>10</b>	<b>69</b>	<b>YTD</b>	<b>0</b>	<b>30</b>	<b>30</b>
Apr	67	9	76	Apr	28	1	29	Apr	0	9	9
May	100	23	123	May	45	0	45	May	2	11	13
Jun	139	46	185	Jun	10	1	11	Jun	1	9	10
<b>2nd Qtr</b>	<b>306</b>	<b>78</b>	<b>384</b>	<b>2nd Qtr</b>	<b>83</b>	<b>2</b>	<b>85</b>	<b>2nd Qtr</b>	<b>3</b>	<b>29</b>	<b>32</b>
<b>YTD</b>	<b>487</b>	<b>106</b>	<b>593</b>	<b>YTD</b>	<b>142</b>	<b>12</b>	<b>154</b>	<b>YTD</b>	<b>3</b>	<b>59</b>	<b>62</b>
Jul	100	6	106	Jul	20	2	22	Jul	0	14	14
Aug	75	15	90	Aug	24	1	25	Aug	0	13	13
Sep	51	5	56	Sep	31	0	31	Sep	0	12	12
<b>3rd Qtr</b>	<b>226</b>	<b>26</b>	<b>252</b>	<b>3rd Qtr</b>	<b>75</b>	<b>3</b>	<b>78</b>	<b>3rd Qtr</b>	<b>0</b>	<b>39</b>	<b>39</b>
<b>YTD</b>	<b>713</b>	<b>132</b>	<b>845</b>	<b>YTD</b>	<b>217</b>	<b>15</b>	<b>232</b>	<b>YTD</b>	<b>3</b>	<b>98</b>	<b>101</b>
Oct	77	13	90	Oct	25	0	25	Oct	1	8	9
Nov	69	9	78	Nov	46	2	48	Nov	0	6	6
Dec	54	4	58	Dec	43	1	44	Dec	0	4	4
<b>4rd Qtr</b>	<b>200</b>	<b>26</b>	<b>226</b>	<b>4rd Qtr</b>	<b>114</b>	<b>3</b>	<b>117</b>	<b>4rd Qtr</b>	<b>1</b>	<b>18</b>	<b>19</b>
<b>Total</b>	<b>913</b>	<b>158</b>	<b>1071</b>	<b>Total</b>	<b>331</b>	<b>18</b>	<b>349</b>	<b>Total</b>	<b>4</b>	<b>116</b>	<b>120</b>

# State of Nevada Loans

2024	New Loans Dispersed		New Dollars Dispersed	Loans Paid In Full	Loans Outstanding	Outstanding Balance	Principal Paid	Interest Paid	# Loans in Default	Loans \$ in Default	# Loans Deemed 1099R	Loan \$ Deemed 1099R
	General	Residential										
January	13	0	\$ 123,636.46	11	501	\$ 3,470,272.60	\$ 136,170.81	\$ 19,466.47	64	\$ 331,015.30	3	\$ 262.73
February	16	0	\$ 129,427.37	22	501	\$ 3,475,210.24	\$ 181,143.92	\$ 20,014.80	33	\$ 92,583.09	1	\$ 127.87
March	27	0	\$ 239,835.97	26	510	\$ 3,607,450.37	\$ 122,385.54	\$ 19,948.24	32	\$ 176,270.50	15	\$ 70,370.71
April	18	1	\$ 155,569.29	18	494	\$ 3,501,481.22	\$ 147,292.37	\$ 20,286.94	64	\$ 340,837.10	0	\$ -
May	24	0	\$ 231,325.03	18	502	\$ 3,564,258.45	\$ 139,782.80	\$ 20,454.78	45	\$ 269,029.22	2	\$ 364.41
June	19	0	\$ 173,887.93	17	509	\$ 3,608,902.66	\$ 128,477.76	\$ 21,281.91	49	\$ 238,628.86	26	\$ 161,243.71
July	21	0	\$ 224,300.87	18	484	\$ 3,531,157.95	\$ 141,112.53	\$ 21,566.46	55	\$ 255,406.10	2	\$ 442.97
August	34	0	\$ 262,525.64	16	508	\$ 3,679,591.98	\$ 125,400.91	\$ 22,603.67	40	\$ 199,666.38	0	\$ -
September	18	0	\$ 171,182.80	11	489	\$ 3,607,793.57	\$ 131,662.32	\$ 23,966.80	46	\$ 189,127.01	24	\$ 99,567.82
October	26	0	\$ 252,953.41	16	501	\$ 3,689,392.43	\$ 170,195.19	\$ 24,293.11	43	\$ 165,255.02	1	\$ 444.82
November	16	0	\$ 275,885.88	12	504	\$ 3,834,063.45	\$ 131,585.85	\$ 25,306.88	37	\$ 152,426.67	1	\$ 207.51
December	16	0	\$ 99,713.00	19	480	\$ 3,670,921.73	\$ 199,134.02	\$ 25,368.14	54	\$ 274,346.51	19	\$ 58,588.76
<b>YTD Total</b>	<b>248</b>	<b>1</b>	<b>\$ 2,340,243.65</b>	<b>204</b>			<b>\$ 1,754,344.02</b>	<b>\$ 264,558.20</b>	<b>562</b>	<b>\$ 2,684,591.76</b>	<b>94</b>	<b>\$ 391,621.31</b>

Loan Totals Since Inception	Loans Issued	General	Residential	Total Dollars Dispersed	Loans Paid In Full	Principal Paid	Interest Paid	# Loans in Default	Loan \$ in Default	# Loans Deemed	Loan \$ Deemed
		2,323	2,247	76	\$ 20,588,152.53	1,310	\$11,544,099.98	\$ 1,625,562.49	1,422	\$ 7,474,431.43	420

	Loans Issued	General	Residential	Dollars Dispersed	Loans Paid In Full	Principal Paid	Interest Paid	# Loans in Default	Loan \$ in Default	# Loans Deemed	Loan \$ Deemed
2015	138	133	5	\$ 1,202,773.22	3	\$ 134,020.86	\$ 11,328.76	3	\$ 35,663.52	0	\$ -
2016	234	216	18	\$ 2,343,346.78	29	\$ 738,804.18	\$ 89,171.25	36	\$ 219,679.51	9	\$ 75,346.87
2017	254	243	11	\$ 2,128,810.23	79	\$ 114,768.04	\$ 131,216.60	46	\$ 285,061.37	16	\$ 89,180.30
2018	254	244	10	\$ 2,263,611.26	109	\$ 1,478,729.29	\$ 180,055.59	89	\$ 443,531.06	32	\$ 173,525.75

# Nye County Loans

2024	Loans Paid In Full	Loans Outstanding	Outstanding Balance	Principal Paid	Interest Paid	# Loans in Default	Loans \$ in Default	# Loans Deemed	Loan \$ Deemed
January	1	1	\$ 809.66	\$ 380.79	\$ 5.95	0	\$ -	0	\$ -
February	0	1	\$ 608.53	\$ 200.42	\$ 4.04	0	\$ -	0	\$ -
March	0	1	\$ 406.79	\$ 201.42	\$ 3.04	0	\$ -	0	\$ -
April	0	1	\$ 203.81	\$ 202.43	\$ 2.03	0	\$ -	0	\$ -
May	1	0	\$ -	\$ 203.32	\$ 1.02	0	\$ -	0	\$ -
June									
July									
August									
September									
October									
November									
December									
<b>YTD Total</b>	<b>2</b>			<b>\$ 1,188.38</b>	<b>\$ 16.08</b>	<b>0</b>	<b>\$ -</b>	<b>0</b>	<b>\$ -</b>

# Unforeseen Emergencies

2024	State of Nevada		Dollars Dispersed	Political Subdivision		Dollars Dispersed	Nevada System of Higher Education		Dollars Dispersed	Combined		Total Dollars Dispersed
	Paperwork Issued	UE's Dispersed		Paperwork Issued	UE's Dispersed		Paperwork Issued	UE's Dispersed		Paperwork Issued	UE's Dispersed	
January	17	12	\$ 32,703.34	3	2	\$ 7,407.63	0	0	\$ -	20	14	\$ 40,110.97
February	25	15	\$ 48,950.48	3	3	\$ 15,580.74	0	0	\$ -	28	18	\$ 64,531.22
March	11	7	\$ 27,969.18	3	4	\$ 24,914.80	0	0	\$ -	14	11	\$ 52,883.98
April	23	18	\$ 26,524.04	3	1	\$ 746.40	1	0	\$ -	27	19	\$ 27,270.44
May	22	12	\$ 14,216.21	2	2	\$ 23,145.00	1	1	\$ 6,805.36	25	15	\$ 44,166.57
June	22	18	\$ 34,657.90	7	5	\$ 21,805.09	0	0	\$ -	29	23	\$ 56,462.99
July	23	18	\$ 33,649.20	6	4	\$ 21,209.48	1	1	\$ 217.28	30	23	\$ 55,075.96
August	27	17	\$ 16,540.07	1	1	\$ 4,592.22	0	0	\$ -	28	18	\$ 21,132.29
September	19	16	\$ 29,384.46	3	3	\$ 13,016.23	0	0	\$ -	22	19	\$ 42,400.69
October	21	14	\$ 23,739.53	1	1	\$ 2,616.99	3	3	\$ 4,726.74	25	18	\$ 31,083.26
November	17	15	\$ 25,869.82	2	2	\$ 9,220.65	0	0	\$ -	19	17	\$ 35,090.47
December	24	20	\$ 34,970.57	2	0	\$ -	1	0	\$ -	27	20	\$ 34,970.57
<b>Total</b>	<b>251</b>	<b>182</b>	<b>\$ 349,174.80</b>	<b>36</b>	<b>28</b>	<b>\$ 144,255.23</b>	<b>7</b>	<b>5</b>	<b>\$ 11,749.38</b>	<b>294</b>	<b>215</b>	<b>\$ 505,179.41</b>