



EXECUTIVE OFFICER'S REPORT

December 18, 2024

- **Financial Report FY2024**

- FY2024 Budget Status Report- shows the current status of the NDC budget including projections and encumbrances.
 - Includes NDC Budget Tracking Report- shows a breakdown of each revenue category and projection worksheet that includes actual ending balance and projected balances for FY2024 to assist Admin. Staff with managing Program Revenue.
- 3rd Quarter Expense and Revenue Report- Revenue Administrative Account and General Ledger
- Budget Build Report- Budget and Legislative initiatives submitted

- **Quarter Plan Activity & Data Report**- 3rd Quarter Plan data report (attached)

- Report on Success of Group Presentation Using NEW Presentation

- **Contract Management Report**

- **Annual Contractor Evaluations**

- **Voya Financial- Contract Exp.- 12/31/2024**
 - Status Report on New Contract implementation
- **Hyas Group- Contract Exp.- 05/31/2025**
- **Casey Neilon- Contract Exp.- 07/01/2025**
 - Report on FY2024 Audit

- **Budget Build and Litigation Report**



Category	Desc	IFC Threshold	L01	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
00	3849 ADMINISTRATION CHARGE		471,691	470,000	470,000.00	-	-	470,000.00	0.00
00	4203 PRIOR YEAR REFUND		0	558	557.87	0.13	-	557.87	0.13
00	4326 TREASURER'S INTEREST DISTRIBUTION		911	3,263	3,263.10	(0.10)	-	3,263.10	(0.10)
00	4601 GENERAL FUND SALARY ADJUSTMENT		0	550	550.00	-	-	550.00	0.00
00	4611 TRANSFER IN FED ARPA		0	0	-	-	-	-	0.00
Total Rev			472,602	474,371	474,370.97	0.03	-	474,370.97	0.03
01	PERS SERVICE	\$61,146	282,468	296,322	296,321.54	0.46	0.04	296,321.58	0.42
02	OUT ST TRAV	\$72,606	1,288	3,682	1,409.94	2,272.06	-	1,409.94	2,272.06
03	IN ST TRAV	\$71,267	857	4,590	2,442.84	2,147.16	-	2,442.84	2,147.16
04	OPERATING	\$69,568	104,607	110,039	110,038.63	0.37	-	110,038.63	0.37
05	EQUIPMENT	\$75,000	7,297	7,297	2,416.19	4,880.81	-	2,416.19	4,880.81
26	INFO SVCS	\$75,000	6,810	6,810	4,818.23	1,991.77	-	4,818.23	1,991.77
30	TRAINING	\$71,059	6,416	10,357	9,464.17	892.83	-	9,464.17	892.83
82	ADM CST ALLO	\$75,000	35,557	35,557	35,557.00	-	-	35,557.00	0.00
87	PURCH ASMNT	\$75,000	2,615	2,615	2,615.00	-	-	2,615.00	0.00
88	SWCAP	\$75,000	10,001	10,001	10,001.00	-	-	10,001.00	0.00
89	AG COST ALLO	\$75,000	9,982	9,982	9,982.00	-	-	9,982.00	0.00
Total Exp			467,898	497,252	485,066.54	12,185.46	0.04	485,066.58	12,185.42
	Operating Income		4,704	-22,881	(10,695.57)	(12,185.43)	(0.04)	(10,695.61)	(12,185.39)
	Beg Net Assets		71,730	84,947	84,947.00	-	-	84,947.00	0.00
	End Net Assets		76,434	62,066	74,251.43	(12,185.43)	(0.04)	74,251.39	(12,185.39)
	Days Exp in Ending Rsv		0	45	-	-	-	55.11	0.00

NOTES

FY 2024, BA 1017 ADMIN - DEFERRED COMP, Exported 12/4/2024 8:30:12 AM
 Cat 01 PERS SERVICE, Exported 12/4/2024 8:30:12 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
5100	SALARIES	194,626	187,184.45	7,441.55	0.04	187,184.49	7,441.51
5200	WORKERS COMPENSATION	4,149	3,936.44	212.56	-	3,936.44	212.56
5300	RETIREMENT	62,755	53,617.18	9,137.82	-	53,617.18	9,137.82
5301	RET EE/ER	0	7,847.48	(7,847.48)	-	7,847.48	(7,847.48)
5400	PERSONNEL ASSESSMENT	588	588.00	-	-	588.00	0.00
5420	CB ASSESSMNT	6	6.00	-	-	6.00	0.00
5430	LABOR ASSMT	114	114.00	-	-	114.00	0.00
5500	GROUP INSURANCE	24,090	15,199.01	8,890.99	-	15,199.01	8,890.99
5610	SICK LEAVE	0	6,040.25	(6,040.25)	-	6,040.25	(6,040.25)
5620	ANNUAL LEAVE	0	10,842.49	(10,842.49)	-	10,842.49	(10,842.49)
5650	OTHER LEAVE	0	807.90	(807.90)	-	807.90	(807.90)
5700	PAYROLL ASSESSMENT	109	109.00	-	-	109.00	0.00
5750	RETIRED EMPLOYEES GROUP INSURANCE	6,053	6,371.67	(318.67)	-	6,371.67	(318.67)
5800	UNEMPLOYMENT COMPENSATION	117	123.04	(6.04)	-	123.04	(6.04)
5840	MEDICARE	2,828	2,807.78	20.22	-	2,807.78	20.22
5860	BOARD AND COMMISSION PAY	480	320.00	160.00	-	320.00	160.00
5901	PAYROLL ADJUSTMENT	0	-	-	-	-	0.00
5930	LNGVTY PAY	407	406.85	0.15	-	406.85	0.15
5960	TERMINAL SICK LEAVE PAY	0	-	-	-	-	0.00
5970	TERMINAL ANNUAL LEAVE PAY	0	-	-	-	-	0.00
Total		296,322	296,321.54	0.46	0.04	296,321.58	0.42

FY 2024, BA 1017 ADMIN - DEFERRED COMP, Exported 12/4/2024 8:30:12 AM

Cat 02 OUT ST TRAV, Exported 12/4/2024 8:30:12 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
6100	PER DIEM OUT-OF-STATE	1,827	521.00	1,306.00	-	521.00	1,306.00
6130	PUBLIC TRANS OUT-OF-STATE	292	-	292.00	-	-	292.00
6140	PERSONAL VEHICLE OUT-OF-STATE	970	888.94	81.06	-	888.94	81.06
6150	COMM AIR TRANS OUT-OF-STATE	593	-	593.00	-	-	593.00
Total		3,682	1,409.94	2,272.06	-	1,409.94	2,272.06

FY 2024, BA 1017 ADMIN - DEFERRED COMP, Exported 12/4/2024 8:30:12 AM
 Cat 03 IN ST TRAV, Exported 12/4/2024 8:30:12 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
6200	PER DIEM IN-STATE	1,405	822.57	582.43	-	822.57	582.43
6210	FS DAILY RENTAL IN-STATE	1,040	781.72	258.28	-	781.72	258.28
6215	NON-FS VEHICLE RENTAL IN-STATE	46	-	46.00	-	-	46.00
6230	PUBLIC TRANSPORTATION IN-STATE	12	-	12.00	-	-	12.00
6240	PERSONAL VEHICLE IN-STATE	22	28.00	(6.00)	-	28.00	(6.00)
6250	COMM AIR TRANS IN-STATE	2,065	810.55	1,254.45	-	810.55	1,254.45
Total		4,590	2,442.84	2,147.16	-	2,442.84	2,147.16

FY 2024, BA 1017 ADMIN - DEFERRED COMP, Exported 12/4/2024 8:30:12 AM
 Cat 04 OPERATING, Exported 12/4/2024 8:30:12 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
6200	KEYING ERROR	0	-	-	-	-	0.00
7020	OPERATING SUPPLIES	205	234.23	(29.23)	-	234.23	(29.23)
7026	OPERATING SUPPLIES - PAPER	55	197.61	(142.61)	-	197.61	(142.61)
7044	EXCESS PRINT CHARGES-COPIERS	244	279.60	(35.60)	-	279.60	(35.60)
7045	STATE PRINTING CHARGES	0	-	-	-	-	0.00
7050	EMPLOYEE BOND INSURANCE	9	9.00	-	-	9.00	0.00
7051	B&G - PROP. & CONT. INSURANCE	123	123.00	-	-	123.00	0.00
7054	AG TORT CLAIM ASSESSMENT	349	349.23	(0.23)	-	349.23	(0.23)
7060	CONTRACTS - TEMP HIRE STATEWIDE	0	4,626.56	(4,626.56)	-	4,626.56	(4,626.56)
7063	CONTRACTS - COMPLIANCE AUDIT	0	-	-	-	-	0.00
7065	CONTRACTS - HYAS GROUP & CASEY NEILON	98,627	91,930.00	6,697.00	-	91,930.00	6,697.00
7100	STATE OWNED BLDG RENT-B&G	3,655	3,655.00	-	-	3,655.00	0.00
7285	POSTAGE - STATE MAILROOM	280	227.63	52.37	-	227.63	52.37
7286	MAILSTOP - STATE MAILROOM	2,967	2,967.00	-	-	2,967.00	0.00
7289	EITS PHONE LINE AND VOICEMAIL	839	786.79	52.21	-	786.79	52.21
7291	CELL PHONE/PAGER CHARGES	1,256	1,082.76	173.24	-	1,082.76	173.24
7294	CONFERENCE CALL CHARGES	210	-	210.00	-	-	210.00
7296	EITS LONG DISTANCE CHARGES	59	-	59.00	-	-	59.00
7301	MEMBERSHIP DUES	600	600.00	-	-	600.00	0.00
7430	PROFESSIONAL SERVICES	0	2,409.46	(2,409.46)	-	2,409.46	(2,409.46)
7980	OPERATING LEASE PAYMENTS	561	560.76	0.24	-	560.76	0.24
Total		110,039	110,038.63	0.37	-	110,038.63	0.37

FY 2024, BA 1017 ADMIN - DEFERRED COMP, Exported 12/4/2024 8:30:12 AM
Cat 05 EQUIPMENT, Exported 12/4/2024 8:30:12 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
8241	NEW FURNISHINGS <\$5,000 - A	4,608	678.19	3,929.81	-	678.19	3,929.81
8371	COMPUTER HARDWARE <\$5,000 - A	2,689	1,738.00	951.00	-	1,738.00	951.00
Total		7,297	2,416.19	4,880.81	-	2,416.19	4,880.81

FY 2024, BA 1017 ADMIN - DEFERRED COMP, Exported 12/4/2024 8:30:12 AM
 Cat 26 INFO SVCS, Exported 12/4/2024 8:30:12 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7026	OPERATING SUPPLIES - TONER	1,460	-	1,460.00	-	-	1,460.00
7073	SOFTWARE MAINTENANCE	501	224.06	276.94	-	224.06	276.94
7532	EITS WEB HOSTING	195	380.73	(185.73)	-	380.73	(185.73)
7542	EITS SILVERNET ACCESS	0	-	-	-	-	0.00
7547	EITS PRODUCTIVITY SUITE	1,564	1,668.00	(104.00)	-	1,668.00	(104.00)
7554	EITS INFRASTRUCTURE ASSESSMENT	925	925.00	-	-	925.00	0.00
7556	EITS SECURITY ASSESSMENT	324	324.00	-	-	324.00	0.00
7557	NCAS CARD READER	0	36.44	(36.44)	-	36.44	(36.44)
8371	COMPUTER HARDWARE <\$5,000	1,841	1,260.00	581.00	-	1,260.00	581.00
Total		6,810	4,818.23	1,991.77	-	4,818.23	1,991.77

FY 2024, BA 1017 ADMIN - DEFERRED COMP, Exported 12/4/2024 8:30:12 AM

Cat 30 TRAINING, Exported 12/4/2024 8:30:12 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
6100	PER DIEM OUT-OF-STATE	4,331	4,269.37	61.63	-	4,269.37	61.63
6130	PUBLIC TRANSPORT OUT-OF-STATE	357	270.24	86.76	-	270.24	86.76
6140	PERSONAL VEHICLE OUT-OF-STATE	338	258.91	79.09	-	258.91	79.09
6150	CMM AIR OOS	2,631	2,565.65	65.35	-	2,565.65	65.35
7302	REGISTRATION FEES	2,700	2,100.00	600.00	-	2,100.00	600.00
Total		10,357	9,464.17	892.83	-	9,464.17	892.83

Category	Desc	IFC Threshold	L01	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance	NOTES
00	3849 ADMINISTRATION CHARGE		498,780	536,780	125,000.00	411,780.00	375,000.00	500,000.00	36,780.00	
00	4203 PRIOR YEAR REFUND		0	0	-	-	-	-	0.00	
00	4326 TREASURER'S INTEREST DISTRIBUTION		911	911	-	911.00	911.00	911.00	0.00	
00	4611 TRANSFER IN FED ARPA		0	0	-	-	-	-	0.00	
Total Rev			499,691	537,691	125,000.00	412,691.00	375,911.00	500,911.00	36,780.00	
01	PERS SERVICE	\$75,000	310,169	310,169	125,413.97	184,755.03	218,999.52	344,413.49	(34,244.49)	Monitoring for future work program
02	OUT ST TRAV	\$75,000	1,288	1,288	314.48	973.52	135.99	450.47	837.53	WP pending
03	IN ST TRAV	\$75,000	857	857	613.72	243.28	152.00	765.72	91.28	WP pending
04	OPERATING	\$37,000	114,613	152,613	23,929.23	128,683.77	140,652.28	164,581.51	(11,968.51)	Shortfall due to increased rent - to be paid out of return to work funds
05	EQUIPMENT	\$75,000	0	0	-	-	-	-	0.00	
26	INFO SVCS	\$75,000	6,912	6,912	782.55	6,129.45	4,392.51	5,175.06	1,736.94	
30	TRAINING	\$69,091	6,416	12,325	12,219.57	105.43	-	12,219.57	105.43	WP pending
82	ADM CST ALLO	\$75,000	35,209	35,209	17,604.50	17,604.50	17,604.50	35,209.00	0.00	
87	PURCH ASMNT	\$75,000	2,615	2,615	1,307.50	1,307.50	1,307.50	2,615.00	0.00	
88	SWCAP	\$75,000	8,702	8,702	2,175.50	6,526.50	4,351.50	6,527.00	2,175.00	
89	AG COST ALLO	\$75,000	5,907	5,907	-	5,907.00	5,907.00	5,907.00	0.00	
Total Exp			492,688	536,597	184,361.02	352,235.98	393,502.80	577,863.82	(41,266.82)	
Operating Income			7,003	1,094	(59,361.02)	60,455.02	(17,591.80)	(76,952.82)	78,046.82	
Beg Net Assets			76,434	74,252	74,252.00	-	-	74,252.00	0.00	
End Net Assets			83,437	75,346	14,890.98	60,455.02	(17,591.80)	(2,700.82)	78,046.82	
Days Exp in Ending Rsv			0	51	-	-	-	(1.68)	0.00	

FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 12/4/2024 8:25:39 AM
 Cat 01 PERS SERVICE, Exported 12/4/2024 8:25:39 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
5100	SALARIES	214,628	74,573.04	140,054.96	156,268.67	230,841.71	(16,213.71)
5200	WORKERS COMPENSATION	4,163	489.67	3,673.33	1,393.01	1,882.68	2,280.32
5300	RETIREMENT	52,815	28,393.72	24,421.28	39,751.21	68,144.93	(15,329.93)
5301	RET EE/ER	0	-	-	-	-	0.00
5400	PERSONNEL ASSESSMENT	591	295.50	295.50	295.50	591.00	0.00
5420	CB ASSESSMNT	6	4.25	1.75	-	4.25	1.75
5430	LABOR ASSMT	114	114.00	-	-	114.00	0.00
5500	GROUP INSURANCE	27,324	7,457.21	19,866.79	14,914.42	22,371.63	4,952.37
5610	SICK LEAVE	0	3,674.32	(3,674.32)	-	3,674.32	(3,674.32)
5620	ANNUAL LEAVE	0	6,510.32	(6,510.32)	-	6,510.32	(6,510.32)
5650	OTHER LEAVE	0	-	-	-	-	0.00
5700	PAYROLL ASSESSMENT	110	55.00	55.00	55.00	110.00	0.00
5750	RETIRED EMPLOYEES GROUP INSURANCE	6,826	2,692.18	4,133.82	3,769.05	6,461.23	364.77
5800	UNEMPLOYMENT COMPENSATION	0	-	-	-	-	0.00
5840	MEDICARE	3,112	1,154.76	1,957.24	1,616.66	2,771.42	340.58
5860	BOARD AND COMMISSION PAY	480	-	480.00	480.00	480.00	0.00
5901	PAYROLL ADJUSTMENT	0	-	-	-	-	0.00
5930	LNGVTY PAY	0	-	-	456.00	456.00	(456.00)
5960	TERMINAL SICK LEAVE PAY	0	-	-	-	-	0.00
5970	TERMINAL ANNUAL LEAVE PAY	0	-	-	-	-	0.00
Total		310,169	125,413.97	184,755.03	218,999.52	344,413.49	(34,244.49)

FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 12/4/2024 8:25:39 AM
 Cat 02 OUT ST TRAV, Exported 12/4/2024 8:25:39 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
6100	PER DIEM OUT-OF-STATE	1,288	153.00	1,135.00	-	153.00	1,135.00
6130	PUBLIC TRANS OUT-OF-STATE	0	-	-	-	-	0.00
6140	PERSONAL VEHICLE OUT-OF-STATE	0	161.48	(161.48)	135.99	297.47	(297.47)
6150	COMM AIR TRANS OUT-OF-STATE	0	-	-	-	-	0.00
Total		1,288	314.48	973.52	135.99	450.47	837.53

FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 12/4/2024 8:25:39 AM
 Cat 03 IN ST TRAV, Exported 12/4/2024 8:25:39 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
6200	PER DIEM IN-STATE	182	163.00	19.00	-	163.00	19.00
6210	FS DAILY RENTAL IN-STATE	118	450.72	(332.72)	152.00	602.72	(484.72)
6215	NON-FS VEHICLE RENTAL IN-STATE	46	-	46.00	-	-	46.00
6230	PUBLIC TRANSPORTATION IN-STATE	12	-	12.00	-	-	12.00
6240	PERSONAL VEHICLE IN-STATE	22	-	22.00	-	-	22.00
6250	COMM AIR TRANS IN-STATE	477	-	477.00	-	-	477.00
Total		857	613.72	243.28	152.00	765.72	91.28

FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 12/4/2024 8:25:39 AM
 Cat 04 OPERATING, Exported 12/4/2024 8:25:39 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7020	OPERATING SUPPLIES	155	-	155.00	114.42	114.42	40.58
7026	OPERATING SUPPLIES - PAPER	55	-	55.00	-	-	55.00
7044	EXCESS PRINT CHARGES-COPIERS	0	47.69	(47.69)	-	47.69	(47.69)
7045	STATE PRINTING CHARGES	0	-	-	-	-	0.00
7050	EMPLOYEE BOND INSURANCE	9	9.00	-	-	9.00	0.00
7051	B&G - PROP. & CONT. INSURANCE	123	123.00	-	-	123.00	0.00
7054	AG TORT CLAIM ASSESSMENT	349	349.29	(0.29)	-	349.29	(0.29)
7060	CONTRACTS - TEMP HIRE STATEWIDE	0	-	-	-	-	0.00
7063	CONTRACTS - COMPLIANCE AUDIT	10,000	-	10,000.00	10,000.00	10,000.00	0.00
7065	CONTRACTS - HYAS GROUP & CASEY NEILON	132,000	15,000.00	117,000.00	117,000.00	132,000.00	0.00
7088	EXPT WITNESS	0	-	-	-	-	0.00
7100	STATE OWNED BLDG RENT-B&G	3,655	7,619.58	(3,964.58)	7,619.58	15,239.16	(11,584.16)
7285	POSTAGE - STATE MAILROOM	280	31.68	248.32	248.32	280.00	0.00
7286	MAILSTOP - STATE MAILROOM	2,967	-	2,967.00	2,967.00	2,967.00	0.00
7289	EITS PHONE LINE AND VOICEMAIL	895	298.56	596.44	596.44	895.00	0.00
7291	CELL PHONE/PAGER CHARGES	1,256	263.51	992.49	992.49	1,256.00	0.00
7294	CONFERENCE CALL CHARGES	210	-	210.00	-	-	210.00
7296	EITS LONG DISTANCE CHARGES	59	-	59.00	-	-	59.00
7301	MEMBERSHIP DUES	600	-	600.00	600.00	600.00	0.00
7430	PROFESSIONAL SERVICES	0	-	-	-	-	0.00
7980	OPERATING LEASE PAYMENTS	0	186.92	(186.92)	514.03	700.95	(700.95)
Total		152,613	23,929.23	128,683.77	140,652.28	164,581.51	(11,968.51)

FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 12/4/2024 8:25:39 AM
Cat 05 EQUIPMENT, Exported 12/4/2024 8:25:39 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
8241	NEW FURNISHINGS <\$5,000 - A	0	-	-	-	-	0.00
8371	COMPUTER HARDWARE <\$5,000 - A	0	-	-	-	-	0.00
Total		0	-	-	-	-	0.00

FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 12/4/2024 8:25:39 AM

Cat 26 INFO SVCS, Exported 12/4/2024 8:25:39 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7026	OPERATING SUPPLIES - TONER	1,460	-	1,460.00	-	-	1,460.00
7073	SOFTWARE MAINTENANCE	501	-	501.00	224.06	224.06	276.94
7532	EITS WEB HOSTING	195	20.05	174.95	174.95	195.00	0.00
7542	EITS SILVERNET ACCESS	0	-	-	-	-	0.00
7547	EITS PRODUCTIVITY SUITE	1,668	139.00	1,529.00	1,529.00	1,668.00	0.00
7554	EITS INFRASTRUCTURE ASSESSMENT	923	461.50	461.50	461.50	923.00	0.00
7556	EITS SECURITY ASSESSMENT	324	162.00	162.00	162.00	324.00	0.00
7557	NCAS CARD READER	0	-	-	-	-	0.00
8371	COMPUTER HARDWARE <\$5,000	1,841	-	1,841.00	1,841.00	1,841.00	0.00
Total		6,912	782.55	6,129.45	4,392.51	5,175.06	1,736.94

FY 2025, BA 1017 ADMIN - DEFERRED COMP, Exported 12/4/2024 8:25:39 AM
 Cat 30 TRAINING, Exported 12/4/2024 8:25:39 AM

GL	Desc	Current Authority	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
6100	PER DIEM OUT-OF-STATE	5,555	5,335.40	219.60	-	5,335.40	219.60
6130	PUBLIC TRANSPORT OUT-OF-STATE	204	118.14	85.86	-	118.14	85.86
6140	PERSONAL VEHICLE OUT-OF-STATE	568	375.95	192.05	-	375.95	192.05
6150	CMM AIR OOS	2,348	2,740.08	(392.08)	-	2,740.08	(392.08)
7302	REGISTRATION FEES	3,650	3,650.00	-	-	3,650.00	0.00
Total		12,325	12,219.57	105.43	-	12,219.57	105.43

Deferred Compensation Program
Legislative Approved Budget Plus Adjustments (Adjusted Amounts in Bold)
Fiscal Years 2024 and FY 2025

<u>Revenue/Expense</u>	<u>FY 2024</u>	<u>Comments</u>	<u>FY 2025</u>	<u>Comments</u>
<u>Revenues</u>				
Balance Forward	\$84,947	Updated Balance Forward Estimate	\$74,252	Leg App Bal Forward- After WP to Close FY2024
Admin Charge (Actual)	\$471,108	(Projected for FY2025)----->	\$498,780	NDC Vol. Plan Annual Revenue Projection: 15745 participants X \$26.50 = \$417,242.00
Interest Earned	\$3,263	(Projected for FY2025)----->	\$911	FICA Alt. Annual Revenue Projection = 39,498 participants X \$.80 = \$31,598
Total Revenue	\$559,318		\$573,943	
<u>Expenses</u>				
Salaries	\$296,322		\$310,169	Does not include projected salary adjustments for benefits, but does include COLAS for the FY2025 WP May need to be submitted to accommodate Rob and/or Board member attending Institutional Investor's conference and Voya Client Advisory meeting
O/S Travel	\$1,410		\$1,288	
In-State Travel	\$2,443		\$857	Will need to again do WP for FY2025 to accommodate Projected In-state Travel for Samantha and Rob throughout the FY2025 We will need to do a WP to accommodate the RFP Solicitation fee to Hyas per their contract (\$38K), but we will be reimbursed for that fee by VOYA in January 2025
Operating	\$110,039		\$114,613	
Equipment	\$2,416			CAT-05 : New FTE work station and equipment- FY24 only
Information Services	\$4,818		\$6,912	
Training	\$9,464		\$12,325	WP was completed to accommodate all Committee Members and Micah attending 2024 NAGDCA Training & Conference in Phoenix
Dept Cost Allocation	\$35,557		\$35,209	
Purchasing Assess	\$2,615		\$2,615	FY2024/25 Recordkeeper Services RFP
Statewide Cost Allocation	\$10,001		\$8,702	
AG Cost Allocation	\$9,982	(Projected for FY2025)----->	\$5,907	Actual
Sub-total	\$485,067		\$498,597	
Reserve	\$73,151	WP- Adj. Leg. Approved Bal. Fwd.	\$74,252	Est.- Adj. Leg. Approved Bal. Fwd.
Total Expense + Reserve	\$558,218		\$572,849	
Estimated Impact on reserve	\$1,100	Total Revenue - Total Expense/Reserve	\$1,094	Total Revenue - Total Expense/Reserve
<u>Impact on Reserve Balance at End of Biennium</u>				
Est Reserve in Budget Account - FY 2024-25		FY2024	FY 2025	Row 28- Reserve proj. for corresponding FY
		\$73,151	\$74,252	
Est Balance in Voya Admin Account - as of 09/30/2024		\$243,066	\$147,865	Based on current Participant projection listed in (19) or future participant accounts being charged throughout Biennium
Est Total Reserve Balance at 06/30/2024 and est. for 2025		\$316,217	\$222,117	
% reserve to annual expenses		65.19%	44.55%	
Days of reserve available		237 days	162 days	365 Days X % reserve to annual expenses

<u>Admin Revenues in Voya Accounts</u>		<u>Recap - FY 2024-2025</u>	FY2024	FY2025
NDC Voluntary Plan Balance:	\$124,296	Ongoing Revenues	\$474,371	\$499,691
NDC FICA Plan Balance:	\$45,008	Ongoing Expenses	\$485,067	\$498,597
Balance as of 08/15/2024- Voluntary Plan & FICA Plan Combined	\$169,305	Revenue Over/(Under) Expense	(\$10,696)	\$1,094



State of Nevada Deferred Compensation Plan Admin Account

Trade Date	Fund	Transaction	Cash	Description
1/4/2023	Voya Fixed Account	Fee Paid	\$ 100,000.00	INVOICE #NCDQ02-23
1/10/2023	Voya Fixed Account	Reimbursement	\$ 95,766.04	4th Q 2022 Reimbursement
1/13/2023	Voya Fixed Account	Reimbursement	\$ 450.00	December 2022 - Loan Fee Reimbursement of \$25.00 per Loan Issues (18 Loans)
2/3/2023	Voya Fixed Account	Reimbursement	\$ 275.00	January 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (11 Loans)
3/10/2023	Voya Fixed Account	Reimbursement	\$ 425.00	February 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (17 Loans)
4/18/2023	Voya Fixed Account	Reimbursement	\$ 350.00	March 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (14 Loans)
4/18/2023	Voya Fixed Account	Reimbursement	\$ 96,321.37	1st Q 2023 Reimbursement
4/24/2023	Voya Fixed Account	Fee Paid	\$ 155,000.00	INVOICE #NCDQ03-23
5/10/2023	Voya Fixed Account	Reimbursement	\$ 525.00	April 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (21 Loans)
6/15/2023	Voya Fixed Account	Reimbursement	\$ 700.00	May 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (28 Loans)
7/11/2023	Voya Fixed Account	Reimbursement	\$ 425.00	June 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (17 Loans)
7/11/2023	Voya Fixed Account	Reimbursement	\$ 96,339.84	2nd Q 2023 Reimbursement
8/11/2023	Voya Fixed Account	Reimbursement	\$ 575.00	July 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (23 Loans)
9/13/2023	Voya Fixed Account	Reimbursement	\$ 500.00	August 2023 - Loan Fee Reimbursement of \$25.00 per Loan Issues (20 Loans)
9/19/2023	Voya Fixed Account	Fee Paid	\$ 125,000.00	INVOICE #NCDQ04-23
10/6/2023	Voya Fixed Account	Reimbursement	\$ 95,395.95	3rd Q 2023 Reimbursement
10/12/2023	Voya Fixed Account	Reimbursement	\$ 300.00	September - Loan Fee Reimbursement of \$25.00 per Loan Issues (12 Loans)
11/10/2023	Voya Fixed Account	Reimbursement	\$ 675.00	October - Loan Fee Reimbursement of \$25.00 per Loan Issues (27 Loans)
1/8/2024	Voya Fixed Account	Reimbursement	\$ 400.00	November - Loan Fee Reimbursement of \$25.00 per Loan Issues (16 Loans)
1/9/2024	Voya Fixed Account	Fee Paid	\$ 125,000.00	INVOICE #NDCQ02-24
1/9/2024	Voya Fixed Account	Reimbursement	\$ 97,763.21	4th Q 2023 Reimbursement
1/22/2024	Voya Fixed Account	Reimbursement	\$ 675.00	December - Loan Fee Reimbursement of \$25.00 per Loan Issues (27 Loans)
2/12/2024	Voya Fixed Account	Reimbursement	\$ 475.00	January 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (19 Loans)
3/13/2024	Voya Fixed Account	Reimbursement	\$ 600.00	February 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (24 Loans)
3/22/2024	Voya Fixed Account	Fee Paid	\$ 125,000.00	INVOICE #NDCQ03-24
4/15/2024	Voya Fixed Account	Reimbursement	\$98,091.74	1st Q 2024 Reimbursement
4/15/2024	Voya Fixed Account	Reimbursement	\$675.00	March 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (27 Loans)
5/8/2024	Voya Fixed Account	Reimbursement	\$475.00	April 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (19 Loans)
6/7/2024	Voya Fixed Account	Reimbursement	\$600.00	May 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (24 Loans)
6/24/2024	Voya Fixed Account	Fee Paid	\$75,000.00	INVOICE #NDCQ04-24
7/8/2024	Voya Fixed Account	Reimbursement	\$98,570.90	2nd Q 2024 Reimbursement
7/9/2024	Voya Fixed Account	Reimbursement	\$475.00	June 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (19 Loans)
8/8/2024	Voya Fixed Account	Reimbursement	\$525.00	July 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (21 Loans)
9/9/2024	Voya Fixed Account	Reimbursement	\$850.00	August 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (34 Loans)
9/19/2024	Voya Fixed Account	Fee Paid	\$125,000.00	INVOICE #NDCQ01-25
10/8/2024	Voya Fixed Account	Reimbursement	\$99,172.93	3rd Q 2024 Reimbursement
10/8/2024	Voya Fixed Account	Reimbursement	\$450.00	September 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (18 Loans)
11/5/2024	Voya Fixed Account	Reimbursement	\$650.00	October 2024 - Loan Fee Reimbursement of \$25.00 per Loan Issues (26 Loans)
11/27/2024	Voya Fixed Account	Fee Paid	\$125,000.00	INVOICE #NDCQ02-25

Funds credited to the Admin Reimbursement Account are invested in the Voya Fixed Account and Interest is Credited on a daily basis.

Current Credited Interest Rate is 3.00%

1st Q 2022 Interest Credited - \$1,805.38

2nd Q 2022 Interest Credited - \$1,888.53

3rd Q 2022 Interest Credited - \$1,981.24

4th Q 2022 Interest Credited - \$1,918.97

1st Q 2023 Interest Credited - \$1,964.57

2nd Q 2023 Interest Credited - \$1,760.84

3rd Q 2023 Interest Credited - \$2,149.15

4th Q 2023 Interest Credited - \$2,089.29

1st Q 2024 Interest Credited - \$1906.00

2nd Q 2024 Interest Credited \$1,645.36

3rd Q 2024 Interest Credited \$1,866.66

Balance as of 9/30/2024 - \$147,864.76

Balance as of 12/4/2024 - \$124,296.41



State of Nevada FICA Alternative Plan Admin Account

Trade Date	Fund	Transaction	Cash	Description
1/5/2022	Voya Fixed Account	Reimbursement	\$ 6,322.22	4th Q 2021 Reimbursement
4/8/2022	Voya Fixed Account	Reimbursement	\$ 6,378.90	1st Q 2022 Reimbursement
5/13/2022	Voya Fixed Account	Fee Paid	\$ 9,000.00	INVOICE #NDCQ03-22
7/8/2022	Voya Fixed Account	Reimbursement	\$ 6,635.65	2nd Q 2022 Reimbursement
10/13/2022	Voya Fixed Account	Reimbursement	\$ 6,893.72	3rd Q 2022 Reimbursement
1/17/2022	Voya Fixed Account	Reimbursement	\$ 6,901.56	4th Q 2022 Reimbursement
4/18/2023	Voya Fixed Account	Reimbursement	\$ 6,938.69	1st Q 2023 Reimbursement
4/24/2023	Voya Fixed Account	Fee Paid	\$ 20,000.00	INVOICE #NDCQ03-23
7/11/2023	Voya Fixed Account	Reimbursement	\$ 7,159.59	2nd Q 2023 Reimbursement
10/6/2023	Voya Fixed Account	Reimbursement	\$ 7,448.34	3rd Q 2023 Reimbursement
1/9/2024	Voya Fixed Account	Reimbursement	\$ 7,305.28	4th Q 2023 Reimbursement
4/15/2024	Voya Fixed Account	Reimbursement	\$ 7,356.40	1st Q 2024 Reimbursement
6/24/2024	Voya Fixed Account	Fee Paid	\$ 20,000.00	INVOICE #NDCQ04-24
7/8/2024	Voya Fixed Account	Reimbursement	\$ 7,615.20	2nd Q 2024 Reimbursement
10/8/2024	Voya Fixed Account	Reimbursement	\$ 7,891.47	3rd Q 2024 Reimbursement

Funds credited to the Admin Reimbursement Account are invested in the Voya Fixed Account and Interest is Credited on a daily basis.

Current Credited Interest Rate is 2.25%

1st Q 2022 Interest Credited \$72.98

2nd Q 2022 Interest Credited \$82.14

3rd Q 2022 Interest Credited \$96.79

4th Q 2022 Interest Credited \$132.34

1st Q 2023 Interest Credited \$169.35

2nd Q 2023 Interest Credited \$127.00

3rd Q 2023 Interest Credited \$140.96

4th Q 2023 Interest Credited \$184.80

1st Q 2024 Interest Credited \$221.61

2nd Q 2024 Interest Credited \$261.11

3rd Q 2024 Interest Credited \$205.90

Balance as of 9/30/2024 \$36,945.85

Balance as of 12/4/2024 \$45,008.26



State of Nevada Deferred Compensation Plan Quarterly Fee Report

	625031	625032	625033	Totals
3rd Quarter 2024 Fees				
# of Accounts	11899	3973	1314	17186
# of Accounts Valued over \$1,000	10921	3697	1127	15745
# of Accounts Valued under \$1,000	978	276	187	1441
Quarterly Fee	\$ 10.25	\$ 10.25	\$ 10.25	
Nevada Portion of Per Account Fee	\$ 6.63	\$ 6.63	\$ 6.63	
Voya Portion of Per Account Fee	\$ 3.62	\$ 3.62	\$ 3.62	
Total Fees Drawn from Accounts 06/30/2024	<u>\$ 111,940.25</u>	<u>\$ 37,894.25</u>	<u>\$ 11,551.75</u>	<u>\$ 161,386.25</u>
Nevada Fee Reimbursement	\$ 72,406.23	\$ 24,511.11	\$ 7,472.01	\$ 104,389.35
Less Voya Portion due for accounts less than \$1,000	\$ 3,540.36	\$ 999.12	\$ 676.94	\$ 5,216.42
Nevada Total Reimbursement	<u>\$ 68,865.87</u>	<u>\$ 23,511.99</u>	<u>\$ 6,795.07</u>	<u>\$ 99,172.93</u>
Voya Fee	<u>\$ 43,074.38</u>	<u>\$ 14,382.26</u>	<u>\$ 4,756.68</u>	<u>\$ 62,213.32</u>

All data is as of 09/30/2024



State of Nevada FICA Alternative Quarterly Fee Report

3rd Quarter 2024 Fees	625030
# of Accounts	39498
Quarterly Fee	\$ 0.55
Nevada Portion of Per Account Fee	\$ 0.20
Voya Portion of Per Account Fee	\$ 0.35
Total Fees Drawn from Accounts	<u>\$ 21,701.53</u>
Nevada Fee Portion	<u>\$ 7,891.47</u>
Voya Fee Portion	<u>\$ 13,810.06</u>

All data is as of 09/30/2024

Total 2024 Enrollments				Enrollment Comparison	
	EZ Enrollment	Enroll By Internet	Total	2023 Total	Difference
Jan	77	29	106	87	19
Feb	61	24	85	85	0
Mar	102	15	117	74	43
Q1	240	68	308	246	62
YTD	240	68	308	246	62
Apr	95	19	114	86	28
May	147	34	181	97	84
Jun	150	56	206	72	134
Q2	392	109	501	255	246
YTD	632	177	809	501	308
Jul	120	22	142	154	-12
Aug	99	29	128	141	-13
Sep	82	17	99	93	6
Q3	301	68	369	388	-19
YTD	933	245	1,178	889	289
Oct	0	0	0	83	-83
Nov	0	0	0	81	-81
Dec	0	0	0	66	-66
Q4	0	0	0	230	-230
Total	933	245	1,178	1,119	59

Enrollment Breakdown											
State	EZ Enrollment	Enroll By Internet	Total	Political Subdivision	EZ Enrollment	Enroll by Internet	Total	NSHE	EZ Enrollment	Enroll by Workday/Online	Total
Jan	57	8	65	Jan	20	6	26	Jan	0	15	15
Feb	50	10	60	Feb	11	4	15	Feb	0	10	10
Mar	74	10	84	Mar	28	0	28	Mar	0	5	5
1st Qtr	181	28	209	1st Qtr	59	10	69	1st Qtr	0	30	30
YTD	181	28	209	YTD	59	10	69	YTD	0	30	30
Apr	67	9	76	Apr	28	1	29	Apr	0	9	9
May	100	23	123	May	45	0	45	May	2	11	13
Jun	139	46	185	Jun	10	1	11	Jun	1	9	10
2nd Qtr	306	78	384	2nd Qtr	83	2	85	2nd Qtr	3	29	32
YTD	487	106	593	YTD	142	12	154	YTD	3	59	62
Jul	100	6	106	Jul	20	2	22	Jul	0	14	14
Aug	75	15	90	Aug	24	1	25	Aug	0	13	13
Sep	51	5	56	Sep	31	0	31	Sep	0	12	12
3rd Qtr	226	26	252	3rd Qtr	75	3	78	3rd Qtr	0	39	39
YTD	713	132	845	YTD	217	15	232	YTD	3	98	101
Oct			0	Oct			0	Oct			0
Nov			0	Nov			0	Nov			0
Dec			0	Dec			0	Dec			0
4rd Qtr	0	0	0	4rd Qtr	0	0	0	4rd Qtr	0	0	0
Total	713	132	845	Total	217	15	232	Total	3	98	101

Unforeseen Emergencies

2024	State of Nevada		Dollars Dispersed	Political Subdivision		Dollars Dispersed	Nevada System of Higher Education		Dollars Dispersed	Combined		Total Dollars Dispersed
	Paperwork Issued	UE's Dispersed		Paperwork Issued	UE's Dispersed		Paperwork Issued	UE's Dispersed		Paperwork Issued	UE's Dispersed	
January	17	12	\$ 32,703.34	3	2	\$ 7,407.63	0	0	\$ -	20	14	\$ 40,110.97
February	25	15	\$ 48,950.48	3	3	\$ 15,580.74	0	0	\$ -	28	18	\$ 64,531.22
March	11	7	\$ 27,969.18	3	4	\$ 24,914.80	0	0	\$ -	14	11	\$ 52,883.98
April	23	18	\$ 26,524.04	3	1	\$ 746.40	1	0	\$ -	27	19	\$ 27,270.44
May	22	12	\$ 14,216.21	2	2	\$ 23,145.00	1	1	\$ 6,805.36	25	15	\$ 44,166.57
June	22	18	\$ 34,657.90	7	5	\$ 21,805.09	0	0	\$ -	29	23	\$ 56,462.99
July	23	18	\$ 33,649.20	6	4	\$ 21,209.48	1	1	\$ 217.28	30	23	\$ 55,075.96
August	27	17	\$ 16,540.07	1	1	\$ 4,592.22	0	0	\$ -	28	18	\$ 21,132.29
September	19	16	\$ 29,384.46	3	3	\$ 13,016.23	0	0	\$ -	22	19	\$ 42,400.69
October										0	0	\$ -
November										0	0	\$ -
December										0	0	\$ -
Total	189	133	\$ 264,594.88	31	25	\$ 132,417.59	3	2	\$ 7,022.64	223	160	\$ 404,035.11

State of Nevada Loans

2024	New Loans Dispersed		New Dollars Dispersed	Loans Paid In Full	Loans Outstanding	Outstanding Balance	Principal Paid	Interest Paid	# Loans in Default	Loans \$ in Default	# Loans Deemed 1099R	Loan \$ Deemed 1099R
	General	Residential										
January	13	0	\$ 123,636.46	11	501	\$ 3,470,272.60	\$ 136,170.81	\$ 19,466.47	64	\$ 331,015.30	3	\$ 262.73
February	16	0	\$ 129,427.37	22	501	\$ 3,475,210.24	\$ 181,143.92	\$ 20,014.80	33	\$ 92,583.09	1	\$ 127.87
March	27	0	\$ 239,835.97	26	510	\$ 3,607,450.37	\$ 122,385.54	\$ 19,948.24	32	\$ 176,270.50	15	\$ 70,370.71
April	18	1	\$ 155,569.29	18	494	\$ 3,501,481.22	\$ 147,292.37	\$ 20,286.94	64	\$ 340,837.10	0	\$ -
May	24	0	\$ 231,325.03	18	502	\$ 3,564,258.45	\$ 139,782.80	\$ 20,454.78	45	\$ 269,029.22	2	\$ 364.41
June	19	0	\$ 173,887.93	17	509	\$ 3,608,902.66	\$ 128,477.76	\$ 21,281.91	49	\$ 238,628.86	26	\$ 161,243.71
July	21	0	\$ 224,300.87	18	484	\$ 3,531,157.95	\$ 141,112.53	\$ 21,566.46	55	\$ 255,406.10	2	\$ 442.97
August	34	0	\$ 262,525.64	16	508	\$ 3,679,591.98	\$ 125,400.91	\$ 22,603.67	40	\$ 199,666.38	0	\$ -
September	18	0	\$ 171,182.80	11	489	\$ 3,607,793.57	\$ 131,662.32	\$ 23,966.80	46	\$ 189,127.01	24	\$ 99,567.82
October												
November												
December												
YTD Total	190	1	\$ 1,711,691.36	157			\$ 1,253,428.96	\$ 189,590.07	428	\$ 2,092,563.56	73	\$ 332,380.22

Loan Totals Since Inception	Loans Issued	General	Residential	Total Dollars Dispersed	Loans Paid In Full	Principal Paid	Interest Paid	# Loans in Default	Loan \$ in Default	# Loans Deemed	Loan \$ Deemed
		2,265	2,189	76	\$ 19,959,600.24	1,263	\$11,043,184.92	\$ 1,550,594.36	1,288	\$ 6,882,403.23	399

	Loans Issued	General	Residential	Dollars Dispersed	Loans Paid In Full	Principal Paid	Interest Paid	# Loans in Default	Loan \$ in Default	# Loans Deemed	Loan \$ Deemed
2015	138	133	5	\$ 1,202,773.22	3	\$ 134,020.86	\$ 11,328.76	3	\$ 35,663.52	0	\$ -
2016	234	216	18	\$ 2,343,346.78	29	\$ 738,804.18	\$ 89,171.25	36	\$ 219,679.51	9	\$ 75,346.87
2017	254	243	11	\$ 2,128,810.23	79	\$ 114,768.04	\$ 131,216.60	46	\$ 285,061.37	16	\$ 89,180.30
2018	254	244	10	\$ 2,263,611.26	109	\$ 1,478,729.29	\$ 180,055.59	89	\$ 443,531.06	32	\$ 173,525.75