



STATE OF NEVADA DEPARTMENT OF ADMINISTRATION

Steve Sisolak
Governor

Laura E. Freed
Director

Matthew Tuma
Deputy Director

Rob Boehmer
Executive Officer

PUBLIC EMPLOYEES' DEFERRED COMPENSATION PROGRAM

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**DEFERRED COMPENSATION COMMITTEE
QUARTERLY MEETING MINUTES**

Friday, August 12, 2022

The quarterly meeting of the Deferred Compensation Committee was held on Friday, August 12, 2022, at 9:00 a.m. by videoconference and teleconference.

A copy of meeting material including this set of meeting minutes, the agenda, and other supporting material, is available on the Nevada Deferred Compensation (NDC) website at:

https://defcomp.nv.gov/Meetings/2022/2022_Meetings/

COMMITTEE MEMBERS

Debbie Bowman
Kent Ervin
Jeff Ferguson, Vice Chair
Matt Kruse, Chair

OTHERS PRESENT

Bishop Bastien, Voya Financial
Asheesh Bhalla, Deputy Attorney General
Rob Boehmer, NDC Executive Officer
Rasch Cousineau, Hyas Group

Scott Darcy, Voya Financial
Charles Griffin, Voya Financial
Micah Salerno, NDC Admin. Assistant

1. Call to Order/Roll Call

Chairman Kruse called the quarterly meeting to order for the Nevada Deferred Compensation (NDC) Committee at 9:01 a.m. on Friday, August 12, 2022.

Mr. Boehmer took roll, determined a quorum was present, and confirmed the meeting was properly noticed and posted.

Ms. Chang was excused from the meeting due to work travel

2. Public Comment

No public comments.

3. For Possible Action- Approval of Nevada Public Employees' Deferred Compensation Program (NDC) Committee (Committee) meeting minutes for public meeting held on Marcy 10, 2022.

Motion by Vice Chair Ferguson to approve the minutes from May 11, 2022, second by Ms. Bowman. Motion passed unanimously, 4-0.

4. For Possible Action- Receive, discuss, and approve Executive Officer Report of second quarter 2022.

Mr. Boehmer reviewed his quarterly report including:

- a. FY2022 Budget Status Report (BSR):
 - i. A report was given and reviewed on the current projection of revenue based on the up-to-date participant level and projection of expected reserve balance at the end of FY2022/2023. The budget could be adjusted to accommodate an increase in out of state travel (training) versus recent years where there was no travel due to COVID.
 - ii. A report was given and reviewed on the Administrative Account data and General Ledger data. As of August 2, 2022, Admin Allowances were \$301,198 for full-time Plans and \$17,819 for the FICA Alternative Plan.
- b. Quarterly Plan Activity and Data Report was received and discussed. Year-to-date enrollments were 517, down 38 from 2021's half-year totals.
- c. Executive Branch Audit Report was discussed. A small business impact assessment had been conducted.
 - i. A regulation workshop would be scheduled sometime in September or October 2022.
 - ii. A regulation hearing was approved to be part of the November 18, 2022, quarterly Committee meeting.
- d. Contract Management Report -
 - i. Casey Neilon Annual Evaluation- Contract expiration 07/31/2023. A vendor rating was provided and discussed showing a standard rating of 1.88. The firm received below standard marks for their timeliness of reporting. This was primarily due to key personnel turnover as noted in the vendor rating report.
- e. The NAGDCA Leadership in Excellence Awards results were shared. NDC won an award for its National Retirement Security Month submission.

Motion by Vice Chair Ferguson to approve the Executive Officer report. Second by Ms. Bowman, motion passed unanimously, 4-0.

5. For Possible Action- Receive and approve Hyas Group Investment Consultant's review of second quarter 2022.

Hyas Group provided the Investment Consultant Review which included:

- a. The Second Quarter 2022 Performance Report – Features of the report were:
 - i. Market Commentary – The second quarter of 2022 was not pretty. Facing significant inflationary headwinds and flirting with recession, all major stock market indices entered bear market territory at some point. A bear market was defined as a 20 percent decline from its previous high. The S&P 500 Large Cap Index ended the quarter with a 16.10% loss, 20.6% off its high from 2021 and down 19.96% for 2022. The 2020 COVID downturn demonstrated that participants were resilient, willing to stay the course.
 - ii. Plan Data Review – June 30, 2022, full-time Plans' assets were \$944,254,318 which represented a market loss of \$104,590,116 for the quarter. Voya noted that Plan assets were back over \$1 billion as of August 11 at \$1.060 billion. Net cash flow was back on track for the quarter at \$1.7 million. Year-to-date cash flow was still negative at -\$2,531,163. Despite all the negativity and volatility in the Second Quarter, NDC participants stayed the course with only 0.05% (\$4.7 million) transferred to fixed income.
 - iii. Current Fund Lineup Overview and Performance Review –
 - Collective Investment Trusts (CITs): The Vanguard Total International Stock Index (VTSNX) and Vanguard Target Retirement Funds would map to their

- respective CITs on October 7. Voya confirmed they would provide participant communication around Labor Day.
- Voya Fixed Account and Corporate Ratings Analysis: Due to the early timing of the quarterly meeting, the information for the analysis was not yet available. Hyas Group would gather the data from Voya when available (likely by the end of August) and provide the updated analysis to NDC staff for distribution to the Committee.
- iv. Fund Watch List Review –
- T. Rowe Price Growth Stock I: The fund was placed on watch last quarter due to underperformance. Performance over the last year had struggled due to their security selection, specifically within consumer cyclical and technology. Their overweight to Rivian detracted nearly 300 basis points of performance on its own while their underweight to Tesla detracted about 100 basis points. The Committee agreed with Hyas Group's recommendation to hold the fund on watch. The Committee requested Hyas Group prepare a search document to potentially replace the fund at the next meeting. The Committee requested that the search include a passive large cap growth option.
 - Vanguard Target Retirement 2015: The fund was placed on watch last quarter due to underperformance. In July the fund automatically merged into the Vanguard Target Retirement Income Fund. No action was necessary.
- v. Plan Fee/Revenue Analysis – Fees were weighted at 28.7 basis points, up 1.3 basis points from last quarter. The increase was due to market activity which resulted in a larger Voya Fixed Account allocation. At an estimated 0.40%, the Voya Fixed Account was one of the higher cost investment options within NDC.
- b. Legal and Regulatory Updates –
- i. An overview of legislation leading to SECURE 2.0 was provided. Specifically, the Senate Finance Committee's EARN Act was discussed. Provisions from the Bill primarily impacted small 401(k) Plans. Those provisions along with provisions from other Senate Committee Bills ("RISE" and "SHINE") might eventually make it into SECURE 2.0 along with other remaining provisions including:
 - Expansion of RMDs from 72 to 75 in a staggered structure
 - Elimination of the 457 first-of-the-month rule
 - "Rothification" of catch-up contributions
 - ii. The Sixth Circuit Court dismissed an ERISA Fiduciary Breach lawsuit citing "apples and oranges" comparisons utilized to make the case against the plan sponsor.
 - iii. Retirement Plan Fiduciaries faced an increasingly complex consultant/adviser landscape as some consulting fee structures became more complicated and lead to potential conflicts.
 - iv. An update on the draft Cybersecurity Policy was provided. NDC would provide recently received internal comments. Hyas Group and NDC's goal was to have a near final Cybersecurity Policy Statement by the January 12, 2023, Planning Meeting.
 - v. Hyas Group provided an updated retention flyer/communication piece for participants which included the Committee's suggestions from the last meeting. The Committee approved making the document available to participants as soon as efficiently possible.

Motion by Dr. Ervin to accept the Hyas Group report. Second by Ms. Bowman, motion passed unanimously, 4-0.

6. For Possible Action – Receive and approve plan activity and service report from recordkeeper Voya Financial for second quarter 2022.

Mr. Bishop Bastien and Mr. Darcy provided their Second Quarter 2022 Report for the period ending June 30, 2022. Highlights included:

- a. A special report from Voya's Charles Griffin on cybersecurity was provided including an overview on Voya's cybersecurity policies as well as its S.A.F.E. guarantee.
- b. Voya Plan activity –
 - i. Asset trends: Distributions were down about \$5 million from last quarter.
 - ii. Voya also provided details regarding sources for Plan rollouts.
- c. Voya Digital Engagement review –
 - i. 9,400/16,801 (55%) of participants were age 50 or older.
 - ii. 50% of participants had registered online. The average for government plans was between 50% and 65%.
 - iii. The annual NDC survey would be open from mid-August to late- September.
 - iv. Nevada Saves Month was planned for October.
- d. Voya Field activity update –
 - i. 69 group meeting and 1,425 individual meetings were conducted during the quarter.

Mr. Bastien shared an invitation for Mr. Boehmer to attend a Voya Advisory Board meeting in October. Flights, transportation costs, and hotel would have to be covered by the Plan, but registration and meals would be provided by Voya during the meetings.

The Committee felt it would be advantageous for Mr. Boehmer to attend and requested that he do everything he can to attend. Mr. Boehmer recommended he get support from the Director of Department of Administration before committing to the attendance. The Deputy Attorney General did not see a conflict of interest with attendance, but cautioned to always be cognizant of donations of goods and how it affected the bias of individuals involved. Mr. Boehmer stated that we would likely need to do a work program to bring in authority to cover expenses and it was a short turnaround time, but he would do everything administratively possible to make it happen if the Director's office sustained the decision to attend.

Motion by Dr. Ervin to accept the Voya Quarterly Report. Second by Vice Chair Ferguson.

Dr. Ervin asked Voya to include information they previously had in their report tracking participant enrollment year over year as it was part of the service agreement to increase enrollment. Mr. Bastien agreed to include that data in future reports.

The vote was taken, and the motion passed unanimously, 4-0.

7. For Possible Action- Receive and discuss DRAFT Opt-Out/Auto Enrollment/Escalation Bill/White Paper for upcoming 2024/2025 Budget Build.

An update was provided with highlights including:

- a. Review of the executive summary – It was noted there had been changes at the Governor's Finance Office which could impact the timeline for the bill. The Committee asked NDC Staff to clarify who the State would make the final decision regarding its inclusion for passage.
- b. A report on the status – The Bill was cautiously expected to be finalized by October for inclusion in the Governor's package to the Legislature.

No action was needed but Vice Chair Ferguson offered his assistance answering questions and helping with wording and perception as he had experience with the legislative process.

8. For Possible Action- Receive, discuss, and approve Interlocal FICA Contract for Indian Hills General Improvement District.

Motion by Dr. Ervin to approve the Interlocal FICA Contract. Second by Vice Chair Ferguson, motion carried unanimously, 4-0.

9. For Possible Action- Discussion on National Association of Government Defined Contribution Administrators (NAGDCA) Annual Conference, September 18-21, 2022.

The NAGDCA Annual Conference would be held in Baltimore, Maryland, September 18-21, 2022. NDC attendees currently included Mr. Boehmer, Ms. Bowman, and Vice Chair Ferguson.

10. For Possible Action- Confirm next quarterly NDC meeting scheduled for November 18, 2022 and consider scheduling the Annual Planning Meeting for January 2023 timeframe. Schedule Quarterly Committee meeting and/or any special meetings.

The upcoming Committee meeting schedule:

Quarterly Meeting: Friday, November 18, 2022, virtual

Annual Planning Meeting: Thursday, January 12, 2023, in person

11. Committee Members comments

The Committee noted the recent attendees at the NAGDCA Fly-In sessions in Washington DC. The Committee also congratulated NDC for the NAGDCA award and thanked the presenters for the material.

12. Update from Investment Consultant

Hyas Group provided additional details regarding the T. Rowe Price Growth Fund. The fund was highly concentrated with 48% of assets represented by the top 10 holdings as of June 30, 2022.

13. Update from Recordkeeper

No comments.

14. Administrative Staff/Department of Administration Updates

Mr. Boehmer thanked the Committee members, Hyas Group, and Voya and appreciated Mr. Griffin presenting.

15. Public Comment

There were no closing public comments.

16. Adjournment

The meeting was adjourned at 12:26 p.m.

Respectfully submitted,

Micah Salerno
NDC Administrative Assistant



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**DEFERRED COMPENSATION COMMITTEE
WORKSHOP MINUTES**

Tuesday, October 25, 2022

The Workshop discussing proposed regulation changes as a recommendation in Internal Audit Report (DIA No. 21-05) of the State of Nevada Public Employees' Deferred Compensation Program (NDC) was held on Tuesday, October 25, 2022, at 10:00 a.m. in person and by teleconference.

A copy of meeting material including this set of meeting minutes, the agenda, and other supporting material, is available on the Nevada Deferred Compensation (NDC) website at:
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COMMITTEE MEMBERS

Matt Kruse, Chair

OTHERS PRESENT

Rob Boehmer, NDC Executive Officer
Peter Keegan, Board of Pharmacy
Yenh Long, Board of Pharmacy

Loretta Ponton, Board of Occupational Therapy
Micah Salerno, NDC Admin. Assistant
Sarette Wolfe, Central Payroll

1. **Call to Order/Roll Call**

Nevada Deferred Compensation (NDC) Executive Officer, Rob Boehmer, called the workshop to order at 10:00 a.m. on Tuesday, October 25, 2022. Mr. Boehmer recognized those calling in to the workshop and then explained the purpose of the workshop was to solicit comments from interested persons and receive public comment on proposed Regulation Changes as a recommendation in Internal Audit Report of the Governor's Division of Internal Audits (DIA) No. 21-05.

2. **Public Comment**

Mr. Boehmer stated that written public comment was received by:

- Loretta Ponton, Executive Director of the Board of Occupational Therapy with some recommendation language in NAC 287.700 replacing the term and definition of "Authorized Employer Contributions" with "Non-Elective Employer Contributions" as well as adjusting the language in the definitions of "Deferred Compensation" and "Employer Matching Contributions". She also suggested a title change to NAC 287.740 from "Authorized Employer Contributions" to "Non-Voluntary Employer Contributions" and language following that section. NAC 287.745 change from "Employer Matching Contributions" to "Non-Voluntary Employer Matching Contributions" and following language.

- Dr. Kent Ervin, member of the NDC Committee, submitting public comment as a participant of the NDC Program. Section NAC 287.700 definition of “Deferred Compensation” asked the purpose of the last phrase of the definition “NRS 287.270 and 287.320 inclusive” should be appended as it was not part of a sentence. He also asked on NAC 287.740 Authorized Employer Contributions: Was it NDC’s or the employer’s responsibility to ensure compliance with that provision? NAC 287.745 Employer Matching Contributions, Section 2, he believed it was unclear how a “classification of employee” could make an Employer Matching Contribution. The wording and punctuation were problematic. A question was also asked on Section 2b: Was it NDC’s or the employer’s responsibility to ensure compliance with the provision?

By phone, Peter Keegan with Board of Pharmacy offered public comment and was interested in getting a little more information on how NAC 287.745 Section 1 would benefit the State of Nevada. He asked what the exact intention was as it seemed a bit targeted, offering to other entities throughout the State, but specifically precluding the Executive Branch entities and employees. Mr. Keegan expressed that he felt this language was targeted at a particular entity or set of employees and inquired as to the “Why” of the language and how it would benefit employees throughout the State of Nevada especially given that local and political subdivisions who qualify to participate in the NDC Program and entities like Nevada system of Higher Education (NSHE) would be able to take advantage of making Employer contributions, but not Executive Branch Employees. Mr. Boehmer noted that the draft language was as a result of and to satisfy recommendations made in DIA 21-05.

Mr. Boehmer remarked that the public comments from the workshop would be noted and included in a formal memorandum to Legislative Counsel Bureau’s Legal division for consideration in drafting the final regulation.

3. Workshop to solicit comments for proposed amendments to the following regulation: NAC 287 – Review and discuss potential amendments to the regulations pertaining to Chapter 287 of the Nevada Administrative Code – Deferred Compensation as a result of the recommendation in Internal Audit Report (DIA No. 21-05).

The proposed addition, amendment and/or repeal of regulations pertaining to Chapter 287 of the Nevada Administrative Code was reviewed and no additional recommendations outside the public comment made in the first public comment period were made.

4. Public Comment

No additional public comments.

5. Conclusion of Workshop; adjournment

The workshop was concluded and adjourned at 10:25 am.

Respectfully submitted,

Micah Salerno
NDC Administrative Assistant



EXECUTIVE OFFICER'S REPORT

November 18, 2022

- **Financial Report FY2022**

- FY 2022 & 2023 Budget Status Report- shows the current status of the NDC budget including projections and encumbrances.
 - Includes NDC Budget Tracking Report- shows a breakdown of each revenue category and projection worksheet that includes actual ending balance and projected balances for FY2022 & 2023 to assist Admin. Staff with managing Program Revenue.
- 3rd Quarter Expense and Revenue Report- Revenue Administrative Account with Voya

- **Quarter Plan Activity & Data Report**- 3rd Quarter Plan data report (attached)

- **Executive Branch Audit Committee Report**- November 30th Meeting & Regulation Drafting Status

- **Contract Management Report**

- **Annual Contractor Evaluations**
 - **Voya Financial- Contract Exp.- 12/31/2024**
 - **Hyas Group- Contract Exp.- 05/31/2025**
 - **Casey Neilon- Contract Exp.- 07/31/2023**
- **Financial Audit Report**
- **NV Saves Month Report**

Category	Desc	Cumulative %	L01	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
00	3849 ADMINISTRATION CHARGE		361,037	361,037	361,000.00	37.00	-	361,000.00	37.00
00	4203 PRIOR YEAR REFUND		0	0	-	-	-	-	-
00	4326 TREASURER'S INTEREST DISTRIBUTION		1,051	1,051	620.59	430.41	-	620.59	430.41
Total Rev			362,088	362,088	361,620.59	467.41	-	361,620.59	467.41
01	PERS SERVICE	0.00%	206,996	206,996	192,686.02	14,309.98	-	192,686.02	14,309.98
02	OUT ST TRAV	100.00%	0	5,326	-	5,326.00	-	-	5,326.00
03	IN ST TRAV	295.24%	987	3,901	798.90	3,102.10	-	798.90	3,102.10
04	OPERATING	1.53%	122,055	123,924	122,436.01	1,487.99	-	122,436.01	1,487.99
26	INFO SVCS	55.71%	5,048	7,860	7,859.89	0.11	-	7,859.89	0.11
30	TRAINING	0.00%	8,957	8,957	6,266.38	2,690.62	-	6,266.38	2,690.62
82	ADM CST ALLO	0.00%	27,566	27,566	27,566.00	-	-	27,566.00	-
87	PURCH ASMNT	0.00%	134	134	134.00	-	-	134.00	-
88	SWCAP	0.00%	7,462	7,462	7,462.00	-	-	7,462.00	-
89	AG COST ALLO	100.00%	0	0	-	-	-	-	-
Total Exp			379,205	392,126	365,209.20	26,916.80	-	365,209.20	26,916.80
Operating Income			-17,117	-30,038	(3,588.61)	(26,449.39)	-	(3,588.61)	(26,449.39)
Beg Net Assets			103,938	74,758	74,758.00	-	-	74,758.00	-
End Net Assets			86,821	44,720	71,169.39	(26,449.39)	-	71,169.39	(26,449.39)
Days Exp in Ending Rsv			0	41	-	-	-	70.58	-

Category	Desc	Cumulative %	L01	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
00	3849 ADMINISTRATION CHARGE		400,985	400,985	125,000.00	275,985.00	275,985.00	400,985.00	-
00	4203 PRIOR YEAR REFUND		0	0	-	-	-	-	-
00	4326 TREASURER'S INTEREST DISTRIBUTION		1,051	1,051	-	1,051.00	1,051.00	1,051.00	-
Total Rev			402,036	402,036	125,000.00	277,036.00	277,036.00	402,036.00	-
01	PERS SERVICE	0.00%	207,802	207,802	58,397.49	149,404.51	142,374.59	200,772.08	7,029.92
02	OUT ST TRAV	100.00%	0	2,601	-	2,601.00	-	-	2,601.00
03	IN ST TRAV	0.00%	987	987	-	987.00	-	-	987.00
04	OPERATING	0.00%	130,633	130,633	23,634.94	106,998.06	103,506.14	127,141.08	3,491.92
26	INFO SVCS	0.00%	6,445	6,445	2,785.56	3,659.44	2,892.98	5,678.54	766.46
30	TRAINING	0.00%	8,957	8,957	5,752.84	3,204.16	2,653.20	8,406.04	550.96
82	ADM CST ALLO	0.00%	27,566	27,566	6,891.50	20,674.50	20,674.50	27,566.00	-
87	PURCH ASMNT	0.00%	13,034	13,034	3,258.50	9,775.50	9,775.50	13,034.00	-
88	SWCAP	0.00%	1,436	1,436	359.00	1,077.00	1,077.00	1,436.00	-
89	AG COST ALLO	0.00%	2,015	2,015	1,007.50	1,007.50	1,007.50	2,015.00	-
Total Exp			398,875	401,476	102,087.33	299,388.67	283,961.41	386,048.74	15,427.26
Operating Income			3,161	560	22,912.67	(22,352.67)	(6,925.41)	15,987.26	(15,427.26)
Beg Net Assets			86,821	71,170	71,170.00	-	-	71,170.00	-
End Net Assets			89,982	71,730	94,082.67	(22,352.67)	(6,925.41)	87,157.26	(15,427.26)
Days Exp in Ending Rsv			0	64	-	-	-	81.28	-

FY 2023, BA 1017 ADMIN - DEFERRED COMP, Exported 11/1/2022 8:17:17 AM
Cat 01 PERS SERVICE, Exported 11/1/2022 8:17:17 AM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
5100	SALARIES	145,301	38,496.39	106,804.61	96,242.99	134,739.38	10,561.62
5200	WORKERS COMPENSATION	1,466	235.89	1,230.11	1,395.11	1,631.00	(165.00)
5300	RETIREMENT	36,223	8,392.83	27,830.17	20,133.17	28,526.00	7,697.00
5301	RET EE/ER	0	2,236.25	(2,236.25)	4,685.75	6,922.00	(6,922.00)
5400	PERSONNEL ASSESSMENT	521	130.25	390.75	390.75	521.00	-
5420	CB ASSESSMNT	6	6.00	-	-	6.00	-
5430	LABOR ASSMT	43	43.00	-	-	43.00	-
5500	GROUP INSURANCE	18,120	3,020.00	15,100.00	15,100.00	18,120.00	-
5610	SICK LEAVE	0	2,285.70	(2,285.70)	-	2,285.70	(2,285.70)
5620	ANNUAL LEAVE	0	1,856.00	(1,856.00)	-	1,856.00	(1,856.00)
5700	PAYROLL ASSESSMENT	170	42.50	127.50	127.50	170.00	-
5750	RETIRED EMPLOYEES GROUP INSURANCE	3,168	929.49	2,238.51	2,238.51	3,168.00	-
5800	UNEMPLOYMENT COMPENSATION	197	59.71	137.29	137.29	197.00	-
5840	MEDICARE	2,107	583.48	1,523.52	1,523.52	2,107.00	-
5860	BOARD AND COMMISSION PAY	480	80.00	400.00	400.00	480.00	-
5901	PAYROLL ADJUSTMENT	0	-	-	-	-	-
5960	TERMINAL SICK LEAVE PAY	0	-	-	-	-	-
5970	TERMINAL ANNUAL LEAVE PAY	0	-	-	-	-	-
Total		207,802	58,397.49	149,404.51	142,374.59	200,772.08	7,029.92

FY 2023, BA 1017 ADMIN - DEFERRED COMP, Exported 11/1/2022 8:17:17 AM
 Cat 02 OUT ST TRAV, Exported 11/1/2022 8:17:17 AM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
6100	PER DIEM OUT-OF-STATE	1,288	-	1,288.00	-	-	1,288.00
6130	PUBLIC TRANS OUT-OF-STATE	66	-	66.00	-	-	66.00
6140	PERSONAL VEHICLE OUT-OF-STATE	84	-	84.00	-	-	84.00
6150	COMM AIR TRANS OUT-OF-STATE	1,163	-	1,163.00	-	-	1,163.00
Total		2,601	-	2,601.00	-	-	2,601.00

FY 2023, BA 1017 ADMIN - DEFERRED COMP, Exported 11/1/2022 8:17:17 AM
 Cat 03 IN ST TRAV, Exported 11/1/2022 8:17:17 AM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
6001	OTHER TRAVEL EXPENSES	0	-	-	-	-	-
6200	PER DIEM IN-STATE	281	-	281.00	-	-	281.00
6210	FS DAILY RENTAL IN-STATE	347	-	347.00	-	-	347.00
6215	NON-FS VEHICLE RENTAL IN-STATE	46	-	46.00	-	-	46.00
6230	PUBLIC TRANSPORTATION IN-STATE	12	-	12.00	-	-	12.00
6240	PERSONAL VEHICLE IN-STATE	35	-	35.00	-	-	35.00
6250	COMM AIR TRANS IN-STATE	266	-	266.00	-	-	266.00
Total		987	-	987.00	-	-	987.00

FY 2023, BA 1017 ADMIN - DEFERRED COMP, Exported 11/1/2022 8:17:17 AM
Cat 04 OPERATING, Exported 11/1/2022 8:17:17 AM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7020	OPERATING SUPPLIES	111	46.09	64.91	64.91	111.00	-
7026	OPERATING SUPPLIES - PAPER	113	60.86	52.14	52.14	113.00	-
7045	STATE PRINTING CHARGES	0	-	-	-	-	-
7050	EMPLOYEE BOND INSURANCE	6	-	6.00	6.00	6.00	-
7051	B&G - PROP. & CONT. INSURANCE	61	61.00	-	-	61.00	-
7054	AG TORT CLAIM ASSESSMENT	171	170.58	0.42	0.42	171.00	-
7060	CONTRACTS - TEMP HIRE STATEWIDE	16,472	5,467.98	11,004.02	11,004.02	16,472.00	-
7063	CONTRACTS - COMPLIANCE AUDIT	8,500	-	8,500.00	8,500.00	8,500.00	-
7065	CONTRACTS - HYAS GROUP & CASEY NEILON	96,750	15,000.00	81,750.00	77,000.00	92,000.00	4,750.00
7100	STATE OWNED BLDG RENT-B&G	3,814	-	3,814.00	3,814.00	3,814.00	-
7103	STATE OWNED MEETING ROOM RENT	0	-	-	-	-	-
7285	POSTAGE - STATE MAILROOM	852	137.31	714.69	852.00	989.31	(137.31)
7286	MAILSTOP - STATE MAILROOM	2,457	2,457.00	-	-	2,457.00	-
7289	EITS PHONE LINE AND VOICEMAIL	262	21.87	240.13	240.13	262.00	-
7291	CELL PHONE/PAGER CHARGES	0	209.50	(209.50)	1,048.58	1,258.08	(1,258.08)
7294	CONFERENCE CALL CHARGES	309	-	309.00	309.00	309.00	-
7296	EITS LONG DISTANCE CHARGES	155	2.75	152.25	152.25	155.00	-
7301	MEMBERSHIP DUES	600	-	600.00	600.00	600.00	-
7302	REGISTRATION FEES	0	-	-	-	-	-
7330	SPECIAL REPORT SERVICES AND FEES	0	-	-	-	-	-
7430	PROFESSIONAL SERVICES	0	-	-	-	-	-
7460	EQUIPMENT < \$1,000	0	-	-	-	-	-
Total		130,633	23,634.94	106,998.06	103,643.45	127,278.39	3,354.61

FY 2023, BA 1017 ADMIN - DEFERRED COMP, Exported 11/1/2022 8:17:17 AM
Cat 26 INFO SVCS, Exported 11/1/2022 8:17:17 AM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7026	OPERATING SUPPLIES - TONER	854	-	854.00	-	-	854.00
7073	SOFTWARE MAINTENANCE	334	336.74	(2.74)	54.80	391.54	(57.54)
7460	EQUIPMENT PURCHASES <\$1,000	0	-	-	-	-	-
7510	EITS PROGRAMMER/DEVELOPER	0	-	-	-	-	-
7532	EITS WEB HOSTING	710	118.40	591.60	591.60	710.00	-
7542	EITS SILVERNET ACCESS	1,200	600.00	600.00	600.00	1,200.00	-
7547	EITS PRODUCTIVITY SUITE	1,127	93.93	1,033.07	1,033.07	1,127.00	-
7552	EITS MWV DS1	0	-	-	-	-	-
7554	EITS INFRASTRUCTURE ASSESSMENT	629	157.24	471.76	471.76	629.00	-
7556	EITS SECURITY ASSESSMENT	189	47.25	141.75	141.75	189.00	-
8371	COMPUTER HARDWARE <\$5,000	1,402	1,432.00	(30.00)	-	1,432.00	(30.00)
Total		6,445	2,785.56	3,659.44	2,892.98	5,678.54	766.46

FY 2023, BA 1017 ADMIN - DEFERRED COMP, Exported 11/1/2022 8:17:17 AM
 Cat 30 TRAINING, Exported 11/1/2022 8:17:17 AM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
6100	PER DIEM OUT-OF-STATE	4,621	1,451.32	3,169.68	2,370.82	3,822.14	798.86
6130	PUBLIC TRANSPORT OUT-OF-STATE	394	117.36	276.64	50.64	168.00	226.00
6140	PERSONAL VEHICLE OUT-OF-STATE	292	110.64	181.36	231.74	342.38	(50.38)
6150	CMM AIR OOS	1,250	2,073.52	(823.52)	-	2,073.52	(823.52)
7300	DUES AND REGISTRATION	0	-	-	-	-	-
7302	REGISTRATION FEES	2,400	2,000.00	400.00	-	2,000.00	400.00
Total		8,957	5,752.84	3,204.16	2,653.20	8,406.04	550.96

FY 2023, BA 1017 ADMIN - DEFERRED COMP, Exported 11/1/2022 8:17:17 AM
 Cat 82 ADM CST ALLO, Exported 11/1/2022 8:17:17 AM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7389	16-17 CENTRALIZED PERSONNEL SERVICES COST ALLOC	748	187.00	561.00	561.00	748.00	-
7398	DIRECTOR'S COST ALLOCATION	2,279	569.75	1,709.25	1,709.25	2,279.00	-
7439	DEPT OF ADMIN - ADMIN SER DIV	23,056	5,764.00	17,292.00	17,292.00	23,056.00	-
7506	EITS PC/LAN SUPPORT	1,483	370.75	1,112.25	1,112.25	1,483.00	-
Total		27,566	6,891.50	20,674.50	20,674.50	27,566.00	-

FY 2023, BA 1017 ADMIN - DEFERRED COMP, Exported 11/1/2022 8:17:17 AM
Cat 87 PURCH ASMNT, Exported 11/1/2022 8:17:17 AM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7393	PURCHASING ASSESSMENT	13,034	3,258.50	9,775.50	9,775.50	13,034.00	-
Total		13,034	3,258.50	9,775.50	9,775.50	13,034.00	-

FY 2023, BA 1017 ADMIN - DEFERRED COMP, Exported 11/1/2022 8:17:17 AM
Cat 88 SWCAP, Exported 11/1/2022 8:17:17 AM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7384	STATEWIDE COST ALLOCATION PLAN	1,436	359.00	1,077.00	1,077.00	1,436.00	-
Total		1,436	359.00	1,077.00	1,077.00	1,436.00	-

FY 2023, BA 1017 ADMIN - DEFERRED COMP, Exported 11/1/2022 8:17:17 AM
Cat 89 AG COST ALLO, Exported 11/1/2022 8:17:17 AM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7391	ATTORNEY GENERAL COST ALLOC	2,015	1,007.50	1,007.50	1,007.50	2,015.00	-
Total		2,015	1,007.50	1,007.50	1,007.50	2,015.00	-



State of Nevada Deferred Compensation Plan Admin Account

Trade Date	Fund	Transaction	Cash	Description
10/5/2021	Voya Fixed Account	Reimbursement	\$ 95,187.12	3rd Q 2021 Reimbursement
10/7/2021	Voya Fixed Account	Fee Paid	\$ 89,000.00	INVOICE #NDCQ01-22
11/3/2021	Voya Fixed Account	Reimbursement	\$ 550.00	October 2021 - Loan Fee Reimbursement of \$25.00 per Loan Issues (22 Loans)
12/2/2021	Voya Fixed Account	Reimbursement	\$ 500.00	November 2021 - Loan Fee Reimbursement of \$25.00 per Loan Issues (20 Loans)
1/4/2022	Voya Fixed Account	Reimbursement	\$ 675.00	December 2021 - Loan Fee Reimbursement of \$25.00 per Loan Issues (27 Loans)
1/5/2022	Voya Fixed Account	Reimbursement	\$ 96,136.16	4th Q 2021 Reimbursement
1/18/2022	Voya Fixed Account	Fee Paid	\$ 100,000.00	INVOICE #NCDQ02-22
2/3/2022	Voya Fixed Account	Reimbursement	\$ 425.00	January 2022 - Loan Fee Reimbursement of \$25.00 per Loan Issues (17 Loans)
3/4/2022	Voya Fixed Account	Reimbursement	\$ 225.00	February 2022 -Loan Fee Reimbursement of \$25.00 per Loan Issues (9 Loans)
4/6/2022	Voya Fixed Account	Reimbursement	\$ 450.00	March 2022 - Loan Fee Reimbursement of \$25.00 per Loan Issues (18 Loans)
4/8/2022	Voya Fixed Account	Reimbursement	\$ 95,445.04	1st Q 2022 Reimbursement
5/4/2022	Voya Fixed Account	Reimbursement	\$ 575.00	April 2022 - Loan Fee Reimbursement of \$25.00 per Loan Issues (23 Loans)
5/13/2022	Voya Fixed Account	Fee Paid	\$ 127,000.00	INVOICE #NCDQ03-22
6/6/2022	Voya Fixed Account	Reimbursement	\$ 500.00	May 2022 - Loan Fee Reimbursement of \$25.00 per Loan Issues (20 Loans)
7/6/2022	Voya Fixed Account	Reimbursement	\$ 475.00	June 2022 - Loan Fee Reimbursement of \$25.00 per Loan Issues (19 Loans)
7/14/2022	Voya Fixed Account	Reimbursement	\$ 93,934.59	2nd Q 2022 Reimbursement
8/8/2022	Voya Fixed Account	Reimbursement	\$ 575.00	July 2022 - Loan Fee Reimbursement of \$25.00 per Loan Issues (23 Loans)
9/13/2022	Voya Fixed Account	Reimbursement	\$ 650.00	August 2022 - Loan Fee Reimbursement of \$25.00 per Loan Issues (26 Loans)
9/14/2022	Voya Fixed Account	Fee Paid	\$ 125,000.00	INVOICE #NCDQ04-22
10/13/2022	Voya Fixed Account	Reimbursement	\$ 450.00	September 2022 - Loan Fee Reimbursement of \$25.00 per Loan Issues (18 Loans)
10/13/2022	Voya Fixed Account	Reimbursement	\$ 93,433.60	3rd Q 2022 Reimbursement

Funds credited to the Admin Reimbursement Account are invested in the Voya Fixed Account and Interest is Credited on a daily basis.

Current Credited Interest Rate is 3.10%

1st Q 2020 Interest Credited - \$1,264.08

2nd Q 2020 Interest Credited - \$1,682.71

3rd Q 2020 Interest Credited - \$1,453.57

4th Q 2020 Interest Credited - \$1,373.77

1st Q 2021 Interest Credited - \$1,333.51

2nd Q 2021 Interest Credited - \$1,368.22

3rd Q 2021 Interest Credited - \$1,675.55

4th Q 2021 Interest Credited - \$1,809.26

1st Q 2022 Interest Credited - \$1,805.38

2nd Q 2022 Interest Credited - \$1,888.53

3rd Q 2022 Interest Credited - \$1,981.24

Balance as of 10/25/2022 - \$273,068.41



State of Nevada FICA Alternative Plan Admin Account

Trade Date	Fund	Transaction	Cash	Description
3/24/2020	Voya Fixed Account	Reimbursement	\$ 6,128.89	1st Q 2020 Reimbursement
7/2/2020	Voya Fixed Account	Reimbursement	\$ 6,242.72	2nd Q 2020 Reimbursement
10/2/2020	Voya Fixed Account	Reimbursement	\$ 6,387.86	3rd Q 2020 Reimbursement
1/5/2021	Voya Fixed Account	Reimbursement	\$ 5,751.56	4th Q 2020 Reimbursement
4/6/2021	Voya Fixed Account	Reimbursement	\$ 5,780.68	1st Q 2021 Reimbursement
7/6/2021	Voya Fixed Account	Reimbursement	\$ 5,995.28	2nd Q 2021 Reimbursement
10/5/2021	Voya Fixed Account	Reimbursement	\$ 6,236.85	3rd Q 2021 Reimbursement
10/7/2021	Voya Fixed Account	Fee Paid	\$ 36,000.00	INVOICE #NDCQ01-22
1/5/2022	Voya Fixed Account	Reimbursement	\$ 6,322.22	4th Q 2021 Reimbursement
4/8/2022	Voya Fixed Account	Reimbursement	\$ 6,378.90	1st Q 2022 Reimbursement
5/13/2022	Voya Fixed Account	Fee Paid	\$ 9,000.00	INVOICE #NDCQ03-22
7/8/2022	Voya Fixed Account	Reimbursement	\$ 6,635.65	2nd Q 2022 Reimbursement
10/13/2022	Voya Fixed Account	Reimbursement	\$ 6,893.72	3rd Q 2022 Reimbursement

Funds credited to the Admin Reimbursement Account are invested in the Voya Fixed Account and Interest is Credited on a daily basis.

Current Credited Interest Rate is 2.25%

1st Q 2020 Interest Credited \$2.61

2nd Q 2020 Interest Credited \$34.01

3rd Q 2020 Interest Credited \$69.37

4th Q 2020 Interest Credited \$105.02

1st Q 2021 Interest Credited \$134.24

2nd Q 2021 Interest Credited \$168.30

3rd Q 2021 Interest Credited \$162.06

4th Q 2021 Interest Credited \$54.26

1st Q 2022 Interest Credited \$72.98

2nd Q 2022 Interest Credited \$82.14

3rd Q 2022 Interest Credited \$96.79

Balance as of 10/25/2022 \$24,810.04



State of Nevada Deferred Compensation Plan Quarterly Fee Report

3rd Quarter 2022 Fees	625031	625032	625033	Totals
# of Accounts as of 09/30/2022	11684	3739	1222	16645
# of Accounts Valued over \$1,000 as of 09/30/2022	10633	3366	995	14994
# of Accounts Valued under \$1,000 as of 09/30/2022	1051	373	227	1651
Quarterly Fee	\$ 10.25	\$ 10.25	\$ 10.25	
Nevada Portion of Per Account Fee	\$ 6.63	\$ 6.63	\$ 6.63	
Voya Portion of Per Account Fee	\$ 3.62	\$ 3.62	\$ 3.62	
Total Fees Drawn from Accounts 09/30/2022	<u>\$ 108,988.25</u>	<u>\$ 34,501.50</u>	<u>\$ 10,198.75</u>	<u>\$ 153,688.50</u>
Nevada Fee Reimbursement	\$ 70,496.79	\$ 22,316.58	\$ 6,596.85	\$ 99,410.22
Less Voya Portion due for accounts less than \$1,000	\$ 3,804.62	\$ 1,350.26	\$ 821.74	\$ 5,976.62
Nevada Total Reimbursement	<u>\$ 66,692.17</u>	<u>\$ 20,966.32</u>	<u>\$ 5,775.11</u>	<u>\$ 93,433.60</u>
Voya Fee	<u>\$ 42,296.08</u>	<u>\$ 13,535.18</u>	<u>\$ 4,423.64</u>	<u>\$ 60,254.90</u>



State of Nevada FICA Alternative Quarterly Fee Report

3rd Quarter 2022 Fees	625030
# of Accounts as of 09/30/2022	34512
Quarterly Fee	\$ 0.55
Nevada Portion of Per Account Fee	\$ 0.20
Voya Portion of Per Account Fee	\$ 0.35
Total Fees Drawn from Accounts 09/30/2022	<u>\$ 18,957.53</u>
Nevada Fee Portion	<u>\$ 6,893.72</u>
Voya Fee Portion	<u>\$ 12,064.01</u>

Deferred Compensation Program
Legislative Approved Budget Plus Adjustments (Adjusted Amounts in Bold)
Fiscal Years 2021-2022 and FY 2022-23

<u>Revenue/Expense</u>	<u>FY 2021-2022</u>	<u>Comments</u>	<u>FY 2022-23</u>	<u>Comments</u>
<u>Revenues</u>			<u>Revenues</u>	
Balance Forward	\$74,758	Updated Balance Forward Estimate	\$71,170	Leg App Bal Forward
Admin Charge (Actual)	\$361,000	(Projected for FY2023)----->	\$400,985	NDC Vol. Plan Annual Revenue Projection: 15051 participants X \$26.50 = \$398,851.50
Interest Earned	<u>\$621</u>		<u>\$1,051</u>	FICA Alt. Annual Revenue Projection = 33,151 participants X \$.80 = \$26,520.80
Total Revenue	\$436,379		\$473,206	

<u>Expenses</u>			<u>Expenses</u>	
Salaries	\$192,686		\$207,802	
O/S Travel	\$0		\$2,601	WP to be able to attend Voya Client Advisory Summit
In-State Travel	\$799		\$987	
Operating	\$122,436		\$130,633	
Information Services	\$7,860		\$6,445	
Training	\$6,266		\$8,957	includes all of the items previously in CAT 02
Dept Cost Allocation	\$27,566		\$27,566	
Purchasing Assess	\$134		\$13,034	
Statewide Cost Allocation	\$7,462		\$1,436	
AG Cost Allocation	<u>\$0</u>		<u>\$2,015</u>	
Sub-total	\$365,209		\$401,476	
Reserve	<u>\$71,169</u>	WP- Adj. Leg. Approved Bal. Fwd.	<u>\$71,730</u>	Est.- Adj. Leg. Approved Bal. Fwd.
Total Expense + Reserve	\$436,379		\$473,206	
Estimated Impact on reserve	\$0	Total Revenue - Total Expense/Reserve	\$0	Total Revenue - Total Expense/Reserve

<u>Impact on Reserve Balance at End of Biennium</u>	<u>FY2022</u>	<u>FY 2023</u>	
Est Reserve in Budget Account - FY 2022-23	\$71,169	\$87,157	Row 27- Reserve proj. for corresponding FY
Est Balance in Voya Admin Account - as of 09/30/2022	\$179,185	<u>\$179,185</u>	Based on current Participant projection listed in (I9) or future participant accounts being charged throughout Biennium
Est Total Reserve Balance at 12/31/2022 and est. for 2023	\$250,354	\$266,342	
% reserve to annual expenses	68.55%	66.34%	
Days of reserve available	245 Days	242 days	365 Days X % reserve to annual expenses

<u>Admin Revenues in Voya Accounts</u>	<u>Recap - FY 2022-23</u>	FY2022	FY2023
Balance as of 10/25/2022- Voluntary Plan & FICA Plan Combined			
\$297,878	Ongoing Revenues	\$361,621	\$402,036
NDC Voluntary Plan Balance: \$273,068	Ongoing Expenses	<u>\$365,209</u>	<u>\$401,476</u>
NDC FICA Plan Balance: \$24,810	Revenue Over/(Under) Expense	(\$3,588)	\$560

Total 2022 Enrollments				Enrollment Comparison	
	EZ Enrollment	Enroll By Internet	Total	2021 Total	Difference
Jan	50	25	75	84	-9
Feb	63	19	82	73	9
Mar	86	28	114	119	-5
Q1	199	72	271	276	-5
YTD	199	72	271	276	-5
Apr	51	30	81	64	17
May	85	15	100	95	5
Jun	46	19	65	120	-55
Q2	182	64	246	279	-33
YTD	381	136	517	555	-38
Jul	74	15	89	125	-36
Aug	70	22	92	109	-17
Sep	67	29	96	81	15
Q3	211	66	277	315	-38
YTD	592	202	794	870	-76
Oct	32	26	58	84	-26
Nov	0	0	0	85	-85
Dec	0	0	0	81	-81
Q4	32	26	58	250	-192
Total	624	228	852	1,120	-268

Enrollment Breakdown											
State	EZ Enrollment	Enroll By Internet	Total	Political Subdivision	EZ Enrollment	Enroll by Internet	Total	NSHE	EZ Enrollment	Enroll by Workday/Online	Total
Jan	35	9	44	Jan	13	2	15	Jan	2	14	16
Feb	31	7	38	Feb	32	5	37	Feb	0	7	7
Mar	45	7	52	Mar	41	11	52	Mar	0	10	10
1st Qtr	111	23	134	1st Qtr	86	18	104	1st Qtr	2	31	33
YTD	111	23	134	YTD	86	18	104	YTD	2	31	33
Apr	35	11	46	Apr	15	8	23	Apr	1	11	12
May	29	6	35	May	54	0	54	May	2	9	11
Jun	26	5	31	Jun	18	6	24	Jun	2	8	10
2nd Qtr	90	22	112	2nd Qtr	87	14	101	2nd Qtr	5	28	33
YTD	201	45	246	YTD	173	32	205	YTD	7	59	66
Jul	46	7	53	Jul	28	5	33	Jul	0	3	3
Aug	40	5	45	Aug	30	5	35	Aug	0	12	12
Sep	31	9	40	Sep	35	6	41	Sep	1	14	15
3rd Qtr	117	21	138	3rd Qtr	93	16	109	3rd Qtr	1	29	30
YTD	318	66	384	YTD	266	48	314	YTD	8	88	96
Oct	25	9	34	Oct	6	6	12	Oct	1	11	12
Nov	0	0	0	Nov	0	0	0	Nov	0	0	0
Dec	0	0	0	Dec	0	0	0	Dec	0	0	0
4rd Qtr	25	9	34	4rd Qtr	6	6	12	4rd Qtr	1	11	12
Total	343	75	418	Total	272	54	326	Total	9	99	108

Unforeseen Emergencies

2022	State of Nevada		Dollars Dispersed	Political Subdivision		Dollars Dispersed	Nevada System of Higher Education		Dollars Dispersed	Combined		Total Dollars Dispersed
	Paperwork Issued	UE's Dispersed		Paperwork Issued	UE's Dispersed		Paperwork Issued	UE's Dispersed		Paperwork Issued	UE's Dispersed	
January	11	9	\$ 41,088.29	1	1	\$ 80.00	0	0	\$ -	12	10	\$ 41,168.29
February	21	16	\$ 38,400.24	0	0	\$ -	0	0	\$ -	21	16	\$ 38,400.24
March	18	14	\$ 20,913.38	2	2	\$ 7,097.78	0	0	\$ -	20	16	\$ 28,011.16
April	17	15	\$ 13,019.56	0	0	\$ -	0	0	\$ -	17	15	\$ 13,019.56
May	18	12	\$ 25,121.77	1	1	\$ 8,517.26	0	0	\$ -	19	13	\$ 33,639.03
June	21	11	\$ 15,384.46	1	0	\$ -	0	0	\$ -	22	11	\$ 15,384.46
July	18	17	\$ 40,734.96	1	1	\$ 1,887.05	1	1	\$ 1,469.88	20	19	\$ 44,091.89
August	16	8	\$ 19,600.36	2	1	\$ 1,085.82	1	1	\$ 1,599.43	19	10	\$ 22,285.61
September	17	10	\$ 12,828.20	3	2	\$ 4,545.11	0	0	\$ -	20	12	\$ 17,373.31
October	19	17	\$ 39,784.33	1	1	\$ 40,100.00	1	1	\$ 825.54	21	19	\$ 80,709.87
November	0	0	\$ -	0	0	\$ -	0	0	\$ -	0	0	\$ -
December	0	0	\$ -	0	0	\$ -	0	0	\$ -	0	0	\$ -
Total	176	129	\$ 266,875.55	12	9	\$ 63,313.02	3	3	\$ 3,894.85	191	141	\$ 334,083.42

State of Nevada Loans

2022	New Loans Dispersed		New Dollars Dispersed	Loans Paid In Full	Loans Outstanding	Outstanding Balance	Principal Paid	Interest Paid	# Loans in Default	Loans \$ in Default	# Loans Deemed 1099R	Loan \$ Deemed 1099R
	General	Residential										
January	17	0	\$ 155,982.93	14	528	\$ 3,365,021.12	\$ 174,435.38	\$ 13,075.47	7	\$ 38,108.12	0	\$ -
February	9	0	\$ 54,824.05	16	517	\$ 3,284,430.78	\$ 133,002.51	\$ 13,135.45	7	\$ 28,320.06	1	\$ 90.35
March	18	0	\$ 137,824.48	17	502	\$ 3,198,966.52	\$ 154,039.89	\$ 12,693.11	15	\$ 61,012.29	13	\$ 65,591.47
April	23	1	\$ 195,096.02	16	513	\$ 3,268,387.97	\$ 102,904.80	\$ 12,438.39	6	\$ 9,562.34	0	\$ -
May	19	1	\$ 202,083.83	10	523	\$ 3,356,150.79	\$ 105,237.75	\$ 12,468.51	7	\$ 28,144.24	0	\$ -
June	17	1	\$ 127,637.03	12	526	\$ 3,348,532.85	\$ 127,651.56	\$ 12,974.71	15	\$ 42,008.71	10	\$ 39,867.28
July	23	0	\$ 259,169.13	9	527	\$ 3,430,685.96	\$ 119,965.56	\$ 12,533.19	6	\$ 63,813.97	0	\$ -
August	25	1	\$ 199,066.20	14	537	\$ 3,437,212.20	\$ 190,056.28	\$ 12,893.06	29	\$ 83,961.74	1	\$ 203.09
September	18	0	\$ 188,613.42	10	525	\$ 3,396,149.22	\$ 126,399.00	\$ 12,675.99	3	\$ 43,812.98	16	\$ 91,582.53
October	15	0	\$ 231,831.82	13	526	\$ 3,510,243.09	\$ 114,734.20	\$ 12,738.26	8	\$ 69,883.10	1	\$ 130.14
November	0	0	\$ -	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
December	0	0	\$ -	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
YTD Total	184	4	\$ 1,752,128.91	131			\$ 1,348,426.93	\$ 127,626.14	103	\$ 468,627.55	42	\$ 197,464.86

Loan Totals Since Inception	Loans Issued	General	Residential	Total Dollars Dispersed	Loans Paid In Full	Principal Paid	Interest Paid	# Loans in Default	Loan \$ in Default	# Loans Deemed	Loan \$ Deemed
	1,802	1,733	73	\$ 15,952,138.27	880	\$ 7,969,375.55	\$ 1,129,103.50	579	\$ 3,377,733.52	241	\$ 1,447,475.32

	Loans Issued	General	Residential	Dollars Dispersed	Loans Paid In Full	Principal Paid	Interest Paid	# Loans in Default	Loan \$ in Default	# Loans Deemed	Loan \$ Deemed
2015	138	133	5	\$ 1,202,773.22	3	\$ 134,020.86	\$ 11,328.76	3	\$ 35,663.52	0	\$ -
2016	234	216	18	\$ 2,343,346.78	29	\$ 738,804.18	\$ 89,171.25	36	\$ 219,679.51	9	\$ 75,346.87
2017	254	243	11	\$ 2,128,810.23	79	\$ 114,768.04	\$ 131,216.60	46	\$ 285,061.37	16	\$ 89,180.30
2018	254	244	10	\$ 2,263,611.26	109	\$ 1,478,729.29	\$ 180,055.59	89	\$ 443,531.06	32	\$ 173,525.75
2019	254	248	6	\$ 1,907,475.70	153	\$ 2,086,662.66	\$ 226,800.07	79	\$ 549,903.88	27	\$ 173,525.75
2020	233	221	12	\$ 2,140,162.81	174	\$ 176,502.72	\$ 195,206.05	77	\$ 674,003.94	52	\$ 407,189.15
2021	251	244	7	\$ 2,213,829.36	202	\$ 1,891,460.87	\$ 167,699.04	146	\$ 701,262.69	63	\$ 331,242.64

Nye County Loans

2022	Loans Paid In Full	Loans Outstanding	Outstanding Balance	Principal Paid	Interest Paid	# Loans in Default	Loans \$ in Default	# Loans Deemed	Loan \$ Deemed
January	0	4	\$ 14,328.61	\$ 1,422.23	\$ 81.17	0	\$ -	0	\$ -
February	0	4	\$ 13,262.64	\$ 1,131.25	\$ 65.28	0	\$ -	0	\$ -
March	0	3	\$ 12,557.60	\$ 705.04	\$ 53.53	0	\$ -	0	\$ -
April	0	3	\$ 11,188.08	\$ 1,369.52	\$ 63.74	0	\$ -	0	\$ -
May	0	3	\$ 10,155.69	\$ 1,032.39	\$ 52.10	0	\$ -	0	\$ -
June	0	3	\$ 8,772.82	\$ 1,382.87	\$ 50.39	0	\$ -	0	\$ -
July	0	3	\$ 7,730.33	\$ 1,042.49	\$ 42.00	0	\$ -	0	\$ -
August	0	2	\$ 7,033.01	\$ 697.32	\$ 37.59	0	\$ -	0	\$ -
September	0	2	\$ 6,681.22	\$ 351.79	\$ 35.16	0	\$ -	0	\$ -
October	0	2	\$ 6,327.68	\$ 353.54	\$ 33.41	0	\$ -	0	\$ -
November	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
December	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
YTD Total	0			\$ 9,488.44	\$ 514.37	0	\$ -	0	\$ -