



STATE OF NEVADA DEPARTMENT OF ADMINISTRATION

Steve Sisolak
Governor

Laura E. Freed
Director

Matthew Tuma
Deputy Director

Rob Boehmer
Executive Officer

PUBLIC EMPLOYEES' DEFERRED COMPENSATION PROGRAM

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**DEFERRED COMPENSATION COMMITTEE
QUARTERLY MEETING MINUTES**

June 9, 2021

The quarterly meeting of the Deferred Compensation Committee was held on Wednesday, June 9, 2021, at 9:00 a.m. by videoconference, teleconference, and in person at 515 E. Musser Street, Carson City, Nevada.

A copy of meeting material including this set of meeting minutes, the agenda, and other supporting material, is available on the Nevada Deferred Compensation (NDC) website at:
<https://defcomp.nv.gov/Meetings/2021/2021/>

COMMITTEE MEMBERS

Debbie Bowman
Susie Chang
Matt Kruse
Jeff Ferguson, Vice Chair
Kent Ervin, Chair

OTHERS PRESENT

Bishop Bastien, Voya
Rob Boehmer, NDC Executive Officer
Rasch Cousineau, Hyas Group
Lyn Hansen, Grover C. Dils Medical Center

Amy Lewis, Elko County
Henna Rasul, Sr. Deputy Attorney General
Micah Salerno, NDC Admin. Assistant
Unknown Participant, 63322349628

1. Call to Order/Roll Call

Chairman Ervin called the quarterly meeting to order for the Nevada Deferred Compensation (NDC) Committee at 9:01 a.m. on Wednesday, June 9, 2021.

Mr. Boehmer took roll, determined a quorum was present, and confirmed the meeting was properly noticed and posted. The chat option in Zoom was turned off to comply with Open Meeting Law.

2. Public Comment

No public comments.

3. Approval of Nevada Public Employees' Deferred Compensation Program (NDC) Committee (Committee) meeting minutes for public meeting held on March 2, 2021.

Motion by Ms. Bowman to approve the minutes from March 2, 2021, second by Vice Chair Ferguson. Motion passed unanimously, 5-0.

4. For Possible Action- Receive, discuss, and approve Executive Officer Report of first quarter 2021.

Mr. Boehmer reviewed his quarterly report speaking on the FY2021 budget status, quarterly plan activity and data, and the Administrative account.

- a. FY2021 Budget Status Report (BSR):
 - i. Current projections of revenue based on up-to-date participant levels and projection of expected reserve balance at the end of FY2021 were provided.
 - ii. Administrative Account data and General Ledger data were provided.
- b. Quarterly Plan Activity and Data Report:
 - i. An enrollment update was reported. It was noted that enrollments were down in 2021 versus 2020, which was somewhat surprising since employees had been returning to work in 2021.
- c. New Political Subdivisions Update and Report:
 - i. The three new subdivisions approved at the March meeting would be active with NDC in July.
- d. The Financial Audit Vendor Rating Worksheet was provided, and Mr. Boehmer shared that the contract extension for Financial Auditor, Casey Neilon, was approved by Board of Examiners with a negotiated saving of \$8,700.
- e. 2021 Legislation was noted. Chair Ervin stated there was a change to open meeting laws creating a permanent option to have either virtual or in-person meetings. Previously, the virtual only option was only available due to emergency legislation enacted because of the 2020 COVID-19 pandemic.

Motion by Mr. Kruse to approve the Executive Officer report. Second by Ms. Bowman, motion passed unanimously, 5-0.

5. For Possible Action- Receive and approve Investment Consultant's review of first quarter 2021.

Hyas Group provided the Investment Consultant Review which included:

- a. The First Quarter 2021 Performance Report – Features of the report were:
 - i. Market Commentary: The economy continued to heat up in the first quarter of 2021 and was finally catching up to financial markets, many of which experienced record gains this past year. Key positives for the economy included improving job numbers, easing of business restrictions, broadening vaccination availability, and the recently passed \$1.9 trillion federal stimulus package. This economic acceleration had some investors concerned about too much heat too fast which could lead to inflation. The Federal Reserve was not convinced and seemed to be at odds with market makers. It will be interesting to see how 2021 plays out.
 - ii. Plan Data Review: March 31, 2021, full-time Plans' assets were \$1,036,002,648 which represented a market gain of \$20,489,980 for the quarter. Net cash flow for the period was -\$7.8 million which is \$31.2 million annualized. It was noted that first quarter typically features larger outflows and while -\$7.8 million is concerning, previous first quarter numbers have been -\$11 million. Voya noted outside firms receiving rollout dollars such as LPL, Schwab, TD Ameritrade, and Edward Jones.
 - iii. Current Fund Lineup Overview and Performance Review:
 - The Committee approved Hyas Group's recommendation to remove the T. Rowe Price Growth Stock (PRUFX) from the watch list. The fund is fully compliant per the IPS. Specifically, the fund is in the top 50% versus

peer group (#26) and is outperforming its benchmark (+0.21%) for the five-year trailing period.

- Hyas Group also noted that MFS is making a Large Cap Value CIT available effective July 1, 2021. The CIT would still be more expensive than the current R4 share class, 0.47% versus 0.37% (NET). No action was recommended.
- iv. Plan Fee/Revenue Review: Chair Ervin asked about the next tier for Vanguard Target Date Fund fee reductions. NDC currently had \$215 million in the suite. The Plans require a minimum of \$250 million to be eligible for the lower cost Vanguard Target Date Fund CITs which would be 0.08% versus the current 0.09% for the Institutional Share class TDFs.

Motion by Vice Chair Ferguson to approve the Hyas Group quarterly report including removing T. Rowe Price Growth Stock from the watch list. Second by Mr. Kruse, motion carried unanimously, 5-0.

- b. Plan Investment Structure Analysis and Recommendations:
 - i. Hyas Group presented final fund mapping reflecting changes from the previous quarter. The changes would go into effect July 9 and would save NDC participants approximately \$428,000/year in reduced investment costs.
- c. Legal and Regulatory Updates:
 - i. Hyas Group's 1Q21 Fiduciary Advisor Newsletter was provided. It included:
 - A review of the DOL decision not to enforce recent DOL ESG and Proxy Guidance
 - A review of Windfall Elimination Provision (WEP)
 - An overview of SECURE Act 2.0 which was expected to pass later in 2021. Key provisions included:
 - Eliminating the 457 Plan "first-of-the-month" rule
 - Expanding over 50 catch-up limits from \$6,500 to \$10,000
 - Requiring all over-50 catch-up contributions to be after tax as soon as 2022
 - Expanding Required Minimum Distributions from age 72 to age 75
 - ii. An updated final Investment Policy Statement was provided reflecting updates to the benchmarking and NDC core investment lineup made at the March 2, 2021 Quarterly Committee meeting. Updates included:
 - Date updated to June 2021
 - Addition of 2065 Target Retirement Fund
 - "Plus" removed from Fixed Income category benchmark
 - Revision of Mid-Cap benchmark to reflect fund-mapping
 - Revision of International benchmark to reflect fund-mapping
 - Revision of International Actively managed peer group from growth to blend

The Committee approved the IPS. Another IPS update would be provided at the Q1 2022 meeting.

Motion by Mr. Kruse to approve the final Investment Policy Statement. Second by Vice Chair Ferguson, motion passed unanimously, 5-0.

- d. Compliance Audit/Review Report – Hyas Group presented their findings and recommendations to the Committee and Administrative Staff which included:
 - i. Review of sample transactions

- ii. Review of participant and plan sponsor websites
- iii. Review of Plan Documents including updates regarding:
 - First-of-the-month rule process
 - Three-year catch-up process
 - Unforeseeable Emergency process
 - Required Minimum Distributions (RMDs)
 - Missing participant searches
- iv. Review of governance documents including:
 - IPS – updated June 2021
 - Administrative Manual – updated January 2021
 - Fee Policy Statement – updated January 2021
 - Cybersecurity Policy – not currently available
- v. Review of current best practices and future considerations including:
 - Addition of Separate Bylaws/Charter document; this may also be attached as an addendum to the Administrative Manual
 - Addition of Cybersecurity Policy; this may also be attached as an addendum to the Administrative Manual
 - If applicable, implement SECURE Act 2.0 legislative changes, as necessary
 - If applicable, determine potential Plan modifications related to DIA audit 21-05
 - Continue to evaluate employee engagement programs to further improve plan participation and retirement outcomes
 - Continue to evaluate auto-enrollment and its potential applicability to NDC
 - Continue to monitor DOL guidance and its relevance to NDC Plans

Chair Kent Ervin requested that these “future consideration” items be converted to a checklist that may be utilized throughout the year and at the Planning meeting in January. The Committee was especially interested in two items:

- i. Cybersecurity Policy – Hyas Group would provide an update at the next meeting regarding the recent discussions between SPARK and the DOL regarding cybersecurity guidance. NDC Staff would also reach out to internal State of Nevada resources (possibly the Enterprise IT division) for guidance and potential participation during cybersecurity presentations.
- ii. Improving employee engagement – This has been a consistent theme of the Compliance Reviews in 2013, 2017, and 2021. While metrics in NDC’s Plans were generally healthy, participation and contributions could be improved. NDC and Voya would continue to discuss methods for improvement as it related to employee engagement.

Motion by Mr. Kruse to approve the Compliance Report from Hyas Group with direction to staff. Second by Ms. Bowman, motion carried unanimously, 5-0.

6. For Possible Action – Receive and approve plan activity and service report from contracted recordkeeper Voya Financial for first quarter ending March 31, 2021. Highlights included:

- a. An overview of rollouts detailing firms receiving the most assets was provided. Voya would talk with the internal Voya team to determine if there were methods to discover themes for the rollouts, i.e. annuity purchases.

- b. A 2021 Communications Strategy update was given. Local reps were beginning to get back out into the field and as a result, participant engagement (enrollments, contributions) was expected to improve.
- c. An overview was provided regarding website enhancements which included more targeted technology, intuitive design, personal messaging, and action-oriented buttons/banners.

Motion by Vice Chair Ferguson to accept the Voya Quarterly Report. Second by Ms. Bowman, the motion passed unanimously, 5-0.

7. For Possible Action- Confirm Quarterly Meeting scheduled for August 31, 2021. Schedule Quarterly Committee meeting and/or any special meetings.

The upcoming Committee meeting schedule:

Quarterly Meeting (in-person and virtual): Tuesday, August 31, 2021

Quarterly Meeting (virtual): Tuesday, November 16, 2021

2022 Annual Planning Meeting (in person): Friday, January 21, 2022

8. Committee Members comments

No comments.

9. Update from Investment Consultant

No comments.

10. Update from Recordkeeper

No comments.

11. Administrative Staff/Department of Administration Updates

No comments.

12. Public Comment

No public comments.

13. Adjournment

The meeting was adjourned at 11:40 a.m.

Respectfully submitted,

Micah Salerno
NDC Administrative Assistant



EXECUTIVE OFFICER'S REPORT

August 31, 2021

- **Financial Report FY2021**

- FY 2021 Budget Status Report- shows the current status of the NDC budget including projections and encumbrances.
 - Includes NDC Budget Tracking Report- shows a breakdown of each revenue category and projection worksheet that includes actual balance and projected balances for FY2021 to assist Admin. Staff with managing Program Revenue.
- 1st Quarter Expense and Revenue Report- Revenue Administrative Account with Voya

- **Quarter Plan Activity & Data Report**- 2nd Quarter Plan data report (attached)

- **Political Subdivision Update and Report**

- **Executive Branch Audit Committee Report**

- Report on Recommended Draft Regulation language

- **Contract Report**

- Hyas Group Contract Assignment

Deferred Compensation Program
Legislative Approved Budget Plus Adjustments (Adjusted Amounts in Bold)
Fiscal Years 2021-2022 and FY 2022-23

<u>Revenue/Expense</u>	<u>FY 2021-2022</u>	<u>Comments</u>	<u>FY 2022-23</u>	<u>Comments</u>
<u>Revenues</u>				
Balance Forward	\$103,938	Updated Balance Forward Estimate	\$76,000	Leg App Bal Forward
Admin Charge (Actual)	\$361,037	(Projected for FY2021)----->	\$400,985	NDC Vol. Plan Annual Revenue Projection: 15144 participants X \$26.50 = \$401,306
Interest Earned	<u>\$1,051</u>		<u>\$1,051</u>	FICA Alt. Annual Revenue Projection = 30,025 participants X \$.80 = \$24,020
Total Revenue	\$466,026		\$478,036	
<u>Expenses</u>				
Salaries	\$206,996		\$208,993	
O/S Travel	\$0		\$0	Transitioned authority to Training Category 30 in 2019
In-State Travel	\$987		\$987	We will need to likely WP more Authority to accommodate Board and Staff Travel
Operating	\$122,055	W/P Est. for new Fin. Audit Contract	\$131,244	
Information Services	\$5,048		\$8,328	
Training	\$8,957		\$8,957	includes all of the items previously in CAT 02
Dept Cost Allocation	\$27,566		\$27,566	
Purchasing Assess	\$134		\$7,536	
Statewide Cost Allocation	\$7,462		\$5,194	
AG Cost Allocation	<u>\$0</u>		<u>\$2,015</u>	
Sub-total	\$379,205		\$400,820	Projected Admin. Expense W/ Proposed Budget Cuts/Increases
Reserve	<u>\$86,821</u>	WP- Adj. Leg. Approved Bal. Fwd.	<u>\$81,156</u>	Est.- Adj. Leg. Approved Bal. Fwd.
Total Expense + Reserve	\$466,026		\$481,976	
Estimated Impact on reserve	\$0	Total Revenue - Total Expense/Reserve	(\$3,940)	Total Revenue - Total Expense/Reserve
<u>Impact on Reserve Balance at End of Biennium</u>				
Est Reserve in Budget Account - FY 2020-21		FY2020	FY 2021	Row 27- Reserve proj. for corresponding FY
Est Balance in Voya Admin Account - as of 06/30/2021 minus \$95,918.06 draft deposited on 07/1/2021 and 7/6/2021		\$86,821	\$81,156	
Est Total Reserve Balance at 6/30/2021 and est. 2022/2023		\$126,925	<u>\$126,044</u>	Based on current Participant projection listed in (I9) or future participant accounts being charged throughout Biennium
% reserve to annual expenses		\$213,746	\$207,200	
Days of reserve available		56.37%	51.69%	
		206 days	189 days	365 Days X % reserve to annual expenses
<u>Admin Revenues in Voya Accounts</u>				
Balance as of 07/6/2021- Voluntary Plan & FICA Plan Combined	\$259,677			
NDC Vonuntary Plan Balance:	\$222,844			
NDC FICA Plan Balance:	\$36,833			
		<u>Recap - FY 2020-21</u>	FY2020	FY2021
		Ongoing Revenues	\$362,088	\$402,036
		Ongoing Expenses	<u>\$379,205</u>	<u>\$400,820</u>
		Revenue Over/(Under) Expense	(\$17,117)	\$1,216

Category	Desc	Cumulative %	L01	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
00	3849 ADMINISTRATION CHARGE		453,768	453,768	350,000.00	103,768.00	-	350,000.00	103,768.00
00	4203 PRIOR YEAR REFUND		0	0	-	-	-	-	-
00	4326 TREASURER'S INTEREST DISTRIUTION		557	557	403.66	153.34	153.34	557.00	-
Total Rev			454,325	454,325	350,403.66	103,921.34	153.34	350,557.00	103,768.00
01	PERS SERVICE	0.00%	206,380	206,380	184,630.07	21,749.93	-	184,630.07	21,749.93
03	IN ST TRAV	0.00%	3,172	3,172	-	3,172.00	-	-	3,172.00
04	OPERATING	5.80%	150,750	159,500	121,343.61	38,156.39	39.43	121,383.04	38,116.96
26	INFO SVCS	142.33%	8,561	20,746	8,257.60	12,488.40	263.05	8,520.65	12,225.35
30	TRAINING	0.00%	8,957	8,957	1,000.00	7,957.00	-	1,000.00	7,957.00
82	ADM CST ALLO	0.00%	20,563	20,563	20,563.00	-	-	20,563.00	-
87	PURCH ASMNT	0.00%	11,456	11,456	11,456.00	-	-	11,456.00	-
88	SWCAP	0.00%	11,302	11,302	11,302.00	-	-	11,302.00	-
89	AG COST ALLO	100.00%	0	0	-	-	-	-	-
Total Exp			421,141	442,076	358,552.28	83,523.72	302.48	358,854.76	83,221.24
Operating Income			33,184	12,249	(8,148.62)	20,397.62	(149.14)	(8,297.76)	20,546.76
Beg Net Assets			88,791	91,689	91,689.00	-	-	91,689.00	-
End Net Assets			121,975	103,938	83,540.38	20,397.62	(149.14)	83,391.24	20,546.76
Days Exp in Ending Rsv			0	85	-	-	-	83.66	-

FY 2021, BA 1017 ADMIN - DEFERRED COMP, Exported 8/4/2021 2:17:26 PM
Cat 01 PERS SERVICE, Exported 8/4/2021 2:17:26 PM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
5100	SALARIES	154,414	128,268.60	26,145.40	-	128,268.60	26,145.40
5120	FURLOUGH AJ	0	(3,294.72)	3,294.72	-	(3,294.72)	3,294.72
5200	WORKERS COMPENSATION	1,728	1,861.11	(133.11)	-	1,861.11	(133.11)
5300	RETIREMENT	23,548	28,118.57	(4,570.57)	-	28,118.57	(4,570.57)
5301	RET EE/ER	0	6,249.62	(6,249.62)	-	6,249.62	(6,249.62)
5400	PERSONNEL ASSESSMENT	538	538.00	-	-	538.00	-
5420	CB ASSESSMNT	0	6.00	(6.00)	-	6.00	(6.00)
5500	GROUP INSURANCE	18,800	8,616.30	10,183.70	-	8,616.30	10,183.70
5610	SICK LEAVE	0	2,524.18	(2,524.18)	-	2,524.18	(2,524.18)
5620	ANNUAL LEAVE	0	3,023.52	(3,023.52)	-	3,023.52	(3,023.52)
5660	FURLOUGH LV	0	3,294.72	(3,294.72)	-	3,294.72	(3,294.72)
5700	PAYROLL ASSESSMENT	177	177.00	-	-	177.00	-
5750	RETIRED EMPLOYEES GROUP INSURANCE	4,215	2,906.85	1,308.15	-	2,906.85	1,308.15
5800	UNEMPLOYMENT COMPENSATION	240	207.16	32.84	-	207.16	32.84
5840	MEDICARE	2,240	1,813.16	426.84	-	1,813.16	426.84
5860	BOARD AND COMMISSION PAY	480	320.00	160.00	-	320.00	160.00
Total		206,380	184,630.07	21,749.93	-	184,630.07	21,749.93

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GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
6001	OTHER TRAVEL EXPENSES	51	-	51.00	-	-	51.00
6200	PER DIEM IN-STATE	575	-	575.00	-	-	575.00
6210	FS DAILY RENTAL IN-STATE	371	-	371.00	-	-	371.00
6215	NON-FS VEHICLE RENTAL IN-STATE	138	-	138.00	-	-	138.00
6230	PUBLIC TRANSPORTATION IN-STATE	0	-	-	-	-	-
6240	PERSONAL VEHICLE IN-STATE	900	-	900.00	-	-	900.00
6250	COMM AIR TRANS IN-STATE	1,137	-	1,137.00	-	-	1,137.00
Total		3,172	-	3,172.00	-	-	3,172.00

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Cat 04 OPERATING, Exported 8/4/2021 2:17:26 PM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7020	OPERATING SUPPLIES	153	41.11	111.89	-	41.11	111.89
7026	OPERATING SUPPLIES - PAPER	124	81.83	42.17	-	81.83	42.17
7045	STATE PRINTING CHARGES	0	-	-	-	-	-
7050	EMPLOYEE BOND INSURANCE	6	6.00	-	-	6.00	-
7051	B&G - PROP. & CONT. INSURANCE	56	56.00	-	-	56.00	-
7054	AG TORT CLAIM ASSESSMENT	171	170.96	0.04	-	170.96	0.04
7060	CONTRACTS - TEMP HIRE STATEWIDE	50,841	18,528.76	32,312.24	-	18,528.76	32,312.24
7063	CONTRACTS - COMPLIANCE AUDIT	0	-	-	-	-	-
7065	CONTRACTS - HYAS GROUP & CASEY NEILON	99,250	95,000.00	4,250.00	-	95,000.00	4,250.00
7100	STATE OWNED BLDG RENT-B&G	4,269	4,269.00	-	-	4,269.00	-
7103	STATE OWNED MEETING ROOM RENT	0	-	-	-	-	-
7285	POSTAGE - STATE MAILROOM	207	263.78	(56.78)	-	263.78	(56.78)
7286	MAILSTOP - STATE MAILROOM	2,489	2,489.00	-	-	2,489.00	-
7289	EITS PHONE LINE AND VOICEMAIL	419	384.45	34.55	34.55	419.00	-
7294	CONFERENCE CALL CHARGES	151	-	151.00	-	-	151.00
7296	EITS LONG DISTANCE CHARGES	164	52.72	111.28	4.88	57.60	106.40
7301	MEMBERSHIP DUES	600	-	600.00	-	-	600.00
7302	REGISTRATION FEES	0	-	-	-	-	-
7330	SPECIAL REPORT SERVICES AND FEES	49	-	49.00	-	-	49.00
7430	PROFESSIONAL SERVICES	176	-	176.00	-	-	176.00
7460	EQUIPMENT < \$1,000	375	-	375.00	-	-	375.00
Total		159,500	121,343.61	38,156.39	39.43	121,383.04	38,116.96

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GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7026	OPERATING SUPPLIES - TONER	1,268	996.19	271.81	-	996.19	271.81
7073	SOFTWARE MAINTENANCE	0	333.30	(333.30)	-	333.30	(333.30)
7460	EQUIPMENT PURCHASES <\$1,000	161	59.00	102.00	-	59.00	102.00
7510	EITS PROGRAMMER/DEVELOPER	12,185	-	12,185.00	-	-	12,185.00
7532	EITS WEB HOSTING	1,660	1,521.63	138.37	138.37	1,660.00	-
7542	EITS SILVERNET ACCESS	3,192	3,192.00	-	-	3,192.00	-
7547	EITS PRODUCTIVITY SUITE	1,496	1,371.48	124.52	124.68	1,496.16	(0.16)
7554	EITS INFRASTRUCTURE ASSESSMENT	553	553.00	-	-	553.00	-
7556	EITS SECURITY ASSESSMENT	231	231.00	-	-	231.00	-
8371	COMPUTER HARDWARE <\$5,000	0	-	-	-	-	-
Total		20,746	8,257.60	12,488.40	263.05	8,520.65	12,225.35

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Cat 30 TRAINING, Exported 8/4/2021 2:17:26 PM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
6100	PER DIEM OUT-OF-STATE	4,224	-	4,224.00	-	-	4,224.00
6130	PUBLIC TRANSPORT OUT-OF-STATE	300	-	300.00	-	-	300.00
6140	PERSONAL VEHICLE OUT-OF-STATE	831	-	831.00	-	-	831.00
6150	CMM AIR OOS	1,952	-	1,952.00	-	-	1,952.00
7300	DUES AND REGISTRATION	0	-	-	-	-	-
7302	REGISTRATION FEES	1,650	1,000.00	650.00	-	1,000.00	650.00
Total		8,957	1,000.00	7,957.00	-	1,000.00	7,957.00

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 Cat 82 ADM CST ALLO, Exported 8/4/2021 2:17:26 PM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7389	16-17 CENTRALIZED PERSONNEL SERVICES COST ALLOC	900	900.00	-	-	900.00	-
7398	DIRECTOR'S COST ALLOCATION	2,388	2,388.00	-	-	2,388.00	-
7439	DEPT OF ADMIN - ADMIN SER DIV	17,275	17,275.00	-	-	17,275.00	-
Total		20,563	20,563.00	-	-	20,563.00	-

FY 2021, BA 1017 ADMIN - DEFERRED COMP, Exported 8/4/2021 2:17:26 PM
Cat 87 PURCH ASMNT, Exported 8/4/2021 2:17:26 PM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7393	PURCHASING ASSESSMENT	11,456	11,456.00	-	-	11,456.00	-
Total		11,456	11,456.00	-	-	11,456.00	-

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Cat 88 SWCAP, Exported 8/4/2021 2:17:26 PM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7384	STATEWIDE COST ALLOCATION PLAN	11,302	11,302.00	-	-	11,302.00	-
Total		11,302	11,302.00	-	-	11,302.00	-

Section A1: Line Item Detail by GL

Budget Account: 1017 DEFERRED COMPENSATION COMMITTEE

Item No	Description	Actual 2019-2020	Work Program 2020-2021	L01 Year 1 2021-2022	L01 Year 2 2022-2023
B000	BASE				
	[See Attachment]				
REVENUE					
2511	BALANCE FORWARD FROM PREVIOUS YEAR	127,903	91,689	103,938	76,000
2512	BALANCE FORWARD TO NEW YEAR	-91,688	0	0	0
3849	ADMINISTRATION CHARGE	348,000	453,768	361,037	400,985
4326	TREASURER'S INTEREST DISTRIB	1,329	557	1,051	1,051
4669	TRANS FROM OTHER B/A SAME FUND	1,113	0	0	0
TOTAL REVENUES FOR DECISION UNIT B000		386,657	546,014	466,026	478,036
EXPENDITURE					
01	PERSONNEL				
5100	SALARIES	131,873	154,414	145,112	145,301
5200	WORKERS COMPENSATION	1,622	1,728	1,727	1,719
5300	RETIREMENT	29,455	23,548	35,591	35,620
5400	PERSONNEL ASSESSMENT	530	538	538	538
5420	COLLECTIVE BARGAINING ASSESSMENT	6	0	6	6
5500	GROUP INSURANCE	9,129	18,800	18,800	18,800
5700	PAYROLL ASSESSMENT	178	177	177	177
5750	RETIRED EMPLOYEES GROUP INSURANCE	3,086	4,215	3,962	3,967
5800	UNEMPLOYMENT COMPENSATION	198	240	217	218
5840	MEDICARE	1,801	2,240	2,104	2,107
5860	BOARD AND COMMISSION PAY	240	480	480	480
TOTAL FOR CATEGORY 01		178,118	206,380	208,714	208,933
03	IN-STATE TRAVEL				
6001	OTHER TRAVEL EXPENSES-A	0	51	0	0
6200	PER DIEM IN-STATE	281	575	281	281
6210	FS DAILY RENTAL IN-STATE	347	371	347	347
6215	NON-FS VEHICLE RENTAL IN-STATE	46	138	46	46
6230	PUBLIC TRANSPORTATION IN-STATE	12	0	12	12
6240	PERSONAL VEHICLE IN-STATE	35	900	35	35
6250	COMM AIR TRANS IN-STATE	266	1,137	266	266
TOTAL FOR CATEGORY 03		987	3,172	987	987
04	OPERATING EXPENSES				
7020	OPERATING SUPPLIES	111	153	111	111
7026	OPERATING SUPPLIES-F	113	124	113	113
7050	EMPLOYEE BOND INSURANCE	7	6	6	6
7051	AGENCY OWNED - PROP. & CONT. INSURANCE	57	0	0	0
7054	AG TORT CLAIM ASSESSMENT	171	171	171	171

State of Nevada - Budget Division
Line Item Detail & Summary
2021-2023 Biennium (FY22-23)

Item No	Description	Actual 2019-2020	Work Program 2020-2021	L01 Year 1 2021-2022	L01 Year 2 2022-2023
705B	B&G - PROP. & CONT. INSURANCE	0	56	60	60
7060	CONTRACTS	16,472	50,841	16,472	16,472
7063	CONTRACTS - C	0	0	0	8,500
7065	CONTRACTS - E	131,875	99,250	96,750	96,750
7100	STATE OWNED BLDG RENT-B&G	4,164	4,269	4,269	4,269
7103	STATE OWNED MEETING ROOM RENT	5	0	0	0
7285	POSTAGE - STATE MAILROOM	852	207	852	852
7286	MAIL STOP-STATE MAILROM	2,489	2,489	2,457	2,457
7289	EITS PHONE LINE AND VOICEMAIL	419	419	419	419
7294	CONFERENCE CALL CHARGES	309	151	309	309
7296	EITS LONG DISTANCE CHARGES	155	164	155	155
7301	MEMBERSHIP DUES	600	600	600	600
7330	SPECIAL REPORT SERVICES & FEES	0	49	0	0
7430	PROFESSIONAL SERVICES	0	176	0	0
7460	EQUIPMENT PURCHASES < \$1,000	0	375	0	0
TOTAL FOR CATEGORY 04		157,799	159,500	122,744	131,244
26	INFORMATION SERVICES				
7026	OPERATING SUPPLIES-F	854	1,268	854	854
7073	SOFTWARE LICENSE/MNT CONTRACTS	264	0	334	334
7460	EQUIPMENT PURCHASES < \$1,000	0	161	0	0
7510	EITS PROGRAMMER/DEVELOPER	0	12,185	0	0
7532	EITS SHARED WEB SERVER HOSTING	1,660	1,660	1,660	1,660
7542	EITS SILVERNET ACCESS	3,192	3,192	3,192	3,192
7547	EITS BUSINESS PRODUCTIVITY SUITE	1,378	1,496	1,503	1,503
7554	EITS INFRASTRUCTURE ASSESSMENT	554	553	553	553
7556	EITS SECURITY ASSESSMENT	232	231	232	232
8371	COMPUTER HARDWARE <\$5,000 - A	1,402	0	0	0
TOTAL FOR CATEGORY 26		9,536	20,746	8,328	8,328
30	TRAINING				
6100	PER DIEM OUT-OF-STATE	4,621	4,224	4,621	4,621
6130	PUBLIC TRANS OUT-OF-STATE	394	300	394	394
6140	PERSONAL VEHICLE OUT-OF-STATE	292	831	292	292
6150	COMM AIR TRANS OUT-OF-STATE	1,250	1,952	1,250	1,250
7302	REGISTRATION FEES	2,400	1,650	2,400	2,400
TOTAL FOR CATEGORY 30		8,957	8,957	8,957	8,957
82	DEPARTMENT COST ALLOCATION				
7389	16-17 CENTRALIZED PERSONNEL SERVICES COST ALLOC	647	900	748	748
7398	COST ALLOCATION - E	2,404	0	0	0
739E	DEPT OF ADMIN - DIRECTOR'S OFFICE COST ALLOC	0	2,388	2,279	2,279

State of Nevada - Budget Division
Line Item Detail & Summary
2021-2023 Biennium (FY22-23)

Item No	Description	Actual 2019-2020	Work Program 2020-2021	L01 Year 1 2021-2022	L01 Year 2 2022-2023
7439	DEPT OF ADMIN - ADMIN SER DIV	15,479	17,275	23,056	23,056
7506	EITS PC/LAN SUPPORT	0	0	1,483	1,483
	TOTAL FOR CATEGORY 82	18,530	20,563	27,566	27,566
86	RESERVE				
9178	RESERVE - BAL FWD TO SUBSEQUENT FY	0	103,938	76,000	79,291
	TOTAL FOR CATEGORY 86	0	103,938	76,000	79,291
87	PURCHASING ASSESSMENT				
7393	PURCHASING ASSESSMENT	7,536	11,456	7,536	7,536
	TOTAL FOR CATEGORY 87	7,536	11,456	7,536	7,536
88	STATEWIDE COST ALLOCATION PLAN				
7384	STATEWIDE COST ALLOCATION	5,194	11,302	5,194	5,194
	TOTAL FOR CATEGORY 88	5,194	11,302	5,194	5,194
	TOTAL EXPENDITURES FOR DECISION UNIT B000	386,657	546,014	466,026	478,036
M100	STATEWIDE INFLATION				
REVENUE					
00	REVENUE				
2511	BALANCE FORWARD FROM PREVIOUS YEAR	0	0	0	9,088
	TOTAL REVENUES FOR DECISION UNIT M100	0	0	0	9,088
EXPENDITURE					
01	PERSONNEL				
5400	PERSONNEL ASSESSMENT	0	0	10	-17
5700	PAYROLL ASSESSMENT	0	0	5	-7
	TOTAL FOR CATEGORY 01	0	0	15	-24
04	OPERATING EXPENSES				
7050	EMPLOYEE BOND INSURANCE	0	0	0	0
7054	AG TORT CLAIM ASSESSMENT	0	0	0	0
705B	B&G - PROP. & CONT. INSURANCE	0	0	1	1
7100	STATE OWNED BLDG RENT-B&G	0	0	-533	-455
7289	EITS PHONE LINE AND VOICEMAIL	0	0	-157	-157
	TOTAL FOR CATEGORY 04	0	0	-689	-611
26	INFORMATION SERVICES				
7532	EITS SHARED WEB SERVER HOSTING	0	0	-950	-950
7542	EITS SILVERNET ACCESS	0	0	-1,992	-1,992
7547	EITS BUSINESS PRODUCTIVITY SUITE	0	0	-376	-376
7554	EITS INFRASTRUCTURE ASSESSMENT	0	0	79	76

State of Nevada - Budget Division
Line Item Detail & Summary
2021-2023 Biennium (FY22-23)

Item No	Description	Actual 2019-2020	Work Program 2020-2021	L01 Year 1 2021-2022	L01 Year 2 2022-2023
7556	EITS SECURITY ASSESSMENT	0	0	-41	-43
	TOTAL FOR CATEGORY 26	0	0	-3,280	-3,285
86	RESERVE				
9178	RESERVE - BAL FWD TO SUBSEQUENT FY	0	0	9,088	9,253
	TOTAL FOR CATEGORY 86	0	0	9,088	9,253
87	PURCHASING ASSESSMENT				
7393	PURCHASING ASSESSMENT	0	0	-7,402	5,498
	TOTAL FOR CATEGORY 87	0	0	-7,402	5,498
88	STATEWIDE COST ALLOCATION PLAN				
7384	STATEWIDE COST ALLOCATION	0	0	2,268	-3,758
	TOTAL FOR CATEGORY 88	0	0	2,268	-3,758
89	AG COST ALLOCATION PLAN				
7391	ATTORNEY GENERAL COST ALLOC	0	0	0	2,015
	TOTAL FOR CATEGORY 89	0	0	0	2,015
	TOTAL EXPENDITURES FOR DECISION UNIT M100	0	0	0	9,088
M300	FRINGE BENEFITS RATE ADJUSTMENT				
REVENUE					
00	REVENUE				
2511	BALANCE FORWARD FROM PREVIOUS YEAR	0	0	0	1,733
	TOTAL REVENUES FOR DECISION UNIT M300	0	0	0	1,733
EXPENDITURE					
01	PERSONNEL				
5200	WORKERS COMPENSATION	0	0	-211	-253
5300	RETIREMENT	0	0	602	603
5430	LABOR RELATIONS ASSESSMENT	0	0	49	43
5500	GROUP INSURANCE	0	0	-1,352	-680
5750	RETIRED EMPLOYEES GROUP INSURANCE	0	0	-814	-799
5800	UNEMPLOYMENT COMPENSATION	0	0	-7	-21
	TOTAL FOR CATEGORY 01	0	0	-1,733	-1,107
86	RESERVE				
9178	RESERVE - BAL FWD TO SUBSEQUENT FY	0	0	1,733	2,840
	TOTAL FOR CATEGORY 86	0	0	1,733	2,840
	TOTAL EXPENDITURES FOR DECISION UNIT M300	0	0	0	1,733
E710	EQUIPMENT REPLACEMENT				
	[See Attachment]				

State of Nevada - Budget Division
Line Item Detail & Summary
2021-2023 Biennium (FY22-23)

Item No	Description	Actual 2019-2020	Work Program 2020-2021	L01 Year 1 2021-2022	L01 Year 2 2022-2023
EXPENDITURE					
26	INFORMATION SERVICES				
8371	COMPUTER HARDWARE <\$5,000 - A	0	0	0	1,402
	TOTAL FOR CATEGORY 26	0	0	0	1,402
86	RESERVE				
9178	RESERVE - BAL FWD TO SUBSEQUENT FY	0	0	0	-1,402
	TOTAL FOR CATEGORY 86	0	0	0	-1,402
	TOTAL EXPENDITURES FOR DECISION UNIT E710	0	0	0	0
	TOTAL REVENUES FOR BUDGET ACCOUNT 1017	386,657	546,014	466,026	488,857
	TOTAL EXPENDITURES FOR BUDGET ACCOUNT 1017	386,657	546,014	466,026	488,857

Category	Desc	Cumulative %	L01	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
00	3849 ADMINISTRATION CHARGE		361,037	361,037	-	361,037.00	-	-	361,037.00
00	4203 PRIOR YEAR REFUND		0	0	-	-	-	-	-
00	4326 Need to add		1,051	1,051	-	1,051.00	-	-	1,051.00
Total Rev			362,088	362,088	-	362,088.00	-	-	362,088.00
01	PERS SERVICE	0.00%	206,996	206,996	5,666.95	201,329.05	195,659.10	201,326.05	5,669.95
03	IN ST TRAV	0.00%	987	987	-	987.00	-	-	987.00
04	OPERATING	0.00%	122,055	122,055	9,252.68	112,802.32	111,772.32	121,025.00	1,030.00
26	INFO SVCS	0.00%	5,048	5,048	505.74	4,542.26	4,542.26	5,048.00	-
30	TRAINING	0.00%	8,957	8,957	1,800.00	7,157.00	600.00	2,400.00	6,557.00
82	ADM CST ALLO	0.00%	27,566	27,566	1,127.50	26,438.50	26,438.50	27,566.00	-
86	RESERVE	0.00%	86,821	86,821	-	86,821.00	-	-	86,821.00
87	PURCH ASMNT	0.00%	134	134	-	134.00	134.00	134.00	-
88	SWCAP	0.00%	7,462	7,462	-	7,462.00	7,462.00	7,462.00	-
89	AG COST ALLO	100.00%	0	0	-	-	-	-	-
Total Exp			466,026	466,026	18,352.87	447,673.13	346,608.18	364,961.05	101,064.95
Operating Income			-103,938	-103,938	(18,352.87)	(85,585.13)	(346,608.18)	(364,961.05)	261,023.05
Beg Net Assets			103,938	103,938	103,938.00	-	-	103,938.00	-
End Net Assets			0	0	85,585.13	(85,585.13)	(346,608.18)	(261,023.05)	261,023.05
Days Exp in Ending Rsv			0	0	-	-	-	(257.47)	-

FY 2022, BA 1017 ADMIN - DEFERRED COMP, Exported 8/4/2021 3:12:15 PM
Cat 01 PERS SERVICE, Exported 8/4/2021 3:12:15 PM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
5100	SALARIES	145,112	2,302.76	142,809.24	138,963.29	141,266.05	3,845.95
5120	FURLOUGH AJ	0	-	-	-	-	-
5200	WORKERS COMPENSATION	1,516	34.47	1,481.53	1,481.53	1,516.00	-
5300	RETIREMENT	36,193	754.14	35,438.86	28,119.00	28,873.14	7,319.86
5301	RET EE/ER	0	182.66	(182.66)	6,250.00	6,432.66	(6,432.66)
5400	PERSONNEL ASSESSMENT	548	-	548.00	548.00	548.00	-
5420	CB ASSESSMNT	6	6.00	-	-	6.00	-
5430	LABOR ASSMT	49	49.00	-	-	49.00	-
5500	GROUP INSURANCE	17,448	727.00	16,721.00	16,721.00	17,448.00	-
5610	SICK LEAVE	0	-	-	-	-	-
5620	ANNUAL LEAVE	0	1,473.28	(1,473.28)	-	1,473.28	(1,473.28)
5700	PAYROLL ASSESSMENT	182	-	182.00	182.00	182.00	-
5750	RETIRED EMPLOYEES GROUP INSURANCE	3,148	81.94	3,066.06	3,148.00	3,229.94	(81.94)
5800	UNEMPLOYMENT COMPENSATION	210	5.67	204.33	210.00	215.67	(5.67)
5840	MEDICARE	2,104	50.03	2,053.97	2,104.00	2,154.03	(50.03)
5860	BOARD AND COMMISSION PAY	480	-	480.00	480.00	480.00	-
Total		206,996	5,666.95	201,329.05	198,206.82	203,873.77	3,122.23

FY 2022, BA 1017 ADMIN - DEFERRED COMP, Exported 8/4/2021 3:12:15 PM

Cat 03 IN ST TRAV, Exported 8/4/2021 3:12:15 PM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
6001	OTHER TRAVEL EXPENSES	0	-	-	-	-	-
6200	PER DIEM IN-STATE	281	-	281.00	-	-	281.00
6210	FS DAILY RENTAL IN-STATE	347	-	347.00	-	-	347.00
6215	NON-FS VEHICLE RENTAL IN-STATE	46	-	46.00	-	-	46.00
6230	PUBLIC TRANSPORTATION IN-STATE	12	-	12.00	-	-	12.00
6240	PERSONAL VEHICLE IN-STATE	35	-	35.00	-	-	35.00
6250	COMM AIR TRANS IN-STATE	266	-	266.00	-	-	266.00
Total		987	-	987.00	-	-	987.00

FY 2022, BA 1017 ADMIN - DEFERRED COMP, Exported 8/4/2021 3:12:15 PM
Cat 04 OPERATING, Exported 8/4/2021 3:12:15 PM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7020	OPERATING SUPPLIES	111	-	111.00	111.00	111.00	-
7026	OPERATING SUPPLIES - PAPER	113	-	113.00	82.00	82.00	31.00
7045	STATE PRINTING CHARGES	0	-	-	-	-	-
7050	EMPLOYEE BOND INSURANCE	6	-	6.00	6.00	6.00	-
7051	B&G - PROP. & CONT. INSURANCE	61	-	61.00	61.00	61.00	-
7054	AG TORT CLAIM ASSESSMENT	171	-	171.00	171.00	171.00	-
7060	CONTRACTS - TEMP HIRE STATEWIDE	16,472	752.68	15,719.32	15,719.32	16,472.00	-
7063	CONTRACTS - COMPLIANCE AUDIT	0	-	-	-	-	-
7065	CONTRACTS - HYAS GROUP & CASEY NEILON	96,750	8,500.00	88,250.00	88,250.00	96,750.00	-
7100	STATE OWNED BLDG RENT-B&G	3,736	-	3,736.00	3,736.00	3,736.00	-
7103	STATE OWNED MEETING ROOM RENT	0	-	-	-	-	-
7285	POSTAGE - STATE MAILROOM	852	-	852.00	264.00	264.00	588.00
7286	MAILSTOP - STATE MAILROOM	2,457	-	2,457.00	2,457.00	2,457.00	-
7289	EITS PHONE LINE AND VOICEMAIL	262	-	262.00	262.00	262.00	-
7294	CONFERENCE CALL CHARGES	309	-	309.00	-	-	309.00
7296	EITS LONG DISTANCE CHARGES	155	-	155.00	53.00	53.00	102.00
7301	MEMBERSHIP DUES	600	-	600.00	600.00	600.00	-
Total		122,055	9,252.68	112,802.32	111,772.32	121,025.00	1,030.00

FY 2022, BA 1017 ADMIN - DEFERRED COMP, Exported 8/4/2021 3:12:15 PM

Cat 26 INFO SVCS, Exported 8/4/2021 3:12:15 PM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7026	OPERATING SUPPLIES - TONER	854	-	854.00	854.00	854.00	-
7073	SOFTWARE MAINTENANCE	334	-	334.00	334.00	334.00	-
7460	EQUIPMENT PURCHASES <\$1,000	0	-	-	-	-	-
7510	EITS PROGRAMMER/DEVELOPER	0	-	-	-	-	-
7532	EITS WEB HOSTING	710	-	710.00	710.00	710.00	-
7542	EITS SILVERNET ACCESS	1,200	300.00	900.00	900.00	1,200.00	-
7547	EITS PRODUCTIVITY SUITE	1,127	-	1,127.00	1,127.00	1,127.00	-
7554	EITS INFRASTRUCTURE ASSESSMENT	632	157.99	474.01	474.01	632.00	-
7556	EITS SECURITY ASSESSMENT	191	47.75	143.25	143.25	191.00	-
8371	COMPUTER HARDWARE <\$5,000	0	-	-	-	-	-
Total		5,048	505.74	4,542.26	4,542.26	5,048.00	-

FY 2022, BA 1017 ADMIN - DEFERRED COMP, Exported 8/4/2021 3:12:15 PM

Cat 30 TRAINING, Exported 8/4/2021 3:12:15 PM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
6100	PER DIEM OUT-OF-STATE	4,621	-	4,621.00	-	-	4,621.00
6130	PUBLIC TRANSPORT OUT-OF-STATE	394	-	394.00	-	-	394.00
6140	PERSONAL VEHICLE OUT-OF-STATE	292	-	292.00	-	-	292.00
6150	CMM AIR OOS	1,250	-	1,250.00	-	-	1,250.00
7300	DUES AND REGISTRATION	0	-	-	-	-	-
7302	REGISTRATION FEES	2,400	1,800.00	600.00	600.00	2,400.00	-
Total		8,957	1,800.00	7,157.00	600.00	2,400.00	6,557.00

FY 2022, BA 1017 ADMIN - DEFERRED COMP, Exported 8/4/2021 3:12:15 PM
 Cat 82 ADM CST ALLO, Exported 8/4/2021 3:12:15 PM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7389	16-17 CENTRALIZED PERSONNEL SERVICES COST ALLOC	748	187.00	561.00	561.00	748.00	-
7398	DIRECTOR'S COST ALLOCATION	2,279	569.75	1,709.25	1,709.25	2,279.00	-
7439	DEPT OF ADMIN - ADMIN SER DIV	23,056	-	23,056.00	23,056.00	23,056.00	-
7506	EITS PC/LAN SUPPORT	1,483	370.75	1,112.25	1,112.25	1,483.00	-
Total		27,566	1,127.50	26,438.50	26,438.50	27,566.00	-

FY 2022, BA 1017 ADMIN - DEFERRED COMP, Exported 8/4/2021 3:12:15 PM
Cat 86 RESERVE, Exported 8/4/2021 3:12:15 PM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
9178	RESERVE - BAL FWD TO SUBSEQUENT FY	86,821	-	86,821.00	-	-	86,821.00
Total		86,821	-	86,821.00	-	-	86,821.00

FY 2022, BA 1017 ADMIN - DEFERRED COMP, Exported 8/4/2021 3:12:15 PM
 Cat 87 PURCH ASMNT, Exported 8/4/2021 3:12:15 PM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7393	PURCHASING ASSESSMENT	134	-	134.00	134.00	134.00	-
Total		134	-	134.00	134.00	134.00	-

FY 2022, BA 1017 ADMIN - DEFERRED COMP, Exported 8/4/2021 3:12:15 PM
Cat 88 SWCAP, Exported 8/4/2021 3:12:15 PM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7384	STATEWIDE COST ALLOCATION PLAN	7,462	-	7,462.00	7,462.00	7,462.00	-
Total		7,462	-	7,462.00	7,462.00	7,462.00	-



State of Nevada Deferred Compensation Plan Admin Account

Trade Date	Fund	Transaction	Cash	Description
1/4/2018	Voya Fixed Account	Fee Paid	\$ (82,000.00)	INVOICE #NDCQ02-18
2/21/2018	Voya Fixed Account	Reimbursement	\$ 82,475.41	4th Q 2017 Reimbursement
3/21/2018	Voya Fixed Account	Reimbursement	\$ 96,277.50	1st Q 2018 Reimbursement
4/2/2018	Voya Fixed Account	Fee Paid	\$ 1,500.00	1st Q 2018 Loan Fee Reimbursement of \$25.00 per Loan Issued
4/6/2018	Voya Fixed Account	Fee Paid	\$ (82,000.00)	INVOICE #NDCQ03-18
6/21/2018	Voya Fixed Account	Reimbursement	\$ 94,957.50	2nd Q 2018 Reimbursement
7/2/2018	Voya Fixed Account	Fee Paid	\$ 1,900.00	2nd Q 2018 Loan Fee Reimbursement of \$25.00 per Loan Issued
7/5/2018	Voya Fixed Account	Fee Paid	\$ (81,109.00)	INVOICE #NDCQ04-18
9/21/2018	Voya Fixed Account	Reimbursement	\$ 93,847.50	3rd Q 2018 Reimbursement
9/27/2018	Voya Fixed Account	Fee Paid	\$ (108,404.75)	INVOICE #NDCQ01-19
10/4/2018	Voya Fixed Account	Reimbursement	\$ 1,700.00	3rd Q 2018 Loan Fee Reimbursement of \$25.00 per Loan Issued
12/26/2018	Voya Fixed Account	Reimbursement	\$ 92,715.00	4th Q 2018 Reimbursement
1/2/2019	Voya Fixed Account	Reimbursement	\$ 1,250.00	4th Q 2018 Loan Fee Reimbursement of \$25.00 per Loan Issued
1/8/2019	Voya Fixed Account	Fee Paid	\$ (75,000.00)	INVOICE #NDCQ02-19
3/25/2019	Voya Fixed Account	Reimbursement	\$ 99,345.00	1st Q 2019 Reimbursement
4/3/2019	Voya Fixed Account	Reimbursement	\$ 1,075.00	1st Q 2019 Loan Fee Reimbursement of \$25.00 per Loan Issued
4/17/2019	Voya Fixed Account	Fee Paid	\$ 75,000.00	INVOICE #NDCQ03-19
6/24/2019	Voya Fixed Account	Reimbursement	\$ 98,205.00	2nd Q 2019 Reimbursement
7/8/2019	Voya Fixed Account	Reimbursement	\$ 1,925.00	2nd Q 2019 Loan Fee Reimbursement of \$25.00 per Loan Issued
7/18/2019	Voya Fixed Account	Fee Paid	\$ 150,000.00	INVOICE #NDCQ04-19
9/23/2019	Voya Fixed Account	Reimbursement	\$ 96,930.00	3rd Q 2019 Reimbursement
10/21/2019	Voya Fixed Account	Fee Paid	\$ 100,000.00	INVOICE #NDCQ01-20
10/25/2019	Voya Fixed Account	Reimbursement	\$ 1,525.00	3rd Q 2019 Loan Fee Reimbursement of \$25.00 per Loan Issued
12/24/2019	Voya Fixed Account	Reimbursement	\$ 107,865.00	4th Q 2019 Reimbursement
1/21/2020	Voya Fixed Account	Reimbursement	\$ 15,937.50	Reimbursement of Fees not taken by Voya - 1st, 2nd and 3rd Q 2019
1/21/2020	Voya Fixed Account	Fee Paid	\$ 123,000.00	INVOICE #NDCQ02-20 & INVOICE #NDCRF08DOA-S514-2020
2/18/2020	Voya Fixed Account	Reimbursement	\$ 1,850.00	4th Q 2019 Loan Fee Reimbursement of \$25.00 per Loan Issued
3/24/2020	Voya Fixed Account	Reimbursement	\$ 83,889.55	1st Q 2020 Reimbursement
7/2/2020	Voya Fixed Account	Reimbursement	\$ 89,048.23	2nd Q 2020 Reimbursement
7/2/2020	Voya Fixed Account	Fee Paid	\$ 125,000.00	INVOICE #NDCQ04-20
10/2/2020	Voya Fixed Account	Reimbursement	\$ 91,145.57	3rd Q 2020 Reimbursement
10/19/2020	Voya Fixed Account	Fee Paid	\$ 125,000.00	INVOICE #NDCQ01-21
11/9/2020	Voya Fixed Account	Reimbursement	\$ 325.00	October 2020 - Loan Fee Reimbursement of \$25.00 Per Loan Issued (13 Loans)
12/9/2020	Voya Fixed Account	Reimbursement	\$ 300.00	November 2020 - Loan Fee Reimbursement of \$25.00 Per Loan Issued (12 Loans)
1/5/2021	Voya Fixed Account	Reimbursement	\$ 300.00	December 2020 - Loan Fee Reimbursement of \$25.00 Per Loan Issued (12 Loans)
1/5/2021	Voya Fixed Account	Reimbursement	\$ 94,770.85	4th Q 2020 Reimbursement
1/27/2021	Voya Fixed Account	Fee Paid	\$ 100,000.00	INVOICE #NDCQ02-21
2/2/2021	Voya Fixed Account	Reimbursement	\$ 500.00	January 2021 - Loan Fee Reimbursement of \$25.00 Per Loan Issued (20 Loans)
3/2/2021	Voya Fixed Account	Reimbursement	\$ 400.00	February 2021 - Loan Fee Reimbursement of \$25.00 Per Loan Issued (16 Loans)
4/5/2021	Voya Fixed Account	Reimbursement	\$ 650.00	March 2021 - Loan Fee Reimbursement of \$25.00 Per Loan Issued (26 Loans)
4/6/2021	Voya Fixed Account	Reimbursement	\$ 95,265.90	1st Q 2021 Reimbursement
5/5/2021	Voya Fixed Account	Reimbursement	\$ 575.00	April 2021 - Loan Fee Reimbursement of \$25.00 Per Loan Issued (23 Loans)
5/14/2021	Voya Fixed Account	Fee Paid	\$ 125,000.00	INVOICE #NDCQ03-21
6/3/2021	Voya Fixed Account	Reimbursement	\$ 325.00	May 2021 - Loan Fee Reimbursement of \$25.00 per Loan Issued (13 Loans)
7/1/2021	Voya Fixed Account	Reimbursement	\$ 375.00	June 2021 - Loan Fee Reimbursement of \$25 per Loan Issued (15 Loans)
2/13/2510	Voya Fixed Account	Reimbursement	\$ 95,543.06	2nd Q 2021 Reimbursement

Funds credited to the Admin Reimbursement Account are invested in the Voya Fixed Account and Interest is Credited on a daily basis.

Current Credited Interest Rate is 3.10%

1st Q 2018 Interest Credited - \$476.59

2nd Q 2018 Interest Credited - \$904.62

3rd Q 2018 Interest Credited - \$991.55

4th Q 2018 Interest Credited - \$940.58

1st Q 2019 Interest Credited - \$1,086.53

2nd Q 2019 Interest Credited - \$1,362.18

3rd Q 2019 Interest Credited - \$1,200.70

4th Q 2019 Interest Credited - \$1,115.47

1st Q 2020 Interest Credited - \$1,264.08

2nd Q 2020 Interest Credited - \$1,682.71

3rd Q 2020 Interest Credited - \$1,453.57

4th Q 2020 Interest Credited - \$1,373.77

1st Q 2021 Interest Credited - \$1,333.51

2nd Q 2021 Interest Credited - \$1,368.22

Balance as of 7/9/2021 - \$222,843.50



State of Nevada FICA Alternative Plan Admin Account

Trade Date	Fund	Transaction	Cash	Description
3/24/2020	Voya Fixed Account	Reimbursement	\$ 6,128.89	1st Q 2020 Reimbursement
7/2/2020	Voya Fixed Account	Reimbursement	\$ 6,242.72	2nd Q 2020 Reimbursement
10/2/2020	Voya Fixed Account	Reimbursement	\$ 6,387.86	3rd Q 2020 Reimbursement
1/5/2021	Voya Fixed Account	Reimbursement	\$ 5,751.56	4th Q 2020 Reimbursement
4/6/2021	Voya Fixed Account	Reimbursement	\$ 5,780.68	1st Q 2021 Reimbursement
7/6/2021	Voya Fixed Account	Reimbursement	\$ 5,995.28	2nd Q 2021 Reimbursement

Funds credited to the Admin Reimbursement Account are invested in the Voya Fixed Account and Interest is Credited on a daily basis.

Current Credited Interest Rate is 2.25%

1st Q 2020 Interest Credited \$2.61

2nd Q 2020 Interest Credited \$34.01

3rd Q 2020 Interest Credited \$69.37

4th Q 2020 Interest Credited \$105.02

1st Q 2021 Interest Credited \$134.24

2nd Q 2021 Interest Credited \$168.30

Balance as of 7/19/2021 - \$36,833.17



State of Nevada Deferred Compensation Plan Quarterly Fee Report

2nd Quarter 2021 Fees	625031	625032	625033	Totals
# of Accounts as of 6/30/2021	11850	3489	1148	16487
# of Accounts Valued over \$1,000 as of 6/30/2021	10932	3239	973	15144
# of Accounts Valued under \$1,000 as of 6/30/2021	918	250	175	1343
Quarterly Fee	\$ 10.25	\$ 10.25	\$ 10.25	
Nevada Portion of Per Account Fee	\$ 6.63	\$ 6.63	\$ 6.63	
Voya Portion of Per Account Fee	\$ 3.62	\$ 3.62	\$ 3.62	
Total Fees Drawn from Accounts 6/30/2021	<u>\$ 112,053.00</u>	<u>\$ 33,199.75</u>	<u>\$ 9,973.25</u>	<u>\$ 155,226.00</u>
Nevada Fee Reimbursement	\$ 72,479.16	\$ 21,474.57	\$ 6,450.99	\$ 100,404.72
Less Voya Portion due for accounts less than \$1,000	\$ 3,323.16	\$ 905.00	\$ 633.50	\$ 4,861.66
Nevada Total Reimbursement	<u>\$ 69,156.00</u>	<u>\$ 20,569.57</u>	<u>\$ 5,817.49</u>	<u>\$ 95,543.06</u>
Voya Fee	<u>\$ 42,897.00</u>	<u>\$ 12,630.18</u>	<u>\$ 4,155.76</u>	<u>\$ 59,682.94</u>



State of Nevada FICA Alternative Quarterly Fee Report

2nd Quarter 2021 Fees	625030
# of Accounts as of 6/30/2021	30025
Quarterly Fee	\$ 0.55
Nevada Portion of Per Account Fee	\$ 0.20
Voya Portion of Per Account Fee	\$ 0.35
Total Fees Drawn from Accounts 6/30/2021	<u>\$ 16,487.02</u>
Nevada Fee Portion	<u>\$ 5,995.28</u>
Voya Fee Portion	<u>\$ 10,491.74</u>

State of Nevada Loans

2021	New Loans Dispersed		New Dollars Dispersed	Loans Paid In Full	Loans Outstanding	Outstanding Balance	Principal Paid	Interest Paid	# Loans in Default	Loans \$ in Default	# Loans Deemed 1099R	Loan \$ Deemed 1099R
	General	Residential										
January	20	1	\$ 211,001.93	19	565	\$3,522,271.87	\$ 174,611.41	\$ 17,092.07	6	\$ 15,867.15	1	\$ 1,365.33
February	16	0	\$ 66,302.35	15	562	\$3,445,739.53	\$ 130,692.24	\$ 14,898.59	8	\$ 41,916.89	0	\$ -
March	26	0	\$ 202,189.51	32	546	\$3,445,515.05	\$ 176,766.54	\$ 14,100.22	15	\$ 137,829.04	9	\$ 24,609.18
April	20	3	\$ 253,131.07	15	552	\$3,520,135.86	\$ 174,781.53	\$ 14,137.29	16	\$ 63,073.83	0	\$ -
May	13	1	\$ 143,665.17	16	545	\$3,467,913.61	\$ 178,253.58	\$ 14,144.63	2	\$ 17,210.37	0	\$ -
June	14	1	\$ 87,192.95	19	526	\$3,300,765.45	\$ 123,013.95	\$ 13,697.14	12	\$ 61,435.68	14	\$ 129,531.40
July	27	0	\$ 286,042.36	20	529	\$3,420,484.19	\$ 162,328.08	\$ 13,500.87	19	\$ 93,813.30	0	\$ -
August	0	0	\$ -	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
September	0	0	\$ -	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
October	0	0	\$ -	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
November	0	0	\$ -	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
December	0	0	\$ -	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
YTD Total	136	6	\$1,249,525.34	136			\$ 1,120,447.33	\$ 101,570.81	78	\$ 431,146.26	24	\$ 155,505.91

Loan Totals Since Inception	Loans Issued	General	Residential	Total Dollars Dispersed	Loans Paid In Full	Principal Paid	Interest Paid	# Loans in Default	Loan \$ in Default	# Loans Deemed	Loan \$ Deemed
	1,503	1,441	68	\$13,235,705.34	683	\$ 5,849,935.08	\$ 935,349.13	408	\$ 2,638,989.54	160	\$ 1,074,273.73

	Loans Issued	General	Residential	Dollars Dispersed	Loans Paid In Full	Principal Paid	Interest Paid	# Loans in Default	Loan \$ in Default	# Loans Deemed	Loan \$ Deemed
2015	138	133	5	\$ 1,202,773.22	3	\$ 134,020.86	\$ 11,328.76	3	\$ 35,663.52	0	\$ -
2016	234	216	18	\$ 2,343,346.78	29	\$ 738,804.18	\$ 89,171.25	36	\$ 219,679.51	9	\$ 75,346.87
2017	254	243	11	\$ 2,128,810.23	79	\$ 114,768.04	\$ 131,216.60	46	\$ 285,061.37	16	\$ 89,180.30
2018	254	244	10	\$ 2,263,611.26	109	\$ 1,478,729.29	\$ 180,055.59	89	\$ 443,531.06	32	\$ 173,525.75

Total 2021 Enrollments				Enrollment Comparison	
	EZ Enrollment	Enroll By Internet	Total	2020 Total	Difference
Jan	64	20	84	153	-69
Feb	44	29	73	129	-56
Mar	100	19	119	62	57
Q1	208	68	276	344	-68
YTD	208	68	276	344	-68
Apr	46	18	64	47	17
May	75	20	95	53	42
Jun	97	23	120	50	70
Q2	218	61	279	150	129
YTD	426	129	555	494	61
Jul	104	21	125	44	81
Aug	0	0	0	59	-59
Sep	0	0	0	34	-34
Q3	104	21	125	137	-12
YTD	530	150	680	631	49
Oct	0	0	0	53	-53
Nov	0	0	0	58	-58
Dec	0	0	0	58	-58
Q4	0	0	0	169	-169
Total	530	150	680	800	-120

Enrollment Breakdown											
State	EZ Enrollment	Enroll By Internet	Total	Political Subdivision	EZ Enrollment	Enroll by Internet	Total	NSHE	EZ Enrollment	Enroll by Workday/Online	Total
Jan	46	5	51	Jan	18	0	18	Jan	0	15	15
Feb	32	11	43	Feb	12	4	16	Feb	0	14	14
Mar	62	10	72	Mar	37	1	38	Mar	1	8	9
1st Qtr	140	26	166	1st Qtr	67	5	72	1st Qtr	1	37	38
YTD	140	26	166	YTD	67	5	72	YTD	1	37	38
Apr	32	10	42	Apr	14	1	15	Apr	0	7	7
May	40	4	44	May	35	4	39	May	0	12	12
Jun	44	6	50	Jun	53	13	66	Jun	0	4	4
2nd Qtr	116	20	136	2nd Qtr	102	18	120	2nd Qtr	0	23	23
YTD	256	46	302	YTD	169	23	192	YTD	1	60	61
Jul	49	6	55	Jul	53	4	57	Jul	2	11	13
Aug	0	0	0	Aug	0	0	0	Aug	0	0	0
Sep	0	0	0	Sep	0	0	0	Sep	0	0	0
3rd Qtr	49	6	55	3rd Qtr	53	4	57	3rd Qtr	2	11	13
YTD	305	52	357	YTD	222	27	249	YTD	3	71	74
Oct	0	0	0	Oct	0	0	0	Oct	0	0	0
Nov	0	0	0	Nov	0	0	0	Nov	0	0	0
Dec	0	0	0	Dec	0	0	0	Dec	0	0	0
4rd Qtr	0	0	0	4rd Qtr	0	0	0	4rd Qtr	0	0	0
Total	305	52	357	Total	222	27	249	Total	3	71	74

Nye County Loans

2021	Loans Paid In Full	Loans Outstanding	Outstanding Balance	Principal Paid	Interest Paid	# Loans in Default	Loans \$ in Default	# Loans Deemed	Loan \$ Deemed
January	0	4	\$ 27,469.88	\$ 1,350.27	\$ 153.13	0	\$ -	0	\$ -
February	0	4	\$ 26,804.63	\$ 665.25	\$ 93.85	0	\$ -	0	\$ -
March	0	4	\$ 25,443.28	\$ 1,046.31	\$ 142.05	0	\$ -	0	\$ -
April	0	4	\$ 24,423.61	\$ 1,019.67	\$ 111.58	0	\$ -	0	\$ -
May	0	4	\$ 23,999.65	\$ 1,023.96	\$ 107.29	0	\$ -	0	\$ -
June	0	4	\$ 22,371.41	\$ 1,028.24	\$ 103.01	0	\$ -	0	\$ -
July	0	4	\$ 20,985.49	\$ 1,385.79	\$ 117.61	0	\$ -	0	\$ -
August	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
September	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
October	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
November	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
December	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
YTD Total	0	9		\$ 7,519.49	\$ 828.52	0	\$ -	0	\$ -

Unforeseen Emergencies

2021	State of Nevada		Dollars Dispersed	Political Subdivision		Dollars Dispersed	Nevada System of Higher Education		Dollars Dispersed	Combined		Total Dollars Dispersed
	Paperwork Issued	UE's Dispersed		Paperwork Issued	UE's Dispersed		Paperwork Issued	UE's Dispersed		Paperwork Issued	UE's Dispersed	
January	7	2	\$ 973.87	1	0	\$ -	0	0	\$ -	8	2	\$ 973.87
February	6	4	\$ 17,576.88	0	0	\$ -	0	0	\$ -	6	4	\$ 17,576.88
March	10	7	\$ 30,521.19	0	0	\$ -	0	0	\$ -	10	7	\$ 30,521.19
April	12	7	\$ 6,794.08	4	1	\$ 7,633.76	2	2	\$ 797.07	18	10	\$ 15,224.91
May	9	5	\$ 13,287.70	1	1	\$ 4,397.98	0	0	\$ -	10	6	\$ 17,685.68
June	21	13	\$ 18,310.61	0	0	\$ -	1	1	\$ 167.42	22	14	\$ 18,478.03
July	23	18	\$ 27,482.69	1	1	\$ 2,000.00	0	0	\$ -	24	19	\$ 29,482.69
August	0	0	\$ -	0	0	\$ -	0	0	\$ -	0	0	\$ -
September	0	0	\$ -	0	0	\$ -	0	0	\$ -	0	0	\$ -
October	0	0	\$ -	0	0	\$ -	0	0	\$ -	0	0	\$ -
November	0	0	\$ -	0	0	\$ -	0	0	\$ -	0	0	\$ -
December	0	0	\$ -	0	0	\$ -	0	0	\$ -	0	0	\$ -
Total	88	56	\$114,947.02	7	3	\$14,031.74	3	3	\$ 964.49	98	62	\$ 129,943.25