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STATE OF NEVADA DEPARTMENT OF ADMINISTRATION

PUBLIC EMPLOYEES' DEFERRED COMPENSATION PROGRAM

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**DEFERRED COMPENSATION COMMITTEE
QUARTERLY MEETING MINUTES**

March 2, 2021

The quarterly meeting of the Deferred Compensation Committee was held on Tuesday, March 2, 2021, at 9:00 a.m. by videoconference or teleconference.

A copy of meeting material including this set of meeting minutes, the agenda, and other supporting material, is available on the Nevada Deferred Compensation (NDC) website at:

<https://defcomp.nv.gov/Meetings/2021/2021/>

COMMITTEE MEMBERS

Susie Chang
Kent Ervin
Jeff Ferguson
Matt Kruse, Vice Chair
Debbie Bowman, Chair

OTHERS PRESENT

Bishop Bastien, Voya	Matt Morganroth, Hyas Group
Rob Boehmer, NDC Executive Officer	Haley Munns, Casey Neilon
Rasch Cousineau, Hyas Group	Suzanne Olsen, Casey Neilon
Scott Darcy, Voya	Henna Rasul, Sr. Deputy Attorney General
Merrill Desrosiers, Voya	Lindsay Saienni, FIN News
Madison Mahon, City of Carlin	Micah Salerno, NDC Admin. Assistant

1. **Call to Order/Roll Call**

Chairwoman Bowman called the quarterly meeting to order for the Nevada Deferred Compensation (NDC) Committee at 9:01 a.m. on Tuesday, March 2, 2021.

Mr. Boehmer took roll, determined a quorum was present, and confirmed the meeting was properly noticed and posted. He noted that Ms. Susie Chang would join later in the meeting.

2. **Public Comment**

No public comments.

3. **Approval of Nevada Public Employees' Deferred Compensation Program (NDC) Committee (Committee) meeting minutes for public meeting held on January 11, 2021.**

Motion by Mr. Ferguson to approve the minutes from January 11, 2021, second by Vice Chair Kruse. Motion passed unanimously, 4-0.

4. For Possible Action- Receive, discuss, and approve Executive Officer Report of fourth quarter 2020.

Mr. Boehmer reviewed his quarterly report speaking on the FY2021 budget status, quarterly plan activity and data, and the Administrative account.

- a. FY2021 Budget Status Report (BSR):
 - i. Current projections of revenue based on up-to-date participant levels and projection of expected reserve balance at the end of FY2021 were provided.
 - ii. Administrative Account data and General Ledger data were provided.
- b. Quarterly Plan Activity and Data Report:
 - i. Full Time Plans Admin Allowance Account balance as of January 8, 2021 was \$251,386.15.
 - ii. FICA Plan Admin Allowance Account balance as of January 8, 2021 was \$24,731.26.
- c. City of North Las Vegas and other Political Subdivisions Update and Report:
 - i. City of North Las Vegas recently completed an RFP for their Plan and did not anticipate joining NDC any time soon.
 - ii. 4 entities were on the agenda to join the Plan.
- d. The Executive Branch Audit Committee Report was provided. There was discussion regarding matching contribution guidelines, specifically limiting any abuse of Employer Contributions which may indirectly violate the intent of the "95% rule" for State employee compensation relative to the governor's salary. Mr. Boehmer and DAG Rasul would work together to come up with language regarding appropriate matching contributions from employers within contribution limits and would be proposed to the Committee at a future meeting.
- e. 2020 Contract Evaluations were provided. The evaluations included the six-month evaluation of Hyas Group and the annual evaluation of Voya. Both firms received scores of "Standard" which was the expected score in the evaluation process.
- f. 2021 Legislative Report did not include any State level legislation worth monitoring at that time.

Motion by Dr. Ervin to approve the Executive Officer report. Second by Mr. Ferguson, motion passed unanimously, 4-0.

5. For Possible Action- Receive and approve FY2020 Financial Audit Report and Financial Statements prepared and issued by Casey Neilon for NDC Voluntary Plan and FICA Alternative Plan.

The FY2020 (June 30, 2020) Financial Audit Report and Financial Statements that were prepared and issued by Casey Neilon were received and discussed. Casey Neilon generally determined that the 457 and FICA alternative Plan financial statements presented fairly, in all material respects, the fiduciary net position of the Plan as of June 30, 2020, and the changes in its fiduciary net position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Casey Neilon also noted that they did not anticipate the Plans having to report per GASB 97. Staff would update the Committee regarding GASB 97 as necessary.

Motion by Vice Chair Kruse to approve the financial statements and reports. Second by Dr. Ervin, the motion passed unanimously, 4-0.

6. For Possible Action- Receive and approve Investment Consultant's review of third quarter 2020. Hyas Group provided the Investment Consultant Review which included:

- a. The Fourth Quarter 2020 Performance Report. Features of the report were:
- i. Market Commentary: Despite historic volatility, 2020 turned out to be an above average year for the major indices with the Dow Jones Industrial Average finishing up 9.7%, S&P 500 up 18%, and NASDAQ composite up 43.6%. Fourth quarter 2020 saw a shift in style and capitalization with Value outperforming Growth (style) and Small Caps easily outperforming Large Caps (capitalization). In addition, some international markets (particularly emerging) had also caught up to domestic markets representing another potential equity shift. Only time would tell if these recent 4Q trends stick further into 2021 or if they will return to the Growth/Large Cap/US preferences that have dominated the past decade. It is further proof that diversification is key to optimizing portfolio performance when it comes to the cyclical nature of investing.
 - ii. Plan Data Review: December 31, 2020 full-time Plan assets were \$1,015,512,668 which represented a market gain of \$120,285,495 for the year. The gain was in large part to Nevada participants staying the course through the volatility of 2020. During 2020, only 0.03% of assets moved into Fixed Income.
 - iii. Current Fund Lineup Overview and Performance Review: Two funds were on watch per the current (previous consultant's) Investment Policy Statement:
 1. T. Rowe Price Growth Stock (PRUFX) – The fund remained on watch for underperformance versus benchmark. The fund would be in compliance versus peers per the new Investment Policy Statement. As a result of failing one metric (benchmark), the fund would receive a yellow light on the Investment Compliance page in future reports.
 2. American Funds EuroPacific Growth (RERGX) – Due to energy and value exposure, the fund's performance improved significantly for the quarter. The fund was complying for the 5-year trailing period per benchmark (+0.49%) and peer group (#37). The Committee voted to remove the fund from watch.
 - iv. Plan Fee/Revenue Review: Weighted expenses were 0.327% which was lower than the NAGDCA average of 0.46%. These expenses would reduce further per the fund lineup changes in item 6b below.

Motion by Dr. Ervin to approve the quarterly performance report, including removing the American Funds EuroPacific Growth fund off the watch list. Second by Mr. Ferguson, motion carried unanimously, 4-0.

- b. Plan Investment Structure Analysis and Recommendations:
- i. Active Fixed Income Manager Search – The Committee voted to add Sterling Capital Total Return R6 (STRDX) to the lineup. Since this was a new fund option, no assets would map to the fund.

Motion by Vice Chair Kruse to accept the recommendation to add the Sterling Capital Total Return fund into the lineup. Second by Dr. Ervin.

Dr. Ervin wavered between the Sterling and Hartford funds, but ultimately liked that Sterling got out of government bonds and was more corporate based. It provided a different opportunity to participants and the fees were moderate.

Vote on motion, passed unanimously, 4-0.

- ii. The Committee voted to map Vanguard Institutional Index (VINIX) to Vanguard Institutional Index PLUS (VIIX). This would impact approximately \$117 million in Plan assets. The move would save participants approximately \$22,000 per year.

Motion by Dr. Erving to substitute the Vanguard Institutional Index to the lower price share class, Vanguard Institutional Index PLUS. Second by Mr. Ferguson, motion carried unanimously, 4-0.

- iii. SMID Manager Search (Active and Passive) – The Committee voted to map the \$61 million in Hartford MidCap HLS (HIMCX) and \$64 million in Vanguard Extended Market Index Inst (VIEIX) to the Vanguard Extended Market Index Inst Plus (VEMPX). The move would save participants approximately \$406,000 annually.

Committee member Ms. Susie Chang joined the meeting.

The Committee discussed this challenging category as past funds tended to move categories and they were looking for something to stay consistent. They discussed staying with an actively managed fund or changing to an index fund. As fiduciaries of the Program, they wanted to look out for the best interest of participants. It was hard to justify the actively managed fund since the fees were lower on the index fund and the performance was as good or better.

Hyas Group supported the Committee in either an active or passive fund. They recommended mapping to the Vanguard Extended Market if they chose the passive option.

Motion by Vice Chair Kruse to move from Hartford Mid-Cap HLS to the Vanguard Extended Market Index. Second by Dr. Ervin, motion passed unanimously, 5-0.

- iv. The Committee voted to map Vanguard Developed Markets Index (VTMNX) to the Vanguard Total International Stock Index (VTSNX). The move will provide participants with emerging markets exposure inside the index.
- v. Hyas Group provided updated Fund Mapping reflecting most of the above items. Hyas Group will provide a final mapping and savings prior to the next meeting.
- vi. The Committee received a Fidelity vs. Vanguard Index Fund Analysis. Based on the relatively limited savings (\$29,000 annually) and unproven track record of some Fidelity funds along with better performance for Vanguard, the Committee decided to stay with Vanguard.

Motion by Dr. Ervin to map assets of the Vanguard Developed Markets to Vanguard Total International fund. Second by Vice Chair Kruse, motion passed unanimously, 5-0.

c. Legal and Regulatory Updates:

- i. Hyas Group's 4Q20 Fiduciary Advisor Newsletter was provided. It included an overview of SECURE Act 2.0 which was expected to pass later in 2021. The legislation may include provisions such as eliminating the 457 Plan first of the month rule, expanding age 50 catch up limits, eliminating RMDs for participants with under \$100,000, and expanding the RMD age from 72 to 75. Hyas Group would keep the Committee updated on this legislation as needed.
- ii. Investment Policy Statement Review – Hyas Group would work with staff to finalize the "Hyas Group" Investment Policy Statement to incorporate the fund lineup changes as noted in item 6b. Hyas Group and staff would provide a final IPS for the Committee at the next meeting.

Motion by Dr. Ervin to approve the Investment Policy Statement with changes to the benchmark and fund lineup from item 6b approved today. Bring a final copy to the next meeting. Second by Mr. Ferguson, motion carried unanimously, 5-0.

7. For Possible Action – Receive and approve plan activity and service report from contracted recordkeeper Voya Financial for fourth quarter ending December 31, 2020.
 - a. Cashflow update: CARES Act distributions ended the year at \$3.9 million which was relatively low for a Nevada-sized plan. Other plans similar in size saw CARES Act distributions in the \$20+ million range.
 - b. Participant account activity: There were 16,513 total active accounts, 5,011 inactive accounts, 21,524 total accounts, and 157 new accounts in 4Q.
 - c. Communications update: The majority of participants were engaging via web (30%) or app (8%).
 - d. Financial wellness results were provided.
 - e. The 2021 education campaign calendar was provided.

Motion by Dr. Ervin to approve the Voya Quarterly Report. Second by Vice Chair Kruse, the motion passed unanimously, 5-0.

8. For Possible Action- Receive, discuss, and approve Interlocal Contracts for:
 - a. Truckee Meadows Fire Protection District, FICA
 - b. Grover C. Dils Medical Center
 - c. TRI General Improvement District
 - d. City of Carlin

Motion by Dr. Ervin to approve all 4 interlocal contracts. Second by Vice Chair Kruse, motion carried unanimously, 5-0.

9. For Possible Action- Election of Committee Chair per NRS 287.330.

The Committee designated Kent Ervin to serve as Committee Chair and Jeff Ferguson to serve as Vice Chair for 2021.

10. For Possible Action- Confirm Quarterly Meeting scheduled for June 9, 2021. Schedule Quarterly Committee meeting and/or any special meetings.

The meeting was confirmed for June 9, 2021. The Committee selected August 31, 2021 for the following quarterly meeting.

11. Committee Members comments

No comments.

12. Update from Investment Consultant

Mr. Cousineau noted the Vanguard Extended Market Index could be upgraded to the “plus” version (noted in item 6b).

13. Update from Recordkeeper

No comments.

14. Administrative Staff/Department of Administration Updates

No comments.

15. Public Comment

No public comments.

16. Adjournment

The meeting was adjourned at 1:40 p.m.

Respectfully submitted,

Micah Salerno
NDC Administrative Assistant

DRAFT



EXECUTIVE OFFICER'S REPORT

June 9, 2021





NDC Budget, Revenue Review, Activity, and Contract Update

- **Financial Report FY2021**

- FY 2021 Budget Status Report- shows the current status of the NDC budget including projections and encumbrances.
 - Includes NDC Budget Tracking Report- shows a breakdown of each revenue category and projection worksheet that includes actual balance and projected balances for FY2021 to assist Admin. Staff with managing Program Revenue.
- 1st Quarter Expense and Revenue Report- Revenue Administrative Account with Voya

- **Annual Vendor/Contractor Evaluations and Contract Report**

- **Quarter Plan Activity Report**- 1st Quarter Plan data report (attached)

- **Political Subdivision Update and Report**

- **Executive Branch Audit Committee Report**

- **2021 Legislative Report**

Deferred Compensation Program
Legislative Approved Budget Plus Adjustments (Adjusted Amounts in Bold)
Fiscal Years 2019-20 and FY 2020-21

<u>Revenue/Expense</u>	<u>FY 2019-20</u>	<u>Comments</u>	<u>FY 2020-21</u>	<u>Comments</u>
<u>Revenues</u>				
Balance Forward	\$27,888	Updated Balance Forward Estimate	\$91,689	Leg App Bal Forward
Admin Charge (Actual)	\$348,000	(Projected for FY2021)----->	\$380,000	NDC Vol. Plan Annual Revenue Projection: 15088 participants X \$26.50 = \$399,832
Interest Earned	\$557		\$557	FICA Alt. Annual Revenue Projection = 28,935 participants X \$.80 = \$23,148
Total Revenue	\$376,445		\$472,246	
<u>Expenses</u>				
Salaries	\$178,119		\$187,796	FY2021 FURLOUGHS are now reflected in projection
O/S Travel	\$0		\$0	Transitioned authority to Training Category in 2019
In-State Travel	\$986		\$3,172	
Operating	\$157,799	W/P Est. for new Fin. Audit Contract	\$120,572	W/P Est. for new Fin. Audit Contract = \$8,150
Information Services	\$9,537		\$8,247	W/P Est. for EITS Programing to CP Data File = \$12,185 ; We have decided to forgo going forward W/ this expense
Training	\$8,957		\$8,857	includes all of the items previously in CAT 02
Dept Cost Allocation	\$18,530		\$20,563	
Purchasing Assess	\$7,536		\$11,456	
Statewide Cost Allocation	\$5,194		\$11,302	
AG Cost Allocation	\$0		\$0	
Sub-total	\$386,658		\$371,965	Projected Admin. Expense W/ Proposed Budget Cuts
Reserve	\$76,600	WP- Adj. Leg. Approved Bal. Fwd.	\$81,156	Est.- Adj. Leg. Approved Bal. Fwd.
Total Expense + Reserve	\$463,258		\$453,121	
Estimated Impact on reserve	(\$86,813)	Total Revenue - Total Expense/Reserve	\$19,125	Total Revenue - Total Expense/Reserve

<u>Impact on Reserve Balance at End of Biennium</u>	<u>FY2020</u>	<u>FY 2021</u>	
Est Reserve in Budget Account - FY 2020-21	\$88,791	\$81,156	Row 27- Reserve proj. for corresponding FY
Est Balance in Voya Admin Account - as of 04/09/2021			Based on current Participant projection
minus \$125,000 draft taken on 05/17/2021	\$186,891	\$126,044	listed in (I9) or future participant accounts being charged throughout
Est Total Reserve Balance at 6/30/2020 and 2021	\$275,682	\$207,200	Biennium
% reserve to annual expenses	71.30%	55.70%	
Days of reserve available	260 Days	203 Days	365 Days X % reserve to annual expenses

<u>Admin Revenues in Voya Account</u>		<u>Recap - FY 2020-21</u>	
		FY2020	FY2021
Balance as of 11/16/2020	\$155,238	\$348,557	\$380,557
		\$386,658	\$371,965
		(\$38,101)	\$8,592

Category	Desc	Cumulative %	L01	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
00	3849 ADMINISTRATION CHARGE		453,768	453,768	350,000.00	103,768.00	-	350,000.00	103,768.00
00	4203 PRIOR YEAR REFUND		0	0	-	-	-	-	-
00	4326 TREASURER'S INTEREST DISTRIUTION		557	557	403.66	153.34	153.34	557.00	-
Total Rev			454,325	454,325	350,403.66	103,921.34	153.34	350,557.00	103,768.00
01	PERS SERVICE	0.00%	206,380	206,380	162,365.35	44,014.65	25,431.02	187,796.37	18,583.63
03	IN ST TRAV	0.00%	3,172	3,172	-	3,172.00	-	-	3,172.00
04	OPERATING	5.80%	150,750	159,500	116,173.06	43,326.94	4,398.67	120,571.73	38,928.27
26	INFO SVCS	142.33%	8,561	20,746	7,631.67	13,114.33	615.38	8,247.05	12,498.95
30	TRAINING	0.00%	8,957	8,957	1,000.00	7,957.00	-	1,000.00	7,957.00
82	ADM CST ALLO	0.00%	20,563	20,563	20,563.00	-	-	20,563.00	-
87	PURCH ASMNT	0.00%	11,456	11,456	11,456.00	-	-	11,456.00	-
88	SWCAP	0.00%	11,302	11,302	8,476.50	2,825.50	2,825.50	11,302.00	-
89	AG COST ALLO	100.00%	0	0	-	-	-	-	-
Total Exp			421,141	442,076	327,665.58	114,410.42	33,270.57	360,936.15	81,139.85
Operating Income			33,184	12,249	22,738.08	(10,489.08)	(33,117.23)	(10,379.15)	22,628.15
Beg Net Assets			88,791	91,689	91,689.00	-	-	91,689.00	-
End Net Assets			121,975	103,938	114,427.08	(10,489.08)	(33,117.23)	81,309.85	22,628.15
Days Exp in Ending Rsv			0	85	-	-	-	81.10	-

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 Cat 01 PERS SERVICE, Exported 6/2/2021 12:13:13 PM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
5100	SALARIES	154,414	113,080.76	41,333.24	12,383.06	125,463.82	28,950.18
5120	FURLOUGH AJ	0	(2,377.28)	2,377.28	729.92	(1,647.36)	1,647.36
5200	WORKERS COMPENSATION	1,728	1,721.78	6.22	6.22	1,728.00	-
5300	RETIREMENT	23,548	24,563.35	(1,015.35)	22.66	24,586.01	(1,038.01)
5301	RET EE/ER	0	5,367.29	(5,367.29)	9.71	5,377.00	(5,377.00)
5400	PERSONNEL ASSESSMENT	538	403.50	134.50	134.50	538.00	-
5420	CB ASSESSMNT	0	6.00	(6.00)	-	6.00	(6.00)
5500	GROUP INSURANCE	18,800	8,616.30	10,183.70	10,183.70	18,800.00	-
5610	SICK LEAVE	0	689.30	(689.30)	-	689.30	(689.30)
5620	ANNUAL LEAVE	0	3,023.52	(3,023.52)	(316.40)	2,707.12	(2,707.12)
5630	HOLIDAY LEAVE	0	-	-	-	-	-
5640	COMP TIME LEAVE	0	-	-	-	-	-
5650	OTHER LEAVE	0	-	-	-	-	-
5660	FURLOUGH LV	0	2,377.28	(2,377.28)	(180.80)	2,196.48	(2,196.48)
5700	PAYROLL ASSESSMENT	177	132.75	44.25	44.25	177.00	-
5750	RETIRED EMPLOYEES GROUP INSURANCE	4,215	2,756.29	1,458.71	1,458.71	4,215.00	-
5800	UNEMPLOYMENT COMPENSATION	240	181.64	58.36	58.36	240.00	-
5810	OVERTIME PAY	0	-	-	-	-	-
5820	HOLIDAY PAY	0	-	-	-	-	-
5830	COMP TIME PAYOFF	0	-	-	-	-	-
5840	MEDICARE	2,240	1,582.87	657.13	657.13	2,240.00	-
5860	BOARD AND COMMISSION PAY	480	240.00	240.00	240.00	480.00	-
5880	SHIFT DIFFERENTIAL PAY	0	-	-	-	-	-
5901	PAYROLL ADJUSTMENT	0	-	-	-	-	-
5910	STANDBY PAY	0	-	-	-	-	-
5960	TERMINAL SICK LEAVE PAY	0	-	-	-	-	-
5970	TERMINAL ANNUAL LEAVE PAY	0	-	-	-	-	-
5975	FORFEITED ANNUAL LEAVE PAYOFF	0	-	-	-	-	-
5980	CALL BACK PAY	0	-	-	-	-	-
Total		206,380	162,365.35	44,014.65	25,431.02	187,796.37	18,583.63

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GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
6001	OTHER TRAVEL EXPENSES	51	-	51.00	-	-	51.00
6200	PER DIEM IN-STATE	575	-	575.00	-	-	575.00
6210	FS DAILY RENTAL IN-STATE	371	-	371.00	-	-	371.00
6215	NON-FS VEHICLE RENTAL IN-STATE	138	-	138.00	-	-	138.00
6230	PUBLIC TRANSPORTATION IN-STATE	0	-	-	-	-	-
6240	PERSONAL VEHICLE IN-STATE	900	-	900.00	-	-	900.00
6250	COMM AIR TRANS IN-STATE	1,137	-	1,137.00	-	-	1,137.00
Total		3,172	-	3,172.00	-	-	3,172.00

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 Cat 04 OPERATING, Exported 6/2/2021 12:13:13 PM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7020	OPERATING SUPPLIES	153	41.11	111.89	111.89	153.00	-
7026	OPERATING SUPPLIES - PAPER	124	54.22	69.78	387.84	442.06	(318.06)
7045	STATE PRINTING CHARGES	0	-	-	-	-	-
7050	EMPLOYEE BOND INSURANCE	6	6.00	-	-	6.00	-
7051	B&G - PROP. & CONT. INSURANCE	56	56.00	-	-	56.00	-
7054	AG TORT CLAIM ASSESSMENT	171	170.96	0.04	-	170.96	0.04
7060	CONTRACTS - TEMP HIRE STATEWIDE	50,841	14,517.43	36,323.57	2,008.36	16,525.79	34,315.21
7063	CONTRACTS - COMPLIANCE AUDIT	0	-	-	-	-	-
7065	CONTRACTS - HYAS GROUP & CASEY NEILON	99,250	95,000.00	4,250.00	-	95,000.00	4,250.00
7100	STATE OWNED BLDG RENT-B&G	4,269	3,201.75	1,067.25	1,067.25	4,269.00	-
7103	STATE OWNED MEETING ROOM RENT	0	-	-	-	-	-
7285	POSTAGE - STATE MAILROOM	207	237.22	(30.22)	39.70	276.92	(69.92)
7286	MAILSTOP - STATE MAILROOM	2,489	2,489.00	-	-	2,489.00	-
7289	EITS PHONE LINE AND VOICEMAIL	419	349.50	69.50	69.50	419.00	-
7294	CONFERENCE CALL CHARGES	151	-	151.00	-	-	151.00
7296	EITS LONG DISTANCE CHARGES	164	49.87	114.13	114.13	164.00	-
7301	MEMBERSHIP DUES	600	-	600.00	600.00	600.00	-
7302	REGISTRATION FEES	0	-	-	-	-	-
7330	SPECIAL REPORT SERVICES AND FEES	49	-	49.00	-	-	49.00
7430	PROFESSIONAL SERVICES	176	-	176.00	-	-	176.00
7460	EQUIPMENT < \$1,000	375	-	375.00	-	-	375.00
Total		159,500	116,173.06	43,326.94	4,398.67	120,571.73	38,928.27

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GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7026	OPERATING SUPPLIES - TONER	1,268	633.27	634.73	89.32	722.59	545.41
7073	SOFTWARE MAINTENANCE	0	333.30	(333.30)	-	333.30	(333.30)
7460	EQUIPMENT PURCHASES <\$1,000	161	59.00	102.00	-	59.00	102.00
7510	EITS PROGRAMMER/DEVELOPER	12,185	-	12,185.00	-	-	12,185.00
7532	EITS WEB HOSTING	1,660	1,383.30	276.70	276.70	1,660.00	-
7542	EITS SILVERNET ACCESS	3,192	3,192.00	-	-	3,192.00	-
7547	EITS PRODUCTIVITY SUITE	1,496	1,246.80	249.20	249.36	1,496.16	(0.16)
7554	EITS INFRASTRUCTURE ASSESSMENT	553	553.00	-	-	553.00	-
7556	EITS SECURITY ASSESSMENT	231	231.00	-	-	231.00	-
8371	COMPUTER HARDWARE <\$5,000	0	-	-	-	-	-
Total		20,746	7,631.67	13,114.33	615.38	8,247.05	12,498.95

FY 2021, BA 1017 ADMIN - DEFERRED COMP, Exported 6/2/2021 12:13:13 PM

Cat 30 TRAINING, Exported 6/2/2021 12:13:13 PM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
6100	PER DIEM OUT-OF-STATE	4,224	-	4,224.00	-	-	4,224.00
6130	PUBLIC TRANSPORT OUT-OF-STATE	300	-	300.00	-	-	300.00
6140	PERSONAL VEHICLE OUT-OF-STATE	831	-	831.00	-	-	831.00
6150	CMM AIR OOS	1,952	-	1,952.00	-	-	1,952.00
7300	DUES AND REGISTRATION	0	-	-	-	-	-
7302	REGISTRATION FEES	1,650	1,000.00	650.00	-	1,000.00	650.00
Total		8,957	1,000.00	7,957.00	-	1,000.00	7,957.00

FY 2021, BA 1017 ADMIN - DEFERRED COMP, Exported 6/2/2021 12:13:13 PM
 Cat 82 ADM CST ALLO, Exported 6/2/2021 12:13:13 PM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7389	16-17 CENTRALIZED PERSONNEL SERVICES COST ALLOC	900	900.00	-	-	900.00	-
7398	DIRECTOR'S COST ALLOCATION	2,388	2,388.00	-	-	2,388.00	-
7439	DEPT OF ADMIN - ADMIN SER DIV	17,275	17,275.00	-	-	17,275.00	-
Total		20,563	20,563.00	-	-	20,563.00	-

FY 2021, BA 1017 ADMIN - DEFERRED COMP, Exported 6/2/2021 12:13:13 PM
Cat 87 PURCH ASMNT, Exported 6/2/2021 12:13:13 PM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7393	PURCHASING ASSESSMENT	11,456	11,456.00	-	-	11,456.00	-
Total		11,456	11,456.00	-	-	11,456.00	-

FY 2021, BA 1017 ADMIN - DEFERRED COMP, Exported 6/2/2021 12:13:13 PM

Cat 88 SWCAP, Exported 6/2/2021 12:13:13 PM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7384	STATEWIDE COST ALLOCATION PLAN	11,302	8,476.50	2,825.50	2,825.50	11,302.00	-
Total		11,302	8,476.50	2,825.50	2,825.50	11,302.00	-

FY 2021, BA 1017 ADMIN - DEFERRED COMP, Exported 6/2/2021 12:13:13 PM

Cat 89 AG COST ALLO, Exported 6/2/2021 12:13:13 PM

GL	Desc	Work Program	Actual	Budget Balance	Projection	Actual Plus Projection	Projected Budget Balance
7391	ATTORNEY GENERAL COST ALLOC	0	-	-	-	-	-
Total		0	-	-	-	-	-



State of Nevada Deferred Compensation Plan Admin Account

Trade Date	Fund	Transaction	Cash	Description
1/4/2018	Voya Fixed Account	Fee Paid	\$ (82,000.00)	INVOICE #NDCQ02-18
2/21/2018	Voya Fixed Account	Reimbursement	\$ 82,475.41	4th Q 2017 Reimbursement
3/21/2018	Voya Fixed Account	Reimbursement	\$ 96,277.50	1st Q 2018 Reimbursement
4/2/2018	Voya Fixed Account	Fee Paid	\$ 1,500.00	1st Q 2018 Loan Fee Reimbursement of \$25.00 per Loan Issued
4/6/2018	Voya Fixed Account	Fee Paid	\$ (82,000.00)	INVOICE #NDCQ03-18
6/21/2018	Voya Fixed Account	Reimbursement	\$ 94,957.50	2nd Q 2018 Reimbursement
7/2/2018	Voya Fixed Account	Fee Paid	\$ 1,900.00	2nd Q 2018 Loan Fee Reimbursement of \$25.00 per Loan Issued
7/5/2018	Voya Fixed Account	Fee Paid	\$ (81,109.00)	INVOICE #NDCQ04-18
9/21/2018	Voya Fixed Account	Reimbursement	\$ 93,847.50	3rd Q 2018 Reimbursement
9/27/2018	Voya Fixed Account	Fee Paid	\$ (108,404.75)	INVOICE #NDCQ01-19
10/4/2018	Voya Fixed Account	Reimbursement	\$ 1,700.00	3rd Q 2018 Loan Fee Reimbursement of \$25.00 per Loan Issued
12/26/2018	Voya Fixed Account	Reimbursement	\$ 92,715.00	4th Q 2018 Reimbursement
1/2/2019	Voya Fixed Account	Reimbursement	\$ 1,250.00	4th Q 2018 Loan Fee Reimbursement of \$25.00 per Loan Issued
1/8/2019	Voya Fixed Account	Fee Paid	\$ (75,000.00)	INVOICE #NDCQ02-19
3/25/2019	Voya Fixed Account	Reimbursement	\$ 99,345.00	1st Q 2019 Reimbursement
4/3/2019	Voya Fixed Account	Reimbursement	\$ 1,075.00	1st Q 2019 Loan Fee Reimbursement of \$25.00 per Loan Issued
4/17/2019	Voya Fixed Account	Fee Paid	\$ 75,000.00	INVOICE #NDCQ03-19
6/24/2019	Voya Fixed Account	Reimbursement	\$ 98,205.00	2nd Q 2019 Reimbursement
7/8/2019	Voya Fixed Account	Reimbursement	\$ 1,925.00	2nd Q 2019 Loan Fee Reimbursement of \$25.00 per Loan Issued
7/18/2019	Voya Fixed Account	Fee Paid	\$ 150,000.00	INVOICE #NDCQ04-19
9/23/2019	Voya Fixed Account	Reimbursement	\$ 96,930.00	3rd Q 2019 Reimbursement
10/21/2019	Voya Fixed Account	Fee Paid	\$ 100,000.00	INVOICE #NDCQ01-20
10/25/2019	Voya Fixed Account	Reimbursement	\$ 1,525.00	3rd Q 2019 Loan Fee Reimbursement of \$25.00 per Loan Issued
12/24/2019	Voya Fixed Account	Reimbursement	\$ 107,865.00	4th Q 2019 Reimbursement
1/21/2020	Voya Fixed Account	Reimbursement	\$ 15,937.50	Reimbursement of Fees not taken by Voya - 1st, 2nd and 3rd Q 2019
1/21/2020	Voya Fixed Account	Fee Paid	\$ 123,000.00	INVOICE #NDCQ02-20 & INVOICE #NDCRF08DOA-SS14-2020
2/18/2020	Voya Fixed Account	Reimbursement	\$ 1,850.00	4th Q 2019 Loan Fee Reimbursement of \$25.00 per Loan Issued
3/24/2020	Voya Fixed Account	Reimbursement	\$ 83,889.55	1st Q 2020 Reimbursement
7/2/2020	Voya Fixed Account	Reimbursement	\$ 89,048.23	2nd Q 2020 Reimbursement
7/2/2020	Voya Fixed Account	Fee Paid	\$ 125,000.00	INVOICE #NDCQ04-20
10/2/2020	Voya Fixed Account	Reimbursement	\$ 91,145.57	3rd Q 2020 Reimbursement
10/19/2020	Voya Fixed Account	Fee Paid	\$ 125,000.00	INVOICE #NDCQ01-21
11/9/2020	Voya Fixed Account	Reimbursement	\$ 325.00	October 2020 - Loan Fee Reimbursement of \$25.00 Per Loan Issued (13 Loans)
12/9/2020	Voya Fixed Account	Reimbursement	\$ 300.00	November 2020 - Loan Fee Reimbursement of \$25.00 Per Loan Issued (12 Loans)
1/5/2021	Voya Fixed Account	Reimbursement	\$ 300.00	December 2020 - Loan Fee Reimbursement of \$25.00 Per Loan Issued (12 Loans)
1/5/2021	Voya Fixed Account	Reimbursement	\$ 94,770.85	4th Q 2020 Reimbursement
1/27/2021	Voya Fixed Account	Fee Paid	\$ 100,000.00	INVOICE #NDCQ02-21
2/2/2021	Voya Fixed Account	Reimbursement	\$ 500.00	January 2021 - Loan Fee Reimbursement of \$25.00 Per Loan Issued (20 Loans)
3/2/2021	Voya Fixed Account	Reimbursement	\$ 400.00	February 2021 - Loan Fee Reimbursement of \$25.00 Per Loan Issued (16 Loans)
4/5/2021	Voya Fixed Account	Reimbursement	\$ 650.00	March 2021 - Loan Fee Reimbursement of \$25.00 Per Loan Issued (26 Loans)
4/6/2021	Voya Fixed Account	Reimbursement	\$ 95,265.90	1st Q 2021 Reimbursement
5/14/2021	Voya Fixed Account	Fee Paid	\$ 125,000.00	2nd Q 2021 Reimbursement

Funds credited to the Admin Reimbursement Account are invested in the Voya Fixed Account and Interest is Credited on a daily basis.

Current Credited Interest Rate is 3.10%

1st Q 2018 Interest Credited - \$476.59

2nd Q 2018 Interest Credited - \$904.62

3rd Q 2018 Interest Credited - \$991.55

4th Q 2018 Interest Credited - \$940.58

1st Q 2019 Interest Credited - \$1,086.53

2nd Q 2019 Interest Credited - \$1,362.18

3rd Q 2019 Interest Credited - \$1,200.70

4th Q 2019 Interest Credited - \$1,115.47

1st Q 2020 Interest Credited - \$1,264.08

2nd Q 2020 Interest Credited - \$1,682.71

3rd Q 2020 Interest Credited - \$1,453.57

4th Q 2020 Interest Credited - \$1,373.77

1st Q 2021 Interest Credited - \$1,333.51

Balance as of 6/1/2021 - \$126,043.54



State of Nevada FICA Alternative Plan Admin Account

Trade Date	Fund	Transaction	Cash	Description
3/24/2020	Voya Fixed Account	Reimbursement	\$ 6,128.89	1st Q 2020 Reimbursement
7/2/2020	Voya Fixed Account	Reimbursement	\$ 6,242.72	2nd Q 2020 Reimbursement
10/2/2020	Voya Fixed Account	Reimbursement	\$ 6,387.86	3rd Q 2020 Reimbursement
1/5/2021	Voya Fixed Account	Reimbursement	\$ 5,751.56	4th Q 2020 Reimbursement
4/6/2021	Voya Fixed Account	Reimbursement	\$ 5,780.68	1st Q 2021 Reimbursement

Funds credited to the Admin Reimbursement Account are invested in the Voya Fixed Account and Interest is Credited on a daily basis.

Current Credited Interest Rate is 2.25%

1st Q 2020 Interest Credited \$2.61

2nd Q 2020 Interest Credited \$34.01

3rd Q 2020 Interest Credited \$69.37

4th Q 2020 Interest Credited \$105.02

1st Q 2021 Interest Credited \$134.24

Balance as of 6/1/2021 - \$30,749.76



State of Nevada Deferred Compensation Plan Quarterly Fee Report

	625031	625032	625033	Totals
1st Quarter 2021 Fees				
# of Accounts as of 3/31/2021	11846	3429	1130	16405
# of Accounts Valued over \$1,000 as of 3/31/2021	10922	3216	950	15088
# of Accounts Valued under \$1,000 as of 3/31/2021	924	213	180	1317
Quarterly Fee	\$ 10.25	\$ 10.25	\$ 10.25	
Nevada Portion of Per Account Fee	\$ 6.63	\$ 6.63	\$ 6.63	
Voya Portion of Per Account Fee	\$ 3.62	\$ 3.62	\$ 3.62	
Total Fees Drawn from Accounts 12/31/2020	<u>\$ 111,950.50</u>	<u>\$ 32,964.00</u>	<u>\$ 9,737.50</u>	<u>\$ 154,652.00</u>
Nevada Fee Reimbursement	\$ 72,412.86	\$ 21,322.08	\$ 6,298.50	\$ 100,033.44
Less Voya Portion due for accounts less than \$1,000	\$ 3,344.88	\$ 771.06	\$ 651.60	\$ 4,767.54
Nevada Total Reimbursement	<u>\$ 69,067.98</u>	<u>\$ 20,551.02</u>	<u>\$ 5,646.90</u>	<u>\$ 95,265.90</u>
Voya Fee	<u>\$ 42,882.52</u>	<u>\$ 12,412.98</u>	<u>\$ 4,090.60</u>	<u>\$ 59,386.10</u>



State of Nevada FICA Alternative Quarterly Fee Report

1st Quarter 2021 Fees	625030
# of Accounts as of 3/31/2021	28935
Quarterly Fee	\$ 0.55
Nevada Portion of Per Account Fee	\$ 0.20
Voya Portion of Per Account Fee	\$ 0.35
Total Fees Drawn from Accounts 3/31/2021	<u>\$ 15,986.87</u>
Nevada Fee Portion	<u>\$ 5,780.68</u>
Voya Fee Portion	<u>\$ 10,116.19</u>

State of Nevada Loans

2021	New Loans Dispersed		New Dollars Dispersed	Loans Paid In Full	Loans Outstanding	Outstanding Balance	Principal Paid	Interest Paid	# Loans in Default	Loans \$ in Default	# Loans Deemed 1099R	Loan \$ Deemed 1099R
	General	Residential										
January	20	1	\$ 211,001.93	19	565	\$ 3,522,271.87	\$ 174,611.41	\$ 17,092.07	6	\$ 15,867.15	1	\$ 1,365.33
February	16	0	\$ 66,302.35	15	562	\$ 3,445,739.53	\$ 130,692.24	\$ 14,898.59	8	\$ 41,916.89	0	\$ -
March	26	0	\$ 202,189.51	32	546	\$ 3,445,515.05	\$ 176,766.54	\$ 14,100.22	15	\$ 137,829.04	9	\$ 24,609.18
April	20	3	\$ 253,131.07	15	552	\$ 3,520,135.86	\$ 174,781.53	\$ 14,137.29	16	\$ 63,073.83	0	\$ -
May	0	0	\$ -	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
June	0	0	\$ -	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
July	0	0	\$ -	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
August	0	0	\$ -	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
September	0	0	\$ -	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
October	0	0	\$ -	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
November	0	0	\$ -	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
December	0	0	\$ -	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
YTD Total	82	4	\$ 732,624.86	81			\$ 656,851.72	\$ 60,228.17	45	\$ 258,686.91	10	\$ 25,974.51

Loan Totals Since Inception	Loans Issued	General	Residential	Total Dollars Dispersed	Loans Paid In Full	Principal Paid	Interest Paid	# Loans in Default	Loan \$ in Default	# Loans Deemed	Loan \$ Deemed
		1,449	1,387	66	\$ 12,718,804.86	628	\$ 5,386,339.47	\$ 894,006.49	375	\$ 2,466,530.19	146

	Loans Issued	General	Residential	Dollars Dispersed	Loans Paid In Full	Principal Paid	Interest Paid	# Loans in Default	Loan \$ in Default	# Loans Deemed	Loan \$ Deemed
2015	138	133	5	\$ 1,202,773.22	3	\$ 134,020.86	\$ 11,328.76	3	\$ 35,663.52	0	\$ -
2016	234	216	18	\$ 2,343,346.78	29	\$ 738,804.18	\$ 89,171.25	36	\$ 219,679.51	9	\$ 75,346.87
2017	254	243	11	\$ 2,128,810.23	79	\$ 114,768.04	\$ 131,216.60	46	\$ 285,061.37	16	\$ 89,180.30
2018	254	244	10	\$ 2,263,611.26	109	\$ 1,478,729.29	\$ 180,055.59	89	\$ 443,531.06	32	\$ 173,525.75

Total 2021 Enrollments				Enrollment Comparison	
	EZ Enrollment	Enroll By Internet	Total	2020 Total	Difference
Jan	64	20	84	153	-69
Feb	44	29	73	129	-56
Mar	100	19	119	62	57
Q1	208	68	276	344	-68
YTD	208	68	276	344	-68
Apr	46	18	64	47	17
May	0	0	0	53	-53
Jun	0	0	0	50	-50
Q2	46	18	64	150	-86
YTD	254	86	340	494	-154
Jul	0	0	0	44	-44
Aug	0	0	0	59	-59
Sep	0	0	0	34	-34
Q3	0	0	0	137	-137
YTD	254	86	340	631	-291
Oct	0	0	0	53	-53
Nov	0	0	0	58	-58
Dec	0	0	0	58	-58
Q4	0	0	0	169	-169
Total	254	86	340	800	-460

Enrollment Breakdown												
State	EZ Enrollment	Enroll By Internet	Total	Political Subdivision	EZ Enrollment	Enroll by Internet	Total	NSHE	EZ Enrollment	Enroll by Workday/Online	Total	
Jan	46	5	51	Jan	18	0	18	Jan	0	15	15	
Feb	32	11	43	Feb	12	4	16	Feb	0	14	14	
Mar	62	10	72	Mar	37	1	38	Mar	1	8	9	
1st Qtr	140	26	166	1st Qtr	67	5	72	1st Qtr	1	37	38	
YTD	140	26	166	YTD	67	5	72	YTD	1	37	38	
Apr	32	10	42	Apr	14	1	15	Apr	0	7	7	
May	0	0	0	May	0	0	0	May	0	0	0	
Jun	0	0	0	Jun	0	0	0	Jun	0	0	0	
2nd Qtr	32	10	42	2nd Qtr	14	1	15	2nd Qtr	0	7	7	
YTD	172	36	208	YTD	81	6	87	YTD	1	44	45	
Jul	0	0	0	Jul	0	0	0	Jul	0	0	0	
Aug	0	0	0	Aug	0	0	0	Aug	0	0	0	
Sep	0	0	0	Sep	0	0	0	Sep	0	0	0	
3rd Qtr	0	0	0	3rd Qtr	0	0	0	3rd Qtr	0	0	0	
YTD	172	36	208	YTD	81	6	87	YTD	1	44	45	
Oct	0	0	0	Oct	0	0	0	Oct	0	0	0	
Nov	0	0	0	Nov	0	0	0	Nov	0	0	0	
Dec	0	0	0	Dec	0	0	0	Dec	0	0	0	
4rd Qtr	0	0	0	4rd Qtr	0	0	0	4rd Qtr	0	0	0	
Total	172	36	208	Total	81	6	87	Total	1	44	45	

Nye County Loans

2021	Loans Paid In Full	Loans Outstanding	Outstanding Balance	Principal Paid	Interest Paid	# Loans in Default	Loans \$ in Default	# Loans Deemed	Loan \$ Deemed
January	0	4	\$ 27,469.88	\$ 1,350.27	\$ 153.13	0	\$ -	0	\$ -
February	0	4	\$ 26,804.63	\$ 665.25	\$ 93.85	0	\$ -	0	\$ -
March	0	4	\$ 25,443.28	\$ 1,046.31	\$ 142.05	0	\$ -	0	\$ -
April	0	4	\$ 24,423.61	\$ 1,019.67	\$ 111.58	0	\$ -	0	\$ -
May	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
June	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
July	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
August	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
September	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
October	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
November	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
December	0	0	\$ -	\$ -	\$ -	0	\$ -	0	\$ -
YTD Total	0	9		\$ 4,081.50	\$ 500.61	0	\$ -	0	\$ -

Unforeseen Emergencies

2021	State of Nevada		Dollars Dispersed	Political Subdivision		Dollars Dispersed	Nevada System of Higher Education		Dollars Dispersed	Combined		Total Dollars Dispersed
	Paperwork Issued	UE's Dispersed		Paperwork Issued	UE's Dispersed		Paperwork Issued	UE's Dispersed		Paperwork Issued	UE's Dispersed	
January	7	2	\$ 973.87	1	0	\$ -	0	0	\$ -	8	2	\$ 973.87
February	6	4	\$17,576.88	0	0	\$ -	0	0	\$ -	6	4	\$ 17,576.88
March	10	7	\$30,521.19	0	0	\$ -	0	0	\$ -	10	7	\$ 30,521.19
April	12	7	\$ 6,794.08	4	1	\$7,633.76	2	2	\$ 797.07	18	10	\$ 15,224.91
May	0	0	\$ -	0	0	\$ -	0	0	\$ -	0	0	\$ -
June	0	0	\$ -	0	0	\$ -	0	0	\$ -	0	0	\$ -
July	0	0	\$ -	0	0	\$ -	0	0	\$ -	0	0	\$ -
August	0	0	\$ -	0	0	\$ -	0	0	\$ -	0	0	\$ -
September	0	0	\$ -	0	0	\$ -	0	0	\$ -	0	0	\$ -
October	0	0	\$ -	0	0	\$ -	0	0	\$ -	0	0	\$ -
November	0	0	\$ -	0	0	\$ -	0	0	\$ -	0	0	\$ -
December	0	0	\$ -	0	0	\$ -	0	0	\$ -	0	0	\$ -
Total	35	20	\$55,866.02	5	1	\$7,633.76	2	2	\$ 797.07	42	23	\$ 64,296.85

VENDOR RATING WORKSHEET

Agency Name: Nevada Deferred Compensation

Vendor: Casey Neilon

Contract Monitor/Rater: Rob Boehmer

Date of Rating: 04/30/2021

Document Number: _____

Signature/Notes: _____

This evaluation represents the six-month contract evaluation required on all newly issued contracts with new vendors of the State. Casey Neilon maintains a STANDARD Rating for this contract period and will be evaluated annually for the remaining term of the contract.

Default is standard. If category being rated is not applicable the vendor score defaults to standard.

Rating Categories	Below Standard	Standard	Above Standard
Customer Services		X- (2.00)	
Timeliness		X- (2.00)	
Quality		X- (2.00)	
Technology		X- (2.00)	
Flexibility			X- (2.25)
Pricing			X- (2.25)

OVERALL RATING: 2.08- STANDARD

Any rating other than standard requires explanation and documentation.

COMMENTS:

Casey Neilon continues maintains a standard rating of the current contract in accordance with the parameters itemized in the contract/scope of work. Casey Neilon is encouraged to provide and maintain a standard degree of responsiveness in addressing any problems or issues, pointed out by NDC Committee members, Executive Officer, and/or Administrative Staff. Casey Neilon has met the timeliness standards agreed to in the performance and service guarantees outlined in the contract thus far, and should continue to work with the Executive Officer to maintain this level of service. Casey Neilon has met all timelines parameters with regard to submitting reports to the NDC Administration Staff. Casey Neilon has maintained the current pricing structure outlined in the contract/scope of work at this point in the contract. Casey Neilon continues to meet all of the requests made by the NDC committee and Administrative staff thus far. The State of Nevada and NDC Program Administration would like to thank Casey Neilon, Ms. Suzanne Olsen, Ms. Haley Munns, and their team for their service rendered to the State of Nevada thus far and encourage them to maintain a standard contract level in future evaluation periods by regularly evaluating their service guarantees with the NDC Executive Officer. Casey Neilon has expressed a desire to extend its contract with the NDC Program, and the Executive Officer was able to negotiate a two-year contract extension with a substantial savings to the State of Nevada and NDC Participants.

Category Definitions

CUSTOMER SERVICE: degree of responsiveness provided by the contractor/supplier to an agencies request for assistance

TIMELINESS: degree to which the contractor supplied product or service within the time frames identified/specified in the contract/scope of work

QUALITY: degree to which a product or service meets or exceeds standards set forth in the contract/scope of work

TECHNOLOGY: the level to which the contractor/supplier utilizes current technologies to deliver and support products and services as specified in the contract/scope of work

FLEXIBILITY: adaptability of contractor/supplier to adjust to the State's changing needs

PRICING: the level to which the contractor/supplier adheres to the pricing structure outlined or specified in the contract/scope of work

Rating Definitions

1=Below Standard: Vendor performance regarding the terms and conditions of the contract/scope of work has been less than standard/satisfactory. Support documentation is required (**overall score of less than 1.75**).

2=Standard: Vendor has met all specifications/requirements of the contract/scope of work (**overall score of 1.75-2.25**).

3=Above Standard: Vendor performance regarding the terms and conditions of the contract/scope of work has been more than standard/satisfactory. Support documentation is required (**overall score above 2.25**).