



NV

your
retirement

Nevada Public Employees'
Deferred Compensation Program
Schwab PCRA Overview



Nevada
Deferred
Compensation

Access Thousands of Additional Investment Choices

Schwab Personal Choice Retirement Account® (PCRA) is a self-directed brokerage account designed to complement your Nevada Deferred Compensation (NDC) Program's core investments. PCRA gives you greater access to thousands of additional investment choices.

Who should choose to invest through PCRA?

Schwab PCRA is for *knowledgeable* investors who understand the risks associated with many of the investment choices available through PCRA and who are committed to staying invested for the long-term. PCRA is designed for individuals who seek more flexibility, increased diversification and a greater role in managing their retirement savings.

How does PCRA differ from a typical brokerage account?

PCRA is an investment option under your NDC Plan and subject to the Internal Revenue Code Section governing your Plan as well as other applicable law, including ERISA (if applicable), and the Plan document. The same rules and restrictions that apply to your core account investment options also apply to the dollars transferred from your NDC core investments to your PCRA.

If you have any other accounts with Schwab, you cannot transfer assets between those accounts and PCRA. All restrictions imposed through the NDC Plan apply to the money transferred to PCRA.

Note: Investors should carefully consider information contained in the prospectus, including investment objectives, risks, trading policies, charges and expenses. You can request a prospectus by calling Schwab's dedicated PCRA Call Center at (888) 393-PCRA (7272). You may also request a prospectus online at schwab.com/prospectus. Please read the prospectus carefully before investing.

What investments are available through PCRA?

Through PCRA, you can access more than 8,700 no-load mutual funds from over 600 well-known fund families, including over 2,700 funds typically available only to institutional clients. Over 3,800 mutual funds are available with no-loads and no-transaction fees¹. Other investments also include individual stocks from all the major exchanges, bonds and other fixed income investments, CDs, and money market funds. All listed ETFs, stocks and base options on the U.S. exchanges are commission-free across all mobile, automated phone and web trading channels².

Participants are unable to purchase cryptocurrency in their PCRA, however there are mutual fund and ETFs that may hold blockchain related investments that could be purchased within the PCRA. Those purchases are permitted as long as they do not violate any plan level trading rules.

What does it cost?

Transaction fees and trading commissions are outlined in the *Charles Schwab Pricing Guide for Retirement Plan Accounts* provided in the welcome materials you receive from Schwab after opening your account. There is no charge from Schwab to open or maintain a PCRA.



Opening and Managing Your PCRA

How do I open my PCRA?

1. You must have a balance of at least \$5,000 in your NDC core investment options to open an account. Generally, the maximum amount that can be transferred to PCRA is 75% of your total NDC account balance. The minimum transfer amount is typically \$2,500 and you must maintain a minimum core account balance of \$2,500.
2. Log in to **nevada.beready2retire.com** and select *Investments & Research > Self-Directed Brokerage Account*.
3. Follow the steps to complete the online PCRA Application.
4. Once you click *Submit*, you will receive your new account number instantly on the screen, and you'll be automatically re-directed to **Schwab.com**.
5. Once on **Schwab.com**, click *First Time Users* (in the "Log in" section) to set up your PCRA for online access. You'll need to input your new PCRA number, date of birth, phone number and Social Security number for this step.
6. Your PCRA is now ready to be funded, and you can begin researching investment opportunities.
7. You will receive welcome materials from Schwab in a few days.

How do I transfer money into my PCRA?

Once your Schwab PCRA is established, fund your PCRA by transferring money from your NDC core investments online by visiting **nevada.beready2retire.com** or by calling the NDC Plan Information Line at **(855) GO-RET-NV** (467-3868). Assets transferred from your NDC account into your PCRA will be automatically allocated into the cash sweep feature³ in your PCRA within approximately two business days. Use these assets to purchase the securities you have selected.

Some investment options may have restrictions and limitations, such as competing investments that may prohibit or invoke equity wash provisions as applicable.

How do I place trades and manage my PCRA?

- Place trades and manage your account through Schwab's electronic channels such as their website, mobile app, and automated phone services.
- For **Schwab.com**, log in and select your PCRA number to manage your account. Select *Research* to narrow down your choices, then click on *Trade* to place trade orders.

- For phone services, call **(888) 393-PCRA** (7272) to speak to a dedicated PCRA Call Center representative, to access TeleBroker® touch tone service, to use Schwab by Phone™ voice recognition service, or to enroll in voice ID. PCRA Registered Representatives are available Monday through Friday, 5:00 a.m. to 4:30 p.m. (PT). Outside of these hours, Schwab Investor Service Center representatives are available 24 hours a day, seven days a week.
- You can also use Schwab Stock Slices™, a service that lets you own fractional shares (slices) of any of America's leading companies in the S&P 500® for as little as \$5 each, even if their shares cost more. You can purchase a single stock slice or up to 10 different stock slices at once, and you can hold slices of as many S&P 500 companies in your portfolio as you want through multiple purchases. Click on *Trade-Schwab Stock Slices* in your PCRA to get started⁴.

How do I make transfers from my PCRA?

If required, visit **Schwab.com** or call the PCRA Call Center to liquidate securities to make cash available for transfer. As soon as settled cash is available in the cash sweep feature in your PCRA, you may transfer the assets back to your NDC core investments by logging in to your account at **nevada.beready2retire.com** or by calling the NDC Plan Information Line at **(855) GO-RET-NV** (467-3868) to initiate a transfer.

All withdrawals, loans or transfers must be made from your core investment options. If the amount of the distribution is greater than the amount available in your core investment options, you will need to transfer assets from your PCRA to your core account, and then follow the NDC Plan's withdrawal procedures. Additionally, transfers to other brokerage accounts are not permitted from the PCRA.



Additional Information

Who should I contact for service and account assistance?

In addition to the helpful tools at **Schwab.com**, your PCRA comes with the professional support you need to start investing on your terms.

Contact the PCRA Call Center at **(888) 393-PCRA (7272)** to:

- Place trades in your PCRA.
- Get your PCRA balance.
- Obtain investment information.

Contact the NDC Plan Information Line at **(855) GO-RET-NV (467-3868)** to:

- Direct money into your PCRA through your NDC contributions.
- Make transfers between your PCRA and core investments.
- Make transfers within your NDC core investments.
- Obtain the balance of your entire NDC account.
- Ask questions about your NDC core investments.
- Conduct NDC account changes and transactions.

¹ For participants who utilize the Personal Choice Retirement Account (PCRA), the following fees and conditions may apply:

Trades in no-load mutual funds available through Mutual Funds OneSource service (including Schwab Funds) as well as certain other funds, are available without transaction fees when placed through schwab.com or our automated phone channels. Schwab reserves the right to change the funds we make available without transaction fees and to reinstate fees on any funds. Funds are also subject to management fees and expenses.

Charles Schwab & Co., Inc., member SIPC, receives remuneration from fund companies for record keeping, shareholder services and other administrative services for shares purchased through its Mutual Fund OneSource service. Schwab also may receive remuneration from transaction fee fund companies for certain administrative services.

² The standard electronic \$0 commission does not apply to over-the-counter (OTC) equities, transaction-fee mutual funds, futures, fixed-income investments, or trades placed directly on a foreign exchange or in the Canadian market. Options trades will be subject to the standard \$0.65 per-contract fee. Service charges apply for trades placed through a broker (\$25). Exchange process, ADR, and Stock Borrow fees still apply. See the Charles Schwab Pricing Guide for Retirement Plan Accounts for full fee and commission schedules.

³ Settled cash balances are swept to one or more Program Banks after the close of business and begin earning interest on the following Business Day. Interest is compounded daily and credited on the 15th of each month (or the following Business Day if the 15th is not a Business Day). A "Business Day" is any Monday through Friday that is not a Federal Reserve Bank or New York Stock Exchange holiday. Bank Sweep for Benefit Plans deposits are held at one or more FDIC-insured banks ("Program Banks"). Investment products and services (including unswept or intra-day cash, net credit or debit balances, money market funds, and assets held in a Schwab Personal Choice Retirement Account[®]) are not deposits or obligations of the Program Banks, are subject to investment risk, are not FDIC insured, may lose value, and are not Program Bank-guaranteed. Some investment options may have restrictions and limitations such as competing investments that may prohibit or invoke equity wash provisions as applicable.

⁴ Schwab Stock Slices is not intended to be investment advice or a recommendation of any stock. Investing in stocks can be volatile and involves risk including loss of principal. Investors should consider their individual circumstances prior to investing.

Investments in a money market fund are subject to restrictions, charges and expenses described in the prospectus. Money market funds are securities that may increase or decrease in value. They are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although the funds seek to preserve their value of your investment at \$1.00 per share, it is possible to lose money by investing in a money market fund. Investments reflected in this money market fund in your Charles Schwab account are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to other investments in your Charles Schwab self directed brokerage account.

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