




Save for your goals  
with smart budgeting

be ready™

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We're Voya Financial®



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# What are your dreams and goals?



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## Dreams and goals

# Be specific

Set a time frame and a dollar amount.

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## Dreams and goals

# Be realistic

Make it achievable.

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## Dreams and goals

# Give it substance

Write it down and  
share it with friends and family.

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## Dreams and goals

# Prioritize

Rank your goals as needs, wants and wishes.

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# Living on a budget.

Sounds like a drag, right?



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## Budget benefits



**Track**  
your cash.

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## Budget benefits

Spend **smart.**



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## Budget benefits



Take out the  
**emotion.**

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## Budget benefits



**Achieve**  
your goals.

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# Basic budgeting: Easy as 1-2-3



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## Budgeting 1-2-3

**Step 1:** Add up your income



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## Budgeting 1-2-3

### Step 2: Add up your expenses



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## Budgeting 1-2-3

### Step 2: Add up your expenses

**Essential:** mortgage or rent, car payments, utilities, insurance, food, medical costs

**Savings:** retirement plans, personal savings and any accounts you fund regularly

**Discretionary:** movies, restaurants, luxury items, vacations and other entertainment

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## Budgeting 1-2-3

### Step 3:

Subtract expenses  
from income

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## Budgeting 1-2-3

**Positive number?  
Congratulations!**

You're operating with a surplus.

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## Budgeting 1-2-3



Set aside money  
for **prioritized  
goals.**

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## Budgeting 1-2-3

# Negative number?

Uh oh. You're operating  
with a deficit – spending more than  
you take in.

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## Budgeting 1-2-3

Negative number?

**Cut expenses.**



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## Budgeting 1-2-3

Negative number? **Cut expenses.**

- **Energy**

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## Budgeting 1-2-3

Negative number? **Cut expenses.**

- Energy
- **Transportation**

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## Budgeting 1-2-3

Negative number? **Cut expenses.**

- Energy
- Transportation
- **Household**

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## Budgeting 1-2-3

Negative number? **Cut expenses.**

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- Energy
- Transportation
- Household
- **Insurance**

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## Budgeting 1-2-3

Negative number? **Cut expenses.**

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- Energy
- Transportation
- Household
- Insurance
- **Entertainment**

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## Budgeting 1-2-3

# Be flexible!

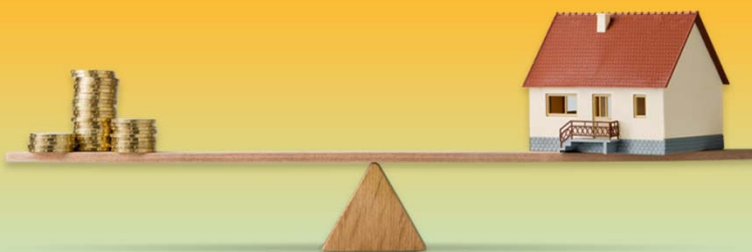
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# Debt.

## Bad thing or good thing?

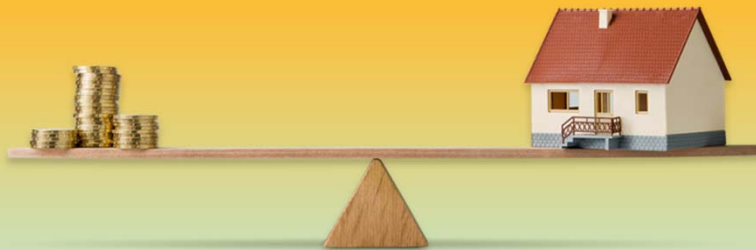


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# It depends.



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## Managing debt

Beneficial debt:

- Home mortgage
- Essential purchase

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## Managing debt

### Problematic debt:

- Revolving credit card balances
- Luxury item purchase

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## Managing debt

### Solving problem debt:

- **Prioritize debts in your budget**

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## Managing debt

### Solving problem debt:

- Prioritize debts in your budget
- **Pay down smallest balances first**

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## Managing debt

### Solving problem debt:

- Prioritize debts in your budget
- Pay down smallest balances first
- **Negotiate better terms**

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## Retirement income advice

**Insurance** can protect against running up future debts.

**Health • Disability • Life • Long-term care**

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Score better credit with a good credit score.



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**Managing credit**



Get a copy of your credit report.  
**AnnualCreditReport.com**


- Equifax.com
- Experian.com
- TransUnion.com

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**Managing credit**



Pay off debt. Pay on time.

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## Managing credit



Keep account  
balances low.

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## Managing credit



Keep all accounts open.  
But don't open new accounts.

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## Managing credit



Maintain a mix of credit types.  
Use your credit wisely.

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## Managing credit



**Credit cards:**  
Blessing or curse?

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## Managing credit

### Blessing:

- **Convenient and safe**

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## Managing credit

### Blessing:

- Convenient and safe
- **Expense records**

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## Managing credit

### Blessing:

- Convenient and safe
- Expense records
- **Grace periods let you delay payment**

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## Managing credit

### Blessing:

- Convenient and safe
- Expense records
- Grace periods let you delay payment
- **Good for FICO scores (if used wisely)**

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## Managing credit

### Blessing:

- Convenient and safe
- Expense records
- Grace periods let you delay payment
- Good for FICO scores (if used wisely)
- **Interest rate doesn't matter if you pay balance in full each month**

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## Managing credit

### Curse:

- **Too easy to buy stuff you don't need**

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## Managing credit

### Curse:

- Too easy to buy stuff you don't need
- **Relatively high interest rates make it costly to maintain a balance**

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## Managing credit

### Curse:

- Too easy to buy stuff you don't need
- Relatively high interest rates make it costly to maintain a balance
- **Charging to credit limit will lower FICO scores**

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## Managing credit



How do you  
**cool down**  
credit card  
debt?

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## Managing credit

**Stop** charging.

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## Managing credit

**Pay as much of the balance**  
as you can every month.

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## Managing credit

**Consolidate** multiple high  
interest accounts into one  
lower interest rate account.

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Budget your income for  
a better outcome.



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## Action steps

**Ask** if you need help.

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Be ready

You **can** do it!

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