




Here's to your health
Prepare for costs in retirement

be ready™

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Question:

How much of your retirement income will be spent on health care?

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Answer:

A couple who retires at age 65 today will spend roughly \$266,000.


Source: HealthView Services: 2015 Retirement Health Care Cost Data Report

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Know the facts



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Know the facts

How much should you **budget for health care in retirement?**

- ✓ Hospital coverage
- ✓ Major medical coverage
- ✓ Deductibles and coinsurance
- ✓ Prescription drug coverage

\$266,000

Source: HealthView Services: 2015 Retirement Health Care Cost Data Report

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Know the facts

Living longer is expensive...

Even when healthy.

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Know the facts

Worried about **health care?**



61% worry about paying for health care in retirement



52% say health care costs prevent saving more for retirement

Source: *Voya Retire Ready Index™ 2015*

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Know the facts

Health care costs in retirement can impact your savings

- ✓ Assisted living:
\$3,500 / month
- ✓ Nursing homes:
\$212+ / day
- ✓ Home health aide:
\$20 / hour



Source: Genworth Cost of Care Survey, 2014

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Understand your coverage options



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Understand your coverage options

Sources of **health care coverage**

Government Programs	Work-Related Coverage	Supplemental Insurance
<ul style="list-style-type: none"> • Medicare • Medicaid • Other plans 	<ul style="list-style-type: none"> • Employer plans • Health savings accounts 	<ul style="list-style-type: none"> • Medigap policies • Medicare Advantage plans • Long term care insurance

Source: Medicare.gov

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Understand your coverage options

Visit **myMedicare.gov**



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Understand your coverage options

Next step: Supplemental insurance

Health care benefits from your employment	Medigap policy that you purchase
<ul style="list-style-type: none">• Health care benefits from your employment• Employer-subsidized retiree health insurance• Health savings account• Union benefits• Veteran's and military insurance	<ul style="list-style-type: none">• Sold by private companies• Specific to your state• You choose plan, doctors, services• Costs vary widely

Source: Votava, Katy & Campbell, Cymantha, Making the Most of Medicare – A Guide for Baby Boomers, 2015, goodcare.com

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Save for health care



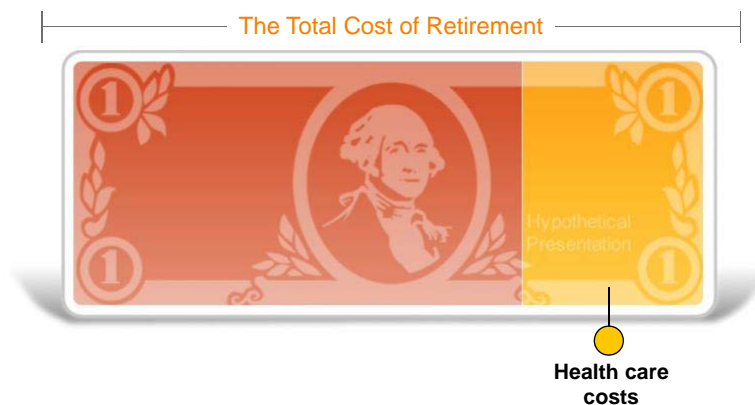
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Saving for health care

Factor health care costs into your plan for retirement



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Saving for health care

Be smart about health care

- Shop for providers now
- Be cost conscious
- Healthy habits
- Preventive care



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Have a plan



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Have a plan

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Have a plan

Learn more:

- Visit the Medicare website: www.MyMedicare.gov
- Visit voya.com
- Get help from Voya

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