

Changes to LCB File No. R066-13
September 24, 2013

1. Section 1(2) – 287.700 (2) at the very end of the sentence, NAC 289.735 should be changed to NAC 287.735.
2. Section 4 – 287.715 ... "*and investment consultants*" this section is about the recordkeeper selection process - a process totally different from the investment consultant selection process. The investment consultant selection process is handled under 287.735; therefore, "*and investment consultants*" should be removed.
3. Section 4 (5) – 287.715 (4) "*the variety and quality of any investment options offered to participants*" should be changed to the requested the ability of the recordkeeper to make available the investment options designated by the committee at the recommendation of the investment consultant. Since the new open architecture process will dictate which investment options recordkeepers are to provide, it's no longer about investment options offered by the recordkeepers.
4. Section 7 – 287.730 (2c) also includes the reference to investment consultant when this section is about selecting a recordkeeper (see the first item listed above) so "or an investment consultant" should be removed.