

CONTRACT SUMMARY

(This form must accompany all contracts submitted to the Board of Examiners (BOE) for review and approval)

I. DESCRIPTION OF CONTRACT1. Contract Number: **11028**Amendment Number: **2**Agency Name: **DEFERRED COMPENSATION**Legal Entity Name: **ING Life Insurance and Annuity Co.**Agency Code: **920**Contractor Name: **ING Life Insurance and Annuity Co.**Appropriation Unit: **1017-00**Address: **One Orange Way**Is budget authority available?: **Yes****844 West Nye Lane Suite 101 CC
Windsor, CT 06095**If "No" please explain: **Not Applicable**Contact/Phone: **Steve Platt/ Regional Manager 775 886-2402**Vendor No.: **PRD102669**NV Business ID: **NV20001127446**To what State Fiscal Year(s) will the contract be charged? **2008-2015**

What is the source of funds that will be used to pay the contractor? Indicate the percentage of each funding source if the contractor will be paid by multiple funding sources.

General Funds	0.00 %	Fees	0.00 %
Federal Funds	0.00 %	Bonds	0.00 %
Highway Funds	0.00 %	X Other funding	100.00 % Revenue

2. Contract start date:

a. Effective upon Board of Examiner's approval? **No** or b. other effective date **01/01/2008**Anticipated BOE meeting date **12/2012**Retroactive? **No**

If "Yes", please explain

Not Applicable3. Previously Approved Termination Date: **12/31/2012**Contract term: **7 years and 1 day**4. Type of contract: **Other (include description):**Contract description: **Professional Service**

5. Purpose of contract:

This is the second amendment to the original revenue contract, which manages the administrative, accounting, and investments for the State of Nevada Employee's Deferred Compensation Plan. This amendment extends the termination date from December 31, 2012 to December 31, 2014 and states ING will provide an annual reimbursement to the state up to \$90,000.00. Previous revenue earned under this contract totals \$346,180.63, and with the proposed maximum reimbursement of \$180,000 for the next two years, brings the total anticipated maximum revenue to \$526,180.63.

6. CONTRACT AMENDMENT

1. The maximum amount of the original contract:	\$0.01
2. Total amount of any previous contract amendments:	\$0.00
3. Amount of current contract amendment:	\$526,180.62
4. New maximum contract amount:	\$526,180.63
and/or the termination date of the original contract has changed to:	12/31/2014

II. JUSTIFICATION

7. What conditions require that this work be done?

The State of Nevada does not have staff or expertise to manage the administrative, accounting, and investments for the State of Nevada Employees' Deferred Compensation Plan.

8. Explain why State employees in your agency or other State agencies are not able to do this work:

The State of Nevada does not have staff or expertise to manage the administrative, accounting, and investments for the State of Nevada Employees' Deferred Compensation Plan.

- 9. Were quotes or proposals solicited? Yes
- Was the solicitation (RFP) done by the Purchasing Division? No

a. List the names of vendors that were solicited to submit proposals (include at least three):

The Hartford
Nationwide
TIAA CREF

b. Solicitation Waiver: **Not Applicable**

c. Why was this contractor chosen in preference to other?

Superior pricing and customer service

d. Last bid date: Anticipated re-bid date:

- 10. Does the contract contain any IT components? No

III. OTHER INFORMATION

- 11. a. Is the contractor a current employee of the State of Nevada or will the contracted services be performed by a current employee of the State of Nevada?

No

- b. Was the contractor formerly employed by the State of Nevada within the last 24 months or will the contracted services be performed by someone formerly employed by the State of Nevada within the last 24 months?

No

- c. Is the contractor employed by any of Nevada's political subdivisions or by any other government?

No If "Yes", please explain

Not Applicable

- 12. Has the contractor ever been engaged under contract by any State agency?

Yes If "Yes", specify when and for which agency and indicate if the quality of service provided to the identified agency has been verified as satisfactory:

State of Nevada employees' Deferred Compensation Committee 2002-2007

- 13. Is the contractor currently involved in litigation with the State of Nevada?

No If "Yes", please provide details of the litigation and facts supporting approval of the contract:

Not Applicable

- 14. The contractor is registered with the Nevada Secretary of State's Office as a:
LLC

- 15. a. Is the Contractor Name the same as the legal Entity Name?
Yes

- 16. a. Does the contractor have a current Nevada State Business License (SBL)?
Yes

- 17. a. Is the legal entity active and in good standing with the Nevada Secretary of State's Office?
Yes

- 18. Agency Field Contract Monitor:

- 19. Contract Status:

Contract Approvals:

Approval Level	User	Signature Date
Budget Account Approval	wsalisp1	11/05/2012 16:07:36 PM
Division Approval	wsalisp1	11/05/2012 16:07:39 PM
Department Approval	wsalisp1	11/05/2012 16:07:41 PM
Contract Manager Approval	csweeney	11/13/2012 12:58:30 PM
Budget Analyst Approval	csawaya	11/13/2012 13:17:56 PM
BOE Agenda Approval	sbrown	11/13/2012 14:14:59 PM
BOE Final Approval	awilli10	12/06/2012 09:18:41 AM

AMENDMENT THREE TO CONTRACT

Between the State of Nevada
Acting By and Through Its

Nevada Public Employees Deferred Compensation Program
100 North Stewart Street, Suite 210
Carson City, Nevada 89701

and

ING Life Insurance and Annuity Company
One Orange Way
Windsor, Connecticut 06095

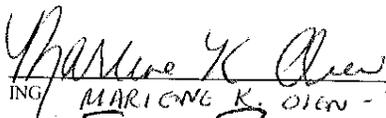
1. AMENDMENTS. All provisions of the original contract dated November 13, 2007, attached hereto as Exhibit A, will remain in full force and effect with the exception of the following:

1. The term of the contract will be extended to December 31, 2014.
2. ING will provide an annual reimbursement to the State of \$90,000.

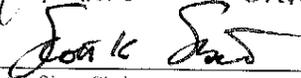
2. INCORPORATED DOCUMENTS. Exhibit A (Original Contract) is attached hereto, incorporated by reference herein and made a part of this amended contract, and Attachment One (Amended Scope of Work).

3. REQUIRED APPROVAL. This amendment to the original contract shall not become effective until and unless approved by the Nevada State Board of Examiners.

IN WITNESS WHEREOF, the parties hereto have caused this amendment to the original contract to be signed and intend to be legally bound thereby.

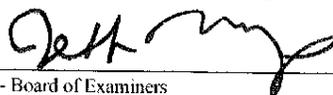

ING MARLENE K. OWEN - Vice President

Oct 30, 2012
Date


Scott K. Sisco, Chairman
Nevada Deferred Compensation Program

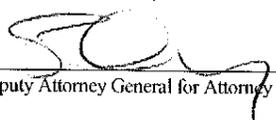
11-5-2012
Date

APPROVED BY BOARD OF EXAMINERS


Signature - Board of Examiners

12/5/12
Date

Approved as to form by:


Deputy Attorney General for Attorney General

11/5/12
Date