

## POSSIBLE REGULATION CHANGES

**NAC 287.700 Definitions.** ([NRS 287.330](#)) As used in [NAC 287.700](#) to [287.735](#), inclusive, unless the context otherwise requires:

1. “Committee” means the Committee established to administer the Program.
2. “Investment consultant” means a private person, corporation, institution or other entity that provides advice on investments and operations of the Program, including, without limitation, advice provided for the purposes of paragraph (a) of subsection 3 of [NRS 287.330](#) and [NAC 287.735](#).
3. “Program” means the Public Employees’ Deferred Compensation Program authorized by [NRS 287.250](#) to [287.370](#), inclusive.
4. “Recordkeeper” means a corporation, institution or other entity that offers investment options and other services which are necessary to the administration of the Program and to the proper investment of the money of the employees who are participants in the Program. The term does not include a private person.
5. **“Alliance Partner” means a political subdivision of the State of Nevada participating in the State of Nevada, Public Employees’ Deferred Compensation Program. (new language to current section)**

### Option 1 - Liberal

**NAC 287.740 (new section) Alliance Partnerships.** ([NRS 287.330](#))

1. The Committee may, if it deems it in the best interest of the program, partner with other political subdivisions, as alliance partners, to participate in the State of Nevada, Public Employees’ Deferred Compensation Program authorized by NRS 287.250 to 287.370.
2. Such a partnership shall exist at the pleasure of the Committee and may be terminated at any time by a majority vote of the Committee.

### Option 2 – Moderate

**NAC 287.740 (new section) Alliance Partnerships.** ([NRS 287.330](#))

1. The Committee may, if it deems it in the best interest of the program, partner with other political subdivisions, as alliance partners, to participate in the State of Nevada, Public Employees’ Deferred Compensation Program authorized by NRS 287.250 to 287.370.
2. Participation by an alliance partner shall be limited to only the program’s main 457b deferred compensation plan but not the program’s FICA replacement plan.
3. Such a partnership shall exist at the pleasure of the Committee and may be terminated at any time by a majority vote of the Committee.

### Option 3 – Conservative

**NAC 287.740 (new section) Alliance Partnerships.** ([NRS 287.330](#))

1. The Committee may, if it deems it in the best interest of the program, partner with other political subdivisions, as alliance partners, to participate in the State of Nevada, Public Employees’ Deferred Compensation Program authorized by NRS 287.250 to 287.370.
2. Participation by an alliance partner shall be limited to only the program’s primary 457b deferred compensation plan but not the program’s FICA replacement plan.
3. The minimum amount of assets required to be brought to the program by a political subdivision in order to become an alliance partner and participate in the program is \$20,000,000.
4. Such a partnership shall exist at the pleasure of the Committee and may be terminated at any time by a majority vote of the Committee.