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NOTICE OF INTENT TO ADOPT Proposed Regulation

To: All Interested Parties

From: Nevada Public Employees Deferred Compensation Program (NDC)

Date: December 14, 2016

Re: Proposed Regulations LCB No. R128-15

The Nevada Deferred Compensation Program (NDC) will hold a public hearing at **9 am on Thursday, January 14, 2016**, at the Nevada Governor's Office of Economic Development, Conference Room, 808 West Nye Lane, Carson City, Nevada. The purpose of the hearing is to receive comments from all interested persons regarding the adoption and amendment of regulations that pertain to Chapter 287 of the Nevada Administrative Code.

The following information is provided pursuant to the requirements of NRS 233B.0603:

1. The need and purpose of the proposed regulation adoption and amendment is to clarify the process for the addition of political subdivision(s) to the Nevada Deferred Compensation Program.
2. The terms and substance of the regulations to be adopted and amended are to allow political subdivision(s) to join in the State's 457(b) recordkeeper contract.
3. N/A – there is no economic effect on businesses as a result of this regulation including both adverse and beneficial as well as immediate and long-term effects.
4. There is no known estimated cost to the agency for enforcement of this proposed regulation adoption and amendment.
5. N/A – there is no known description or citation to any other federal, state, or local governmental regulations which the proposed regulation would overlap or duplicate.
6. N/A – the proposed regulation adoption and amendment is not required pursuant to federal law.

7. N/A – the proposed regulation adoption and amendment is not required pursuant to federal law.
8. N/A – the proposed regulation does not establish a new fee or increase any existing fees as a result of the adoption and amended regulation, at this time.

Persons wishing to comment upon the proposed action of the Nevada Public Employees' Deferred Compensation Program may appear at the scheduled public hearing or may address their comments, data, views, or arguments, in written form to:

Rob Boehmer
Program Coordinator
Nevada Deferred Compensation Program (NDC)
100 North Stewart Street, Suite 100
Carson City, Nevada 89701
Phone (775) 684-3397 Fax (775) 684-3399
Email: rboehmer@defcomp.nv.gov and deferredcomp@defcomp.nv.gov

Written submissions must be received by the NDC on or before **January 4, 2016**. If no person who is directly affected by the proposed action appears to request time to make an oral presentation, the NDC may proceed immediately to act upon any written submissions.

A copy of this notice and the regulation to be amended will be on file at the State Library, 100 North Stewart Street, Carson City, Nevada, for inspection by members of the public during business hours. Additional copies of the notice and the regulation to be amended will be available at the Nevada Deferred Compensation Program, 100 North Stewart Street, Suite 210, Carson City, Nevada, and in all counties in which an office of the agency is not maintained, at the main public library, for inspection and copying by members of the public during business hours. This notice and the text of the proposed regulation are also available in the State of Nevada Register of Administrative Regulations, which is prepared and published monthly by the Legislative Counsel Bureau pursuant to NRS 233B.0653, and on the internet at <http://www.leg.state.nv.us>. Copies of this notice and the proposed regulation will also be mailed to members of the public upon request. A reasonable fee may be charged for copies if it is deemed necessary.

Upon adoption of any regulation, the program, if requested to do so by an interested person, either before adoption or within 30 days thereafter, will issue a concise statement of the principal reasons for and against its adoption and incorporate therein its reason for overruling the consideration urged against its adoption.

This notice of hearing has been posted at the following locations:

- <http://defcomp.state.nv.us>
- Nevada State Capitol Building, 101 N. Carson Street, Carson City, Nevada
- Grant Sawyer State Office Building, 555 E. Washington Avenue, Las Vegas, Nevada

- Legislative Counsel Bureau, 401 South Carson Street, Carson City, Nevada
- Nevada State Library and Archives, 100 North Stewart Street, Carson City, Nevada
- Carson City Library, 900 N. Rook Street, Carson City, Nevada
- Churchill County Library, 533 S. Main Street, Fallon, Nevada
- Clark County Library District Headquarters, 833 Las Vegas Boulevard North, Las Vegas, Nevada
- Douglas County Public Library, 1625 Library Lane, Minden, Nevada
- Elko County Library, 720 Court Street, Elko, Nevada
- Esmeralda County Library, P.O. Box 430, Goldfield, Nevada
- Eureka County Library, 10190 Monroe Street, Eureka, Nevada
- Humboldt County Library, 85 E. 5th Street, Winnemucca, Nevada
- Battle Mountain Branch Library, 625 S. Broad Street, Battle Mountain, Nevada
- Lincoln County Library, 63 Main Street, Pioche, Nevada
- Lyon County Library System, 20 Nevin Way, Yerington, Nevada
- Mineral County Public Library, 110 1st Street, Hawthorne, Nevada
- Pershing County Library, 1125 Central Avenue, Lovelock, Nevada
- Storey County Public Library, 95 South R Street, Virginia City, Nevada
- Tonopah Public Library, 167 S. Central Street, Tonopah, Nevada
- Washoe County Library System, 301 S. Center Street, Reno, Nevada
- White Pine County Library, 950 Campton Street, Ely, Nevada