

Start Small, Dream Big

SSGA  promise529



nevada college 
kickstart

NEVADA
PREPAID TUITION 

Lynda Chenier
MILLENNIUM
Scholarship



“Children who have college savings accounts are seven times more likely to attend college than children without an account. Having a savings account, the study found, was a better predictor of whether a child would attend college than race or parents’ net worth.”

*January 2010 study by the Center for Social Development at the George Warren Brown School of Social Work at Washington University in St. Louis

The State of Education in Nevada

- ◆ **Of Nevada high school seniors who graduate, only 53% go on to college (vs. 63.3% nationally).**
- ◆ **Only 28% of Nevadans, ages 25-34, have a college degree.**
- ◆ **It is predicted that by 2018, 62% of all jobs will require some postsecondary education.**
- ◆ **College graduates earn 60% more than high school graduates, difference in earning potential that could exceed \$1 million over the course of a child's lifetime.**

College Debt

- ◆ **In 1998, one college credit at a Nevada university was \$69.00. In 2016, tuition had increased to \$207.25 per credit hour.**
- ◆ ***“Seven in 10 college seniors (70%) who graduated in 2014 had student loan debt, with an average of \$28,950 per borrower.”**
- ◆ **Student loans now comprise the second largest form of consumer debt behind home mortgages.**
- ◆ **According to collegedebt.com, 40 million Americans now have student loan debt and outstanding student loan debt is estimated at over \$1.4 trillion dollars.**
- ◆ **According to U.S. News and World Report, 2014 had the highest student loan debt ever!**

*The Institute for College Access & Success 2014



The Nevada College Savings Plans offer the best savings vehicles to get families preparing and talking about future college attendance.

The State Treasurer's Office offers various 529 plans (tax advantaged ways) to save for higher education expenses, such as tuition, room and board, and required books and supplies.

All of the plans work together to help families achieve their dream of going to college.

Benefits of Nevada's 529 Plans

Federal Tax Advantages

Affordable

No Annual Fees

Flexible, Convenient and Simple

No Income Limitations

Nevada's 529 Savings Accounts

- **Open your own college savings account with as little as \$15**
- **Make affordable contributions (as little as \$15/month or per paycheck)**
- **Family and friends can also contribute to your child's account**
- **Use your savings at any eligible college, university or trade school in the country**
- **Tax-free withdrawals for qualified education expenses, include:**
 - ✓ **Tuition & mandatory fees**
 - ✓ **Certain room and board expenses**
 - ✓ **Books and other required supplies**

Go to NV529.org or call 1-800-587-7305

Where can 529 accounts be used?

- **Any accredited college, university, community college, or vocational school throughout the United States**
- **Public and private institutions**
- **2-year and 4-year programs**
- **Undergraduate or graduate school**
- **Payments are made directly to the school on a tax-free basis**

Silver State Matching Grant

Dollar-for-dollar match for up to \$300 per year

Must be the account owner of an SSGA Upromise 529 account

Household AGI of less than \$75,000

Must be a Nevada resident

Beneficiary must be 13 years or younger

Applications accepted from April 1 to July 31

USAA Matching Grant

Dollar-for-dollar match for up to \$300 per year

Must be the account owner of an USAA 529 College Savings Plan Account

Household AGI of less than \$95,000

Must be a Nevada Resident

Beneficiary must have not attained the age of 13 by Dec. 31st of the year in which the application is submitted

The account owner must currently serve on active duty in the U.S. Military, including the Active Reserves, Active Guard or Nevada National Guard

Applications Accepted Year Round. Visit [USAA.com/matchinggrant](https://www.usaa.com/matchinggrant)

Nevada College Kick Start – Their Future Starts Now

- ◆ Establishes college savings account for all Nevada public school kindergarteners.
- ◆ Every kindergartener receives an initial deposit of \$50
- ◆ No taxpayer dollars are utilized
- ◆ To date, over 100,000 Kick Start accounts established

“Children with an established college savings account are up to seven times more likely to attend college than those without.”

-Washington University’s Center for Social Development



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Tomorrow's Tuition, Today's Prices



- **Parents who purchased a 4 Year University Nevada Prepaid Tuition plan in 1998 paid \$69 per credit hour rate. When their child enrolled at a Nevada university in 2016, tuition was *paid out on their child's behalf* at \$207.25 per credit hour. Those families will save over \$16,000 on tuition.**
- **Plans available for newborns through 9th grade.**
- **Prices starting as low as \$38/month for community college.**
- **Contract benefits can be used to pay for tuition at public or private institutions of higher education, including colleges, universities and trade schools nationwide (*where FAFSA is accepted*).**

The monthly contract payments are set when program is purchased, regardless of future tuition increases

Nevada Prepaid Tuition

Tomorrow's Tuition, Today's Prices

Choose Your Plan

4 Year University

2 Year University

1 Year University

2 Year Community College

2 Year CC/2 Year University

Choose Your Payment Option

Extended Monthly Payments

5 Year Monthly Payments

One Lump-sum Payment

Go to NV529.org or call 1-888-477-2667

**The 2017 Prepaid Tuition
Open Enrollment Period
BEGINS:**

November 1, 2016

NEVADA
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NV529.org

Governor Guinn Millennium Scholarship

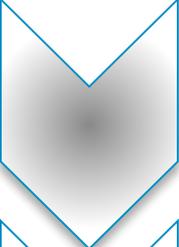
- **\$10,000 scholarship available to recipients for six years after they graduate from high school.**
- **Students can use the scholarship at any institution in the Nevada System of Higher Education.**
- **The scholarship will pay for a portion of tuition:**
 - **\$80 per credit up to 15 credits at the university level**
 - **\$40 per credit up to 15 credits at the junior college level**



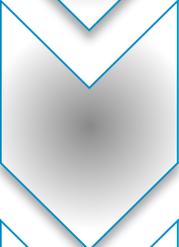
Visit nvggms.gov or call 1-888-477-2667

Governor Guinn Millennium Scholarship

Scholarship Eligibility Criteria:

- 
- Graduate with at least a 3.25 GPA: Starting in 2016 OR
 - Obtain at least a 21 (ACT Exam) OR
 - Obtain at least a 990 (SAT Exam before March, 2016) OR
 - Obtain at least a 1070(SAT Exam ON and AFTER March, 2016)

- 
- Be a Nevada resident for at least two of the high school years

- 
- Pass all areas of the Nevada High School Proficiency Examination (required for all classes prior to the class of 2017)

- 
- Complete the core curriculum consisting of:
 - 4 units of English, 4 units of Math, 3 units of Science, and 3 units of Social Studies

Finding Money to Save

Savings Tip*	Monthly Savings	Yearly Savings
Save 50¢ a day in loose change	\$15	\$180
Cut soda/pop consumption by 1 liter a week	\$6	\$72
Substitute 1 coffee for 1 cappuccino	\$40	\$480
Bring lunch to work (estimated \$3/day saved)	\$60	\$720
Eat out two fewer times a month	\$30	\$360
Borrow, rather than buy, one book a month	\$15	\$180

Be Ready When They Are; Start Saving Today

No matter what plan you choose, or how much you save, it's important to start saving now. The sooner you start, the more you can save!

Contact us:

1-888-477-2667

NV529.org

