



Brian Sandoval, Governor

COMMITTEE

Karen Oliver, Chair, GCB
Steve C. Woodbury, Vice Chair, GOED
Audrey Brooks-Scott, DCNR
Kent Ervin, NSHE
Mark Stevens, Retired

STAFF

Rob Boehmer, Program Coordinator
Micah Salerno, Administrative Assistant

Shane Chesney, Senior Deputy Attorney General

NOTICE OF PUBLIC MEETING

NEVADA PUBLIC EMPLOYEES' DEFERRED COMPENSATION COMMITTEE

Thursday, January 14, 2016
9:15 am**

***NOTE: This meeting will begin at the specific time listed above or following the conclusion of the prior meeting the Nevada Public Employees' Deferred Compensation Committee will be conducting.*

NOTE: Persons may attend the meeting and provide testimony in person or through a conference call conducted at the following location. If you would like to participate in the meeting by conference call, please email deferredcomp@defcomp.nv.gov for the conference call number and access code.

Governor's Office of Economic Development
808 W. Nye Lane
Conference Room
Carson City, Nevada 89701

Below is an agenda of all items to be considered. All items which are potential action items are noted as such. Items on the agenda may be taken out of order, combined for consideration, or removed from the agenda at any time at the discretion of the Committee.

AGENDA

1. Call to Order/Roll Call
2. Public Comment. *Comments from the public are invited at this time prior to the commencement of possible action items. The Committee reserves the right to limit the amount of time that will be allowed for each individual to speak and may place reasonable restrictions on the manner of public comment. The Committee is precluded from acting on items raised during Public Comment that are not on the agenda. Public comment pursuant to this item should be limited to items listed on the agenda.*
3. Informational Item- Receive Annual Fiduciary Training- Presented by Frank Picarelli of Segal Rogerscasey- 30-45 minutes
4. Informational Item- Receive Annual Open Meeting Law Training- Presented by DAG, Shane Chesney- 30 minutes

5. For Possible Action- Fee Leveling presentation and discussion- Presented by Frank Picarelli of Segal Rogerscasey
6. For Possible Action- Investment Option Plan Review:
 - a. Discuss any proposed line-up changes; addition/deletion of asset classes or investment options- Presented by Frank Picarelli of Segal Rogerscasey
7. For Possible Action- Receive, discuss, and approve proposed Small Inactive Account phase-out multi-step process
8. For Possible Action- Discuss any proposed amendments to:
 - a. Investment Policy Statement
 - b. 457(b) Plan Document
 - c. FICA Plan Document
 - d. Administrative Manual
 - e. SAM Manual
9. For Possible Action- Discuss any proposed legislation action for the 79th Legislative Session (2017)
 - a. Building the FY2018/2019 budget
 - b. Auto Enrollment
 - c. Auto Escalation
 - d. Statute changes
 - i. Possibility of having one seat on the Committee be from a representative of a Political Sub-Division in the Plan
10. For Possible Action- Receive and discuss Marketing/Education Administrative Plan for 2016:
 - a. Participant Satisfaction Survey
 - b. Review overall Plan Participation
 - i. Report on 2015 vs. 2014 participation
 - ii. Plan to increase participation in 2016
 - c. Retiree Financial Education Days (March/April/May 2016 timeframe)
 - d. National Save for Retirement Week- State of Nevada Financial Education Days (October 2016)
 - e. Program Marketing emphasis for 2016
 - f. Beneficiary Data Plan for 2016
 - g. Marketing to Political Sub-Divisions/Alliance Partners
 - h. Increasing Participation in NSHE
11. For Possible Action- Discuss frequency of conducting Compliance and Financial Audits within the Program
 - a. Per the existing contracts, we are due to conduct a financial audit of FY2015, and a bi-annual compliance audit.
 - b. How extensive should the sampling be?
 - c. Should the Program consider conducting an additional Financial Audit given the Mass Mutual misappropriation of TMFPD contributions?
12. For Possible Action- Contract terminations to consider and discuss plan to create and send out an RFP:
 - a. CliftonLarsonAllen Financial Audit Contract- expires 12/2016. This current contract includes completing FY2015 audit which will be billed/paid in FY2017.
 - b. Segal Rogerscasey Investment Consultant Contract- expires 03/31/2017. This contract is currently on a two year contract extension.

13. For Possible Action- Discuss Program Evaluations:
 - a. Program Coordinator
 - b. Mandatory Vendor Rating Evaluations:
 - i. Investment Consultant/Compliance Audit Contractor (Segal Rogerscasey)
 - ii. Financial Audit Contractor (CliftonLarsonAllen)
 - iii. Recordkeeper (Voya)

14. For Possible Action- Discuss NAGDCA and Institutional Investor Participation in 2016

Comments/Updates

15. Committee Members
16. Investment Consultant
17. Sr. Deputy Attorney General
18. Recordkeeper
19. Staff
20. Public Comment. *The Committee reserves the right to limit the amount of time that will be allowed for each individual to speak. The Committee is precluded from acting on items raised during Public Comment that are not on the agenda. Public comment pursuant to this item may be on any topic, principally those related to the Nevada Deferred Compensation Program.*
21. Adjournment

Prior to the commencement and conclusion of a contested case or a quasi-judicial proceeding that may affect the due process rights of an individual the Committee may refuse to consider public comment. See *NRS 233B.126*.

Notice of this meeting was posted at the following locations in Carson City, Nevada:

Nevada State Library and Archives, 100 Stewart Street
Blasdel Building, 209 E. Musser Street
Capitol Building, 101 N. Carson Street
Legislative Building, 401 S. Carson Street

Notice of this meeting was posted at the following locations in Las Vegas, Nevada:

Grant Sawyer State Office Building, 555 E. Washington Avenue
Fax to Capitol Police – (702) 486-2012

Notice of this meeting was posted on the following website:

<http://defcomp.nv.gov/>
<https://notice.nv.gov/>

We are pleased to make reasonable accommodations for members of the public who are disabled and would like to attend the meeting. If special arrangements for the meeting are required, please notify the Deferred Compensation office at 100 North Stewart Street, Suite 210, Carson City, Nevada, at least one working day before the meeting or call (775) 684-3397 or you can fax your request to (775) 684-3399.