

Brian Sandoval
Governor

Rob Boehmer
Program Coordinator



**Nevada Public Employees'
Deferred Compensation Program**

COMMITTEE
Scott Sisco, Chair
NDOC
Carlos Romo, Vice Chair
Retired
Brian L. Davie
LCB
Karen Oliver
GCB
Steve C. Woodbury
GOED

Shane Chesney
Senior Deputy Attorney General

NOTICE OF PUBLIC MEETING

**NEVADA PUBLIC EMPLOYEES'
DEFERRED COMPENSATION COMMITTEE**

January 16, 2014 9:00 am – 4:30 pm
& January 17, 2014 8:00 am – completion of agenda items

Note: Persons may attend the meeting and provide testimony through a conference call conducted at the following location. If you would like to participate in the meeting by conference call, please email deferredcomp@defcomp.nv.gov for the conference call number and access code.

Office of the Attorney General
Mock Courtroom
100 N. Carson Street
Carson City, Nevada

Below is an agenda of all items to be considered. All items which are potential action items are noted as such. Items on the agenda may be taken out of order, combined for consideration, or removed from the agenda at any time at the discretion of the Committee.

AGENDA

1. Opening Remarks
2. Public Comment *Comments from the public are invited at this time prior to the commencement of possible action items. The Committee reserves the right to limit the amount of time that will be allowed for each individual to speak and may place reasonable restrictions on the manner of public comment. The Committee is precluded from acting on items raised during Public Comment that are not on the agenda. Public comment pursuant to this item should be limited to items listed on the agenda.*
3. Update on Participant Survey
4. Brief Report on Program Coordinator Activities to date

5. For Possible Action – RFP and Potential New Contract Planning Process
 - a) Presentation from Investment Consultant on recent and successful RFP processes for Deferred Compensation Plans
 - b) Presentation from the State Purchasing Division on how they would proceed with the RFP process for the Recordkeeper bid
 - c) Discussion of fee paid to Investment Consultant for handling of RFP, and/or how that might be affected by State Purchasing Division handling the RFP process
 - d) Unique variables relative to a Recordkeeper RFP
 - 1) Response time – 30 or 60 days?
 - 2) Best and final offers
 - 3) The Investment Consultant role
 - 4) The final presentation and scoring
 - 5) Recordkeeper references
 - 6) What is discussed behind closed doors and what is not?
 - 7) Loan provision
 - e) Scoring the RFP – What is important to the Plan?
 - 1) One Recordkeeper or multiple - including advantages and disadvantages
 - 2) General Account versus Stable Value Account
 - 3) Balancing enthusiasm for obtaining our contract against a just and reasonable track record and/or experience levels (what should our minimum requirements really be?)
 - 4) Weighing the items contained within the RFP (costs versus services, etc.)
 - 5) What really needs to be included in the RFP (what’s fluff – what’s not)
 - f) Presentation from Investment Consultant on cost sharing, RFP investment consultant costs, and how they are worked into RFP and final contract
 - g) Presentation from Investment Consultant on the issue of “wrapping” or insuring the general funds as allowed for by previous legislation
 - h) Timelines for the RFP, Contracting Process, and Transition
 - i) Discussion on how participants accounts would be changed to the new investment lineup
 - j) Educating the participants on the potential changes (participant education seminars)
6. Various methods for reporting and allocating program costs
7. Goals for 2014
 - a) Participant enrollment numbers
 - b) Review of Alliance Partnership Criteria/Participation
 - c) NDC Website Management and Maintenance
 - d) Participant Financial Education Days
 - e) Plan Document Updates
8. For Possible Action – Building the 2016/2017 Budget/Legislative Request
 - a) Do we make permanent changes to Executive Director versus Program Coordinator position
 - b) Do we do anything with support staff position (contract versus State FTE)
 - c) Any legislative needs?
9. For Possible Action – State Administrative Manual (SAM) Changes Needed
10. New requirements for posting meetings on State Department of Administration Website
11. Discussion on Committee Operations including Program Coordinator’s role in recapping minutes, conducting meetings, etc.

Closing Comments

12. Investment Consultant / Recordkeepers
13. Sr. Deputy Attorney General
14. Committee Members
15. Staff
16. Public Comment. *The Committee reserves the right to limit the amount of time that will be allowed for each individual to speak. The Committee is precluded from acting on items raised during Public Comment that are not on the agenda. Public comment pursuant to this item may be on any topic, principally those related to the Nevada Deferred Compensation Program.*
17. Adjournment

Prior to the commencement and conclusion of a contested case or a quasi-judicial proceeding that may affect the due process rights of an individual the Committee may refuse to consider public comment. *See NRS 233B.126.*

Notice of this meeting was posted at the following locations in Carson City, Nevada:

Nevada State Library and Archives, 100 Stewart Street
Blasdel Building, 209 E. Musser Street
Capitol Building, 101 N. Carson Street
Legislative Building, 401 S. Carson Street

Notice of this meeting was posted at the following locations in Las Vegas, Nevada:

Grant Sawyer State Office Building, 555 E. Washington Avenue
Fax to Capitol Police – (702) 486-2012

Notice of this meeting was posted on the following website:

<http://defcomp.nv.gov/>

We are pleased to make reasonable accommodations for members of the public who are disabled and would like to attend the meeting. If special arrangements for the meeting are required, please notify the Deferred Compensation office at 100 North Stewart Street, Suite 210, Carson City, Nevada, least one working day before the meeting or call (775) 684-3397 or you can fax your request to (775) 684-3399.