



Steve Sisolak, Governor

COMMITTEE
Mark Stevens, Chair *Retired*
Kent Ervin, Vice Chair *NSHE*
Wayne Thorley, *SOS*
Debbie Bowman, *NHHS-ADS*
Mathew Kruse, *East Fork FPD*

ADMINISTRATIVE STAFF
Rob Boehmer, *Executive Officer*
Micah Salerno, *Administrative Assistant*

Henna Rasul, Senior *Deputy Attorney General*

NOTICE OF PUBLIC MEETING

NEVADA PUBLIC EMPLOYEES' DEFERRED COMPENSATION COMMITTEE

Friday, March 1, 2019
9:00 a.m.

Note: Persons may attend the meeting and provide testimony in person or through a conference call conducted at the following location. If you would like to participate in the meeting by conference call, please email deferredcomp@defcomp.nv.gov for the phone number and access code.

State of Nevada Library and Archives Building
100 N. Stewart St.
Conference Room 110
Carson City, Nevada 89701

Below is an agenda of all items to be considered. All items which are potential action items are noted as such. Items on the agenda may be taken out of order, combined for consideration, or removed from the agenda at any time at the discretion of the Committee.

AGENDA

1. Call to Order/Roll Call and establish Quorum
2. *Public comment is welcomed by the Committee. Public comment will be limited to five minutes per person and comments based on viewpoint will not be restricted. A public comment time will be available prior to any action items on the agenda and on any matter not specifically included on the agenda prior to adjournment of the meeting. At the discretion of the Chair, additional public comment may be heard when that item is reached. The Chair may allow additional time to be given a speaker as time allows and at his/her sole discretion. (NRS 241.020, NRS 241.030) Prior to the commencement and conclusion of a contested case or a quasi-judicial proceeding that may affect the due process rights of an individual, the Committee may refuse to consider public comment. (NRS 233B.126).*
3. For Possible Action- Approval of Nevada Public Employees' Deferred Compensation Program (NDC) Committee (Committee) meeting minutes for public meetings held on the following dates:
 - a. Strategic Planning Meeting- January 16, 2019
4. For Possible Action- Receive, discuss, and approve Executive Officer's Report of fourth quarter 2018 to include the following items:
 - a. FY2019 Budget Status Report (BSR) and Category Detail

- i. Report and review current projection of revenue based on up-to-date participant level as of February 28, 2019, and projection of expected reserve balance at the end of FY2019 biennium.
 - ii. Report and review of Administrative Account data and General Ledger
 - b. Present 2019 Administrative/Strategic Plan
 - c. Quarterly Plan Activity and Data Report & Summary
 - d. Report on progress of FY2018 Annual Financial Audit
- 5. For Possible Action- Receive report on International Equity Fund Line-up change and fund mapping transition to include the following items:
 - a. Report on participant communications or interactions since notifications have been mailed and received since implementation.
 - b. Review and discuss participant complaints regarding Fund Change
- 6. For Possible Action- Receive and approve Investment Consultant's review of report from Recordkeeper, performance of investment options, and Fund Watch List for the fourth quarter ending December 31, 2018.
- 7. For Possible Action- Receive progress report on the Recordkeeping Services Request for Proposals (RFP) released on January 30, 2019.
- 8. For Possible Action- Receive and approve plan activity, administrative update, Beneficiary Data report, Small Inactive Account report summary, and service report and Annual Plan Review from contracted Recordkeeper's, Dianna Patane of Voya Financial, for fourth quarter ending December 31, 2018. Report on and review the following items requested by the Committee at the January 16, 2019 Planning meeting:
 - a. PIN Notification Notice
 - b. Digital Engagement report
 - c. Targeted Financial Wellness/Education Journey Campaigns (discussed and presented at planning meeting).
 - i. Beneficiary Designation + Email Notification
 - ii. Check-in on your retirement + Email Notification
 - iii. Financial Wellness + Email Notification
 - iv. Asset Allocation + Email Notification
- 9. Possible Action Item- Receive and review amended NDC Administrative Policy Manual with requested Annual Self Evaluation policies for Committee and Administrative Staff.
- 10. For Possible Action- Receive, discuss, and approve Interlocal Contract for Political Subdivision:
 - a. Carson City Airport Authority
 - b. Gardnerville Ranchos General Improvement District
- 11. For Possible Action- Election of Committee Chair. Per NRS 287.330, 1. The Committee shall: (a) At its first meeting each year, designate one of its members to serve as Chair of the Committee for a term of 1 year or until the chair's successor has been designated. Additionally, the Committee may designate a Vice Chair.
- 12. For Possible Action- Confirm the scheduled 2nd NDC Quarterly Committee meeting for June 5, 2019, and/or schedule any other special meetings.
- 13. Committee Members comments

14. Update from Investment Consultant
15. Update from Recordkeeper
16. Administrative Staff/Department of Administration Updates
17. *Public comment is welcomed by the Committee. Public comment will be limited to five minutes per person and comments based on viewpoint will not be restricted. A public comment time will be available prior to any action items on the agenda and on any matter not specifically included on the agenda prior to adjournment of the meeting. At the discretion of the Chair, additional public comment may be heard when that item is reached. The Chair may allow additional time to be given a speaker as time allows and at his/her sole discretion. (NRS 241.020, NRS 241.030) Prior to the commencement and conclusion of a contested case or a quasi-judicial proceeding that may affect the due process rights of an individual, the Committee may refuse to consider public comment. (NRS 233B.126).*
18. Adjournment

Meeting agendas are available for download at the NDC website: <http://defcomp.nv.gov/>, and Nevada Public Notice Website: www.notice.nv.gov. Anyone desiring the agenda or supporting materials regarding any NDC Committee meeting is invited to call or email Micah Salerno at 775-684-3398 or deferredcomp@defcomp.nv.gov. The agenda and supporting materials may also be picked up in person at the following office location: 100 N. Stewart Street, Suite 100, Carson City, Nevada, 89701.

Notice of this meeting was posted at the following locations in Carson City, Nevada:

Nevada State Library and Archives, 100 Stewart Street
Blasdel Building, 209 E. Musser Street
Capitol Building, 101 N. Carson Street
Legislative Building, 401 S. Carson Street

Notice of this meeting was posted at the following locations in Las Vegas, Nevada:

Grant Sawyer State Office Building, 555 E. Washington Avenue
Fax to Capitol Police – (702) 486-2012

This Notice of Public Meeting and Agenda have been sent to all members of the Committee and other interested persons who have requested a notice and agenda from the Committee. Persons who wish to continue to receive notice of meetings must renew the request every six months after the first request is made because “[a] request for notice lapses 6 months after it is made.” NRS 241.020(3)(c).

We are pleased to make reasonable accommodations for members of the public who are disabled and would like to attend the meeting. If special arrangements for the meeting are required, please notify the Deferred Compensation Administrative office at 100 North Stewart Street, Suite 100, Carson City, Nevada, at least one week before the meeting or call (775) 684-3398 or 3397, or you can fax your request to (775) 684-3399.