



Brian Sandoval, Governor

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Rob Boehmer, Program Coordinator
Micah Salerno, Administrative Assistant

Dawn Buoncristiani, Deputy Attorney General

NOTICE OF PUBLIC MEETING

NEVADA PUBLIC EMPLOYEES' DEFERRED COMPENSATION COMMITTEE

Thursday, August 24, 2017
9:00 am

Note: Persons may attend the meeting and provide testimony in person or through a conference call conducted at the following location. If you would like to participate in the meeting by conference call, please email deferredcomp@defcomp.nv.gov for the phone number and access code.

Governor's Office of Economic Development
808 W. Nye Lane
Conference Room
Carson City, Nevada 89701

Below is an agenda of all items to be considered. All items which are potential action items are noted as such. Items on the agenda may be taken out of order, combined for consideration, or removed from the agenda at any time at the discretion of the Committee.

AGENDA

1. Call to Order/Roll Call
2. Public Comment. *Comments from the public are invited at this time prior to the commencement of possible action items. The Committee reserves the right to limit the amount of time that will be allowed for each individual to speak and may place reasonable restrictions on the manner of public comment. The Committee is precluded from acting on items raised during Public Comment that are not on the agenda. Public comment pursuant to this item should be limited to items listed on the agenda.*
3. For Possible Action – Approval of Nevada Public Employees' Deferred Compensation (NDC) Committee (Committee) meeting minutes from meetings held on May 3, 2017 and May 25, 2017.
4. For Possible Action – Receive and approve Executive Officer's Report of second quarter 2017.
5. For Possible Action – Receive and approve Investment Consultant's review of report from Recordkeeper, performance of investment options, and Fund Watch list for the second quarter ending June 30, 2017.

6. For Possible Action- Receive and approve the Voya Compliance approved final DRAFT of the Fee Structure Amendment Communication Booklet/Brochure and other communication pieces. All of the content and design of these pieces were finalized at the May 25, 2017 NDC Meeting. These are the final Voya Compliance approved drafts of all of the communication pieces for the Committee to approve for formal adoption, execution, and distribution.
7. For Possible Action- Receive report from Voya Financial on the security parameters that they have adopted and maintain to prevent a “ransomware” occurrence or “cybersecurity breach” within their company and more importantly, the NDC Program.
8. For Possible Action- Receive disclosure and report from Voya Financial on fees they retain from Morningstar Advisory Services as it related to the NDC Plan Contract, and receive report on how the following plan fees are reported and disclosed to participants:
 - a. Core Investment Option Fees (prospectus information)
 - b. Self-Directed Brokerage Account (SDBA) Fees
 - c. Morningstar Fees
 - d. Loan Fees
9. For Possible Action – Receive and approve plan activity, administrative update, Beneficiary Data report, Small Inactive Account report summary, and service report from contracted Recordkeeper’s, Dianna Patane of Voya Financial for second quarter ending June 31, 2017. Additionally, Dianna will report on the Annual NDC Participant Satisfaction Survey conducted throughout April/May 2017 and concluded in June 2017.
10. Informational Item- Discussion and review of administrative items and processes that will or may be associated with the passage of SB502 and the NDC Program being moved under the direction and oversight of the State of Nevada Department of Administration (DOA). DOA Director, Patrick Cates, will be in attendance to answer any questions and discuss any pertinent information.
11. For Possible Action – Review, discuss, and decide what Committee member along with the Executive Officer will attend the Institutional Investor Defined Contribution Summit being held in Boston, MA on November 6-7, 2017. As a reminder, Institutional Investor will sponsor costs for our Executive Officer and one other Committee member.
12. For Possible Action – Confirm upcoming scheduled meeting date for December 6, 2017 starting at 11:00 am, schedule Annual Strategic Planning Meeting in January 2018, and/or any proposed special meetings.

Comments/Updates

13. Committee Members
14. Investment Consultant
15. Recordkeeper
16. Administrative Staff/Department of Administration Updates
17. Public Comment. *The Committee reserves the right to limit the amount of time that will be allowed for each individual to speak. The Committee is precluded from acting on items raised during Public Comment that are not on the agenda. Public comment pursuant to this item may be on any topic, principally those related to the Nevada Deferred Compensation Program.*

18. Adjournment

Meeting agendas are available for download at the NDC website: <http://defcomp.nv.gov/>, and Nevada Public Notice Website: www.notice.nv.gov. Anyone desiring the agenda or supporting materials regarding any NDC Committee meeting is invited to call or email Micah Salerno at 775-684-3398 or deferredcomp@defcomp.nv.gov. The agenda and supporting materials may also be picked up in person at the following office location: 100 N. Stewart Street, Suite 100, Carson City, Nevada, 89701.

Notice of this meeting was posted at the following locations in Carson City, Nevada:

Nevada State Library and Archives, 100 Stewart Street
Blasdel Building, 209 E. Musser Street
Capitol Building, 101 N. Carson Street
Legislative Building, 401 S. Carson Street

Notice of this meeting was posted at the following locations in Las Vegas, Nevada:

Grant Sawyer State Office Building, 555 E. Washington Avenue
Fax to Capitol Police – (702) 486-2012

This Notice of Public Meeting and Agenda have been sent to all members of the Committee and other interested persons who have requested a notice and agenda from the Committee. Persons who wish to continue to receive notice of meetings must renew the request every six months after the first request is made because “[a] request for notice lapses 6 months after it is made.” NRS 241.020(3)(c).

We are pleased to make reasonable accommodations for members of the public who are disabled and would like to attend the meeting. If special arrangements for the meeting are required, please notify the Deferred Compensation Administrative office at 100 North Stewart Street, Suite 100, Carson City, Nevada, at least one working day before the meeting or call (775) 684-3398 or 3397, or you can fax your request to (775) 684-3399.