



Brian Sandoval, Governor

COMMITTEE
Mark Stevens, Chair, Retired
Kent Ervin, Vice Chair, NSHE
Todd Myler, DHHS
Karen Oliver, GCB
Steve C. Woodbury, GOED

STAFF
Rob Boehmer, Program Coordinator
Micah Salerno, Administrative Assistant

Dawn Buoncristiani, Deputy Attorney General

DEFERRED COMPENSATION COMMITTEE MEETING MINUTES

May 3, 2017

The special meeting of the Deferred Compensation Committee was held on Wednesday, May 3, 2017, at 9:00 a.m. in the board room of the Nevada Library and Archives Building, 100 North Stewart Street, Carson City, Nevada. Attendees participated in person or by teleconference.

A copy of meeting material including this set of meeting minutes, the agenda, the audio recording and other supporting material, is available on the Nevada Deferred Compensation (NDC) website at: <http://defcomp.nv.gov/Meetings/2017>.

COMMITTEE MEMBERS

Todd Myler (by phone)
Karen Oliver
Steve Woodbury
Kent Ervin, Vice Chair
Mark Stevens, Chair

OTHERS PRESENT

Rob Boehmer, NDC Program Coordinator
Sharon Cary, North Lake Tahoe Fire District
Patrick Cates, Department of Administration

Wayne Howle, Chief Deputy Attorney General
Micah Salerno, NDC Admin. Assistant

1. Call to Order/Roll Call

Chair Mark Stevens called the special meeting to order for the Nevada Deferred Compensation (NDC) Committee at 9:34 a.m. on Wednesday, May 3, 2017.

Mr. Rob Boehmer noted the original start time of the meeting was to be 9:00 a.m. but there was a fire alarm in the building that prevented the meeting from starting on time. He took roll, determined a quorum was present, and confirmed the meeting was properly noticed and posted.

Mr. Todd Myler called in for the meeting.

2. Public Comment

No comment.

3. For Possible Action – Receive, review, discuss, and potentially take action/position on proposed amended Senate Bill 502 which may impact the Nevada Public Employees' Deferred Compensation Program.

Mr. Boehmer introduced the item for the Committee potentially take a position on Senate Bill (SB) 502. The supporting documentation was the first reprint coming from the consensus amendment.

Chair Stevens noted it was important for the Committee to discuss the amended version and make a decision on taking a position. A number of employee groups provided comments and the revised version had a lot of items removed.

Vice Chair Kent Ervin disclosed that he had been working with Nevada Faculty Alliance on the bill but had always disclosed he was a member of the NDC Committee. He was not representing the Nevada Faculty Alliance at today's meeting.

Chair Stevens reviewed the bill noting that page three would put NDC under the Department of Administration (Admin). In the future, if there was a vacancy, the director of Admin would appoint the executive officer with concurrence of the Governor and NDC Committee.

Vice Chair Ervin commented that it would be beneficial if some Committee members might be included in the search process when a new executive officer was hired. He also stated that from the original bill until the amended version, the concurrence of the Committee in appointment of and/or dismissal of the executive officer were added as part of the negotiations. If and when this was approved they should consider putting into regulation a definition of "majority of the Committee" as a quorum.

Mr. Myler questioned if Mr. Patrick Cates, Director of Admin, would be responsible for performing the NDC executive officer evaluations going forward.

Chair Stevens noted that page four showed that NDC would be part of the cost allocation for Department of Administration and asked what that fee would be.

Mr. Patrick Cates stated the allocation for the Director of Administration office was based on full time employees across the department, so the additional cost was minimal. Department of Administration agreed not to reallocate expenses during the next biennium but would consider for the future.

The Committee continued to discuss the portions of SB502 that pertained to NDC. This included spelling out that NDC would follow State Purchasing for the RFP process. Additionally the bill allowed the option for the Governor to appoint a member from a participating Political Subdivision to serve on the NDC Committee.

Mr. Cates thanked the Committee for considering the bill and apologized for not being able to meet with them earlier. The original bill, SB80, was not drafted in a way they had intended. SB502 was a broader effort to provide better support to boards and commissions. If the bill was approved then it would be effective July 1, 2017, and Mr. Boehmer's title would revert to Executive Officer, as stated in the legislative pay bill.

The Committee asked how a search would be performed for a future executive officer, if the Committee could be involved in that, and if Mr. Cates would be performing the annual review.

Mr. Cates explained that they would use Agency HR Services to conduct standard recruitments. He would reach out to the Committee for language on the job announcement. They could use national searches, job boards, LinkedIn, and could target certain organizations. The interview committee could include members of the NDC Committee. He also noted he would perform annual reviews for the executive officer.

Chair Stevens opened the floor for public comment after the discussion.

Ms. Sharon Cary from North Lake Tahoe Fire Protection District was glad to hear that the change would not cost participants any money at this time and would be minimal in the future.

Chair Stevens remarked that the Committee had an opportunity to take a position on the bill. They could support it, stay neutral, or not support it.

The Committee discussed their opinions and decided there was nothing in the bill they were concerned with. If the bill went through they would need to have a relationship with Department of Administration and were willing to support the bill.

Motion by Mr. Woodbury that Mr. Boehmer, on behalf of the NDC Committee, express support for the first reprint of SB502 at the Senate Finance Committee meeting and going forward. Second on the motion by Mr. Myler, vote was unanimous, 5-0.

Comments/Updates

4. Committee Members

No Comments.

5. Staff Updates

Mr. Boehmer commented that he was working with Voya to present the communication plan for fee leveling at the May 25 meeting so Voya could move forward with the information. He also mentioned that SB502 set the platform for NDC to be able to have the services and support needed for the future as the Plan continued to grow.

6. Public Comment

No comment.

7. Adjournment

The meeting was adjourned at 10:13 a.m.

Respectfully submitted,

Micah Salerno
NDC Administrative Assistant