

Rob Boehmer

From: Michelle Kelley <michelle_kelley@nshe.nevada.edu>
Sent: Wednesday, January 25, 2017 2:45 PM
To: Rob Boehmer
Subject: NDC Committee meeting

Good afternoon Rob:

I wanted to drop a quick note regarding the NDC Committee meeting tomorrow; I am sorry that it is not being video cast to Las Vegas, given that the agenda includes what looks to be a comprehensive discussion on the fee structure of the Plan.

In lieu of being there in person, I wanted to let you know that NSHE is generally supportive of fee restructuring. As you are aware NSHE successfully implemented a transparent fee structure in 2013 for the Retirement Plan Alternative (and associated plans), and should the NDC Committee move ahead with fee leveling we will cooperate on the communications in any way we can.

Regards,
Michelle

Michelle Kelley

RPA Executive Officer, Nevada System of Higher Education

4300 S. Maryland Parkway, Las Vegas, NV 89119

Tel: 702-889-8426; Fax: 702-522-7024

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NDC Participant Data as of 12/31/2016

Below is the current NDC Participant data reflecting the number of accounts >\$500; >\$1000; and under \$2000:

Total: (Out of 13,938 total accounts with balances)

\$500> 1,059

\$1000> 1,783

\$2000> 2,805

State only: (Out of 10,555 total accounts with balances)

\$500> 895

\$1000> 1,496

\$2000> 2,321

NSHE only: (Out of 681 total accounts with balances)

\$500> 35

\$1000> 62

\$2000> 89

Political Subdivisions only: (Out of 2,702 total accounts with balances)

\$500> 129

\$1000> 225

\$2000> 395