



Brian Sandoval, Governor

COMMITTEE
Steve C. Woodbury, Chair, GOED
Mark Stevens, Vice Chair, Retired
Karen Oliver, GCB
Kent Ervin, NSHE
Todd Myler, DHHS-ADSD

STAFF
Rob Boehmer, Program Coordinator
Micah Salerno, Administrative Assistant
Dawn Buoncristiani, Deputy Attorney General

NOTICE OF PUBLIC MEETING

NEVADA PUBLIC EMPLOYEES' DEFERRED COMPENSATION COMMITTEE

Thursday, January 26, 2017
8:30 am

NOTE: Persons may attend the meeting and provide testimony in person or through a conference call conducted at the following location. If you would like to participate in the meeting by conference call, please email deferredcomp@defcomp.nv.gov for the conference call number and access code.

Governor's Office of Economic Development
808 W. Nye Lane
Conference Room
Carson City, Nevada 89701

Below is an agenda of all items to be considered. All items which are potential action items are noted as such. Items on the agenda may be taken out of order, combined for consideration, or removed from the agenda at any time at the discretion of the Committee.

AGENDA

1. Call to Order/Roll Call and Introductions
2. Public Comment. *Comments from the public are invited at this time prior to the commencement of possible action items. The Nevada Public Employees Deferred Compensation Program (NDC Committee) reserves the right to limit the amount of time that will be allowed for each individual to speak and may place reasonable restrictions on the manner of public comment. The NDC Committee is precluded from acting on items raised during Public Comment that are not on the agenda. Public comment pursuant to this item should be limited to items listed on the agenda.*
3. Informational Item- Receive Annual Fiduciary Training- Presented by Frank Picarelli and/or Melanie Walker of Segal Rogerscasey- 30-45 minutes
4. Informational Item- Receive Annual Open Meeting Law Training- Presented by Deputy Attorney General (DAG) - 30 minutes
5. For Possible Action- Receive, discuss, and possibly take action on proposed Hybrid Fee Structure amendment- Presented by Frank Picarelli of Segal Rogerscasey

- a. Receive, review, and discuss proposed Nevada Deferred Compensation Program (NDC) Fee Structure Amendment: Hybrid Structure with current Plan demographics and data
 - b. Receive and review the NDC Committee Action Summary of research, benchmarking data, focus group data, and action the NDC Committee and Program Administration has taken to date.
 - c. Review and discuss final proposed timeline for NDC Fee Structure Amendment Implementation.
 - d. Review and discuss proposed communications outline related to Fee Structure Amendment implementation.
6. For Possible Action- Investment Option Plan Review:
- a. Discuss any proposed line-up changes; addition/deletion of asset classes or investment options- Presented by Frank Picarelli of Segal Rogerscasey
 - b. Frank Picarelli to present search data and recommendations on Mid Cap Value or Classified Mid Cap that branch out into Small Cap.
7. For Possible Action- Discuss any proposed amendments to:
- a. Investment Policy Statement (IPS)
 - b. 457(b) Plan Document
 - c. Federal Insurance Contributions Act (FICA) Plan Document
 - d. Administrative Manual
 - e. State Administration Manual (SAM)
8. For Possible Action- Discuss any proposed legislation action for the 79th Legislative Session (2017)
- a. SB80- Report on status and discussion
 - b. Statute changes
 - i. Possibility of having one seat on the Committee be from a representative of a Political Sub-Division in the Plan
9. For Possible Action- Receive and discuss Marketing/Education Administrative Plan for 2017:
- a. Annual Participant Satisfaction Survey
 - b. Review overall Plan Participation
 - i. Report on 2016 vs. 2015 participation
 - ii. Plan to increase participation in 2017
 - c. Retiree Financial Education Days (June 2017 timeframe)
 - d. National Financial Security Week- State of Nevada Financial Wellness Days (October 2017)
 - e. Program Marketing Plan for 2017
 - f. Marketing to Political Sub-Divisions
 - g. Nevada System of Higher Education (NSHE) Marketing and Outreach Plan
10. For Possible Action- Discuss frequency of conducting Compliance and Financial Audits within the Program
- a. Per the existing contracts, and the previous Committee decision to defer conducting a compliance audit until FY2017. Last audit was conducted for FY 2013
 - b. We are in the process conducting an informal solicitation for our Financial Auditing Contract- April 2017 Issue date
11. For Possible Action- Discuss Program Evaluations:
- a. Program Coordinator
 - b. Mandatory Vendor Rating Evaluations:
 - i. Investment Consultant/Compliance Audit Contractor (Segal Rogerscasey)
 - ii. Financial Audit Contractor (CliftonLarsonAllen)
 - iii. Recordkeeper (Voya)

12. For Possible Action- Discuss National Association Government Defined Contribution Administrators (NAGDCA), Institutional Investor, Segal Rogerscasey's Client Research and Educational Summit, Plan Sponsor, or Pensions and Investments Conference Participation in 2017.

Comments/Updates

13. Committee Members
14. Investment Consultant
15. Deputy Attorney General (DAG)
16. Recordkeeper
17. NDC Administrative Staff
18. Public Comment. *The Committee reserves the right to limit the amount of time that will be allowed for each individual to speak. The Committee is precluded from acting on items raised during Public Comment that are not on the agenda. Public comment pursuant to this item may be on any topic, principally those related to the Nevada Deferred Compensation Program.*
19. Adjournment

Meeting agendas are available for download at the NDC website: <http://defcomp.nv.gov/>, and Nevada Public Notice Website: www.notice.nv.gov. Anyone desiring the agenda or supporting materials regarding any NDC Committee meeting is invited to call or email Micah Salerno at 775-684-3398 or deferredcomp@defcomp.nv.gov. The agenda and supporting materials may also be picked up in person at the following office location: 100 N. Stewart Street, Suite 100, Carson City, Nevada, 89701.

Notice of this meeting was posted at the following locations in Carson City, Nevada:

Nevada State Library and Archives, 100 Stewart Street
Blasdel Building, 209 E. Musser Street
Capitol Building, 101 N. Carson Street
Legislative Building, 401 S. Carson Street

Notice of this meeting was posted at the following locations in Las Vegas, Nevada:

Grant Sawyer State Office Building, 555 E. Washington Avenue
Fax to Capitol Police – (702) 486-2012

This Notice of Public Meeting and Agenda have been sent to all members of the Committee and other interested persons who have requested a notice and agenda from the Committee. Persons who wish to continue to receive notice of meetings must renew the request every six months after the first request is made because “[a] request for notice lapses 6 months after it is made.” NRS 241.020(3)(c).

We are pleased to make reasonable accommodations for members of the public who are disabled and would like to attend the meeting. If special arrangements for the meeting are required, please notify the Deferred Compensation Administrative office at 100 North Stewart Street, Suite 210, Carson City, Nevada, at least one working day before the meeting or call (775) 684-3398 or 3397, or you can fax your request to (775) 684-3399.