



Brian Sandoval, Governor

COMMITTEE
Steve Woodbury, Chair, GOED
Mark Stevens, Vice Chair Retired
Audrey Brooks-Scott, DCNR
Kent Ervin, NSHE
Karen Oliver, GCB

STAFF
Rob Boehmer, Program Coordinator
Micah Salerno, Administrative Assistant

Shane Chesney, Senior Deputy Attorney General

NOTICE OF PUBLIC MEETING

NEVADA PUBLIC EMPLOYEES' DEFERRED COMPENSATION COMMITTEE

Tuesday, November 29, 2016
9:00 am

Note: Persons may attend the meeting and provide testimony in person or through a conference call conducted at the following location. If you would like to participate in the meeting by conference call, please email deferredcomp@defcomp.nv.gov for the phone number and access code.

Governor's Office of Economic Development
808 W. Nye Lane
Conference Room
Carson City, Nevada 89701

Below is an agenda of all items to be considered. All items which are potential action items are noted as such. Items on the agenda may be taken out of order, combined for consideration, or removed from the agenda at any time at the discretion of the Committee.

AMENDED AGENDA

1. Call to Order/Roll Call
2. Public Comment. *Comments from the public are invited at this time prior to the commencement of possible action items. The Committee reserves the right to limit the amount of time that will be allowed for each individual to speak and may place reasonable restrictions on the manner of public comment. The Committee is precluded from acting on items raised during Public Comment that are not on the agenda. Public comment pursuant to this item should be limited to items listed on the agenda.*
3. For Possible Action – Approval of Committee meeting minutes from meeting held on August 17, 2016.
4. For Possible Action – Receive and approve Program Coordinator's Report of third quarter 2016.
5. For Possible Action – Receive and approve Investment Consultant's review of report from Recordkeeper, performance of investment options, and Fund Watch list for the third quarter ending September 30, 2016.

6. For Possible Action – Receive and discuss information, and potentially take action on amending the current NDC Fee Structure. At the August 17, 2016 Committee meeting the NDC Committee requested that Voya, Segal Rogerscasey, and NDC Staff present various impact scenarios to the Committee illustrating what the impact could be to participants. Additionally, the Committee requested that research be done and information be provided on current or past law suits or case information centered around Plan Sponsor Fees. Presented by Investment Consultant, Frank Picarelli of Segal Rogerscasey, Bishop Bastien of Voya Financial, and/or NDC Staff.
7. For Possible Action – Receive, discuss, and approve Small/Mid-Cap Value investment fund search information presented by contracted Investment Consultant, Frank Picarelli of Segal Rogerscasey.
8. For Possible Action – Receive and approve plan activity, administrative update, Beneficiary Data report, Small Inactive Account report summary, and service report from contracted Recordkeeper’s, Dianna Patane of Voya Financial for third quarter ending September 30, 2016.
9. Informational Item – Report and overview from Voya Financial and NDC Administration regarding current and ongoing training and service monitoring parameters that are in place for the Financial Education Representatives assigned to work in the NDC Program and in managing the current NDC Recordkeeping Contract:
 - a. NDC Administration and Voya Financial’s process in dealing with and resolving participant complaints;
 - b. Regular ongoing training and education of the NDC Financial Education Representatives;
 - c. NDC Financial Education Representative licensing, certifications, professional designations; How formal complaints filed against a Recordkeeper or one of its Representatives are documented; and
 - d. How the NDC Administration and Voya Financial monitors performance and participant service of the NDC Financial Education Representatives.
10. For Possible Action – Receive, discuss, and approve Interlocal Contracts for new Political Subdivisions:
 - Pershing County
 - Smith Valley Fire Protection District
11. For Possible Action – Review, discuss, and decide what Committee member along with the Program Coordinator will attend the Institutional Investor Defined Contribution Forum being held in Chicago, Illinois on April 4-5, 2017. As a reminder, Institutional Investor will sponsor costs for our Program Coordinator and one other Committee member.
12. For Possible Action – Confirm upcoming scheduled meeting dates, and schedule May 2017 Quarterly Committee meeting.
13. Informational Item- Receive and discuss information released on Governor’s Bill Draft Request: SB80-*“Makes various changes relating to the Public Employees’ Benefits Program and the Deferred Compensation Program”*.

Comments/Updates

14. Committee Members
15. Investment Consultant
16. Recordkeeper

17. Staff Updates
18. Public Comment. *The Committee reserves the right to limit the amount of time that will be allowed for each individual to speak. The Committee is precluded from acting on items raised during Public Comment that are not on the agenda. Public comment pursuant to this item may be on any topic, principally those related to the Nevada Deferred Compensation Program.*
19. Adjournment

Prior to the commencement and conclusion of a contested case or a quasi-judicial proceeding that may affect the due process rights of an individual the Committee may refuse to consider public comment. See *NRS 233B.126*.

Notice of this meeting was posted at the following locations in Carson City, Nevada:

Nevada State Library and Archives, 100 Stewart Street

Blasdel Building, 209 E. Musser Street

Capitol Building, 101 N. Carson Street

Legislative Building, 401 S. Carson Street

Notice of this meeting was posted at the following locations in Las Vegas, Nevada:

Grant Sawyer State Office Building, 555 E. Washington Avenue

Fax to Capitol Police – (702) 486-2012

Notice of this meeting was posted on the following website:

<http://defcomp.nv.gov/>

<https://notice.nv.gov/>

We are pleased to make reasonable accommodations for members of the public who are disabled and would like to attend the meeting. If special arrangements for the meeting are required, please notify the Deferred Compensation office at 100 North Stewart Street, Suite 100, Carson City, Nevada, at least one working day before the meeting or call (775) 684-3397 or you can fax your request to (775) 684-3399.