

Nevada Deferred Compensation

Comparison of Current Plan to Flat Percentage Fee Model and Hybrid Model

<u>Current Plan</u>	Current Plan As of 6/30/2016	<u>Potential Additional Plan</u>
Total Assets (no FICA)	\$688,906,942	1. Utilize Basis Points on total assets for VOYA contract
less Fixed Account	<u>\$310,793,103</u>	2. Charge participants an annual fee except those that are 100% in the Fixed Account.
Total Variable Assets	\$378,113,839	
Voya Contract - 8 basis points on variable assets	\$302,491	
Administrative Costs through Revenue Sharing	<u>\$264,680</u>	
Total Admin Costs	\$567,171	
 <u>Flat Percentage Fee</u>		
Total Assets (no FICA)	\$688,906,942	
8.25 Basis points on all assets-Voya+Admin Costs	<u>0.000825</u>	
Total Admin Costs	\$568,348	
 <u>Hybrid Plan</u>		
<u>VOYA Contract</u>		
Total Assets (No FICA)	\$688,906,942	
4.4 Basis points for VOYA contract	<u>0.00044</u>	
Total Voya contract	\$303,119	
 <u>Administrative Costs</u>		
FY 2017 Admin costs	\$265,000	
# of Participants (No FICA)	<u>13,647</u>	
Annual cost per participant	\$19.42	
 FY 2018 Budget Request Costs	\$324,878	
# of Participants (No FICA)	<u>13,647</u>	
Annual cost per participant	\$23.81	

Fee Equalization/Zero Revenue Sharing Samples

Does not include individual fund expense ratios.

Participant Account Balance	Hybrid				Asset % Fee			
	Assumes State \$260,000 and Voya 8 bps per year							
	State	Voya	Total Quarterly Fee	Total Annualized Fee	State	Voya	Total Quarterly Fee	Total Annualized Fee
\$ 1,000.00	\$ 4.54	\$ 0.20	\$ 4.74	\$ 18.96	\$ 0.18	\$ 0.20	\$ 0.38	\$ 1.52
\$ 25,000.00	\$ 4.54	\$ 5.00	\$ 9.54	\$ 38.16	\$ 4.38	\$ 5.00	\$ 9.38	\$ 37.50
\$ 49,552.95	\$ 4.54	\$ 9.91	\$ 14.45	\$ 57.80	\$ 8.67	\$ 9.91	\$ 18.58	\$ 74.33
\$ 100,000.00	\$ 4.54	\$ 20.00	\$ 24.54	\$ 98.16	\$ 17.50	\$ 20.00	\$ 37.50	\$ 150.00

\$ 708,260,355.44 **Total Assets**
 \$ 49,552.95 **Average Balance**
 14,293 **Participant Accounts with Balance**