



Brian Sandoval, Governor

COMMITTEE
Steve Woodbury, Chair, GOED
Mark Stevens, Vice Chair Retired
Audrey Brooks-Scott, DCNR
Kent Ervin, NSHE
Karen Oliver, GCB

STAFF
Rob Boehmer, Program Coordinator
Micah Salerno, Administrative Assistant

Shane Chesney, Senior Deputy Attorney General

NOTICE OF PUBLIC MEETING

NEVADA PUBLIC EMPLOYEES' DEFERRED COMPENSATION COMMITTEE

Wednesday, May 25, 2016
9:00 am

Note: Some members of the Committee may attend the meeting and other persons may attend the meeting and provide testimony through a simultaneous videoconference conducted at the following locations:

Legislature Building
401 S. Carson St.
Room 2134
Carson City, Nevada 89701

Grant Sawyer State Office Building
555 East Washington Avenue
Room 4412E
Las Vegas, Nevada 89101

If you cannot attend the meeting, you can listen or view it live over the Internet. The address for the Nevada Legislative website is <http://leg.state.nv.us>. Click on the "Calendar of Meetings" on the upper right side of page.

Below is an agenda of all items to be considered. All items which are potential action items are noted as such. Items on the agenda may be taken out of order, combined for consideration, or removed from the agenda at any time at the discretion of the Committee.

AGENDA

1. Call to Order/Roll Call
2. Public Comment. *Comments from the public are invited at this time prior to the commencement of possible action items. The Committee reserves the right to limit the amount of time that will be allowed for each individual to speak and may place reasonable restrictions on the manner of public comment. The Committee is precluded from acting on items raised during Public Comment that are not on the agenda. Public comment pursuant to this item should be limited to items listed on the agenda.*
3. For Possible Action – Approval of Committee meeting minutes from meeting held on February 25, 2016.
4. For Possible Action – Receive and approve Program Coordinator's Report of first quarter 2016.

5. For Possible Action – Receive and approve Investment Consultant’s review of report from Recordkeeper, performance of investment options, and Fund Watch list for the first quarter ending March 31, 2016.
6. For Possible Action – Receive, discuss, and potentially take action on fee leveling presentation and comparison data presented by Investment Consultant, Frank Picarelli of Segal Rogerscasey, per instruction and guidance given by the Committee at the January 14, 2016 Strategic Planning meeting and February 25, 2016 Quarterly Committee meeting.
7. For Possible Action- Receive, discuss, and potentially take action on potential Large-Cap Value investment fund search and/or consolidation presented by contracted Investment Consultant, Frank Picarelli of Segal Rogerscasey. Possible direction from the Committee could include retention, substitution, and/or consolidation of the existing Large-Cap Value funds in the NDC 457 plan.
8. For Possible Action – Receive and approve plan activity, administrative update, Beneficiary Data report, Small Inactive Account report summary, and service report from contracted Recordkeeper’s, Dianna Patane of Voya Financial for first quarter ending March 31, 2016.
9. Informational Item- Receive regulation amendment update from DAG Shane Chesney regarding clarifying authority of the Committee to approve political subdivisions participation in the NDC Program(s).
10. For Possible Action- Receive, discuss and potentially approve Interlocal Contract for existing Political Subdivision- Tahoe Douglas Fire Protection District. This entity is currently participating in the voluntary NDC 457(b) Plan, but would like to be able to participate in the State’s FICA Alternative Program as well. This action was tabled pending the Committee amending existing Regulation to establish clear authority of the Committee to approve and allow political sub-divisions to participate in both the Voluntary 457(b) and FICA Alternative Program(s).
11. For Possible Action- Receive, discuss, and approve Interlocal Contracts for new Political Subdivision(s):
 - a. City of Fernley
 - b. White Pine County Tourism and Recreation Board
 - c. White Pine County
 - d. Nevada State Funeral and Cemetery Services Board.
12. For Possible Action- Review, discuss, and decide what Committee members along with the Program Coordinator will attend the annual NAGDCA Conference being held in Denver, Colorado, September 18th – 21st 2016. Additionally, decide on if the NDC Committee would like to send the NDC Program Coordinator and a NDC Committee Member to the Institutional Investor Symposium being held in Half Moon Bay, California on September 8th & 9th. As a reminder, Institutional Investor will not sponsor costs for our legal counsel to attend; only our Program Coordinator and one other Committee member.
13. For Possible Action- Confirm upcoming scheduled meeting dates, and schedule November 2016 date.

Comments/Updates

14. Committee Members

15. Investment Consultant
16. Recordkeeper
17. Staff Updates
18. Public Comment. *The Committee reserves the right to limit the amount of time that will be allowed for each individual to speak. The Committee is precluded from acting on items raised during Public Comment that are not on the agenda. Public comment pursuant to this item may be on any topic, principally those related to the Nevada Deferred Compensation Program.*
19. Adjournment

Prior to the commencement and conclusion of a contested case or a quasi-judicial proceeding that may affect the due process rights of an individual the Committee may refuse to consider public comment. See *NRS 233B.126*.

Notice of this meeting was posted at the following locations in Carson City, Nevada:

Nevada State Library and Archives, 100 Stewart Street
Blasdel Building, 209 E. Musser Street
Capitol Building, 101 N. Carson Street
Legislative Building, 401 S. Carson Street

Notice of this meeting was posted at the following locations in Las Vegas, Nevada:

Grant Sawyer State Office Building, 555 E. Washington Avenue
Fax to Capitol Police – (702) 486-2012

Notice of this meeting was posted on the following website:

<http://defcomp.nv.gov/>
<https://notice.nv.gov/>

We are pleased to make reasonable accommodations for members of the public who are disabled and would like to attend the meeting. If special arrangements for the meeting are required, please notify the Deferred Compensation office at 100 North Stewart Street, Suite 100, Carson City, Nevada, at least one working day before the meeting or call (775) 684-3397 or you can fax your request to (775) 684-3399.