



Brian Sandoval, Governor

COMMITTEE

Karen Oliver, Chair, GCB
Steve C. Woodbury, Vice Chair, GOED
Audrey Brooks-Scott, DCNR
Kent Ervin, NSHE
Mark Stevens, Retired

STAFF

Rob Boehmer, Program Coordinator
Micah Salerno, Administrative Assistant

Shane Chesney, Senior Deputy Attorney General

NOTICE OF PUBLIC MEETING

NEVADA PUBLIC EMPLOYEES' DEFERRED COMPENSATION COMMITTEE

Thursday, February 25, 2016
9:00 am

Note: Some members of the Committee may attend the meeting and other persons may attend the meeting and provide testimony through a simultaneous videoconference conducted at the following locations:

Legislature Building
401 S. Carson St.
Room 2134
Carson City, Nevada 89701

Grant Sawyer State Office Building
555 East Washington Avenue
Room 4412E
Las Vegas, Nevada 89101

If you cannot attend the meeting, you can listen or view it live over the Internet. The address for the Nevada Legislative website is <http://leg.state.nv.us>. Click on the "Calendar of Meetings" on the upper right side of page.

Below is an agenda of all items to be considered. All items which are potential action items are noted as such. Items on the agenda may be taken out of order, combined for consideration, or removed from the agenda at any time at the discretion of the Committee.

AGENDA

1. Call to Order/Roll Call
2. Public Comment. *Comments from the public are invited at this time prior to the commencement of possible action items. The Committee reserves the right to limit the amount of time that will be allowed for each individual to speak and may place reasonable restrictions on the manner of public comment. The Committee is precluded from acting on items raised during Public Comment that are not on the agenda. Public comment pursuant to this item should be limited to items listed on the agenda.*
3. For Possible Action – Approval of Committee meeting minutes from meetings held on December 3, 2015, Regulation Meeting and the Annual Strategic Planning Meeting, both conducted on January 14, 2016.
4. For Possible Action – Receive and approve Program Coordinator's Report of fourth quarter 2015.

5. For Possible Action- Review, discuss, approve and/or amend proposed plan to rectify situation regarding MassMutual's contractual obligation outlined in the Service Guarantees section of contract #11243 as it pertains to the failure to post participant contributions from October 14, 2014 of political subdivision, Truckee Meadows Fire Protection District.
6. For Possible Action- Receive, review, discuss, and potentially act on recommendation and cost proposal of contracted Financial Audit contractor, **CliftonLarsonAllen, LLP** to conduct Audit of scheduled FY2015, and a complete audit of FY2014 based on the MassMutual contribution posting error referred to in agenda Item 5.
7. For Possible Action – Receive and approve Investment Consultant's review of fourth quarter report from Recordkeeper and performance of investment options.
8. For Possible Action – Receive and approve the Investment Consultant's Fund Watch list for the fourth quarter ending December 31, 2015.
9. For Possible Action – Receive and approve plan activity, administrative update, Beneficiary Data report, Small Inactive Account report summary, and service report from Voya Financial for fourth quarter ending December 31, 2015.
10. Informational Item- Receive regulation amendment update from DAG Shane Chesney regarding clarifying authority of the Committee to approve political subdivisions participation in the NDC Program(s).
11. For Possible Action- Receive, discuss and potentially approve proposed Plan Document and FICA Plan Document amendment of language governing distribution of small inactive accounts (Removing two year requirement).
12. For Possible Action- Receive, discuss, and approve Interlocal Contract for existing Political Subdivision- East Fork Fire Protection District. This entity used to be administered under Douglas County's EIN and Interlocal Contract, but began administering all of their benefits independently on January 1, 2016.
13. For Possible Action- Per the adopted NDC Administration Manual: **7.3 – Program Coordinator's Review Process**- The Committee will conduct a performance review annually at the scheduled meeting closest to the hiring anniversary date of the Program Coordinator. The Committee will also review and approve any potential compensation changes based on current level as well as legislative action as it relates to all state employees.
14. For Possible Action- Per NRS 287.330, 1. The Committee shall: (a) At its first meeting each year, designate one of its members to serve as Chair of the Committee for a term of 1 year or until the chair's successor has been designated. Additionally, the Committee will designate a Vice Chair.
15. For Possible Action- Confirm upcoming scheduled meeting dates and schedule August 2016 date.

Comments/Updates

16. Committee Members
17. Investment Consultant
18. Recordkeeper

19. Staff Updates
20. Public Comment. *The Committee reserves the right to limit the amount of time that will be allowed for each individual to speak. The Committee is precluded from acting on items raised during Public Comment that are not on the agenda. Public comment pursuant to this item may be on any topic, principally those related to the Nevada Deferred Compensation Program.*
21. Adjournment

Prior to the commencement and conclusion of a contested case or a quasi-judicial proceeding that may affect the due process rights of an individual the Committee may refuse to consider public comment. See *NRS 233B.126*.

Notice of this meeting was posted at the following locations in Carson City, Nevada:

Nevada State Library and Archives, 100 Stewart Street
Blasdel Building, 209 E. Musser Street
Capitol Building, 101 N. Carson Street
Legislative Building, 401 S. Carson Street

Notice of this meeting was posted at the following locations in Las Vegas, Nevada:

Grant Sawyer State Office Building, 555 E. Washington Avenue
Fax to Capitol Police – (702) 486-2012

Notice of this meeting was posted on the following website:

<http://defcomp.nv.gov/>
<https://notice.nv.gov/>

We are pleased to make reasonable accommodations for members of the public who are disabled and would like to attend the meeting. If special arrangements for the meeting are required, please notify the Deferred Compensation office at 100 North Stewart Street, Suite 210, Carson City, Nevada, at least one working day before the meeting or call (775) 684-3397 or you can fax your request to (775) 684-3399.