



Brian Sandoval, Governor

COMMITTEE
Karen Oliver, Chair, GCB
Steve C. Woodbury, GOED
Mark Stevens, Retired
Kent Ervin, NSHE

STAFF
Rob Boehmer, Program Coordinator
Micah Salerno, Administrative Assistant

Shane Chesney, Senior Deputy Attorney General

NOTICE OF PUBLIC MEETING

NEVADA PUBLIC EMPLOYEES' DEFERRED COMPENSATION COMMITTEE

Thursday, December 3, 2015
9:00 am

Note: Some members of the Committee may attend the meeting and other persons may attend the meeting and provide testimony through a simultaneous videoconference conducted at the following locations:

Governor's Office of Economic Development
808 W. Nye Lane
Conference Room
Carson City, Nevada 89701

Grant Sawyer State Office Building
555 East Washington Avenue
Room 5400
Las Vegas, Nevada 89101

If you cannot attend the meeting, you can participate by teleconference. Please contact the NDC office for the teleconference phone number. deferredcomp@defcomp.nv.gov or 775-684-3398.

Below is an agenda of all items to be considered. All items which are potential action items are noted as such. Items on the agenda may be taken out of order, combined for consideration, or removed from the agenda at any time at the discretion of the Committee.

AGENDA

1. Call to Order/Roll Call
2. Public Comment. *Comments from the public are invited at this time prior to the commencement of possible action items. The Committee reserves the right to limit the amount of time that will be allowed for each individual to speak and may place reasonable restrictions on the manner of public comment. The Committee is precluded from acting on items raised during Public Comment that are not on the agenda. Public comment pursuant to this item should be limited to items listed on the agenda.*
3. For Possible Action – Approval of Committee meeting minutes from meeting held on August 13, 2015, and the Special Committee Meeting conducted on September 11, 2015.
4. For Possible Action- Consider election of Vice Chair to serve the remaining portion of the annual term with Chair Oliver until annual elections are commenced at the February 2016 Committee Meeting.
5. For Possible Action – Receive and approve Program Coordinator's Report of third quarter 2015.

6. For Possible Action- Receive and approve amendment to NDC Administrative Manual that reflects direction given to Staff at the August Committee meeting regarding the outlined travel policy, and the response given to the Internal Audit Division findings.
7. For Possible Action- Review, discuss, approve and/or amend proposed plan to rectify situation regarding payroll contributions from October 14, 2014 that former Recordkeeper, Mass Mutual, received but failed to post to NDC Participants accounts.
8. For Possible Action – Receive and approve Investment Consultant’s review of third quarter report from Recordkeeper and performance of investment options.
9. For Possible Action – Receive and approve the Investment Consultant’s Fund Watch list for the third quarter ending September 30, 2015.
10. For Possible Action- Receive and approve amended NDC Investment Policy Statement that includes all of the recommended edits from the NDC Committee at the August 13, 2015 meeting.
11. For Possible Action – Receive and approve plan activity, administrative update, Beneficiary Data report, Small Inactive Account report summary, and service report from Voya Financial for third quarter ending September 30, 2015.
12. For Possible Action- Receive and discuss information regarding the development of an Administrative Account through Voya Financial that all revenue can be deposited into and drafted out of for Plan expenses. Voya’s Bishop Bastien to present.
13. Informational Item-- Receive regulation amendment update from DAG Shane Chesney regarding clarifying authority of the Committee to allow political subdivisions participation in the NDC Programs.
14. For Possible Action- Receive and discuss information concerning any potential Copyright issues regarding the NDC catch phrase, ***“Your Journey to and Through Retirement”***.
15. For Possible Action- Discuss and provide Staff and the Investment Consultant direction as to agenda items that the Committee would like to see discussed and presented at the Annual Strategic Planning Meeting scheduled for January 14, 2016.
16. For Possible Action- Review, discuss, and decide on if the NDC Committee would like to send the NDC Coordinator and a NDC Committee Member to the Institutional Investor Forum being held in Chicago, IL April 28-29, 2016. Institutional Investor will not sponsor costs for our legal counsel to attend; only our Program Coordinator and one other Committee member.
17. For Possible Action – Confirm upcoming Annual Strategic Planning Meeting on January 14, 2016, and Quarterly Committee Meeting scheduled for February 17, 2016. Also, consider scheduling meeting dates for May and August 2016.
18. For Possible Action- Discuss public comment allegations from NSHE FICA Alternative participant Alex Jones.

Comments/Updates

19. Committee Members
20. Investment Consultant
21. Recordkeeper

22. Staff Updates
23. Public Comment. *The Committee reserves the right to limit the amount of time that will be allowed for each individual to speak. The Committee is precluded from acting on items raised during Public Comment that are not on the agenda. Public comment pursuant to this item may be on any topic, principally those related to the Nevada Deferred Compensation Program.*
24. Adjournment

Prior to the commencement and conclusion of a contested case or a quasi-judicial proceeding that may affect the due process rights of an individual the Committee may refuse to consider public comment. See *NRS 233B.126*.

Notice of this meeting was posted at the following locations in Carson City, Nevada:

Nevada State Library and Archives, 100 Stewart Street
Blasdel Building, 209 E. Musser Street
Capitol Building, 101 N. Carson Street
Legislative Building, 401 S. Carson Street

Notice of this meeting was posted at the following locations in Las Vegas, Nevada:

Grant Sawyer State Office Building, 555 E. Washington Avenue
Fax to Capitol Police – (702) 486-2012

Notice of this meeting was posted on the following website:

<http://defcomp.nv.gov/>
<https://notice.nv.gov/>

We are pleased to make reasonable accommodations for members of the public who are disabled and would like to attend the meeting. If special arrangements for the meeting are required, please notify the Deferred Compensation office at 100 North Stewart Street, Suite 210, Carson City, Nevada, at least one working day before the meeting or call (775) 684-3397 or you can fax your request to (775) 684-3399.