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SMALL BUSINESS IMPACT STATEMENT

To: All Interested Parties

From: Nevada Public Employees Deferred Compensation Program

Date: October 1, 2015

Re: Workshop Discussing Political Subdivision/Alliance Partnership NDC Participation Criteria

The Nevada Deferred Compensation Program, 100 North Carson Street, Suite 100, Carson City, Nevada 89701 (775) 684-3397, has considered the impact of proposed updates to Chapter 287 of the Nevada Administrative Code on small businesses.

It is the belief of the Nevada Deferred Compensation Program (NDC) that the proposed regulation does not impose a direct and/or significant economic burden upon a small business. The NDC contracts with Recordkeepers to provide voluntary tax-deferred compensation services to state and local government employees according to Internal Revenue Code Section 457(b).

No small businesses are permitted to participate in the program as it is restricted to government employees. Therefore, no small businesses were consulted.

A copy of all materials relating to the proposal may be obtained at the workshop or by contacting:

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