



Brian Sandoval, Governor

COMMITTEE

Karen Oliver, Chair, GCB
Brian L. Davie, Vice Chair, LCB
Mark Stevens, Retired
Scott Sisco, NDOC
Steve C. Woodbury, GOED

STAFF

Rob Boehmer, Program Coordinator
Micah Salerno, Administrative Assistant

Shane Chesney, Senior Deputy Attorney General

NOTICE OF PUBLIC MEETING

NEVADA PUBLIC EMPLOYEES' DEFERRED COMPENSATION COMMITTEE

Thursday, August 13, 2015
9:00 am

Note: Some members of the Committee may attend the meeting and other persons may attend the meeting and provide testimony through a simultaneous videoconference conducted at the following locations:

Nevada State Legislative Building
401 South Carson Street
Room 2135
Carson City, Nevada 89701

Grant Sawyer State Office Building
555 East Washington Avenue
Room 4412E
Las Vegas, Nevada 89101

If you cannot attend the meeting, you can participate by teleconference. Please contact the NDC office for the teleconference phone number. deferredcomp@defcomp.nv.gov or 775-684-3398.

Below is an agenda of all items to be considered. All items which are potential action items are noted as such. Items on the agenda may be taken out of order, combined for consideration, or removed from the agenda at any time at the discretion of the Committee.

AGENDA

1. Call to Order/Roll Call
2. Public Comment. *Comments from the public are invited at this time prior to the commencement of possible action items. The Committee reserves the right to limit the amount of time that will be allowed for each individual to speak and may place reasonable restrictions on the manner of public comment. The Committee is precluded from acting on items raised during Public Comment that are not on the agenda. Public comment pursuant to this item should be limited to items listed on the agenda.*
3. For Possible Action – Approval of Committee meeting minutes from meeting held on May 21, 2015.
4. For Possible Action – Receive, discuss, and approve Program Coordinator's Report of second quarter 2015, and discuss any action to be taken regarding program revenue reconciled from previous fiscal year and past Recordkeeper contract(s). Voya Financial staff to present NDC Committee with requested information of the potential of executing a "Fee Holiday" in reimbursing any unused revenue back to participants in the future.

5. For Possible Action- Review and discuss Internal Audit findings conducted by the State Division of Internal Audits, and present proposed NDC response to findings.
6. For Possible Action – Receive and approve Investment Consultant’s review of second quarter report from Recordkeeper and performance of investment options.
7. For Possible Action – Receive and approve the Investment Consultant’s Fund Watch list for the second quarter ending June 30, 2015.
8. For Possible Action- Receive, review, and discuss proposed amendment to the current NDC Investment Policy Statement- Presented by Frank Picarelli of Segal Rogerscasey
9. For Possible Action – Receive and approve plan activity and administrative update from Voya Financial for second quarter ending June 30, 2015, and receive Recordkeeper update on Beneficiary Data report, NDC program marketing, Small Inactive Account report summary, and service report.
10. For Possible Action- Receive and discuss information that NDC Staff and DAG Shane Chesney have been able to collect regarding current NDC FICA Alternative 457(b) Program authority and administration. Additionally, discuss the authority for the NDC Committee to authorize Alliance Partner admittance and participation into the State’s Voluntary 457(b) and FICA Alternative Programs.
11. For Possible Action- Receive, review, and potentially approve request for NDC to enter into an Interlocal Agreement to allow White Pine County Tourism and Recreation to join the NDC Voluntary 457(b) Program.
12. For Possible Action- Receive, review, and potentially approve request for NDC to enter into an Interlocal Agreement to allow existing Alliance Partner, Tahoe Douglas Fire Protection District, to join the NDC FICA Alternative 457(b) Program
13. For Possible Action- Review, discuss, and decide on if the NDC Committee would like to send the NDC Coordinator and a NDC Committee Member to the Institutional Investor Symposium being held in Half Moon Bay, CA September 15-16 2015, and to the Institutional Investor Summit being held in New York City November 17th-19th 2015. Institutional Investor will not sponsor costs for our legal counsel to attend; only our Program Coordinator and one other Committee member.
14. For Possible Action – Establish upcoming meeting dates for the Annual Strategic Planning Meeting in January 2016 and 1st Quarterly Committee Meeting February 2016. Review and confirm 4th Quarter Committee Meeting scheduled for December 3, 2015.

Comments/Updates

15. Committee Members
16. Investment Consultant
17. Recordkeeper
18. Staff Updates
19. Public Comment. *The Committee reserves the right to limit the amount of time that will be allowed for each individual to speak. The Committee is precluded from acting on items raised during Public Comment that are not on the agenda. Public comment pursuant to this item may be on any topic, principally those related to the Nevada Deferred Compensation Program.*

20. Adjournment

Prior to the commencement and conclusion of a contested case or a quasi-judicial proceeding that may affect the due process rights of an individual the Committee may refuse to consider public comment. See *NRS 233B.126*.

Notice of this meeting was posted at the following locations in Carson City, Nevada:

Nevada State Library and Archives, 100 Stewart Street
Blasdel Building, 209 E. Musser Street
Capitol Building, 101 N. Carson Street
Legislative Building, 401 S. Carson Street

Notice of this meeting was posted at the following locations in Las Vegas, Nevada:

Grant Sawyer State Office Building, 555 E. Washington Avenue
Fax to Capitol Police – (702) 486-2012

Notice of this meeting was posted on the following website:

<http://defcomp.nv.gov/>
<https://notice.nv.gov/>

We are pleased to make reasonable accommodations for members of the public who are disabled and would like to attend the meeting. If special arrangements for the meeting are required, please notify the Deferred Compensation office at 100 North Stewart Street, Suite 210, Carson City, Nevada, at least one working day before the meeting or call (775) 684-3397 or you can fax your request to (775) 684-3399.