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**Nevada Public Employees'
Deferred Compensation Program**

NOTICE OF PUBLIC MEETING

**NEVADA PUBLIC EMPLOYEES'
DEFERRED COMPENSATION COMMITTEE**

Thursday, May 21, 2015
9:00 am

Office of the Attorney General
Mock Courtroom
100 N. Carson Street
Carson City, Nevada

If you cannot attend the meeting, you can participate by teleconference. Please contact the NDC office for the teleconference phone number. deferredcomp@defcomp.nv.gov or 775-684-3398.

Below is an agenda of all items to be considered. All items which are potential action items are noted as such. Items on the agenda may be taken out of order, combined for consideration, or removed from the agenda at any time at the discretion of the Committee.

AGENDA

1. Call to Order/Roll Call
2. Public Comment. *Comments from the public are invited at this time prior to the commencement of possible action items. The Committee reserves the right to limit the amount of time that will be allowed for each individual to speak and may place reasonable restrictions on the manner of public comment. The Committee is precluded from acting on items raised during Public Comment that are not on the agenda. Public comment pursuant to this item should be limited to items listed on the agenda.*
3. For Possible Action – Approval of Committee meeting minutes from meeting of December 29th, 2014; January 21st, 2015; February 18th, 2015.
4. For Possible Action – Receive, discuss, and approve Program Coordinator's Report of first quarter 2015, and discuss any action to be taken regarding program revenue reconciled from past Recordkeeper contract(s).

5. For Possible Action- Review, discuss, and approve Program Coordinator Performance evaluations and any potential or proposed salary increase.
6. For Possible Action – Receive and approve Investment Consultant’s review of first quarter report from Recordkeeper, performance of investment options, and review of the NDC Investment Policy Statement.
7. For Possible Action – Receive and approve the Investment Consultant’s Fund Watch list for the first quarter ending March 31, 2015.
8. For Possible Action – Receive and approve plan activity and administrative update from Voya Financial for first quarter ending March 31, 2015, receive Recordkeeper Transition update, and receive update on NDC program rebranding and marketing.
9. For Possible Action- Receive and approve the proposed amended NDC Plan Document to include amended language recommendations by Melanie Walker of Segal Rogercasey, DAG Shane Chesney, Voya Financial, and the NDC Committee, and adding the proposed Loan Provision language.
10. For Possible Action- Receive and discuss Small Inactive Account report and the NDC contracted Investment Consultant recommended plan of action to automatically distribute accounts that meet the following criteria as outlined in both the NDC voluntary 457b Plan Document and the NDC FICA Alternative 457b Plan Document:
 - a. **Voluntary 457b: Section 7.2(a)**- If a participant’s account (i)Does not exceed \$1000; and (ii)Participant has separated form service, but not elected a distribution; and (iii)There has been no Amount Deferred or Contributed by such Participant. The participant may be automatically cashed out.
 - b. **FICA Alternative 457b: Section 7.1**- A Participant with an Account, not including the amount in the Participant’s Rollover Accounts, of \$5,000 or less (or such greater amount as may be permitted by Section 401(a)(11) of the Code) may be automatically cashed out without the Participants consent, not to exceed \$5,000, provided that there has been no Amount Deferred by such Participant during the two-year period ending on the date of distribution. This provision became effective in May 2010.
11. For Possible Action- Review, discuss, and approve revised management response to the “Significant Deficiencies” recommendations listed in the Internal Controls report provided by Clifton, Larson, Allen (CLA); company contracted to perform a bi-annual financial audit of the NDC Program.
12. For Possible Action – Review, discuss, and potentially approve FICA Alternative Interlocal Agreement request from existing Alliance Partner, Tahoe Douglas Fire Protection District.
13. For Possible Action- Review, discuss, and decide on if the NDC Committee would like to send NDC Representatives to the Institutional Investor Symposium being held in Half Moon Bay, CA September 15-16 2015, and to the Institutional Investor Summit being held in New York City November 17th-19th 2015.
14. For Possible Action – Establish upcoming meeting dates for the August and November 2015 Quarterly Committee Meetings.

Comments/Updates

15. Committee Members

16. Investment Consultant
17. Recordkeeper
18. Staff Updates
19. Public Comment. *The Committee reserves the right to limit the amount of time that will be allowed for each individual to speak. The Committee is precluded from acting on items raised during Public Comment that are not on the agenda. Public comment pursuant to this item may be on any topic, principally those related to the Nevada Deferred Compensation Program.*
20. Adjournment

Prior to the commencement and conclusion of a contested case or a quasi-judicial proceeding that may affect the due process rights of an individual the Committee may refuse to consider public comment. See *NRS 233B.126*.

Notice of this meeting was posted at the following locations in Carson City, Nevada:

Nevada State Library and Archives, 100 Stewart Street
Blasdel Building, 209 E. Musser Street
Capitol Building, 101 N. Carson Street
Legislative Building, 401 S. Carson Street

Notice of this meeting was posted at the following locations in Las Vegas, Nevada:

Grant Sawyer State Office Building, 555 E. Washington Avenue
Fax to Capitol Police – (702) 486-2012

Notice of this meeting was posted on the following website:

<http://defcomp.nv.gov/>
<https://notice.nv.gov/>

We are pleased to make reasonable accommodations for members of the public who are disabled and would like to attend the meeting. If special arrangements for the meeting are required, please notify the Deferred Compensation office at 100 North Stewart Street, Suite 210, Carson City, Nevada, at least one working day before the meeting or call (775) 684-3397 or you can fax your request to (775) 684-3399.