Arnerich Massena
Building Better Portfolios

November 16, 2012

Nevada Deferred Compensation Program
Scott Sisco
100 N. Stewart Street
Carson City, NV 89701

Code: NEVADAST
Mgr: Jake O'Shaunessy
Invoice ID: A0156

CONSULTING FEE: Nevada Public Employees Deferred Compensation Program

Provider RFP Project

Project Fee: **$60,000**

Per our discussions, in order to resolve the outstanding receivable invoice for the administrative RFP project amicably, we are making the attached offer of $60,000 for resolution regarding payment for services provided. This offer is contingent upon receipt of payment by December 31, 2012. We have also attached a detailed reconciliation of the work performed on the administrative RFP project for your reference.

Please remit payment to:
Arnerich Massena, Inc.
2045 NE Martin Luther King Jr. Blvd
Portland, OR 97212
Tax ID: 93-1119723

For questions, please contact Accounts Receivable at (503) 239-0475.

cc: Carrie Parker, Scott Dunbar, Jake O'Shaughnessy