PRESS RELEASE

New York City, Nov. 9, 2012

ING U.S. Files Registration Statement with United States Securities and Exchange Commission for Proposed Initial Public Offering of Common Stock

ING U.S., Inc. (ING U.S.), a subsidiary of Amsterdam-based ING Groep N.V. (NYSE: ING), announced today that it has filed a registration statement on Form S-1 with the U.S. Securities and Exchange Commission (SEC) in connection with a proposed initial public offering of its common stock.

The registration statement relating to the offering may be obtained by visiting the SEC's website at www.sec.gov.

The registration statement relating to these securities filed with the SEC has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

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About ING U.S.

ING U.S., Inc. (ING U.S.) is the parent company of the U.S.-based Retirement, Investment and Insurance operations of Amsterdam-based ING Groep N.V. (NYSE: ING). The ING U.S. family of companies offers a comprehensive array of financial services to retail and institutional clients, including life insurance, retirement plans, mutual funds, managed accounts, alternative investments, institutional investment management, annuities, employee benefits and financial planning.