NEVADA PUBLIC EMPLOYEES'
DEFERRED COMPENSATION COMMITTEE

AGENDA ITEM 5
November 2, 2012

Item: **Discussion and possible approval of contract amendment to Segal Rogerscasey contract for investment consulting services.**

Recommendation:

That the committee approve extending the contract for an additional 90 days to allow development of a new Request for Proposal.

Fiscal: None at this time.

Summary:

On September 11, 2012, the NDC entered into an emergency contract with Segal Rogerscasey. That contract is set to expire on December 31, 2012. Due to the lateness of the date, there is not sufficient time to prepare a Request for Proposal and put a new contract into place before the expiration date.

Segal Rogerscasey has agreed to extend the existing contract with an expiration date of March 31, 2014. The anticipated additional cost for the three month extension will be $20,000, for a total contract price of $44,999.

Frank Picarelli of Segal Rogerscasey will be available for questions.