Brian Sandoval
Governor

COMMITTEE

Vacant, Chair

Brian L. Davie, Vice Chair
LCB
Karen Oliver
GCB
Dr. Carlos Romo
RETIRED
Scott Sisco
NDOT

Carrie L. Parker
Deputy Attorney General

Nevada Public Employees' Deferred Compensation Program

Thursday, August 16, 2012, 8:30 a.m.

Legislative Building
401 South Carson Street, Room 2135
Carson City, Nevada 89701

Note: Some Members of the Committee may attend the meeting and other persons may attend the meeting and provide testimony through a simultaneous videoconference conducted at the following location:

Grant Sawyer State Office Building
555 East Washington Avenue, Room 4412E
Las Vegas, Nevada 89101

Additionally, some members may call-in telephonically.

If you cannot attend the meeting, you can listen or view it live over the Internet. The address for the Nevada Legislature website is http://www.leg.state.nv.us. Click on the link "Live Meetings – Listen or View."

Below is an agenda of all items to be considered. All items which are potential action items are noted as such. Items on the agenda may be taken out of order, combined for consideration, or removed from the agenda at any time at the discretion of the Committee.

I. Committee

A. Call to Order/Roll Call

B. Public Comment*

C. Member Items/Announcements and Correspondence

Committee may present emergent items. No action may be taken by the Committee. Any item requiring Committee action may be scheduled on a future Committee agenda. The Committee will review and may discuss correspondence sent or received by the Committee since the last regular meeting and may provide copies for the exhibit file.

For Possible Action D. Special Election of Chair and Vice Chair.

For Possible Action E. Approval of the minutes from the closed meeting on February 29, 2012.

For Possible Action F. Discussion and possible action relating to transcripts for bringing minutes up to date.

For Possible Action G. Approval of Meeting Dates and discussion of attendance at NAGDCA Annual Meeting.

II. Investment Report

A. Quarterly Investment Offering Review by Arnerich Massena

For Possible Action B. Fund Watch List approval.

III. Administration

For Possible Action A. Reconsideration and discussion of votes taken relative to the awarding of the record keeper contract based on the current RFP.

Discussion and action may include explanations of scoring, canceling the current notice of intent to award to the Hartford and withdrawing the RFP, extension of the current record keeper contracts with ING and the Hartford, adoption of a plan to re-issue an RFP, and/or other possible options that may be derived from the Committee's discussion.

For Possible Action B. Designation of person(s) to conduct contract negotiations, as appropriate.

For Possible Action C. Discussion and action on the job description, and the recruiting and hiring process, for the position of Deferred Compensation Coordinator.

For Possible Action D. Discussion and action concerning the hiring of an investment consultant on a temporary, emergency short-term basis, and subsequently through an RFP process for a longer-term basis.

For Possible Action E. Discussion and possible action to retain or eliminate the loan provision for the Nevada Deferred Compensation Program.

For Possible Action F. Discussion and approval of FY 14-15 Biennial Budget and Performance Indicators.

For Possible Action G. Discussion and possible action on changes to the Program's regulations and administrative documents, including compliance with the Internal Revenue Code regarding non-spousal beneficiaries.

For Possible Action H. Discussion and possible action on a Communications Plan for advising participants about the Committee's actions and Program changes.

IV. Comments/Updates

A. Contractors/Record Keepers

B. Deputy Attorney General

C. Committee Members

D. Staff

V. Public Comment*

VI. Adjournment

* **Note:** No vote or action may be taken upon a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken. (NRS 241.020) Comments will be limited to five minutes per person and persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Committee Chair may elect to allow additional public comment on a specific agenda item when that item is being considered.

Notice of this meeting was posted in the following locations:
Nevada State Library and Archives, 100 Stewart Street, Carson City, NV
Blasdel Building, 209 E. Musser Street, Carson City, NV
Capitol Building, 101 N. Carson Street, Carson City, NV
Legislative Building, 401 N. Carson Street, Carson City, NV
Grant Sawyer State Office Building, 555 E. Washington Ave., Las Vegas, NV

Notice of this meeting was posted on the following website:
http://defcomp.state.nv.us
We are pleased to make reasonable accommodations for members of the public who are disabled and would like to attend the meeting. If special arrangements for the meeting are required, please notify the Deferred Compensation office at least one working day before the meeting at (775) 684-3397 or you can fax your request to (775) 684-3399.