

Brian Sandoval
Governor



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Tara Hagan
Executive Officer

Nevada Public Employees' Deferred Compensation Program

Thursday, June 21, 2012, 8:30 a.m.

Legislative Building
401 South Carson Street, Room 2135
Carson City, Nevada 89701

Note: Some Members of the Committee may attend the meeting and other persons may attend the meeting and provide testimony through a simultaneous videoconference conducted at the following location:

Grant Sawyer State Office Building
555 East Washington Avenue, Room 4412E
Las Vegas, Nevada 89101

If you cannot attend the meeting, you can listen or view it live over the Internet. The address for the Nevada Legislature website is <http://www.leg.state.nv.us>. Click on the link "Live Meetings – Listen or View."

Below is an agenda of all items to be considered. All items which are potential action items are noted as such. Items on the agenda may be taken out of order, combined for consideration, or removed from the agenda at any time at the discretion of the Committee.

I. Committee

- A. Call to Order/Roll Call
- B. Public Comment*
- For Possible Action** C. Approval of the minutes for the meeting on February 29, 2012, March 22, 2012, April 4, 2012 and May 15, 2012.
- D. Public Comment*
- For Possible Action** E. Discussion and Action Regarding Hiring Executive Officer, including timelines
- F. Public Comment*
- For Possible Action** G. Discussion and Action Regarding Members attending the NAGDCA Conference, including potential budget work programs to acquire the necessary funds
- For Possible Action** H. Meeting Dates

II. Program Report

- A. Plan Activity as of 3/31/2012
- B. Concerns Regarding Hartford's Policies and Processing of Non-Spousal Beneficiaries' Distributions

III. Investment Report

- A. Presentation by Staff and Arnerich Massena regarding results of stable value option fund search
- B. Investment Offering Review presentation by Arnerich Massena and Staff
- C. Public Comment*
- D. Fund Watch List Approval

For Possible Action

IV. Legislative

- A. Public Comment*
- B. Discussion and possible approval of FY 14-15 Biennium Budget and Performance Indicators
- C. Public Comment*
- D. Discussion and possible approval of potential Bill Draft Requests (BDRs)

For Possible Action

For Possible Action

V. Administration

- A. Public Comment*
- B. Approval of Fiscal Year 2011 Financial Audit Report – Clifton Larson Allen
- C. Public Comment*
- D. Approval of the Compliance Audit Resolutions Items
- E. Public Comment*
- F. Discussion and Possible Action Regarding Clifton Larson Allen Contract Extension
- G. Public Comment*
- H. Approval of the FICA Alternative Plan Document Amendments

For Possible Action

For Possible Action

For Possible Action

For Possible Action

I. Public Comment*

For Possible Action J. Discussion Regarding Service Provider RFP Evaluation and Scoring to determine and select finalists who will make presentations at the July 18 meeting.

Pursuant to NRS 333.335, Committee will enter a closed session for a portion of this agenda item to discuss details of the RFP proposals. NRS 333.335(6) provides the following: "Except as otherwise provided in NRS 239.0115, each proposal evaluated pursuant to the provisions of this section is confidential and may not be disclosed until the contract is awarded."

For Possible Action VI. Ratification Agenda

- A. Approve Participating Employer Agreement – Truckee Meadows Fire Protection District (formerly Sierra Fire Protection District)
- B. Approve FICA Alternative Participating Employer Agreement – Douglas County
- C. Approve National Association of Governmental Defined Contribution Administrators (NAGDCA) Leadership Award Submission

VII. Comments/Discussion Items

- A. Discussion Regarding Current budget, including cost of staff per participant
- B. Discussion of Office Operations and Appropriate Staffing Levels for FY 2013
Discussion regarding office operations, including:
 - How decisions are made including those made by the Committee versus the Executive Officer;
 - Potential Cost Control Measures;
 - Use of Attorney General's Office staff;
 - Appropriate levels of Staff needed based on Current and Projected future operations
- C. Investment Consultant/Service Providers Comments
- D. Deputy Attorney General Comments
- E. Committee Members Comments
- F. Staff Comments

VIII. Public Comment

IX. Adjournment

***Note:** No vote or action may be taken upon a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken. (NRS 241.020) Comments will be limited to five minutes per person and persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Committee Chair may elect to allow additional public comment on a specific agenda item when that item is being considered.

Notice of this meeting was posted in the following locations:
Nevada State Library and Archives, 100 Stewart Street, Carson City, NV

Blasdel Building, 209 E. Musser Street, Carson City, NV
Capitol Building, 101 N. Carson Street, Carson City, NV
Legislative Building, 401 N. Carson Street, Carson City, NV
Department of Motor Vehicles, 305 Galetti Way, Reno, NV
Nevada Department of Transportation, 1263 S. Stewart Street, Carson City, NV
Capitol Police, 555 E. Washington Ave., Las Vegas, NV

Notice of this meeting was posted on the following website:

<http://defcomp.state.nv.us>

We are pleased to make reasonable accommodations for members of the public who are disabled and would like to attend the meeting. If special arrangements for the meeting are required, please notify the Deferred Compensation office at least one working day before the meeting at (775) 684-3397 or you can fax your request to (775) 684-3399.