

Brian Sandoval  
Governor



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**Nevada Public Employees' Deferred Compensation Program**

**Wednesday, April 4, 2012, 9:00 a.m.**

**Legislative Building  
401 South Carson Street, Room 2135  
Carson City, Nevada 89701**

**Note: Some Members of the Committee may attend the meeting and other persons may attend the meeting and provide testimony through a simultaneous videoconference conducted at the following location:**

**Grant Sawyer State Office Building  
555 East Washington Avenue, Room 4412E  
Las Vegas, Nevada 89101**

**Additionally, some members may call-in telephonically.**

*If you cannot attend the meeting, you can listen or view it live over the Internet. The address for the Nevada Legislature website is <http://www.leg.state.nv.us>. Click on the link "Live Meetings – Listen or View."*

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Below is an agenda of all items to be considered. All items which are potential action items are noted as such. Items on the agenda may be taken out of order, combined for consideration, or removed from the agenda at any time at the discretion of the Committee.

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**I. Committee**

A. Call to Order/Roll Call

B. Public Comment

**Note:** No vote or action may be taken upon a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken. (NRS 241.020) Comments will be limited to five minutes per person and persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Committee Chair may elect to allow additional public comment on a specific agenda item when that item is being considered.

**For Possible Action** C. Meeting Dates

## **II. Investment**

- A. Stable Value Investment Option Presentation, which includes descriptions and pros and cons of the following types of stable value options, including various guaranteed investment contracts, low duration bond funds and money market funds. The Presentation will include the following:
  - Key statistics and characteristics for the Hartford General Account and the ING Stable Value Fund.
  - Key characteristics of possible alternatives to the current stability of principal/stable value options
- B. Hartford Presentation Regarding its General Account in relation to the pending sale of the Retirement Plan Business
- C. Representative from the Retired Public Employees of Nevada to discuss members concerns regarding potential changes to the stability of principal/conservative investment options in NDC
- For Possible Action** D. Discussion Regarding the Hartford General Account investment option, including possible alternatives and timelines

## **III. Discussion**

- A. Discussion regarding which variety of stable value investment options would best serve the Plan's participants and their preferences. This discussion will include a presentation by Staff and Arnerich regarding the RFP and how investment options are considered, including the stable value option versus the 2007 bid process.
- B. Hartford Requested Contract Amendments for Nevada Guaranty Coverage

## **IV. Comments/Updates**

- A. Investment Consultant/Service Providers
- B. Deputy Attorney General
- C. Committee Members
- D. Staff

## **V. Public Comment**

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## **VI. Adjournment**

Notice of this meeting was posted in the following locations:

Nevada State Library and Archives, 100 Stewart Street, Carson City, NV  
Blasdel Building, 209 E. Musser Street, Carson City, NV  
Capitol Building, 101 N. Carson Street, Carson City, NV  
Legislative Building, 401 N. Carson Street, Carson City, NV  
Department of Motor Vehicles, 305 Galetti Way, Reno, NV  
Nevada Department of Transportation, 1263 S. Stewart Street, Carson City, NV  
Capitol Police, 555 E. Washington Ave., Las Vegas, NV

Notice of this meeting was posted on the following website:

<http://defcomp.state.nv.us>

We are pleased to make reasonable accommodations for members of the public who are disabled and would like to attend the meeting. If special arrangements for the meeting are required, please notify the Deferred Compensation office at least one working day before the meeting at (775) 684-3397 or you can fax your request to (775) 684-3399.