

Brian Sandoval
Governor



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Nevada Public Employees' Deferred Compensation Program

Thursday, March 22, 2012, 9:00 a.m.

**Legislative Building
401 South Carson Street, Room 2134
Carson City, Nevada 89701**

Note: Some Members of the Committee may attend the meeting and other persons may attend the meeting and provide testimony through a simultaneous videoconference conducted at the following location:

**Grant Sawyer State Office Building
555 East Washington Avenue, Room 4406
Las Vegas, Nevada 89101**

Additionally, some members may call-in telephonically.

If you cannot attend the meeting, you can listen or view it live over the Internet. The address for the Nevada Legislature website is <http://www.leg.state.nv.us>. Click on the link "Live Meetings – Listen or View."

Below is an agenda of all items to be considered. All items which are potential action items are noted as such. Items on the agenda may be taken out of order, combined for consideration, or removed from the agenda at any time at the discretion of the Committee.

I. Committee

A. Call to Order/Roll Call

B. Public Comment

Note: No vote or action may be taken upon a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken. (NRS 241.020) Comments will be limited to five minutes per person and persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Committee Chair may elect to allow additional public comment on a specific agenda item when that item is being considered.

For Possible Action C. Meeting Dates

II. Administration

- For Possible Action** A. Discussion Regarding the following Service Provider RFP Minimum Requirement (page 13, #1):

The firm must have at least five years experience administering Section 457 deferred compensation plans and must be currently administering a minimum of three governmental Section 457 plans each with assets of \$500 million or more, 10,000 participants or more, and multiple payroll centers.

Discussion regarding whether bidders are required to be currently administering a minimum of three governmental 457 plans wherein the bidders themselves administer at least \$500 million, 10,000 participants and multiple payroll centers, or whether the bidders are required to be currently administering a portion of three governmental 457 plans where each plan as a whole has at least \$500 million in assets, 10,000 participants and multiple payroll centers.

The Committee will be considering an amendment to the RFP, including a possible deadline extension.

Note: For purposes of addressing questions concerning the service provider RFP, the sole contact will be the Program's Advisor and NDC's designee. Committee members, other employees and representatives of the agencies identified in the RFP will not answer questions or otherwise discuss the contents of this RFP with any prospective firms or their representatives. Failure to observe this restriction may result in disqualification of any subsequent proposal pursuant to Nevada Administrative Code (NAC) 333.155(3).

III. Comments/Updates

- A. Investment Consultant/Service Providers
- B. Deputy Attorney General
- C. Committee Members
- D. Staff

IV. Public Comment

Note: No vote or action may be taken upon a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken. (NRS 241.020) Comments will be limited to five minutes per person and persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Committee Chair may elect to allow additional public comment on a specific agenda item when that item is being considered.

V. Adjourment

Notice of this meeting was posted in the following locations:

Nevada State Library and Archives, 100 Stewart Street, Carson City, NV
Blasdel Building, 209 E. Musser Street, Carson City, NV
Capitol Building, 101 N. Carson Street, Carson City, NV
Legislative Building, 401 N. Carson Street, Carson City, NV
Department of Motor Vehicles, 305 Galetti Way, Reno, NV
Nevada Department of Transportation, 1263 S. Stewart Street, Carson City, NV
Capitol Police, 555 E. Washington Ave., Las Vegas, NV

Notice of this meeting was posted on the following website:

<http://defcomp.state.nv.us>

We are pleased to make reasonable accommodations for members of the public who are disabled and would like to attend the meeting. If special arrangements for the meeting are required, please notify the Deferred Compensation office at least one working day before the meeting at (775) 684-3397 or you can fax your request to (775) 684-3399.