

Brian Sandoval  
Governor



**COMMITTEE**

Jim Barnes, Chair  
RETIRED

Rex Reed, Vice Chair  
NDOC

Diane Comeaux  
DCFS

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LCB

Andrew MacKay  
NTA

Cameron Vandenberg  
Deputy Attorney General

Tara Hagan  
Executive Officer

**Nevada Public Employees' Deferred  
Compensation Program**

**REVISED**

Friday, February 18, 2011, 1:00 p.m.

Legislative Building  
401 South Carson Street, Room 3161  
Carson City, Nevada 89701

**Note: Some Members of the Committee may attend the meeting and other persons may attend the meeting and provide testimony through a simultaneous videoconference conducted at the following location:**

Grant Sawyer State Office Building  
555 East Washington Avenue, Room 4406  
Las Vegas, Nevada 89101

*If you cannot attend the meeting, you can listen or view it live over the Internet. The address for the Nevada Legislature website is <http://www.leg.state.nv.us>. Click on the link "Live Meetings – Listen or View."*

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Below is an agenda of all items to be considered. Action may be taken on items noted by an asterisk (\*).  
Items on the agenda may be taken out of the order presented at the discretion of the Chairperson.

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- I. Committee
  - A. Call to Order/Roll Call
  - B. Election of Chair and Vice-Chair\*
  - C. Approval of the minutes of the meeting on November 18, 2010 and December 16, 2010\*
  - D. Meeting Dates\*
- II. Program Report
  - A. Plan Activity as of 12/31/10
  - B. 2010 Annual Participant Fee and Provider Revenue Reconciliation Report

- III. Investment Report
  - A. Discussion regarding Stable Value Investment Option trends in the Retirement Industry
  - B. Hartford General Account Discussion\*
  - C. Search for Hartford Actively Managed International Option to replace the Alliance Bernstein International Value Fund\*
  - D. Investment Offering Review presentation by Mercer and Staff
  - E. Fund Watch List Approval\*
- IV. Legislation
  - A. Issues to be addressed as a result of the 2011 Legislative Session
    - 1. Biennium Budget
    - 2. Bill Draft Requests – Automatic Enrollment Discussion
- V. Administration
  - A. Fiscal Year 2010 Financial Audit Update by Clifton Gunderson\*
  - B. Investment Consultant Request for Proposal (RFP) Draft\*
  - C. Roth 457 Discussion\*
  - D. Executive Officer Annual Performance Review\*
  - E. Provider Annual Performance Review\*
  - F. Investment Consultant Annual Performance Review\*
  - G. Administrative Manual Amendment, including discussion of current Ethics Policy \*
  - H. Regular 457(b) Plan Document Amendment\*
  - I. Participant Survey Report
- VI. Ratification Agenda\*
  - A. Ethics Disclosure Reports
  - B. Mutual Fund Settlements
    - 1. Putnam Investments - \$24,347.05
    - 2. Federated Investments - \$121.81
    - 3. Franklin Investments - \$10.00
    - 4. Janus Investments - \$237.38
- VII. Report Section

VIII. Comments/Updates

- A. Investment Consultant/Service Providers
- B. Deputy Attorney General
- C. Committee Members
- D. Staff

IX. Public Comments

X. Adjournment

**Unless noted as an action item, discussion of any item raised during a report or public comment is limited to that necessary for clarification or necessary to decide whether to place the item on a future agenda.**

Notice of this meeting was posted in the following locations:

Nevada State Library and Archives, 100 Stewart Street, Carson City, NV  
Blasdel Building, 209 E. Musser Street, Carson City, NV  
Capitol Building, 101 N. Carson Street, Carson City, NV  
Legislative Building, 401 N. Carson Street, Carson City, NV  
Department of Motor Vehicles, 305 Galetti Way, Reno, NV  
Nevada Department of Transportation, 1263 S. Stewart Street, Carson City, NV  
Capitol Police, 555 E. Washington Ave., Las Vegas, NV

Notice of this meeting was posted on the following website:

<http://defcomp.state.nv.us>

We are pleased to make reasonable accommodations for members of the public who are disabled and would like to attend the meeting. If special arrangements for the meeting are required, please notify the Deferred Compensation office at least one working day before the meeting at (775) 882-0760 or you can fax your request to (775) 882-0621.