

Nevada Public Employees'

INVESTMENT PERFORMANCE

Deferred Compensation Plan

March 31, 2017

Francis Picarelli

Senior Vice President

NDC Investment Performance as of March 31, 2017

Nevada Public Employees' Deferred Compensation Program

Comparative Performance

As of March 31, 2017

	1 Quarter	Year To Date	1 Year	3 Years	5 Years	Expense Ratio
Voya Fixed Account	0.67	0.67	3.04	3.01	2.73	
Hueler Stable Value	0.44	0.44	1.79	1.76	1.83	
Vanguard Total Bond Market Index	0.91	0.91	0.44	2.61	2.28	0.05
Vanguard Total Bond Policy Index	0.85	0.85	0.49	2.65	2.35	N/A
IM U.S. Broad Market Core Fixed Income (MF) Median	0.93	0.93	1.19	2.42	2.36	0.75
Vanguard Total Bond Market Index Rank	54	54	72	36	55	N/A
Voya T Rowe Price Cap App Port I	5.37	5.37	11.81	8.49	10.39	N/A
60 S&P 500 / 40 Barclays Agg	3.95	3.95	10.26	7.38	8.94	N/A
IM All Balanced (MF) Median	4.21	4.21	10.40	4.17	6.58	1.12
Voya T Rowe Price Cap App Port I Rank	27	27	38	1	2	N/A
Invesco Equity and Income R5	2.43	2.43	19.14	7.28	10.68	0.48
60 S&P 500 / 40 Barclays Agg	3.95	3.95	10.26	7.38	8.94	N/A
IM All Balanced (MF) Median	4.21	4.21	10.40	4.17	6.58	1.12
Invesco Equity and Income R5 Rank	87	87	2	2	1	N/A
MFS Value Fund R4	4.78	4.78	16.99	9.09	13.08	0.61
Russell 1000 Value Index	3.27	3.27	19.22	8.67	13.13	N/A
IM U.S. Large Cap Value Equity (MF) Median	3.63	3.63	18.36	7.30	11.71	1.04
MFS Value Fund R4 Rank	11	11	70	6	11	N/A
Vanguard Institutional Index	6.05	6.05	17.13	10.34	13.27	0.04
S&P 500	6.07	6.07	17.17	10.37	13.30	N/A
IM U.S. Large Cap Core Equity (MF) Median	5.59	5.59	16.10	8.51	12.01	1.03
Vanguard Institutional Index Rank	33	33	36	10	13	N/A
Parnassus Equity Income	4.38	4.38	12.33	9.19	13.53	0.87
S&P 500	6.07	6.07	17.17	10.37	13.30	N/A
IM U.S. Large Cap Core Equity (MF) Median	5.59	5.59	16.10	8.51	12.01	1.03
Parnassus Equity Income Rank	80	80	87	34	9	N/A

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American Funds Growth Fund R3	8.01	8.01	19.94	9.83	13.35	0.98
Russell 1000 Growth Index	8.91	8.91	15.76	11.27	13.32	N/A
IM U.S. Large Cap Growth Equity (MF) Median	9.34	9.34	14.56	9.27	11.57	1.08
American Funds Growth Fund R3 Rank	79	79	6	35	14	N/A
T.Rowe Price Growth Stock	11.14	11.14	19.10	11.24	13.57	0.67
Russell 1000 Growth Index	8.91	8.91	15.76	11.27	13.32	N/A
IM U.S. Large Cap Growth Equity (MF) Median	9.34	9.34	14.56	9.27	11.57	1.08
T.Rowe Price Growth Stock Rank	13	13	11	11	11	N/A
Fidelity Contrafund	10.09	10.09	15.61	9.72	12.48	0.71
Russell 1000 Growth Index	8.91	8.91	15.76	11.27	13.32	N/A
IM U.S. Large Cap Growth Equity (MF) Median	9.34	9.34	14.56	9.27	11.57	1.08
Fidelity Contrafund Rank	31	31	34	38	32	N/A
Hartford Mid Cap HLS	5.85	5.85	17.76	8.61	13.70	0.95
Russell Midcap Index	5.15	5.15	17.03	8.48	13.09	N/A
IM U.S. Mid Cap Core Equity (MF) Median	4.24	4.24	17.35	6.87	11.62	1.20
Hartford Mid Cap HLS Rank	14	14	47	20	7	N/A
Oppenheimer Main Street Mid Cap Fund	5.84	5.84	17.13	6.68	11.55	0.86
Russell Midcap Index	5.15	5.15	17.03	8.48	13.09	N/A
IM U.S. Mid Cap Core Equity (MF) Median	4.24	4.24	17.35	6.87	11.62	1.20
Oppenheimer Main Street Mid Cap Fund Rank	14	14	53	53	53	N/A
Vanguard Extended Market Idx I	4.57	4.57	22.52	7.16	12.62	0.07
S&P Completion Index	4.57	4.57	22.36	7.02	12.51	N/A
IM U.S. SMID Cap Core Equity (MF) Median	2.36	2.36	21.21	6.78	11.64	1.18
Vanguard Extended Market Idx I Rank	10	10	35	43	30	N/A
Goldman Sachs Small/Mid Cap Growth	10.20	10.20	15.48	5.12	11.20	1.31
Russell 2500 Growth Index	6.25	6.25	19.77	7.23	12.17	N/A
IM U.S. SMID Cap Growth Equity (MF) Median	6.27	6.27	21.55	5.34	10.61	1.26
Goldman Sachs Small/Mid Cap Growth Rank	6	6	95	54	39	N/A

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Vanguard Developed Markets Index Instl	7.81	7.81	12.73	1.17	6.20	0.07
Vanguard Developed Market Policy Index	7.79	7.79	12.82	1.38	6.35	N/A
IM International Equity (MF) Median	8.69	8.69	12.07	0.83	4.86	1.32
Vanguard Developed Markets Index Instl Rank	66	66	45	43	26	N/A
Dodge & Cox International Stock	9.32	9.32	22.97	0.72	7.32	0.64
MSCI AC World ex USA (Net)	7.86	7.86	13.13	0.56	4.36	N/A
MSCI EAFE (Net)	7.25	7.25	11.67	0.50	5.83	N/A
IM International Core Equity (MF) Median	7.74	7.74	11.64	0.51	5.30	1.15
Dodge & Cox International Stock Rank	13	13	2	44	13	N/A
Franklin Mutual Global Discovery	4.38	4.38	19.27	5.21	9.47	1.24
MSCI AC World Index (Net)	6.91	6.91	15.04	5.08	8.37	N/A
IM Global Core Equity (MF) Median	6.82	6.82	13.97	4.85	8.58	1.18
Franklin Mutual Global Discovery Rank	95	95	5	43	31	N/A
Vanguard Target Retirement Income Inv	2.45	2.45	5.36	3.80	4.61	0.13
Vanguard Target Income Composite Index	2.41	2.41	5.51	3.98	4.78	N/A
IM Mixed-Asset Target 2010 (MF) Median	3.13	3.13	7.41	3.75	5.33	0.77
Vanguard Target Retirement Income Inv Rank	92	92	95	47	83	N/A
Vanguard Target Retirement 2015 Inv	3.38	3.38	7.70	4.58	6.45	0.14
Vanguard Target 2015 Composite Index	3.31	3.31	7.87	4.79	6.65	N/A
IM Mixed-Asset Target 2015 (MF) Median	3.39	3.39	8.10	3.92	6.01	0.77
Vanguard Target Retirement 2015 Inv Rank	53	53	66	22	29	N/A
Vanguard Target Retirement 2025 Inv	4.59	4.59	10.71	5.48	7.94	0.14
Vanguard Target 2025 Composite Index	4.51	4.51	10.83	5.68	8.17	N/A
IM Mixed-Asset Target 2025 (MF) Median	4.33	4.33	10.13	4.27	6.82	0.84
Vanguard Target Retirement 2025 Inv Rank	31	31	34	6	17	N/A
Vanguard Target Retirement 2035 Inv	5.52	5.52	13.04	5.95	9.05	0.15
Vanguard Target 2035 Composite Index	5.42	5.42	13.20	6.18	9.30	N/A
IM Mixed-Asset Target 2035 (MF) Median	5.31	5.31	12.76	5.11	7.91	0.86
Vanguard Target Retirement 2035 Inv Rank	40	40	41	13	15	N/A

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Vanguard Target Retirement 2045 Inv	6.19	6.19	14.71	6.24	9.50	0.16
Vanguard Target 2045 Composite Index	6.04	6.04	14.76	6.51	9.77	N/A
IM Mixed-Asset Target 2045 (MF) Median	5.86	5.86	14.08	5.50	8.60	0.87
Vanguard Target Retirement 2045 Inv Rank	32	32	31	14	16	N/A
Vanguard Target Retirement 2055 Inv	6.17	6.17	14.70	6.19	9.47	0.16
Vanguard Target 2055 Composite Index	6.04	6.04	14.76	6.51	9.77	N/A
IM Mixed-Asset Target 2055+ (MF) Median	6.06	6.06	14.45	5.59	8.93	0.87
Vanguard Target Retirement 2055 Inv Rank	43	43	40	19	26	N/A

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