

Nevada Public Employees'

INVESTMENT PERFORMANCE

Deferred Compensation Plan

December 31, 2016

Francis Picarelli
Senior Vice President

NDC Investment Performance as of December 31, 2016

Nevada Public Employees' Deferred Compensation Program

Comparative Performance

As of December 31, 2016

	1 Quarter	Year To Date	1 Year	3 Years	5 Years	Expense Ratio
Voya Fixed Account	0.78	3.14	3.14	2.95	2.72	
Hueler Stable Value	0.45	1.78	1.78	1.75	1.87	
Vanguard Total Bond Market Index	-3.16	2.61	2.61	2.95	2.15	0.05
Vanguard Total Bond Policy Index	-3.05	2.75	2.75	2.99	2.24	
IM U.S. Broad Market Core Fixed Income (MF) Median	-2.72	2.85	2.85	2.80	2.42	
Vanguard Total Bond Market Index Rank	87	61	61	38	62	
Voya T Rowe Price Cap App Port I	0.18	8.31	8.31	7.64	11.25	0.64
60 S&P 500 / 40 Barclays Agg	1.10	8.31	8.31	6.66	9.69	
IM All Balanced (MF) Median	0.38	6.73	6.73	3.28	7.39	
Voya T Rowe Price Cap App Port I Rank	57	25	25	1	2	
Invesco Equity and Income R5	6.73	15.21	15.21	7.29	11.88	0.48
60 S&P 500 / 40 Barclays Agg	1.10	8.31	8.31	6.66	9.69	
IM All Balanced (MF) Median	0.38	6.73	6.73	3.28	7.39	
Invesco Equity and Income R5 Rank	1	2	2	1	1	
MFS Value Fund R4	4.48	14.14	14.14	7.87	14.69	0.62
Russell 1000 Value Index	6.68	17.34	17.34	8.59	14.80	
IM U.S. Large Cap Value Equity (MF) Median	6.85	14.00	14.00	6.80	13.52	
MFS Value Fund R4 Rank	90	48	48	21	15	
Vanguard Institutional Index	3.82	11.93	11.93	8.85	14.63	0.04
S&P 500	3.82	11.96	11.96	8.87	14.66	
IM U.S. Large Cap Core Equity (MF) Median	3.68	10.16	10.16	7.29	13.39	
Vanguard Institutional Index Rank	46	29	29	8	16	
Parnassus Equity Income	2.20	10.40	10.40	7.92	14.22	0.87
S&P 500	3.82	11.96	11.96	8.87	14.66	
IM U.S. Large Cap Core Equity (MF) Median	3.68	10.16	10.16	7.29	13.39	
Parnassus Equity Income Rank	82	47	47	30	28	

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American Funds Growth Fund R3	1.52	8.12	8.12	7.35	14.69	0.98
Russell 1000 Growth Index	1.01	7.08	7.08	8.55	14.50	
IM U.S. Large Cap Growth Equity (MF) Median	-1.20	1.98	1.98	6.09	12.95	
American Funds Growth Fund R3 Rank	10	5	5	23	17	
T.Rowe Price Growth Stock	0.07	1.41	1.41	6.95	15.16	0.67
Russell 1000 Growth Index	1.01	7.08	7.08	8.55	14.50	
IM U.S. Large Cap Growth Equity (MF) Median	-1.20	1.98	1.98	6.09	12.95	
T.Rowe Price Growth Stock Rank	29	57	57	29	9	
Fidelity Contrafund	-0.55	3.37	3.37	6.43	13.46	0.71
Russell 1000 Growth Index	1.01	7.08	7.08	8.55	14.50	
IM U.S. Large Cap Growth Equity (MF) Median	-1.20	1.98	1.98	6.09	12.95	
Fidelity Contrafund Rank	39	36	36	43	41	
Hartford Mid Cap HLS	4.05	11.69	11.69	7.93	15.88	0.95
Russell Midcap Index	3.21	13.80	13.80	7.92	14.72	
IM U.S. Mid Cap Core Equity (MF) Median	5.19	14.50	14.50	6.30	13.14	
Hartford Mid Cap HLS Rank	69	75	75	16	4	
Oppenheimer Main Street Mid Cap Fund	2.46	13.68	13.68	5.97	13.31	0.86
Russell Midcap Index	3.21	13.80	13.80	7.92	14.72	
IM U.S. Mid Cap Core Equity (MF) Median	5.19	14.50	14.50	6.30	13.14	
Oppenheimer Main Street Mid Cap Fund Rank	88	61	61	59	47	
Vanguard Extended Market Idx I	5.62	16.15	16.15	6.53	14.67	0.07
S&P Completion Index	5.55	15.95	15.95	6.41	14.55	
IM U.S. SMID Cap Core Equity (MF) Median	8.80	19.67	19.67	6.51	13.65	
Vanguard Extended Market Idx I Rank	91	76	76	50	32	
Goldman Sachs Small/Mid Cap Growth	-2.22	-0.24	-0.24	2.94	12.30	1.30
Russell 2500 Growth Index	2.60	9.73	9.73	5.45	13.88	
IM U.S. SMID Cap Growth Equity (MF) Median	2.48	8.88	8.88	3.32	12.05	
Goldman Sachs Small/Mid Cap Growth Rank	94	94	94	55	43	

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Vanguard Developed Markets Index Instl	-1.44	2.46	2.46	-1.20	6.93	0.07
Vanguard Developed Market Policy Index	-0.91	1.97	1.97	-0.92	6.94	
IM International Equity (MF) Median	-3.84	1.77	1.77	-2.12	5.50	
Vanguard Developed Markets Index Instl Rank	25	46	46	33	25	
Dodge & Cox International Stock	3.36	8.26	8.26	-1.34	7.98	0.64
MSCI AC World ex USA (Net)	-1.25	4.50	4.50	-1.78	5.00	
MSCI EAFE (Net)	-0.71	1.00	1.00	-1.60	6.53	
IM International Core Equity (MF) Median	-1.68	1.09	1.09	-1.88	6.16	
Dodge & Cox International Stock Rank	4	5	5	37	15	
Franklin Mutual Global Discovery	6.22	12.56	12.56	4.44	10.09	1.24
MSCI AC World Index (Net)	1.19	7.86	7.86	3.13	9.36	
IM Global Core Equity (MF) Median	0.15	6.45	6.45	2.85	9.61	
Franklin Mutual Global Discovery Rank	1	5	5	17	38	
Vanguard Target Retirement Income Inv	-0.99	5.25	5.25	3.50	4.91	0.14
Vanguard Target Income Composite Index	-0.90	5.35	5.35	3.71	5.10	
IM Mixed-Asset Target 2010 (MF) Median	-0.43	5.98	5.98	3.13	6.01	
Vanguard Target Retirement Income Inv Rank	93	79	79	22	87	
Vanguard Target Retirement 2015 Inv	-0.55	6.16	6.16	4.04	7.22	0.14
Vanguard Target 2015 Composite Index	-0.34	6.40	6.40	4.27	7.43	
IM Mixed-Asset Target 2015 (MF) Median	-0.22	6.37	6.37	3.30	6.74	
Vanguard Target Retirement 2015 Inv Rank	74	58	58	13	33	
Vanguard Target Retirement 2025 Inv	0.11	7.48	7.48	4.53	8.86	0.15
Vanguard Target 2025 Composite Index	0.32	7.67	7.67	4.77	9.10	
IM Mixed-Asset Target 2025 (MF) Median	-0.02	6.87	6.87	3.50	7.72	
Vanguard Target Retirement 2025 Inv Rank	44	26	26	3	21	
Vanguard Target Retirement 2035 Inv	0.78	8.26	8.26	4.66	10.15	0.15
Vanguard Target 2035 Composite Index	1.02	8.55	8.55	4.95	10.42	
IM Mixed-Asset Target 2035 (MF) Median	0.80	7.78	7.78	3.84	8.98	
Vanguard Target Retirement 2035 Inv Rank	51	36	36	9	18	

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Vanguard Target Retirement 2045 Inv	1.24	8.87	8.87	4.72	10.54	0.16
Vanguard Target 2045 Composite Index	1.48	9.13	9.13	5.06	10.83	
IM Mixed-Asset Target 2045 (MF) Median	1.17	8.20	8.20	4.07	9.77	
Vanguard Target Retirement 2045 Inv Rank	49	30	30	15	20	
Vanguard Target Retirement 2055 Inv	1.26	8.88	8.88	4.68	10.51	0.16
Vanguard Target 2055 Composite Index	1.48	9.13	9.13	5.06	10.83	
IM Mixed-Asset Target 2055+ (MF) Median	1.29	8.16	8.16	4.05	10.14	
Vanguard Target Retirement 2055 Inv Rank	52	28	28	17	31	

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